

57-545

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Hiawatha County Name: LINN Date Budget Adopted: 03/05/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-393-1515
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	253,767,768	250,598,612	
DEBT SERVICE	300,437,837	297,268,681	
Ag Land	468,176		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,055,517	2,029,846	43 8.09999
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,055,517	2,029,846	
384.1	3.00375	Ag Land	26 1,406	1,406	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,056,923	2,031,252	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31 521,032	514,525	2.05318
Total Employee Benefit Levies (29,30,31)			32 521,032	514,524	65 2.05318
Sub Total Special Revenue Levies (28+32)			33 521,032	514,524	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 521,032	514,524	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,550,481	1,534,126	70 5.16074
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,128,436	4,079,902	72 15.31391

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hiawatha

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	764,513	1,410,841		154,555	4,412,135		6,742,044	1,335,640	8,077,684
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,836,748	2,360,762		1,940,018	10,451,785		17,589,313	1,479,269	19,068,582
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,628,058	2,984,617		2,087,764	9,869,313		17,569,752	1,505,565	19,075,317
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	973,203	786,986		6,809	4,994,607	0	6,761,605	1,309,344	8,070,949
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	973,203	786,986	0	6,809	4,994,607	0	6,761,605	1,309,344	8,070,949
Re-Est Revenues	6	2,555,355	1,200,698	1,575,096	2,177,354	3,848,975	0	11,357,478	1,517,559	12,875,037
Re-Est Expenditures	7	2,858,876	1,366,946	1,451,122	2,234,427	7,690,850	0	15,602,221	1,888,184	17,490,405
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	669,682	620,738	123,974	-50,264	1,152,732	0	2,516,862	938,719	3,455,581
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	669,682	620,738	123,974	-50,264	1,152,732	0	2,516,862	938,719	3,455,581
Revenues	11	2,718,748	1,197,632	1,395,279	2,889,543	2,547,214	0	10,748,416	1,548,740	12,297,156
Expenditures	12	3,062,425	1,179,139	1,397,032	2,385,095	3,289,500	0	11,313,191	1,970,706	13,283,897
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	326,005	639,231	122,221	454,184	410,446	0	1,952,087	516,753	2,468,840

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	8,850,188
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	830,041
TOTAL OUTSTANDING TIF INDEBTEDNESS	9,680,229

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Priority One	10,000	10,000	10,000
2	EDC	10,000	10,000	10,000
3	Dowding Industries		105,000	
4	Metro Communications			17,496
5	Twisters Gymnastics			11,784
6	Skogman Bros.		24,119	23,477
7	Hawkeye Electrical			12,750
8	Principal--Longfellow		60,734	59,064
9	UPS--Stamy Industrial Group			45,468
10	Master Tool	6,400	6,400	6,400
11	Principal (Addition)	21,500	6,785	6,661
12	Brost Architects	12,500	6,944	
13	Central Systems		6,042	
14	Insync Sales & Marketing	20,000	19,259	18,907
15	YMC - Torrence	23,000	16,458	16,019
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	103,400	271,741	238,026

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	867,225	259,400						1,126,625	1,047,367	998,256
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	233,825	58,625						292,450	245,470	212,901
Ambulance	6	173,575	24,281						197,856	138,050	113,656
Building Inspections	7	253,300	59,194						312,494	292,454	206,581
Miscellaneous Protective Services	8								0	0	25,542
Animal Control	9	7,000							7,000	4,500	2,794
Other Public Safety	10	30,000							30,000	30,000	0
TOTAL (lines 1 - 10)	11	1,564,925	401,500	0			0		1,966,425	1,757,841	1,559,730
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		386,119						386,119	467,268	389,323
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		67,000						67,000	67,000	65,854
Traffic Control and Safety	15								0	0	0
Snow Removal	16		45,225						45,225	46,525	40,006
Highway Engineering	17								0	0	0
Street Cleaning	18		15,000						15,000	15,000	26,422
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	45,625							45,625	36,925	34,512
TOTAL (lines 12 - 21)	22	45,625	513,344	0			0		558,969	632,718	556,117
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	443,300	80,050						523,350	484,416	421,371
Museum, Band and Theater	32								0	0	0
Parks	33	149,100	18,925						168,025	159,901	134,540
Recreation	34	57,950	12,925						70,875	66,664	47,937
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,200							6,200	13,797	9,345
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	656,550	111,900	0			0		768,450	724,778	613,193

