

74-687

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Graettinger County Name: PALO ALTO Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-859-3742
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	16,703,422 2b	16,592,776	900
DEBT SERVICE 3a	17,506,351 3b	17,395,705	
Ag Land 4a	36,040		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5a	5 125,151	124,322	43 7.49251
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		14 13,124	13,037	52 0.78571
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 2,900	2,881	465 0.17362
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0.00000
12(2)	0.81000	Memorial Building		16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra		17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0.00000
12(5)	As Voted	County Bridge		19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District		463	0	466 0.00000
12(21)	0.27000	Support Public Library		23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	141,175	140,240
384.1	3.00375	Ag Land		26 108	108	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	141,283	140,348
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 4,510	4,480	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 19,000	18,874	1.13749
	Amt Nec	Other Employee Benefits		31 28,000	27,815	1.67630
Total Employee Benefit Levies (29,30,31)				32	47,000	46,689
Sub Total Special Revenue Levies (28+32)				33	51,510	51,169
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	51,510	51,169
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	192,793	191,517
				42		72 11.53563

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Graettinger

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	84,334	52,057				23,653	160,044	1,522,213	1,682,257
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	295,916	230,311		72,326		2,336	600,889	1,648,473	2,249,362
Actual Expenditures Except End Bal (pg 12, line 259) *	3	259,192	249,755		72,326		6,383	587,656	1,502,065	2,089,721
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	121,058	32,613		0	0	19,606	173,277	1,668,621	1,841,898
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	121,058	32,613		0	0	19,606	173,277	1,668,621	1,841,898
Re-Est Revenues	6	348,474	205,263	3,849	55,390	68,986	2,480	684,442	1,984,702	2,669,144
Re-Est Expenditures	7	323,568	219,570	0	55,390	68,986	4,332	671,846	1,938,142	2,609,988
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	145,964	18,306	3,849	0	0	17,754	185,873	1,715,181	1,901,054
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	145,964	18,306	3,849	0	0	17,754	185,873	1,715,181	1,901,054
Revenues	11	414,973	194,080	18,820	68,600	0	3,000	699,473	2,027,322	2,726,795
Expenditures	12	435,179	209,121	18,670	68,600	0	5,450	737,020	2,017,324	2,754,344
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	125,758	3,265	3,999	0	0	15,304	148,326	1,725,179	1,873,505

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	170,985
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	170,985

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	43,428							43,428	42,200	40,335
Jail	2								0	0	0
Emergency Management	3	2,898							2,898	2,989	2,898
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6	600							600	529	519
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	180							180	0	123
Animal Control	9	500							500	100	84
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	47,606	0	0			0		47,606	45,818	43,959
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	53,400	95,700						149,100	86,627	115,769
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	10,000	9,721
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,813						14,813	0	8,675
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	61,400							61,400	60,365	56,320
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	124,800	110,513	0			0		235,313	156,992	190,485
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	25,640	9,311				5,450		40,401	37,859	39,422
Museum, Band and Theater	32								0	0	0
Parks	33	22,900	1,954						24,854	8,256	7,817
Recreation	34	54,172	4,904						59,076	50,733	50,680
Cemetery	35	1,601	195						1,796	2,980	1,307
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	104,313	16,364	0			5,450		126,127	99,828	99,226

