

46-704

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Gilmore City County Name: HUMBOLDT & POCAHONTAS Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-373-6326
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,049,425	5,773,917	
DEBT SERVICE 3a	6,049,425	5,773,917	
Ag Land 4a	481,233		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	49,000	46,769	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14,790	14,116	52 2.44486
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			63,790	60,885	
384.1	3.00375	Ag Land	1,446	1,446	63 3.00375
Total General Fund Tax Levies (25 + 26)			65,236	62,331	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,633	1,559	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	15,993	15,265	2.64372
	Amt Nec	Other Employee Benefits	15,385	14,684	2.54322
Total Employee Benefit Levies (29,30,31)			31,378	29,949	5.18694
Sub Total Special Revenue Levies (28+32)			33,011	31,508	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			33,011	31,508	
384.4	Amt Nec	Debt Service Levy 76.10(6)	39,765	37,954	70 6.57335
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			138,012	131,793	72 22.57515

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gilmore City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	9,197	95,675		-20,762	131,136	10,000	225,246	266,125	491,371
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	155,654	108,474		377,113	321,114		962,355	1,172,298	2,134,653
Actual Expenditures Except End Bal (pg 12, line 259) *	3	174,871	90,339		368,337	431,718		1,065,265	1,072,490	2,137,755
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-10,020	113,810		-11,986	20,532	10,000	122,336	365,933	488,269
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-10,020	113,810	0	-11,986	20,532	10,000	122,336	365,933	488,269
Re-Est Revenues	6	238,163	102,000	0	25,000	0	0	365,163	1,335,856	1,701,019
Re-Est Expenditures	7	337,018	127,325	0	39,100	0	0	503,443	1,447,648	1,951,091
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-108,875	88,485	0	-26,086	20,532	10,000	-15,944	254,141	238,197
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-108,875	88,485	0	-26,086	20,532	10,000	-15,944	254,141	238,197
Revenues	11	206,764	120,723	0	39,765	0	0	367,252	1,654,110	2,021,362
Expenditures	12	258,673	101,833	0	38,400	0	0	398,906	1,609,450	2,008,356
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-160,784	107,375	0	-24,721	20,532	10,000	-47,598	298,801	251,203

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	37,873	11,650						49,523	48,762	20,126
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,600	2,700						30,300	27,942	12,806
Ambulance	6	43,150	2,900						46,050	46,284	37,090
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	525							525	1,800	50
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	109,148	17,250	0			0		126,398	124,788	70,072
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	61,214						61,214	80,550	61,174
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,500							10,500	11,700	9,561
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,375							35,375	34,200	27,329
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	45,875	61,214	0			0		107,089	126,450	98,064
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,600							1,600	1,400	150
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,400							1,400	1,600	1,259
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	1,409
CULTURE & RECREATION											
Library Services	31	52,360	3,872						56,232	53,860	35,190
Museum, Band and Theater	32								0	0	0
Parks	33	1,240							1,240	62,060	590
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	54,600	3,872	0			0		58,472	116,920	37,780

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	5,000	680
Economic Development	40	7,000							7,000	7,000	3,117
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,000	0	0			0		8,000	12,000	3,797
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,550	685						6,235	6,475	5,699
Clerk, Treasurer, & Finance Adm.	47	11,600	2,582						14,182	19,205	15,660
Elections	48	0							0	1,000	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	15,350	230						15,580	21,505	14,396
Tort Liability	51		0						0	0	0
Other General Government	52	5,550	16,000						21,550	33,000	18,334
TOTAL (lines 46 - 52)	53	38,050	19,497	0			0		57,547	81,185	54,089
DEBT SERVICE											
Gov Capital Projects	54				38,400				38,400	39,100	368,337
TIF Capital Projects	56					0			0	0	75,943
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	75,943
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	258,673	101,833	0	38,400	0	0		398,906	503,443	709,491
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							87,700	87,700	102,050	54,991
Sewer Utility	60							43,500	43,500	58,950	29,391
Electric Utility	61							0	0	0	0
Gas Utility	62							1,478,250	1,478,250	1,286,648	988,108
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,609,450	1,609,450	1,447,648	1,072,490
TOTAL ALL EXPENDITURES (lines 58+74)	74	258,673	101,833	0	38,400	0	0	1,609,450	2,008,356	1,951,091	1,781,981
Regular Transfers Out	75	0	0			0		0	0	0	355,775
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	355,775
Total Expenditures & Fund Transfers Out (lines 75+78)	78	258,673	101,833	0	38,400	0	0	1,609,450	2,008,356	1,951,091	2,137,756
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-160,784	107,375	0	-24,721	20,532	10,000	298,801	251,203	238,197	488,269

