

# 41-383

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: GARNER County Name: HANCOCK Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-923-2588  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>74,922,719</u>	2b <u>72,850,050</u>	2,922
DEBT SERVICE	3a <u>86,681,366</u>	3b <u>84,608,697</u>	
Ag Land	4a <u>192,205</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 606,874	590,085	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 606,874	590,085	
384.1	3.00375	Ag Land	26 577	577	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 607,451	590,662	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 78,163	76,001	1.04325
	Amt Nec	Other Employee Benefits	31 108,279	105,284	1.44521
<b>Total Employee Benefit Levies (29,30,31)</b>			32 186,442	181,284	65 2.48846
<b>Sub Total Special Revenue Levies (28+32)</b>			33 186,442	181,284	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 186,442	181,284	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 234,063	228,466	70 2.70027
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,027,956	1,000,412	72 13.28873

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**GARNER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	529,117	883,055		347,350	344,781		2,104,303	1,012,516	3,116,819
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,585,927	975,852		424,395	3,173,239		6,159,413	588,990	6,748,403
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,547,971	897,424		595,862	3,302,859		6,344,116	648,951	6,993,067
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	567,073	961,483		175,883	215,161	0	1,919,600	952,555	2,872,155
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	567,073	961,483	0	175,883	215,161	0	1,919,600	952,555	2,872,155
Re-Est Revenues	6	1,712,268	890,871	231,326	807,115	2,795,000	0	6,436,580	583,620	7,020,200
Re-Est Expenditures	7	1,720,728	974,843	328,232	724,581	840,000	0	4,588,384	663,831	5,252,215
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	558,613	877,511	-96,906	258,417	2,170,161	0	3,767,796	872,344	4,640,140
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	558,613	877,511	-96,906	258,417	2,170,161	0	3,767,796	872,344	4,640,140
Revenues	11	1,728,581	854,342	352,320	348,057	1,367,000	0	4,650,300	959,498	5,609,798
Expenditures	12	1,728,804	1,087,744	30,484	729,433	3,605,743	0	7,182,208	1,021,172	8,203,380
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	558,390	644,109	224,930	-122,959	-68,582	0	1,235,888	810,670	2,046,558

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	760,460
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>760,460</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	ZINPRO	30,484	0	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	30,484	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	268,850	77,901						346,751	372,050	385,210
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	47,500	1,588						49,088	77,770	60,929
Ambulance	6	9,750	955						10,705	11,683	10,671
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	67,750							67,750	23,800	22,156
Animal Control	9	500							500	500	595
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	394,350	80,444	0			0		474,794	485,803	479,561
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	50,000	286,530						336,530	320,718	340,148
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		42,000						42,000	42,000	41,308
Traffic Control and Safety	15		19,400						19,400	1,750	7,258
Snow Removal	16		38,161						38,161	114,692	82,786
Highway Engineering	17								0	0	0
Street Cleaning	18		17,620						17,620	16,914	12,936
Airport	19								0	0	0
Garbage	20	114,945							114,945	113,000	100,521
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	164,945	403,711	0			0		568,656	609,074	584,957
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	4,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	4,900
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	112,486	17,223						129,709	129,960	127,648
Museum, Band and Theater	32								0	0	0
Parks	33	173,664	21,864						195,528	149,671	85,494
Recreation	34	55,649	5,656						61,305	56,276	53,526
Cemetery	35	3,500							3,500	3,500	3,500
Community Center, Zoo, & Marina	36	32,730	154						32,884	33,627	28,982
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	378,029	44,897	0			0		422,926	373,034	299,150

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	12,500							12,500	12,100	11,985
Economic Development	40	7,305	5,010	0					12,315	12,315	27,880
Housing and Urban Renewal	41	600,000	5,000	0					605,000	601,000	556,626
Planning & Zoning	42	700							700	700	302
Other Com & Econ Development	43	8,500	0						8,500	6,200	6,200
REBATES & PYMTS from TIF DEBT page	44			30,484					30,484	0	0
TOTAL (lines 39 - 44)	45	629,005	10,010	30,484			0		669,499	632,315	602,993
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	16,550	1,695						18,245	16,220	13,149
Clerk, Treasurer, & Finance Adm.	47	81,575	20,645						102,220	99,061	108,597
Elections	48	38,250							38,250	40,250	30,960
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	20,600							20,600	12,100	11,445
Tort Liability	51	500							500	1,000	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	157,475	22,340	0			0		179,815	168,631	164,151
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				729,433				729,433	724,581	595,862
TIF Capital Projects	56					3,605,743			3,605,743	840,000	3,302,859
TOTAL CAPITAL PROJECTS	57	0	0	0		3,605,743	0		3,605,743	840,000	3,302,859
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,728,804	561,402	30,484	729,433	3,605,743	0		6,655,866	3,838,438	6,034,433
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							424,631	424,631	327,297	193,860
Sewer Utility	60							243,184	243,184	203,130	134,530
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							21,400	21,400	12,274	20,852
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							689,215	689,215	542,701	349,242
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,728,804	561,402	30,484	729,433	3,605,743	0	689,215	7,345,081	4,381,139	6,383,675
Regular Transfers Out	75	0	526,342			0		331,957	858,299	537,982	609,392
Internal TIF Loan / Repayment Transfers Out	76			0				0	0	333,094	0
Total ALL Transfers Out	77	0	526,342	0	0	0	0	331,957	858,299	871,076	609,392
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,728,804	1,087,744	30,484	729,433	3,605,743	0	1,021,172	8,203,380	5,252,215	6,993,067
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	558,390	644,109	224,930	-122,959	-68,582	0	810,670	2,046,558	4,640,140	2,872,155

