

07-050

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Gilbertville County Name: BLACK HAWK Date Budget Adopted: 03/10/08
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-296-1822
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	15,221,474 2b	14,824,282
DEBT SERVICE 3a	19,236,345 3b	18,839,153
Ag Land 4a	16,020	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 123,294	120,077	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,500	17,043	52 1.14969
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 140,794	137,120	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 140,794	137,120	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,110	4,003	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,964	13,600	0.91739
	Amt Nec	Other Employee Benefits	31 16,803	16,365	1.10390
Total Employee Benefit Levies (29,30,31)			32 30,767	29,964	2.02129
Sub Total Special Revenue Levies (28+32)			33 34,877	33,967	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 34,877	33,967	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 175,671	171,087	72 11.54098

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Gilbertville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	30,887	250,813		60,000	1,175,007	0	1,516,707	123,392	1,640,099
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	387,563	252,907		192,283	74,870	0	907,623	167,559	1,075,182
Actual Expenditures Except End Bal (pg 12, line 259) *	3	295,808	342,054		160,283	627,855	0	1,426,000	163,323	1,589,323
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	122,642	161,666		92,000	622,022	0	998,330	127,628	1,125,958
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	122,642	161,666		92,000	622,022	0	998,330	127,628	1,125,958
Re-Est Revenues	6	258,529	118,922	240,752	0	0	0	618,203	207,730	825,933
Re-Est Expenditures	7	292,563	272,134	5,931	118,111	331,993	0	1,020,732	189,383	1,210,115
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	88,608	8,454	234,821	-26,111	290,029	0	595,801	145,975	741,776
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	88,608	8,454	234,821	-26,111	290,029	0	595,801	145,975	741,776
Revenues	11	287,963	129,877	147,000	0	0	0	564,840	223,813	788,653
Expenditures	12	324,436	94,919	24,000	115,546	0	0	558,901	203,213	762,114
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	52,135	43,412	357,821	-141,657	290,029	0	601,740	166,575	768,315

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,001,475
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	110,431
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,111,906

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	BP Timberwolf Rebate Agreement	6,500	5,931	5,931
2	Sel-Any Properties Inc. Rebate Agreement	17,500		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	24,000	5,931	5,931

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	63,814							63,814	59,102	57,169
Jail	2								0	0	0
Emergency Management	3	500							500	500	478
Flood Control	4								0	0	0
Fire Department	5	44,110							44,110	38,365	39,109
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	8,000							8,000	7,225	5,888
Animal Control	9	500							500	500	50
Other Public Safety	10	1,315							1,315	1,605	1,752
TOTAL (lines 1 - 10)	11	118,239	0	0			0		118,239	107,297	104,446
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		85,879						85,879	265,433	23,589
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	9,000	8,488
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,040						9,040	6,701	5,268
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,700							37,700	34,935	33,936
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	46,700	94,919	0			0		141,619	316,069	71,281
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	662							662	662	662
Other Health and Social Services	29	575							575	0	0
TOTAL (lines 23 - 29)	30	1,237	0	0			0		1,237	662	662
CULTURE & RECREATION											
Library Services	31	8,730							8,730	7,000	6,300
Museum, Band and Theater	32								0	0	0
Parks	33	22,887							22,887	22,887	26,732
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,000							2,000	0	1,751
TOTAL (lines 31 - 37)	38	33,617	0	0			0		33,617	29,887	34,783

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	0	5,951
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			24,000					24,000	5,931	5,931
TOTAL (lines 39 - 44)	45	1,000	0	24,000			0		25,000	5,931	11,882
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,300							7,300	7,234	6,053
Clerk, Treasurer, & Finance Adm.	47	82,552							82,552	74,625	76,418
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	7,500							7,500	7,500	8,773
City Hall & General Buildings	50								0	0	1,669
Tort Liability	51	7,345							7,345	6,700	4,726
Other General Government	52	17,946							17,946	13,723	7,903
TOTAL (lines 46 - 52)	53	123,643	0	0			0		123,643	110,782	105,542
DEBT SERVICE											
Gov Capital Projects	54				115,546				115,546	118,111	154,353
TIF Capital Projects	56								0	331,993	627,855
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	331,993	627,855
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	324,436	94,919	24,000	115,546	0	0		558,901	1,020,732	1,110,804
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							98,938	98,938	89,608	75,346
Sewer Utility	60							104,275	104,275	99,775	79,977
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							203,213	203,213	189,383	155,323
TOTAL ALL EXPENDITURES (lines 58+74)	74	324,436	94,919	24,000	115,546	0	0	203,213	762,114	1,210,115	1,266,127
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	324,436	94,919	24,000	115,546	0	0	203,213	762,114	1,210,115	1,266,127
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	52,135	43,412	357,821	-141,657	290,029	0	166,575	768,315	741,776	1,123,433

