

01-004

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Greenfield County Name: ADAIR Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 743-2183
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 44,954,223	2b 44,339,567	2,129
DEBT SERVICE	3a 52,508,335	3b 51,893,679	
Ag Land	4a 191,197		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 364,129	359,150	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 1,500	1,480	52 0.03337
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 365,629	360,630	
384.1	3.00375	Ag Land	26 574	574	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 366,203	361,204	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 34,764	34,289	0.77332
	Amt Nec	Other Employee Benefits	31 110,150	108,644	2.45027
Total Employee Benefit Levies (29,30,31)			32 144,914	142,933	65 3.22359
Sub Total Special Revenue Levies (28+32)			33 144,914	142,933	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 144,914	142,933	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 52,850	52,232	70 1.00651
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 563,967	556,369	72 12.36347

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Greenfield

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	208,520	664,258		143,873	0	0	1,016,651	2,931,569	3,948,220
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	769,035	782,620		141,127	2,966,537	0	4,659,319	5,889,855	10,549,174
Actual Expenditures Except End Bal (pg 12, line 259) *	3	791,589	542,542		64,709	2,662,994	0	4,061,834	4,590,459	8,652,293
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	185,966	904,336		220,291	303,543	0	1,614,136	4,230,965	5,845,101
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	185,966	904,336		220,291	303,543	0	1,614,136	4,230,965	5,845,101
Re-Est Revenues	6	796,768	3,145,616	209,371	0	0	0	4,151,755	4,650,750	8,802,505
Re-Est Expenditures	7	835,845	380,088	49,990	2,848,480	0	0	4,114,403	4,981,961	9,096,364
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	146,889	3,669,864	159,381	-2,628,189	303,543	0	1,651,488	3,899,754	5,551,242
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	146,889	3,669,864	159,381	-2,628,189	303,543	0	1,651,488	3,899,754	5,551,242
Revenues	11	602,803	514,749	180,000	52,850	0	0	1,350,402	4,782,120	6,132,522
Expenditures	12	982,097	368,350	238,803	0	0	0	1,589,250	5,605,253	7,194,503
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-232,405	3,816,263	100,578	-2,575,339	303,543	0	1,412,640	3,076,621	4,489,261

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	BANKERS TRUST	238,803	49,990	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	238,803	49,990	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	170,482							170,482	164,623	168,324
Jail	2								0	0	0
Emergency Management	3	5,456							5,456	3,968	2,449
Flood Control	4								0	0	0
Fire Department	5	56,000							56,000	45,550	39,765
Ambulance	6								0	0	0
Building Inspections	7	10,000							10,000	7,500	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	241,938	0	0			0		241,938	221,641	210,538
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	75,528	368,350						443,878	308,587	228,620
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	67,500							67,500	66,400	18,757
Garbage	20	21,290							21,290	23,290	20,222
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	164,318	368,350	0			0		532,668	398,277	267,599
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	0
CULTURE & RECREATION											
Library Services	31	126,626							126,626	111,458	114,206
Museum, Band and Theater	32								0	0	0
Parks	33	69,245							69,245	79,739	41,528
Recreation	34								0	3,600	45,370
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	70,680							70,680	58,413	500
TOTAL (lines 31 - 37)	38	266,551	0	0			0		266,551	253,210	201,604

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	0
Economic Development	40	13,000							13,000	12,556	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,000							5,000	5,000	18,055
REBATES & PYMTS from TIF DEBT page	44			238,803					238,803	49,990	0
TOTAL (lines 39 - 44)	45	20,000	0	238,803			0		258,803	69,546	18,055
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,790							11,790	7,300	3,591
Clerk, Treasurer, & Finance Adm.	47	260,000							260,000	197,749	161,025
Elections	48								0	500	0
Legal Services & City Attorney	49	2,000							2,000	2,000	0
City Hall & General Buildings	50	15,000							15,000	15,000	20,096
Tort Liability	51								0	0	0
Other General Government	52								0	0	80,841
TOTAL (lines 46 - 52)	53	288,790	0	0			0		288,790	222,549	265,553
DEBT SERVICE											
Gov Capital Projects	55								0	2,639,109	0
TIF Capital Projects	56								0	0	2,662,994
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	2,727,703
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	982,097	368,350	238,803	0	0	0		1,589,250	3,804,832	3,691,052
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							715,550	715,550	663,170	546,983
Sewer Utility	60							119,068	119,068	265,000	117,940
Electric Utility	61							4,645,635	4,645,635	4,003,791	3,622,533
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	27,813
Enterprise DEBT SERVICE	70								0	0	244,190
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,480,253	5,480,253	4,931,961	4,559,459
TOTAL ALL EXPENDITURES (lines 58+74)	74	982,097	368,350	238,803	0	0	0	5,480,253	7,069,503	8,736,793	8,250,511
Regular Transfers Out	75							125,000	125,000	359,571	401,782
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	125,000	125,000	359,571	401,782
Total Expenditures & Fund Transfers Out (lines 75+78)	78	982,097	368,350	238,803	0	0	0	5,605,253	7,194,503	9,096,364	8,652,293
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-232,405	3,816,263	100,578	-2,575,339	303,543	0	3,076,621	4,489,261	5,551,242	5,845,101