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	590,662	181,284		228,466	0			1,000,412	1,088,348	979,611
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	590,662	181,284		228,466	0			1,000,412	1,088,348	979,611
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			352,320					352,320	113,232	48,579
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,789	5,158		5,597	0			27,544	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		190,000						190,000	185,000	192,254
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,789	195,158		5,597	0			217,544	185,000	192,254
Licenses & Permits	14	27,625							27,625	28,125	36,033
Use of Money & Property	15	53,525	30,400	0	0	30,000		48,000	161,925	124,800	227,858
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		247,000						247,000	242,000	243,534
Other State Grants & Reimbursements	18	3,200				766,000			769,200	3,418	3,513
Local Grants & Reimbursements	19	38,350							38,350	55,890	37,256
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,550	247,000	0	0	766,000		0	1,054,550	301,308	284,303
Charges for Fees & Service:											
Water Utility	21							234,570	234,570	233,720	229,301
Sewer Utility	22							619,078	619,078	248,650	240,820
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							57,850	57,850	56,250	57,904
Other Fees & Charges for Service	33	278,350							278,350	251,195	219,975
Subtotal - Charges for Service (lines 21 thru 33)	34	278,350	0		0	0	0	911,498	1,189,848	789,815	748,000
Special Assessments	35	5,300						0	5,300	3,000	12,980
Miscellaneous	36	630,975	26,000			21,000			677,975	665,496	1,008,283
Other Financing Sources:											
Regular Operating Transfers In	37	83,805	110,500		113,994	550,000		0	858,299	537,982	609,392
Internal TIF Loan Transfers In	38								0	333,094	0
Subtotal ALL Operating Transfers In	39	83,805	110,500	0	113,994	550,000	0	0	858,299	871,076	609,392
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	2,750,000	2,453,800
Proceeds of Capital Asset Sales	41	0	64,000						64,000	100,000	147,310
Subtotal-Other Financing Sources (lines 38 thru 40)	42	83,805	174,500	0	113,994	550,000	0	0	922,299	3,721,076	3,210,502
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,728,581	854,342	352,320	348,057	1,367,000	0	959,498	5,609,798	7,020,200	6,748,403
Beginning Fund Balance July 1	44	558,613	877,511	-96,906	258,417	2,170,161	0	872,344	4,640,140	2,872,155	3,116,819
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	2,287,194	1,731,853	255,414	606,474	3,537,161	0	1,831,842	10,249,938	9,892,355	9,865,222

