

# 60-570

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: George County Name: LYON Date Budget Adopted: 04/09/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-475-3612  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	16,577,971	15,539,622	1,051
DEBT SERVICE 3a	16,801,572	15,763,223	
Ag Land 4a	902,133		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 134,282	125,871	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 45,000	42,182	52 2.71445
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 4,476	4,196	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 183,758	172,249	
384.1	3.00375	Ag Land	26 2,710	2,710	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 186,468	174,959	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,476	4,196	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 16,500	15,467	0.99530
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 16,500	15,467	65 0.99530
<b>Sub Total Special Revenue Levies (28+32)</b>			33 20,976	19,663	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 20,976	19,663	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 44,400	41,656	70 2.64261
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 251,844	236,278	72 14.99236

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**George**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	422,133	131,487		41,165			594,785	181,825	776,610
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	395,830	98,275		87,006	292,760		873,871	699,428	1,573,299
Actual Expenditures Except End Bal (pg 12, line 259) *	3	400,111	121,956		88,248	292,760		903,075	683,345	1,586,420
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	417,852	107,806		39,923	0	0	565,581	197,908	763,489
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	417,852	107,806	0	39,923	0	0	565,581	197,908	763,489
Re-Est Revenues	6	480,745	99,033	0	76,083	405,526	9,220	1,070,607	280,200	1,350,807
Re-Est Expenditures	7	360,915	101,800	0	96,083	0	9,220	568,018	281,365	849,383
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	537,682	105,039	0	19,923	405,526	0	1,068,170	196,743	1,264,913
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	537,682	105,039	0	19,923	405,526	0	1,068,170	196,743	1,264,913
Revenues	11	378,258	107,976	5,000	44,400	0	0	535,634	304,200	839,834
Expenditures	12	317,748	163,586	5,000	44,400	0	0	530,734	309,100	839,834
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	598,192	49,429	0	19,923	405,526	0	1,073,070	191,843	1,264,913

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ George \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	223,601
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>223,601</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
<b>ENTITY NAME</b>				
1	George Economic Development Corp-Locker Park	0		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	23,648							23,648	23,648	23,122
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	18,000	0						18,000	18,000	18,926
Ambulance	6	15,000							15,000	15,000	15,131
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	6,000	14,086						20,086	0	4,824
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	62,648	14,086	0			0		76,734	56,648	62,003
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,500	82,625						84,125	84,900	122,333
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000	7,000						12,000	15,000	15,065
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	6,500	89,625	0			0		96,125	99,900	137,398
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	35,000	4,400						39,400	36,468	39,165
Museum, Band and Theater	32	2,500							2,500	2,000	2,142
Parks	33	13,000	200						13,200	71,100	84,967
Recreation	34	62,000	4,000						66,000	20,000	41,075
Cemetery	35	9,000	800						9,800	13,950	5,470
Community Center, Zoo, & Marina	36	20,000	1,500						21,500	0	21,456
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	141,500	10,900	0			0		152,400	143,518	194,275

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,500							1,500	2,709	2,266
Economic Development	40	43,390							43,390	50,410	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	44,890	0	0			0		44,890	53,119	2,266
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	12,000	1,000						13,000	10,900	12,480
Clerk, Treasurer, & Finance Adm.	47	25,000	2,975						27,975	24,650	22,435
Elections	48								0	1,500	0
Legal Services & City Attorney	49	15,000							15,000	19,000	10,170
City Hall & General Buildings	50								0	36,200	0
Tort Liability	51	0	45,000						45,000	26,500	28,630
Other General Government	52								0	0	50,897
TOTAL (lines 46 - 52)	53	52,000	48,975	0			0		100,975	118,750	124,612
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			5,000	44,400				49,400	96,083	88,248
TIF Capital Projects	56	10,210							10,210	0	294,273
TOTAL CAPITAL PROJECTS	57	10,210	0	0		0	0		10,210	0	294,273
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	317,748	163,586	5,000	44,400	0	0		530,734	568,018	903,075
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							132,500	132,500	115,000	115,167
Sewer Utility	60							42,722	42,722	26,704	506,171
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							62,100	62,100	78,496	62,007
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,000	3,000	3,000	0
Enterprise DEBT SERVICE	70							68,778	68,778	58,165	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							309,100	309,100	281,365	683,345
TOTAL ALL EXPENDITURES (lines 58+74)	74	317,748	163,586	5,000	44,400	0	0	309,100	839,834	849,383	1,586,420
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	317,748	163,586	5,000	44,400	0	0	309,100	839,834	849,383	1,586,420
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	598,192	49,429	0	19,923	405,526	0	191,843	1,264,913	1,264,913	763,489