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	361,204	142,933		52,232	0			556,369	467,043	511,725
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	361,204	142,933		52,232	0			556,369	467,043	511,725
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			180,000					180,000	209,371	195,133
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,999	1,981		618	0			7,598	5,900	7,260
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		147,360						147,360	110,000	162,128
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,999	149,341		618	0			154,958	115,900	169,388
Licenses & Permits	14	6,600							6,600	8,400	7,302
Use of Money & Property	15	30,000							30,000	21,000	299,860
Intergovernmental:											
Federal Grants & Reimbursements	16								0	50,000	0
Road Use Taxes	17		179,475						179,475	147,774	177,441
Other State Grants & Reimbursements	18								0	0	536,729
Local Grants & Reimbursements	19	23,000							23,000	0	20,521
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,000	179,475	0	0	0		0	202,475	197,774	734,691
Charges for Fees & Service:											
Water Utility	21							554,620	554,620	518,650	471,640
Sewer Utility	22							240,000	240,000	265,000	246,780
Electric Utility	23							3,987,500	3,987,500	3,867,100	3,471,047
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	18,500							18,500	17,000	17,287
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	33,500							33,500	100,825	30,103
Subtotal - Charges for Service (lines 21 thru 33)	34	52,000	0		0	0	0	4,782,120	4,834,120	4,768,575	4,236,857
Special Assessments	35		16,000						16,000	204,871	22,804
Miscellaneous	36		27,000						27,000	0	336,346
Other Financing Sources:											
Regular Operating Transfers In	37	125,000							125,000	359,571	401,782
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	125,000	0	0	0	0	0	0	125,000	359,571	401,782
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,450,000	3,633,286
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	125,000	0	0	0	0	0	0	125,000	2,809,571	4,035,068
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	602,803	514,749	180,000	52,850	0	0	4,782,120	6,132,522	8,802,505	10,549,174
Beginning Fund Balance July 1	44	146,889	3,669,864	159,381	-2,628,189	303,543	0	3,899,754	5,551,242	5,845,101	3,948,220
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	749,692	4,184,613	339,381	-2,575,339	303,543	0	8,681,874	11,683,764	14,647,606	14,497,394