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	62,331	31,508		37,954	0			131,793	119,400	105,511
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	62,331	31,508		37,954	0			131,793	119,400	105,511
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,905	1,503		1,811	0			6,219	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		40,000						40,000	35,000	40,203
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,905	41,503		1,811	0			46,219	35,000	40,203
Licenses & Permits	14	830							830	860	725
Use of Money & Property	15	1,200						0	1,200	960	1,549
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	2,000	18,360
Road Use Taxes	17		47,712						47,712	46,200	47,996
Other State Grants & Reimbursements	18	0							0	0	0
Local Grants & Reimbursements	19	35,751							35,751	34,632	21,890
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,751	47,712	0	0	0		0	83,463	82,832	88,246
Charges for Fees & Service:											
Water Utility	21							77,460	77,460	75,206	68,168
Sewer Utility	22							49,750	49,750	50,300	42,267
Electric Utility	23							0	0	0	0
Gas Utility	24							1,526,900	1,526,900	1,210,350	1,061,850
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	33,500						0	33,500	32,560	28,337
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	20,000						0	20,000	20,000	25,434
Subtotal - Charges for Service (lines 21 thru 33)	34	53,500	0		0	0	0	1,654,110	1,707,610	1,388,416	1,226,056
Special Assessments	35								0	0	0
Miscellaneous	36	50,247							50,247	73,551	13,835
Other Financing Sources:											
Regular Operating Transfers In	37	0	0		0	0		0	0	0	355,775
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	355,775
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	0	302,754
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	658,529
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	206,764	120,723	0	39,765	0	0	1,654,110	2,021,362	1,701,019	2,134,654
Beginning Fund Balance July 1	44	-108,875	88,485	0	-26,086	20,532	10,000	254,141	238,197	488,269	491,371
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	97,889	209,208	0	13,679	20,532	10,000	1,908,251	2,259,559	2,189,288	2,626,025

CITY OF

Gilmore City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	62,331	31,508		37,954	0			131,793	119,400	105,511
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	62,331	31,508		37,954	0			131,793	119,400	105,511
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,905	41,503		1,811	0			46,219	35,000	40,203
Licenses & Permits	7	830	0					0	830	860	725
Use of Money and Property	8	1,200	0	0	0	0	0	0	1,200	960	1,549
Intergovernmental	9	35,751	47,712	0	0	0		0	83,463	82,832	88,246
Charges for Fees & Service	10	53,500	0		0	0	0	1,654,110	1,707,610	1,388,416	1,226,056
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	50,247	0		0	0	0	0	50,247	73,551	13,835
Sub-Total Revenues	13	206,764	120,723	0	39,765	0	0	1,654,110	2,021,362	1,701,019	1,476,125
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	355,775
Proceeds of Debt	15	0	0	0	0	0		0	0	0	302,754
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	206,764	120,723	0	39,765	0	0	1,654,110	2,021,362	1,701,019	2,134,654
Expenditures & Other Financing Uses											
Public Safety	18	109,148	17,250	0			0		126,398	124,788	70,072
Public Works	19	45,875	61,214	0			0		107,089	126,450	98,064
Health and Social Services	20	3,000	0	0			0		3,000	3,000	1,409
Culture and Recreation	21	54,600	3,872	0			0		58,472	116,920	37,780
Community and Economic Development	22	8,000	0	0			0		8,000	12,000	3,797
General Government	23	38,050	19,497	0			0		57,547	81,185	54,089
Debt Service	24	0	0	0	38,400		0		38,400	39,100	368,337
Capital Projects	25	0	0	0		0	0		0	0	75,943
Total Government Activities Expenditures	26	258,673	101,833	0	38,400	0	0		398,906	503,443	709,491
Business Type Proprietary: Enterprise & ISF	27							1,609,450	1,609,450	1,447,648	1,072,490
Total Gov & Bus Type Expenditures	28	258,673	101,833	0	38,400	0	0	1,609,450	2,008,356	1,951,091	1,781,981
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	355,775
Total ALL Expenditures/Fund Transfers Out	30	258,673	101,833	0	38,400	0	0	1,609,450	2,008,356	1,951,091	2,137,756
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-51,909	18,890	0	1,365	0	0	44,660	13,006	-250,072	-3,102
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-108,875	88,485	0	-26,086	20,532	10,000	254,141	238,197	488,269	491,371
Ending Fund Balance June 30	35	-160,784	107,375	0	-24,721	20,532	10,000	298,801	251,203	238,197	488,269

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Gilmore City**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Improvement Project - GO Bond	310,000		25,000	12,865	400	38,265		38,265
(2)	Deficit Debt	15,000		1,500			1,500		1,500
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,500	12,865	400	39,765	0	39,765

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Gilmore City**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				26,500	12,865	400	39,765	0	39,765

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Gilmore City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Gilmore City Municipal Building
on March 10, 2008 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 22.57515

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 515-373-6326
phone number

 Virginia B. Wright
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	131,793	119,400	105,511
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	131,793	119,400	105,511
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,219	35,000	40,203
Licenses & Permits	7	830	860	725
Use of Money and Property	8	1,200	960	1,549
Intergovernmental	9	83,463	82,832	88,246
Charges for Fees & Service	10	1,707,610	1,388,416	1,226,056
Special Assessments	11	0	0	0
Miscellaneous	12	50,247	73,551	13,835
Other Financing Sources	13	0	0	658,529
Total Revenues and Other Sources	14	2,021,362	1,701,019	2,134,654
Expenditures & Other Financing Uses				
Public Safety	15	126,398	124,788	70,072
Public Works	16	107,089	126,450	98,064
Health and Social Services	17	3,000	3,000	1,409
Culture and Recreation	18	58,472	116,920	37,780
Community and Economic Development	19	8,000	12,000	3,797
General Government	20	57,547	81,185	54,089
Debt Service	21	38,400	39,100	368,337
Capital Projects	22	0	0	75,943
Total Government Activities Expenditures	23	398,906	503,443	709,491
Business Type / Enterprises	24	1,609,450	1,447,648	1,072,490
Total ALL Expenditures	25	2,008,356	1,951,091	1,781,981
Transfers Out	26	0	0	355,775
Total ALL Expenditures/Transfers Out	27	2,008,356	1,951,091	2,137,756
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	13,006	-250,072	-3,102
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	238,197	488,269	491,371
Ending Fund Balance June 30	31	251,203	238,197	488,269