

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/372-7700
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 208,496,532	2b 199,185,051	
DEBT SERVICE	3a 219,692,345	3b 210,380,864	
Ag Land	4a 864,667		

TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5 1,688,822	1,613,399	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 106,470	101,716	52 0.51066
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 24,550	23,454	465 0.11775
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 1,819,842	1,738,569	
384.1	3.00375	Ag Land	26 2,597	2,597	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,822,439	1,741,166	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 56,294	53,780	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 272,480	260,311	1.30688
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 118,540	113,246	0.56855
	Amt Nec	Other Employee Benefits	31 855,480	817,274	4.10309
		Total Employee Benefit Levies (29,30,31)	32 1,246,500	1,190,832	65 5.97852
		Sub Total Special Revenue Levies (28+32)	33 1,302,794	1,244,612	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 1,302,794	1,244,612	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 261,561	250,475	70 1.19058
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 3,386,794	3,236,253	72 16.16751

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FORT MADISON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	410,547	2,894,082		192,565	1,188,616	180,878	4,866,688	4,578,796	9,445,484
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,716,163	8,022,127		385,728	1,544,479	4,832	14,673,329	6,770,025	21,443,354
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,254,116	8,471,126		384,416	2,085,065		15,194,723	6,548,804	21,743,527
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	872,594	2,445,083		193,877	648,030	185,710	4,345,294	4,800,017	9,145,311
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	872,594	2,445,083		193,877	648,030	185,710	4,345,294	4,800,017	9,145,311
Re-Est Revenues	6	4,401,240	6,724,160	699,950	547,910	3,381,520	4,000	15,758,780	11,711,810	27,470,590
Re-Est Expenditures	7	4,401,960	7,049,030	389,150	517,490	3,773,810	0	16,131,440	11,200,740	27,332,180
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	871,874	2,120,213	310,800	224,297	255,740	189,710	3,972,634	5,311,087	9,283,721
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	871,874	2,120,213	310,800	224,297	255,740	189,710	3,972,634	5,311,087	9,283,721
Revenues	11	4,424,299	5,498,054	456,480	503,021	1,655,000	3,300	12,540,154	8,053,950	20,594,104
Expenditures	12	4,463,300	5,644,560	421,840	531,070	1,715,790	0	12,776,560	7,658,370	20,434,930
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	832,873	1,973,707	345,440	196,248	194,950	193,010	3,736,228	5,706,667	9,442,895

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ FORT MADISON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	3,028,480
TIF Non-Bond Loans & Debt - Owed to Other Entities	159,910
Self-Financed or Internal Loan TIF Debt	175,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	228,360
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,591,750

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	HALL TOWING		27,150	23,550
2	CYPRUS/CLIMAX	43,400	40,600	38,788
3	WOLF PKG	39,920	40,440	40,746
4	COMFORT INN TIF ABATMENT	106,850	120,230	165,954
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	190,170	228,420	269,038

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,774,060	36,400						1,810,460	1,824,010	1,677,786
Jail	2								0	0	0
Emergency Management	3	24,550							24,550	9,310	9,393
Flood Control	4								0	0	0
Fire Department	5	1,219,320	56,910						1,276,230	1,327,890	1,395,949
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	18,460							18,460	18,090	18,899
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,036,390	93,310	0			0		3,129,700	3,179,300	3,102,027
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		539,460						539,460	540,760	489,986
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		140,000						140,000	140,000	131,331
Traffic Control and Safety	15		91,130						91,130	89,730	72,886
Snow Removal	16		93,730						93,730	91,280	107,442
Highway Engineering	17								0	0	0
Street Cleaning	18		187,130						187,130	66,610	60,870
Airport	19	29,670							29,670	27,110	26,346
Garbage	20								0	0	0
Other Public Works	21		43,120						43,120	32,790	35,142
TOTAL (lines 12 - 21)	22	29,670	1,094,570	0			0		1,124,240	988,280	924,003
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	600	42,350						42,950	42,770	41,334
TOTAL (lines 23 - 29)	30	600	42,350	0			0		42,950	42,770	41,334
CULTURE & RECREATION											
Library Services	31	251,150	9,630						260,780	278,070	233,048
Museum, Band and Theater	32	7,000	78,100						85,100	150,080	42,833
Parks	33	248,870							248,870	303,250	301,663
Recreation	34	118,010	25,000						143,010	154,790	107,914
Cemetery	35	115,250	1,000						116,250	124,310	108,626
Community Center, Zoo, & Marina	36		46,850						46,850	50,620	62,585
Other Culture and Recreation	37		23,200						23,200	22,740	51,716
TOTAL (lines 31 - 37)	38	740,280	183,780	0			0		924,060	1,083,860	908,385

