

44-411

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: hillsboro County Name: HENRY Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-253-4465
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	1,813,184	2b	Without Gas & Electric	1,725,533	205
DEBT SERVICE	3a			3b			
Ag Land	4a		100,261				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 14,687	13,977	43 8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,413	6,103	52 3.53687	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000	
12(2)	0.81000	Memorial Building	16	0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000	
12(5)	As Voted	County Bridge	19	0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000	
12(21)	0.27000	Support Public Library	23	0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25 21,100	20,080		
384.1	3.00375	Ag Land	26 301	301	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27 21,401	20,381	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000	
	Amt Nec	Other Employee Benefits	31	0	0.00000	
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000	
Sub Total Special Revenue Levies (28+32)			33 0	0		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	66 0.00000	
	SSMID 2 (A)	(B)		35 0	67 0.00000	
	SSMID 3 (A)	(B)		36 0	68 0.00000	
	SSMID 4 (A)	(B)		35a 0	69 0.00000	
	SSMID 5 (A)	(B)		36a 0	565 0.00000	
	SSMID 6 (A)	(B)		37 0	566 0.00000	
Total SSMID (34 thru 37)			38 0	0	Do Not Add	
Total Special Revenue Levies (33+38)			39 0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	40 0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0.00000	
Total Property Taxes (27+39+40+41)			42 21,401	20,381	72 11.63687	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

hillsboro

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	77,159	16,896		0			94,055	44,602	138,657
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	101,919	12,489		24,897			139,305	56,131	195,436
Actual Expenditures Except End Bal (pg 12, line 259) *	3	101,466	29,202		24,897			155,565	67,281	222,846
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	77,612	183		0	0	0	77,795	33,452	111,247
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	77,612	183		0	0	0	77,795	33,452	111,247
Re-Est Revenues	6	89,290	19,745	0	24,647	0	0	133,682	62,328	196,010
Re-Est Expenditures	7	84,988	12,250	0	0	0	0	97,238	89,580	186,818
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	81,914	7,678	0	24,647	0	0	114,239	6,200	120,439
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	81,914	7,678	0	24,647	0	0	114,239	6,200	120,439
Revenues	11	92,093	23,000	0	24,397	0	0	139,490	68,885	208,375
Expenditures	12	90,525	14,000	0	0	0	0	104,525	101,325	205,850
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	83,482	16,678	0	49,044	0	0	149,204	-26,240	122,964

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ hillsboro

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
* TOTAL Rebates or Payments to Entities		0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	0
Jail	2								0	0	0
Emergency Management	3								0	0	7,561
Flood Control	4								0	0	0
Fire Department	5	30,000							30,000	28,200	23,480
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	895
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	34,000	0	0			0		34,000	32,200	31,936
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,745	14,000						18,745	17,000	43,159
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,400							5,400	5,250	5,062
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	500	267
Highway Engineering	17								0	0	0
Street Cleaning	18	400							400	300	150
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,545	14,000	0			0		25,545	23,050	48,638
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,750							8,750	8,350	7,700
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	1,850	918
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	1,500	806
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	13,250	0	0			0		13,250	11,700	9,424

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	800							800	500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	800	0	0			0		800	500	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	1,650	1,358
Clerk, Treasurer, & Finance Adm.	47	2,200							2,200	2,200	2,189
Elections	48	0							0	738	0
Legal Services & City Attorney	49	5,500							5,500	5,000	4,419
City Hall & General Buildings	50	10,500							10,500	10,000	8,723
Tort Liability	51	5,230							5,230	5,000	4,919
Other General Government	52	5,500							5,500	5,200	3,473
TOTAL (lines 46 - 52)	53	30,930	0	0			0		30,930	29,788	25,081
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	90,525	14,000	0	0	0	0		104,525	97,238	115,079
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,375	45,375	34,500	54,098
Sewer Utility	60							27,150	27,150	26,880	25,480
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							16,200	16,200	15,600	15,589
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							12,600	12,600	0	0
Housing Authority	67							0	0	12,600	12,600
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							101,325	101,325	89,580	107,767
TOTAL ALL EXPENDITURES (lines 58+74)	74	90,525	14,000	0	0	0	0	101,325	205,850	186,818	222,846
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	90,525	14,000	0	0	0	0	101,325	205,850	186,818	222,846
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	83,482	16,678	0	49,044	0	0	-26,240	122,964	120,439	111,247