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	4,500	25,000
Housing and Urban Renewal	41	116,000							116,000	41,056	0
Planning & Zoning	42								0	0	11,993
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	116,000	0	0			0		116,000	45,556	36,993
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,400	486						6,886	5,533	6,090
Clerk, Treasurer, & Finance Adm.	47	20,982	8,648						29,630	27,667	26,116
Elections	48								0	776	0
Legal Services & City Attorney	49								0	2,000	300
City Hall & General Buildings	50	3,050							3,050	3,327	2,983
Tort Liability	51	4,600							4,600	4,600	4,508
Other General Government	52	7,428							7,428	5,239	10,075
TOTAL (lines 46 - 52)	53	42,460	9,134	0			0		51,594	49,142	50,072
DEBT SERVICE											
Gov Capital Projects	54			18,670	68,600				87,270	55,390	91,076
TIF Capital Projects	56								0	68,986	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	18,210	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	435,179	136,011	18,670	68,600	0	5,450		663,910	539,922	511,811
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							94,900	94,900	102,473	83,248
Sewer Utility	60							68,428	68,428	99,792	84,542
Electric Utility	61							1,165,500	1,165,500	1,150,500	751,062
Gas Utility	62							583,650	583,650	518,297	516,497
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							37,424	37,424	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,949,902	1,949,902	1,871,062	1,435,349
TOTAL ALL EXPENDITURES (lines 58+74)	74	435,179	136,011	18,670	68,600	0	5,450	1,949,902	2,613,812	2,410,984	1,947,160
Regular Transfers Out	75		73,110					67,422	140,532	195,155	142,561
Internal TIF Loan / Repayment Transfers Out	76							0	0	3,849	0
Total ALL Transfers Out	77	0	73,110	0	0	0	0	67,422	140,532	199,004	142,561
Total Expenditures & Fund Transfers Out (lines 75+78)	78	435,179	209,121	18,670	68,600	0	5,450	2,017,324	2,754,344	2,609,988	2,089,721
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	125,758	3,265	3,999	0	0	15,304	1,725,179	1,873,505	1,901,054	1,841,898

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	140,348	51,169		0	0			191,517	181,161	194,681
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	140,348	51,169		0	0			191,517	181,161	194,681
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			18,670					18,670	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	935	341		0	0			1,276	1,326	1,209
Utility franchise tax	7	1,200							1,200	600	1,800
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	35,000	32,235
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		66,300						66,300	66,304	68,684
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,135	66,641		0	0			68,776	103,230	103,928
Licenses & Permits	14	2,845							2,845	2,695	3,703
Use of Money & Property	15	3,480	400	150			1,000	67,900	72,930	74,586	70,589
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	15,519
Road Use Taxes	17		75,870						75,870	0	0
Other State Grants & Reimbursements	18	116,900							116,900	117,354	75,120
Local Grants & Reimbursements	19	27,705							27,705	27,603	12,452
Subtotal - Intergovernmental (lines 16 thru 19)	20	144,605	75,870	0	0	0		0	220,475	144,957	103,091
Charges for Fees & Service:											
Water Utility	21							86,000	86,000	85,966	89,082
Sewer Utility	22							100,850	100,850	100,713	101,090
Electric Utility	23							1,095,500	1,095,500	829,000	719,913
Gas Utility	24							596,700	596,700	534,199	590,313
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	64,800							64,800	64,718	59,310
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	23,550							23,550	341,106	23,661
Subtotal - Charges for Service (lines 21 thru 33)	34	88,350	0		0	0	0	1,879,050	1,967,400	1,955,702	1,583,369
Special Assessments	35								0	0	0
Miscellaneous	36	8,700					2,000	32,950	43,650	7,809	47,440
Other Financing Sources:											
Regular Operating Transfers In	37	24,510			68,600			47,422	140,532	195,155	142,561
Internal TIF Loan Transfers In	38								0	3,849	0
Subtotal ALL Operating Transfers In	39	24,510	0	0	68,600	0	0	47,422	140,532	199,004	142,561
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	24,510	0	0	68,600	0	0	47,422	140,532	199,004	142,561
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	414,973	194,080	18,820	68,600	0	3,000	2,027,322	2,726,795	2,669,144	2,249,362
Beginning Fund Balance July 1	44	145,964	18,306	3,849	0	0	17,754	1,715,181	1,901,054	1,841,898	1,682,257
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	560,937	212,386	22,669	68,600	0	20,754	3,742,503	4,627,849	4,511,042	3,931,619