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	153
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	300							300	200	42
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			103,400					103,400	271,741	238,026
TOTAL (lines 39 - 44)	45	300	0	103,400			0		103,700	271,941	238,221
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	143,450	23,775						167,225	172,692	163,470
Clerk, Treasurer, & Finance Adm.	47	189,925	43,275						233,200	214,919	196,665
Elections	48	2,500							2,500	5,000	2,483
Legal Services & City Attorney	49	100,000							100,000	100,000	142,149
City Hall & General Buildings	50	307,150	17,000						324,150	339,907	305,644
Tort Liability	51								0	0	0
Other General Government	52		6,595						6,595	0	0
TOTAL (lines 46 - 52)	53	743,025	90,645	0			0		833,670	832,518	810,411
DEBT SERVICE											
Gov Capital Projects	55				2,385,095	2,202,500			2,202,500	7,690,850	5,739,313
TIF Capital Projects	56					1,087,000			1,087,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,289,500	0		3,289,500	7,690,850	5,739,313
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,010,425	1,117,389	103,400	2,385,095	3,289,500	0		9,905,809	14,145,073	11,604,749
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							795,107	795,107	823,497	552,833
Sewer Utility	60							618,380	618,380	699,250	583,924
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							35,125	35,125	34,725	11,140
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							377,000	377,000	127,600	281,080
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,825,612	1,825,612	1,685,072	1,428,977
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,010,425	1,117,389	103,400	2,385,095	3,289,500	0	1,825,612	11,731,421	15,830,145	13,033,726
Regular Transfers Out	75	52,000	61,750					145,094	258,844	319,612	6,041,591
Internal TIF Loan / Repayment Transfers Out	76			1,293,632					1,293,632	1,340,648	0
Total ALL Transfers Out	77	52,000	61,750	1,293,632	0	0	0	145,094	1,552,476	1,660,260	6,041,591
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,062,425	1,179,139	1,397,032	2,385,095	3,289,500	0	1,970,706	13,283,897	17,490,405	19,075,317
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	326,005	639,231	122,221	454,184	410,446	0	516,753	2,468,840	3,455,581	8,070,949

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,031,252	514,524		1,534,126	0			4,079,902	3,308,331	2,962,632
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,031,252	514,524		1,534,126	0			4,079,902	3,308,331	2,962,632
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,395,279					1,395,279	1,413,829	1,259,141
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	25,671	6,508		16,355	0			48,534	0	0
Utility franchise tax	7	60,000							60,000	60,000	74,305
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	36,222
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	85,671	6,508		16,355	0			108,534	60,000	110,527
Licenses & Permits	14	145,350							145,350	149,750	165,811
Use of Money & Property	15	78,400				40,000		40,000	158,400	245,295	540,211
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	96,050
Road Use Taxes	17		552,100						552,100	547,000	541,492
Other State Grants & Reimbursements	18	60,800							60,800	66,300	162,368
Local Grants & Reimbursements	19	66,800						2,160	68,960	50,200	46,819
Subtotal - Intergovernmental (lines 16 thru 19)	20	127,600	552,100	0	0	0		2,160	681,860	663,500	846,729
Charges for Fees & Service:											
Water Utility	21							801,200	801,200	791,228	808,051
Sewer Utility	22							562,000	562,000	546,000	529,952
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31	6,500							6,500	6,500	0
Storm Water Utility	32							49,500	49,500	48,000	46,694
Other Fees & Charges for Service	33	174,100							174,100	182,230	155,221
Subtotal - Charges for Service (lines 21 thru 33)	34	180,600	0		0	0	0	1,412,700	1,593,300	1,573,958	1,539,918
Special Assessments	35								0	0	978
Miscellaneous	36	69,875						67,180	137,055	215,114	125,122
Other Financing Sources:											
Regular Operating Transfers In	37		124,500		45,430	62,214		26,700	258,844	319,612	6,041,591
Internal TIF Loan Transfers In	38				1,293,632				1,293,632	1,340,648	0
Subtotal ALL Operating Transfers In	39	0	124,500	0	1,339,062	62,214	0	26,700	1,552,476	1,660,260	6,041,591
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,445,000			2,445,000	3,585,000	5,475,922
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	124,500	0	1,339,062	2,507,214	0	26,700	3,997,476	5,245,260	11,517,513
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,718,748	1,197,632	1,395,279	2,889,543	2,547,214	0	1,548,740	12,297,156	12,875,037	19,068,582
Beginning Fund Balance July 1	44	669,682	620,738	123,974	-50,264	1,152,732	0	938,719	3,455,581	8,070,949	8,077,684
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,388,430	1,818,370	1,519,253	2,839,279	3,699,946	0	2,487,459	15,752,737	20,945,986	27,146,266