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	20,381	0		0	0			20,381	21,500	21,388
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	20,381	0		0	0			20,381	21,500	21,388
Delinquent Property Taxes	4								0	450	360
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,022	0		0	0			1,022	1,065	1,061
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,000							16,000	15,875	15,863
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,022	0		0	0			17,022	16,940	16,924
Licenses & Permits	14	190							190	150	0
Use of Money & Property	15	3,500							3,500	0	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		17,500						17,500	15,000	12,489
Other State Grants & Reimbursements	18								0	0	2,444
Local Grants & Reimbursements	19	36,000	5,500						41,500	40,545	39,633
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,000	23,000	0	0	0		0	59,000	55,545	54,566
Charges for Fees & Service:											
Water Utility	21				7,650			45,880	53,530	50,500	44,917
Sewer Utility	22				8,752			18,400	27,152	23,875	23,511
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	13,000							13,000	12,450	11,750
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31				7,995			4,605	12,600	12,600	12,600
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	13,000	0		24,397	0	0	68,885	106,282	99,425	92,778
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	2,000	9,420
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	92,093	23,000	0	24,397	0	0	68,885	208,375	196,010	195,436
Beginning Fund Balance July 1	44	81,914	7,678	0	24,647	0	0	6,200	120,439	111,247	138,657
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	174,007	30,678	0	49,044	0	0	75,085	328,814	307,257	334,093

CITY OF

hillsboro

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	20,381	0		0	0			20,381	21,500	21,388
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,381	0		0	0			20,381	21,500	21,388
Delinquent Property Taxes	4	0	0		0	0			0	450	360
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,022	0		0	0			17,022	16,940	16,924
Licenses & Permits	7	190	0					0	190	150	0
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	0	0
Intergovernmental	9	36,000	23,000	0	0	0		0	59,000	55,545	54,566
Charges for Fees & Service	10	13,000	0		24,397	0	0	68,885	106,282	99,425	92,778
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	2,000	9,420
Sub-Total Revenues	13	92,093	23,000	0	24,397	0	0	68,885	208,375	196,010	195,436
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	92,093	23,000	0	24,397	0	0	68,885	208,375	196,010	195,436
Expenditures & Other Financing Uses											
Public Safety	18	34,000	0	0			0		34,000	32,200	31,936
Public Works	19	11,545	14,000	0			0		25,545	23,050	48,638
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	13,250	0	0			0		13,250	11,700	9,424
Community and Economic Development	22	800	0	0			0		800	500	0
General Government	23	30,930	0	0			0		30,930	29,788	25,081
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	90,525	14,000	0	0	0	0		104,525	97,238	115,079
Business Type Proprietary: Enterprise & ISF	27							101,325	101,325	89,580	107,767
Total Gov & Bus Type Expenditures	28	90,525	14,000	0	0	0	0	101,325	205,850	186,818	222,846
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	90,525	14,000	0	0	0	0	101,325	205,850	186,818	222,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,568	9,000	0	24,397	0	0	-32,440	2,525	9,192	-27,410
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	81,914	7,678	0	24,647	0	0	6,200	120,439	111,247	138,657
Ending Fund Balance June 30	35	83,482	16,678	0	49,044	0	0	-26,240	122,964	120,439	111,247

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: hillsboro

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	water	129,000	april 1976	5,000	2,650	0	7,650	7,650	0
(2)	sewer	41,000	nov. 1993	681	1,756		2,437	2,437	0
(3)	sewer	160,500	nov. 1993	1,764	4,551		6,315	6,315	0
(4)	senior housing	50,000	may 2003	2,985	1,456		4,441	4,441	0
(5)	senior housing	40,000	april 2005	2,096	1,458		3,554	3,554	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				12,526	11,871	0	24,397	24,397	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: hillsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			12,526	11,871	0	24,397	24,397	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **hillsboro** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.63687

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number _____ City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	20,381	21,500	21,388
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	20,381	21,500	21,388
Delinquent Property Taxes	4	0	450	360
TIF Revenues	5	0	0	0
Other City Taxes	6	17,022	16,940	16,924
Licenses & Permits	7	190	150	0
Use of Money and Property	8	3,500	0	0
Intergovernmental	9	59,000	55,545	54,566
Charges for Fees & Service	10	106,282	99,425	92,778
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	9,420
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	208,375	196,010	195,436
Expenditures & Other Financing Uses				
Public Safety	15	34,000	32,200	31,936
Public Works	16	25,545	23,050	48,638
Health and Social Services	17	0	0	0
Culture and Recreation	18	13,250	11,700	9,424
Community and Economic Development	19	800	500	0
General Government	20	30,930	29,788	25,081
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	104,525	97,238	115,079
Business Type / Enterprises	24	101,325	89,580	107,767
Total ALL Expenditures	25	205,850	186,818	222,846
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	205,850	186,818	222,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,525	9,192	-27,410
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	120,439	111,247	138,657
Ending Fund Balance June 30	31	122,964	120,439	111,247