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	140,348	51,169		0	0			191,517	181,161	194,681
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	140,348	51,169		0	0			191,517	181,161	194,681
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			18,670					18,670	0	0
Other City Taxes	6	2,135	66,641		0	0			68,776	103,230	103,928
Licenses & Permits	7	2,845	0					0	2,845	2,695	3,703
Use of Money and Property	8	3,480	400	150	0	0	1,000	67,900	72,930	74,586	70,589
Intergovernmental	9	144,605	75,870	0	0	0		0	220,475	144,957	103,091
Charges for Fees & Service	10	88,350	0		0	0	0	1,879,050	1,967,400	1,955,702	1,583,369
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,700	0		0	0	2,000	32,950	43,650	7,809	47,440
Sub-Total Revenues	13	390,463	194,080	18,820	0	0	3,000	1,979,900	2,586,263	2,470,140	2,106,801
Other Financing Sources:											
Total Transfers In	14	24,510	0	0	68,600	0	0	47,422	140,532	199,004	142,561
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	414,973	194,080	18,820	68,600	0	3,000	2,027,322	2,726,795	2,669,144	2,249,362
Expenditures & Other Financing Uses											
Public Safety	18	47,606	0	0			0		47,606	45,818	43,959
Public Works	19	124,800	110,513	0			0		235,313	156,992	190,485
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	104,313	16,364	0			5,450		126,127	99,828	99,226
Community and Economic Development	22	116,000	0	0			0		116,000	45,556	36,993
General Government	23	42,460	9,134	0			0		51,594	49,142	50,072
Debt Service	24	0	0	18,670	68,600		0		87,270	55,390	91,076
Capital Projects	25	0	0	0		0	0		0	87,196	0
Total Government Activities Expenditures	26	435,179	136,011	18,670	68,600	0	5,450		663,910	539,922	511,811
Business Type Proprietary: Enterprise & ISF	27							1,949,902	1,949,902	1,871,062	1,435,349
Total Gov & Bus Type Expenditures	28	435,179	136,011	18,670	68,600	0	5,450	1,949,902	2,613,812	2,410,984	1,947,160
Total Transfers Out	29	0	73,110	0	0	0	0	67,422	140,532	199,004	142,561
Total ALL Expenditures/Fund Transfers Out	30	435,179	209,121	18,670	68,600	0	5,450	2,017,324	2,754,344	2,609,988	2,089,721
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-20,206	-15,041	150	0	0	-2,450	9,998	-27,549	59,156	159,641
Continuing Appropriation	33						0	0	0	0	0
Beginning Fund Balance July 1	34	145,964	18,306	3,849	0	0	17,754	1,715,181	1,901,054	1,841,898	1,682,257
Ending Fund Balance June 30	35	125,758	3,265	3,999	0	0	15,304	1,725,179	1,873,505	1,901,054	1,841,898

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Graettinger

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Light plant Engine	650,000	June-00				0		0
(2)	Sanitary Sewer Project	369,000	February-94	21,000	4,725	84	25,809	25,809	0
(3)	Sanitary Sewer Project II	330,000	September-04	1,000	9,795	815	11,610	11,610	0
(4)	Urban Renewal Tax Increment bond EPS	150,000	June-04	12,000	5,670		17,670	17,670	0
(5)	Swimming Pool-Grader G.O. Bond	315,000	April-05	31,500	7,031		38,531	38,531	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				65,500	27,221	899	93,620	93,620	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Graettinger**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				65,500	27,221	899	93,620	93,620	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Graettinger** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Graettinger City Hall

on 03/10/2008 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.53563

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-859-3742
phone number

 Sandra Henderson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	191,517	181,161	194,681
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	191,517	181,161	194,681
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	18,670	0	0
Other City Taxes	6	68,776	103,230	103,928
Licenses & Permits	7	2,845	2,695	3,703
Use of Money and Property	8	72,930	74,586	70,589
Intergovernmental	9	220,475	144,957	103,091
Charges for Fees & Service	10	1,967,400	1,955,702	1,583,369
Special Assessments	11	0	0	0
Miscellaneous	12	43,650	7,809	47,440
Other Financing Sources	13	140,532	199,004	142,561
Total Revenues and Other Sources	14	2,726,795	2,669,144	2,249,362
Expenditures & Other Financing Uses				
Public Safety	15	47,606	45,818	43,959
Public Works	16	235,313	156,992	190,485
Health and Social Services	17	0	0	0
Culture and Recreation	18	126,127	99,828	99,226
Community and Economic Development	19	116,000	45,556	36,993
General Government	20	51,594	49,142	50,072
Debt Service	21	87,270	55,390	91,076
Capital Projects	22	0	87,196	0
Total Government Activities Expenditures	23	663,910	539,922	511,811
Business Type / Enterprises	24	1,949,902	1,871,062	1,435,349
Total ALL Expenditures	25	2,613,812	2,410,984	1,947,160
Transfers Out	26	140,532	199,004	142,561
Total ALL Expenditures/Transfers Out	27	2,754,344	2,609,988	2,089,721
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-27,549	59,156	159,641
Continuing Appropriation	29	0	0	0
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