CITY OF

GARNER

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	590,662	181,284		228,466	0			1,000,412	1,088,348	979,611
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	590,662	181,284		228,466	0			1,000,412	1,088,348	979,611
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			352,320					352,320	113,232	48,579
Other City Taxes	6	16,789	195,158		5,597	0			217,544	185,000	192,254
Licenses & Permits	7	27,625	0					0	27,625	28,125	36,033
Use of Money and Property	8	53,525	30,400	0	0	30,000	0	48,000	161,925	124,800	227,858
Intergovernmental	9	41,550	247,000	0	0	766,000		0	1,054,550	301,308	284,303
Charges for Fees & Service	10	278,350	0		0	0	0	911,498	1,189,848	789,815	748,000
Special Assessments	11	5,300	0		0	0		0	5,300	3,000	12,980
Miscellaneous	12	630,975	26,000		0	21,000	0	0	677,975	665,496	1,008,283
Sub-Total Revenues	13	1,644,776	679,842	352,320	234,063	817,000	0	959,498	4,687,499	3,299,124	3,537,901
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	83,805	110,500	0	113,994	550,000	0	0	858,299	871,076	609,392
Proceeds of Debt	15	0	0	0	0	0		0	0	2,750,000	2,453,800
Proceeds of Capital Asset Sales	16	0	64,000	0	0	0		0	64,000	100,000	147,310
<b>Total Revenues and Other Sources</b>	17	1,728,581	854,342	352,320	348,057	1,367,000	0	959,498	5,609,798	7,020,200	6,748,403
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	394,350	80,444	0			0		474,794	485,803	479,561
Public Works	19	164,945	403,711	0			0		568,656	609,074	584,957
Health and Social Services	20	5,000	0	0			0		5,000	5,000	4,900
Culture and Recreation	21	378,029	44,897	0			0		422,926	373,034	299,150
Community and Economic Development	22	629,005	10,010	30,484			0		669,499	632,315	602,993
General Government	23	157,475	22,340	0			0		179,815	168,631	164,151
Debt Service	24	0	0	0	729,433		0		729,433	724,581	595,862
Capital Projects	25	0	0	0		3,605,743	0		3,605,743	840,000	3,302,859
<b>Total Government Activities Expenditures</b>	26	1,728,804	561,402	30,484	729,433	3,605,743	0		6,655,866	3,838,438	6,034,433
Business Type Proprietary: Enterprise & ISF	27							689,215	689,215	542,701	349,242
<b>Total Gov &amp; Bus Type Expenditures</b>	28	1,728,804	561,402	30,484	729,433	3,605,743	0	689,215	7,345,081	4,381,139	6,383,675
<b>Total Transfers Out</b>	29	0	526,342	0	0	0	0	331,957	858,299	871,076	609,392
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,728,804	1,087,744	30,484	729,433	3,605,743	0	1,021,172	8,203,380	5,252,215	6,993,067
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-223	-233,402	321,836	-381,376	-2,238,743	0	-61,674	-2,593,582	1,767,985	-244,664
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	558,613	877,511	-96,906	258,417	2,170,161	0	872,344	4,640,140	2,872,155	3,116,819
<b>Ending Fund Balance June 30</b>	35	558,390	644,109	224,930	-122,959	-68,582	0	810,670	2,046,558	4,640,140	2,872,155

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: **GARNER**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) FIRE TRUCK/MUNICIPAL BUILDING	330,000	FEB-2000	36,667			36,667	7,500	29,167
(2) MUNICIPAL BUILDING	272,274	FEB-2000	40,997	2,037		43,034		43,034
(3) HEJLIK I TIF	200,000	JUL-2004	40,000	1,148		41,148	41,148	0
(4) TOUCHSTONE TIF (PRAIRIE ENERGY)	217,123	MAR-2005	40,000			40,000	40,000	0
(5) 2005 SEWER REHAB	300,000	DEC-2005	42,857	6,600		49,457	49,457	0
(6) HEJLIK II TIF	500,000	APR-2006	68,479	14,835		83,314	83,314	0
(7) AQUATIC CENTER	2,200,000	JUN-2006	95,000	88,962	400	184,362	52,500	131,862
(8) AQUATIC CENTER (PRAIRIE ENERGY)	300,000	JUN-2006	30,000			30,000		30,000
(9) REC CENTER	215,000	NOV-2007	215,000	6,450		221,450	221,450	0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			609,000	120,032	400	729,432	495,369	234,063

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **GARNER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			609,000	120,032	400	729,432	495,369	234,063

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **GARNER**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03-11-08           at           7:00pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.28873          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-923-2588  
phone number

                    Daisy Huffman                      
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,000,412	1,088,348	979,611
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,000,412</b>	<b>1,088,348</b>	<b>979,611</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	352,320	113,232	48,579
Other City Taxes	6	217,544	185,000	192,254
Licenses & Permits	7	27,625	28,125	36,033
Use of Money and Property	8	161,925	124,800	227,858
Intergovernmental	9	1,054,550	301,308	284,303
Charges for Fees & Service	10	1,189,848	789,815	748,000
Special Assessments	11	5,300	3,000	12,980
Miscellaneous	12	677,975	665,496	1,008,283
Other Financing Sources	13	922,299	3,721,076	3,210,502
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,609,798</b>	<b>7,020,200</b>	<b>6,748,403</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	474,794	485,803	479,561
Public Works	16	568,656	609,074	584,957
Health and Social Services	17	5,000	5,000	4,900
Culture and Recreation	18	422,926	373,034	299,150
Community and Economic Development	19	669,499	632,315	602,993
General Government	20	179,815	168,631	164,151
Debt Service	21	729,433	724,581	595,862
Capital Projects	22	3,605,743	840,000	3,302,859
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,655,866</b>	<b>3,838,438</b>	<b>6,034,433</b>
Business Type / Enterprises	24	689,215	542,701	349,242
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,345,081</b>	<b>4,381,139</b>	<b>6,383,675</b>
Transfers Out	26	858,299	871,076	609,392
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,203,380</b>	<b>5,252,215</b>	<b>6,993,067</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,593,582</b>	<b>1,767,985</b>	<b>-244,664</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,640,140	2,872,155	3,116,819
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,046,558</b>	<b>4,640,140</b>	<b>2,872,155</b>