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	174,959	19,663		41,656	0			236,278	320,033	249,221
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	174,959	19,663		41,656	0			236,278	320,033	249,221
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			5,000					5,000	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,509	1,313		2,744	0			15,566	15,350	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	75,000							75,000	70,000	69,172
Subtotal - Other City Taxes (lines 6 thru 12)	13	86,509	1,313		2,744	0			90,566	85,350	69,172
Licenses & Permits	14	495							495	645	2,910
Use of Money & Property	15								0	0	27,732
Intergovernmental:											
Federal Grants & Reimbursements	16								0	145,398	292,760
Road Use Taxes	17		87,000						87,000	0	0
Other State Grants & Reimbursements	18	800							800	1,600	601,551
Local Grants & Reimbursements	19	26,000							26,000	25,000	43,331
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,800	87,000	0	0	0		0	113,800	171,998	937,642
Charges for Fees & Service:											
Water Utility	21							132,500	132,500	120,000	115,678
Sewer Utility	22							111,500	111,500	100,200	105,752
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							57,200	57,200	57,000	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	301,200	301,200	277,200	221,430
Special Assessments	35							3,000	3,000	0	0
Miscellaneous	36	89,495							89,495	495,581	65,192
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38	0							0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0					0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	378,258	107,976	5,000	44,400	0	0	304,200	839,834	1,350,807	1,573,299
Beginning Fund Balance July 1	44	537,682	105,039	0	19,923	405,526	0	196,743	1,264,913	763,489	776,610
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	915,940	213,015	5,000	64,323	405,526	0	500,943	2,104,747	2,114,296	2,349,909

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	174,959	19,663		41,656	0			236,278	320,033	249,221
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	174,959	19,663		41,656	0			236,278	320,033	249,221
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			5,000					5,000	0	0
Other City Taxes	6	86,509	1,313		2,744	0			90,566	85,350	69,172
Licenses & Permits	7	495	0					0	495	645	2,910
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	27,732
Intergovernmental	9	26,800	87,000	0	0	0		0	113,800	171,998	937,642
Charges for Fees & Service	10	0	0		0	0	0	301,200	301,200	277,200	221,430
Special Assessments	11	0	0		0	0		3,000	3,000	0	0
Miscellaneous	12	89,495	0		0	0	0	0	89,495	495,581	65,192
Sub-Total Revenues	13	378,258	107,976	5,000	44,400	0	0	304,200	839,834	1,350,807	1,573,299
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	378,258	107,976	5,000	44,400	0	0	304,200	839,834	1,350,807	1,573,299
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	62,648	14,086	0			0		76,734	56,648	62,003
Public Works	19	6,500	89,625	0			0		96,125	99,900	137,398
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	141,500	10,900	0			0		152,400	143,518	194,275
Community and Economic Development	22	44,890	0	0			0		44,890	53,119	2,266
General Government	23	52,000	48,975	0			0		100,975	118,750	124,612
Debt Service	24	0	0	5,000	44,400		0		49,400	96,083	88,248
Capital Projects	25	10,210	0	0		0	0		10,210	0	294,273
Total Government Activities Expenditures	26	317,748	163,586	5,000	44,400	0	0		530,734	568,018	903,075
Business Type Proprietary: Enterprise & ISF	27							309,100	309,100	281,365	683,345
Total Gov & Bus Type Expenditures	28	317,748	163,586	5,000	44,400	0	0	309,100	839,834	849,383	1,586,420
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	317,748	163,586	5,000	44,400	0	0	309,100	839,834	849,383	1,586,420
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	60,510	-55,610	0	0	0	0	-4,900	0	501,424	-13,121
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	537,682	105,039	0	19,923	405,526	0	196,743	1,264,913	763,489	776,610
Ending Fund Balance June 30	35	598,192	49,429	0	19,923	405,526	0	191,843	1,264,913	1,264,913	763,489

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: George

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2007 Street Resurface Project	405,000	May, 2007	28,000	16,400		44,400		44,400
(2)	Sewer Lagoon Project	972,800	November, 2006	40,368	28,410		68,778	68,778	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			68,368	44,810	0	113,178	68,778	44,400

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				68,368	44,810	0	113,178	68,778	44,400

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 S Main Street

on 04/09/2008 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.99236

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-475-3612  
phone number

Bernette Weier, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	236,278	320,033	249,221
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>236,278</b>	<b>320,033</b>	<b>249,221</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,000	0	0
Other City Taxes	6	90,566	85,350	69,172
Licenses & Permits	7	495	645	2,910
Use of Money and Property	8	0	0	27,732
Intergovernmental	9	113,800	171,998	937,642
Charges for Fees & Service	10	301,200	277,200	221,430
Special Assessments	11	3,000	0	0
Miscellaneous	12	89,495	495,581	65,192
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>839,834</b>	<b>1,350,807</b>	<b>1,573,299</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	76,734	56,648	62,003
Public Works	16	96,125	99,900	137,398
Health and Social Services	17	0	0	0
Culture and Recreation	18	152,400	143,518	194,275
Community and Economic Development	19	44,890	53,119	2,266
General Government	20	100,975	118,750	124,612
Debt Service	21	49,400	96,083	88,248
Capital Projects	22	10,210	0	294,273
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>530,734</b>	<b>568,018</b>	<b>903,075</b>
Business Type / Enterprises	24	309,100	281,365	683,345
<b>Total ALL Expenditures</b>	<b>25</b>	<b>839,834</b>	<b>849,383</b>	<b>1,586,420</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>839,834</b>	<b>849,383</b>	<b>1,586,420</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>501,424</b>	<b>-13,121</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,264,913	763,489	776,610
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,264,913</b>	<b>1,264,913</b>	<b>763,489</b>