CITY OF

Hiawatha

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,031,252	514,524		1,534,126	0			4,079,902	3,308,331	2,962,632
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,031,252	514,524		1,534,126	0			4,079,902	3,308,331	2,962,632
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,395,279					1,395,279	1,413,829	1,259,141
Other City Taxes	6	85,671	6,508		16,355	0			108,534	60,000	110,527
Licenses & Permits	7	145,350	0		0	0		0	145,350	149,750	165,811
Use of Money and Property	8	78,400	0	0	0	40,000	0	40,000	158,400	245,295	540,211
Intergovernmental	9	127,600	552,100	0	0	0		2,160	681,860	663,500	846,729
Charges for Fees & Service	10	180,600	0		0	0	0	1,412,700	1,593,300	1,573,958	1,539,918
Special Assessments	11	0	0		0	0		0	0	0	978
Miscellaneous	12	69,875	0		0	0		67,180	137,055	215,114	125,122
Sub-Total Revenues	13	2,718,748	1,073,132	1,395,279	1,550,481	40,000	0	1,522,040	8,299,680	7,629,777	7,551,069
Other Financing Sources:											
Total Transfers In	14	0	124,500	0	1,339,062	62,214	0	26,700	1,552,476	1,660,260	6,041,591
Proceeds of Debt	15	0	0	0	0	2,445,000		0	2,445,000	3,585,000	5,475,922
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,718,748	1,197,632	1,395,279	2,889,543	2,547,214	0	1,548,740	12,297,156	12,875,037	19,068,582
Expenditures & Other Financing Uses											
Public Safety	18	1,564,925	401,500	0			0		1,966,425	1,757,841	1,559,730
Public Works	19	45,625	513,344	0			0		558,969	632,718	556,117
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	656,550	111,900	0			0		768,450	724,778	613,193
Community and Economic Development	22	300	0	103,400			0		103,700	271,941	238,221
General Government	23	743,025	90,645	0			0		833,670	832,518	810,411
Debt Service	24	0	0	0	2,385,095		0		2,385,095	2,234,427	2,087,764
Capital Projects	25	0	0	0		3,289,500	0		3,289,500	7,690,850	5,739,313
Total Government Activities Expenditures	26	3,010,425	1,117,389	103,400	2,385,095	3,289,500	0		9,905,809	14,145,073	11,604,749
Business Type Proprietary: Enterprise & ISF	27							1,825,612	1,825,612	1,685,072	1,428,977
Total Gov & Bus Type Expenditures	28	3,010,425	1,117,389	103,400	2,385,095	3,289,500	0	1,825,612	11,731,421	15,830,145	13,033,726
Total Transfers Out	29	52,000	61,750	1,293,632	0	0	0	145,094	1,552,476	1,660,260	6,041,591
Total ALL Expenditures/Fund Transfers Out	30	3,062,425	1,179,139	1,397,032	2,385,095	3,289,500	0	1,970,706	13,283,897	17,490,405	19,075,317
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-343,677	18,493	-1,753	504,448	-742,286	0	-421,966	-986,741	-4,615,368	-6,735
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	669,682	620,738	123,974	-50,264	1,152,732	0	938,719	3,455,581	8,070,949	8,077,684
Ending Fund Balance June 30	35	326,005	639,231	122,221	454,184	410,446	0	516,753	2,468,840	3,455,581	8,070,949