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	137,120	33,967		0	0			171,087	139,314	171,405
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	137,120	33,967		0	0			171,087	139,314	171,405
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			144,000					144,000	240,752	101,511
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,674	910		0	0			4,584	3,500	3,195
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	41,000	20,000						61,000	54,600	60,024
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,674	20,910		0	0			65,584	58,100	63,219
Licenses & Permits	14	2,775							2,775	6,450	4,586
Use of Money & Property	15	7,882		3,000				5,500	16,382	7,047	48,637
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,000						75,000	67,000	76,186
Other State Grants & Reimbursements	18	855							855	1,170	1,760
Local Grants & Reimbursements	19	52,947						20,000	72,947	74,320	74,891
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,802	75,000	0	0	0		20,000	148,802	142,490	152,837
Charges for Fees & Service:											
Water Utility	21							67,419	67,419	65,290	62,189
Sewer Utility	22							101,794	101,794	96,540	74,274
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	950							950	950	632
Airport	26								0	0	0
Landfill/Garbage	27	36,710							36,710	32,000	36,803
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	3,500							3,500	2,600	3,504
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							29,100	29,100	25,400	14,460
Subtotal - Charges for Service (lines 21 thru 33)	34	41,160	0		0	0	0	198,313	239,473	222,780	191,862
Special Assessments	35								0	0	86
Miscellaneous	36	550							550	7,500	14,568
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	1,500	750
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	1,500	750
Total Revenues except for beginning fund balance											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	287,963	129,877	147,000	0	0	0	223,813	788,653	825,933	749,461
Beginning Fund Balance July 1	44	88,608	8,454	234,821	-26,111	290,029	0	145,975	741,776	1,125,958	1,640,099
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	376,571	138,331	381,821	-26,111	290,029	0	369,788	1,530,429	1,951,891	2,389,560

CITY OF

Gilbertville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	137,120	33,967		0	0			171,087	139,314	171,405
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	137,120	33,967		0	0			171,087	139,314	171,405
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			144,000					144,000	240,752	101,511
Other City Taxes	6	44,674	20,910		0	0			65,584	58,100	63,219
Licenses & Permits	7	2,775	0					0	2,775	6,450	4,586
Use of Money and Property	8	7,882	0	3,000	0	0	0	5,500	16,382	7,047	48,637
Intergovernmental	9	53,802	75,000	0	0	0		20,000	148,802	142,490	152,837
Charges for Fees & Service	10	41,160	0		0	0	0	198,313	239,473	222,780	191,862
Special Assessments	11	0	0		0	0		0	0	0	86
Miscellaneous	12	550	0		0	0	0	0	550	7,500	14,568
Sub-Total Revenues	13	287,963	129,877	147,000	0	0	0	223,813	788,653	824,433	748,711
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	1,500	750
Total Revenues and Other Sources	17	287,963	129,877	147,000	0	0	0	223,813	788,653	825,933	749,461
Expenditures & Other Financing Uses											
Public Safety	18	118,239	0	0			0		118,239	107,297	104,446
Public Works	19	46,700	94,919	0			0		141,619	316,069	71,281
Health and Social Services	20	1,237	0	0			0		1,237	662	662
Culture and Recreation	21	33,617	0	0			0		33,617	29,887	34,783
Community and Economic Development	22	1,000	0	24,000			0		25,000	5,931	11,882
General Government	23	123,643	0	0			0		123,643	110,782	105,542
Debt Service	24	0	0	0	115,546		0		115,546	118,111	154,353
Capital Projects	25	0	0	0		0	0		0	331,993	627,855
Total Government Activities Expenditures	26	324,436	94,919	24,000	115,546	0	0	0	558,901	1,020,732	1,110,804
Business Type Proprietary: Enterprise & ISF	27							203,213	203,213	189,383	155,323
Total Gov & Bus Type Expenditures	28	324,436	94,919	24,000	115,546	0	0	203,213	762,114	1,210,115	1,266,127
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	324,436	94,919	24,000	115,546	0	0	203,213	762,114	1,210,115	1,266,127
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-36,473	34,958	123,000	-115,546	0	0	20,600	26,539	-384,182	-516,666
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	88,608	8,454	234,821	-26,111	290,029	0	145,975	741,776	1,125,958	1,640,099
Ending Fund Balance June 30	35	52,135	43,412	357,821	-141,657	290,029	0	166,575	768,315	741,776	1,123,433

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Gilbertville

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 G.O. Water Improvement	750,000	11/21/07	30,000	30,935	400	61,335	61,335	0
(2)	2006 G.O. Water Improvement	600,000	11/21/07	30,000	23,910	300	54,210	54,210	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			60,000	54,845	700	115,545	115,545	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Gilbertville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			60,000	54,845	700	115,545	115,545	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Gilbertville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Gilbertville City Hall

on 03/10/08 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.54098

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-296-1822
phone number

Rachelle L Corkery
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	171,087	139,314	171,405
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	171,087	139,314	171,405
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	144,000	240,752	101,511
Other City Taxes	6	65,584	58,100	63,219
Licenses & Permits	7	2,775	6,450	4,586
Use of Money and Property	8	16,382	7,047	48,637
Intergovernmental	9	148,802	142,490	152,837
Charges for Fees & Service	10	239,473	222,780	191,862
Special Assessments	11	0	0	86
Miscellaneous	12	550	7,500	14,568
Other Financing Sources	13	0	1,500	750
Total Revenues and Other Sources	14	788,653	825,933	749,461
Expenditures & Other Financing Uses				
Public Safety	15	118,239	107,297	104,446
Public Works	16	141,619	316,069	71,281
Health and Social Services	17	1,237	662	662
Culture and Recreation	18	33,617	29,887	34,783
Community and Economic Development	19	25,000	5,931	11,882
General Government	20	123,643	110,782	105,542
Debt Service	21	115,546	118,111	154,353
Capital Projects	22	0	331,993	627,855
Total Government Activities Expenditures	23	558,901	1,020,732	1,110,804
Business Type / Enterprises	24	203,213	189,383	155,323
Total ALL Expenditures	25	762,114	1,210,115	1,266,127
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	762,114	1,210,115	1,266,127
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	26,539	-384,182	-516,666
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	741,776	1,125,958	1,640,099
Ending Fund Balance June 30	31	768,315	741,776	1,123,433