CITY OF

Greenfield

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	361,204	142,933		52,232	0			556,369	467,043	511,725
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	361,204	142,933		52,232	0			556,369	467,043	511,725
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			180,000					180,000	209,371	195,133
Other City Taxes	6	4,999	149,341		618	0			154,958	115,900	169,388
Licenses & Permits	7	6,600	0					0	6,600	8,400	7,302
Use of Money and Property	8	30,000	0	0	0	0	0	0	30,000	21,000	299,860
Intergovernmental	9	23,000	179,475	0	0	0		0	202,475	197,774	734,691
Charges for Fees & Service	10	52,000	0		0	0		0	4,782,120	4,768,575	4,236,857
Special Assessments	11	0	16,000		0	0		0	16,000	204,871	22,804
Miscellaneous	12	0	27,000		0	0		0	27,000	0	336,346
Sub-Total Revenues	13	477,803	514,749	180,000	52,850	0		0	6,007,522	5,992,934	6,514,106
Other Financing Sources:											
Total Transfers In	14	125,000	0	0	0	0		0	125,000	359,571	401,782
Proceeds of Debt	15	0	0	0	0	0		0	0	2,450,000	3,633,286
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	602,803	514,749	180,000	52,850	0		0	6,132,522	8,802,505	10,549,174
Expenditures & Other Financing Uses											
Public Safety	18	241,938	0	0			0		241,938	221,641	210,538
Public Works	19	164,318	368,350	0			0		532,668	398,277	267,599
Health and Social Services	20	500	0	0			0		500	500	0
Culture and Recreation	21	266,551	0	0			0		266,551	253,210	201,604
Community and Economic Development	22	20,000	0	238,803			0		258,803	69,546	18,055
General Government	23	288,790	0	0			0		288,790	222,549	265,553
Debt Service	24	0	0	0	0		0		0	2,639,109	0
Capital Projects	25	0	0	0		0	0		0	0	2,727,703
Total Government Activities Expenditures	26	982,097	368,350	238,803	0	0			1,589,250	3,804,832	3,691,052
Business Type Proprietary: Enterprise & ISF	27							5,480,253	5,480,253	4,931,961	4,559,459
Total Gov & Bus Type Expenditures	28	982,097	368,350	238,803	0	0		5,480,253	7,069,503	8,736,793	8,250,511
Total Transfers Out	29	0	0	0	0	0		125,000	125,000	359,571	401,782
Total ALL Expenditures/Fund Transfers Out	30	982,097	368,350	238,803	0	0		5,605,253	7,194,503	9,096,364	8,652,293
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-379,294	146,399	-58,803	52,850	0		-823,133	-1,061,981	-293,859	1,896,881
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	146,889	3,669,864	159,381	-2,628,189	303,543		3,899,754	5,551,242	5,845,101	3,948,220
Ending Fund Balance June 30	35	-232,405	3,816,263	100,578	-2,575,339	303,543		3,076,621	4,489,261	5,551,242	5,845,101

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Greenfield

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City Hall	460,000	December 1996	50,000	2,850		52,850		52,850
(2)	Public Square Project	2,470,000	December 2007	55,000	139,127		194,127	194,127	0
(3)	Electric Revenue 2001	1,400,000	May 2001	20,000	66,625		86,625	86,625	0
(4)	Electric Revenue 2003	495,000	July 2003	120,000	9,530		129,530	129,530	0
(5)	Electric Revenue 2006	1,220,000	November 2006	85,000	47,810		132,810	132,810	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				330,000	265,942	0	595,942	543,092	52,850

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Greenfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				330,000	265,942	0	595,942	543,092	52,850

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Greenfield, Iowa

The City Council will conduct a public hearing on the proposed Budget at 202 S 1st St, Greenfield, IA 50849
on March 3, 2008 at 6:35 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.36347

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 743-2183
phone number

Rebecca Haase
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	556,369	467,043	511,725
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	556,369	467,043	511,725
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	180,000	209,371	195,133
Other City Taxes	6	154,958	115,900	169,388
Licenses & Permits	7	6,600	8,400	7,302
Use of Money and Property	8	30,000	21,000	299,860
Intergovernmental	9	202,475	197,774	734,691
Charges for Fees & Service	10	4,834,120	4,768,575	4,236,857
Special Assessments	11	16,000	204,871	22,804
Miscellaneous	12	27,000	0	336,346
Other Financing Sources	13	125,000	2,809,571	4,035,068
Total Revenues and Other Sources	14	6,132,522	8,802,505	10,549,174
Expenditures & Other Financing Uses				
Public Safety	15	241,938	221,641	210,538
Public Works	16	532,668	398,277	267,599
Health and Social Services	17	500	500	0
Culture and Recreation	18	266,551	253,210	201,604
Community and Economic Development	19	258,803	69,546	18,055
General Government	20	288,790	222,549	265,553
Debt Service	21	0	2,639,109	0
Capital Projects	22	0	0	2,727,703
Total Government Activities Expenditures	23	1,589,250	3,804,832	3,691,052
Business Type / Enterprises	24	5,480,253	4,931,961	4,559,459
Total ALL Expenditures	25	7,069,503	8,736,793	8,250,511
Transfers Out	26	125,000	359,571	401,782
Total ALL Expenditures/Transfers Out	27	7,194,503	9,096,364	8,652,293
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,061,981	-293,859	1,896,881
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,551,242	5,845,101	3,948,220
Ending Fund Balance June 30	31	4,489,261	5,551,242	5,845,101