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Hiawatha

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998A General Obligation Capital Loan Notes (GO11)	1,200,000	December, 1998	140,000	5,880		145,880	46,890	98,990
(2)	2000 General Obligation Capital Loan Notes (GO12)	1,300,000	June, 2000	155,000	17,925		172,925	78,123	94,802
(3)	2001 General Obligation Capital Loan Notes (GO13)	995,000	June, 2001	110,000	15,765		125,765	74,460	51,305
(4)	2002 General Obligation Capital Loan Notes (GO14)	995,000	July, 2002	105,000	18,198		123,198	93,745	29,453
(5)	2003 General Obligation Capital Loan Notes (GO15)	1,980,000	April, 2003	160,000	27,048		187,048	81,928	105,120
(6)	2004 General Obligation Capital Loan Notes (GO16)	2,160,000	May, 2004	145,000	32,233		177,233	122,143	55,090
(7)	2005 General Obligation Capital Loan Notes (GO17)	2,930,000	March, 2005	240,000	63,520		303,520	195,793	107,727
(8)	2006 General Obligation Capital Loan Notes (GO18)	2,995,000	March, 2006	270,000	94,159		364,159	317,819	46,340
(9)	2006A General Obligation Bonds (GO19)	5,500,000	September, 2006	210,000	212,000		422,000	105,500	316,500
(10)	2007 General Obligation Capital Loan Notes (GO20)	2,600,000	September, 2007	220,000	93,928		313,928	192,803	121,125
(11)	2008 General Obligation Capital Loan Notes (PRELIMINARY)	960,000			34,437		34,437	29,858	4,579
(12)	Bond Reg/Other Fees Due					10,475	10,475		10,475
(13)	2007 GO Capital Loan Notes (FY08 Interest)					54,791	54,791		54,791
(14)	Post-certification issue 3-25-08 county auditor			454,184			454,184		454,184
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,209,184	615,093	65,266	2,889,543	1,339,062	1,550,481

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Hiawatha

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,209,184	615,093	65,266	2,889,543	1,339,062	1,550,481

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Hiawatha** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Hiawatha Council Chambers
on 03-05-2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.31391

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-393-1515
phone number

 Laurie Hebl, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,079,902	3,308,331	2,962,632
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,079,902	3,308,331	2,962,632
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,395,279	1,413,829	1,259,141
Other City Taxes	6	108,534	60,000	110,527
Licenses & Permits	7	145,350	149,750	165,811
Use of Money and Property	8	158,400	245,295	540,211
Intergovernmental	9	681,860	663,500	846,729
Charges for Fees & Service	10	1,593,300	1,573,958	1,539,918
Special Assessments	11	0	0	978
Miscellaneous	12	137,055	215,114	125,122
Other Financing Sources	13	3,997,476	5,245,260	11,517,513
Total Revenues and Other Sources	14	12,297,156	12,875,037	19,068,582
Expenditures & Other Financing Uses				
Public Safety	15	1,966,425	1,757,841	1,559,730
Public Works	16	558,969	632,718	556,117
Health and Social Services	17	0	0	0
Culture and Recreation	18	768,450	724,778	613,193
Community and Economic Development	19	103,700	271,941	238,221
General Government	20	833,670	832,518	810,411
Debt Service	21	2,385,095	2,234,427	2,087,764
Capital Projects	22	3,289,500	7,690,850	5,739,313
Total Government Activities Expenditures	23	9,905,809	14,145,073	11,604,749
Business Type / Enterprises	24	1,825,612	1,685,072	1,428,977
Total ALL Expenditures	25	11,731,421	15,830,145	13,033,726
Transfers Out	26	1,552,476	1,660,260	6,041,591
Total ALL Expenditures/Transfers Out	27	13,283,897	17,490,405	19,075,317
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-986,741	-4,615,368	-6,735
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,455,581	8,070,949	8,077,684
Ending Fund Balance June 30	31	2,468,840	3,455,581	8,070,949