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	12,317
Economic Development	40		96,900						96,900	1,087,760	2,086,733
Housing and Urban Renewal	41								0	8,000	43,438
Planning & Zoning	42	72,440							72,440	61,880	44,847
Other Com & Econ Development	43								0	1,090	0
REBATES & PYMTS from TIF DEBT page	44			190,170					190,170	228,420	269,038
TOTAL (lines 39 - 44)	45	72,440	96,900	190,170			0		359,510	1,387,150	2,456,373
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	423,020							423,020	332,070	322,577
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	4,000	0
Legal Services & City Attorney	49	53,430							53,430	49,630	44,734
City Hall & General Buildings	50								0	0	0
Tort Liability	51	106,470							106,470	101,400	83,935
Other General Government	52		1,576,770						1,576,770	1,558,400	1,616,056
TOTAL (lines 46 - 52)	53	582,920	1,576,770	0			0		2,159,690	2,045,500	2,067,302
DEBT SERVICE											
Gov Capital Projects	54				531,070				531,070	517,490	597,014
TIF Capital Projects	56					1,675,000			1,675,000	2,578,040	2,080,155
TOTAL CAPITAL PROJECTS	57	0	0	0		1,675,000	0		1,675,000	3,644,350	2,085,064
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,462,300	3,087,680	190,170	531,070	1,675,000	0		9,946,220	12,888,700	12,181,502
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,013,340	2,013,340	1,882,240	1,825,762
Sewer Utility	60							1,449,910	1,449,910	1,344,220	1,133,260
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							538,450	538,450	701,720	691,649
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							100,970	100,970	78,070	56,957
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							854,020	854,020	819,710	670,275
Enterprise CAPITAL PROJECTS	71							1,150,000	1,150,000	4,743,330	508,410
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,106,690	6,106,690	9,569,290	4,886,313
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,462,300	3,087,680	190,170	531,070	1,675,000	0	6,106,690	16,052,910	22,457,990	17,067,815
Regular Transfers Out	75	1,000	2,556,880			40,790		1,551,680	4,150,350	4,441,010	4,675,712
Internal TIF Loan / Repayment Transfers Out	76			231,670					231,670	433,180	0
Total ALL Transfers Out	77	1,000	2,556,880	231,670	0	40,790	0	1,551,680	4,382,020	4,874,190	4,675,712
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,463,300	5,644,560	421,840	531,070	1,715,790	0	7,658,370	20,434,930	27,332,180	21,743,527
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	832,873	1,973,707	345,440	196,248	194,950	193,010	5,706,667	9,442,895	9,283,721	9,145,311

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,741,166	1,244,612		250,475	0			3,236,253	3,278,190	3,146,760
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,741,166	1,244,612		250,475	0			3,236,253	3,278,190	3,146,760
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			444,680					444,680	415,000	345,691
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	81,273	58,182		11,086	0			150,541	153,040	150,139
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	72,000	0
Gaming wager tax	9								0	130,000	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		135,000						135,000	135,000	161,841
Other Local Option Taxes *	12		970,000						970,000	955,000	1,084,880
Subtotal - Other City Taxes (lines 6 thru 12)	13	81,273	1,163,182		11,086	0			1,255,541	1,445,040	1,396,860
Licenses & Permits	14	86,080							86,080	86,880	152,870
Use of Money & Property	15	106,500	128,620	11,800				155,800	402,720	450,240	596,306
Intergovernmental:											
Federal Grants & Reimbursements	16		33,700			119,000			152,700	1,423,280	409,594
Road Use Taxes	17		998,260						998,260	998,250	956,466
Other State Grants & Reimbursements	18		13,350						13,350	1,353,150	376,882
Local Grants & Reimbursements	19		7,690						7,690	7,690	8,441
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	1,053,000	0	0	119,000		0	1,172,000	3,782,370	1,751,383
Charges for Fees & Service:											
Water Utility	21							2,984,930	2,984,930	2,943,270	2,785,226
Sewer Utility	22							1,642,560	1,642,560	1,644,760	1,427,136
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	15,110							15,110	15,110	14,590
Landfill/Garbage	27							469,980	469,980	665,580	664,472
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	112,000							112,000	112,000	102,392
Housing Authority	31							0	0	0	0
Storm Water Utility	32							100,000	100,000	100,000	96,004
Other Fees & Charges for Service	33	95,400	66,500						161,900	161,400	176,070
Subtotal - Charges for Service (lines 21 thru 33)	34	222,510	66,500		0	0	0	5,197,470	5,486,480	5,642,120	5,265,890
Special Assessments	35							13,000	13,000	13,000	13,059
Miscellaneous	36	158,990	1,773,040			1,030,000	3,300		2,965,330	1,755,460	2,128,820
Other Financing Sources:											
Regular Operating Transfers In	37	2,027,780	69,100		40,790	506,000		1,506,680	4,150,350	4,441,010	4,675,712
Internal TIF Loan Transfers In	38				200,670			31,000	231,670	433,180	0
Subtotal ALL Operating Transfers In	39	2,027,780	69,100	0	241,460	506,000	0	1,537,680	4,382,020	4,874,190	4,675,712
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							1,150,000	1,150,000	5,728,100	1,970,003
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,027,780	69,100	0	241,460	506,000	0	2,687,680	5,532,020	10,602,290	6,645,715
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,424,299	5,498,054	456,480	503,021	1,655,000	3,300	8,053,950	20,594,104	27,470,590	21,443,354
Beginning Fund Balance July 1	44	871,874	2,120,213	310,800	224,297	255,740	189,710	5,311,087	9,283,721	9,145,311	9,445,484
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	5,296,173	7,618,267	767,280	727,318	1,910,740	193,010	13,365,037	29,877,825	36,615,901	30,888,838

CITY OF FORT MADISON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,741,166	1,244,612		250,475	0			3,236,253	3,278,190	3,146,760
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,741,166	1,244,612		250,475	0			3,236,253	3,278,190	3,146,760
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			444,680					444,680	415,000	345,691
Other City Taxes	6	81,273	1,163,182		11,086	0			1,255,541	1,445,040	1,396,860
Licenses & Permits	7	86,080	0					0	86,080	86,880	152,870
Use of Money and Property	8	106,500	128,620	11,800	0	0	0	155,800	402,720	450,240	596,306
Intergovernmental	9	0	1,053,000	0	0	119,000		0	1,172,000	3,782,370	1,751,383
Charges for Fees & Service	10	222,510	66,500		0	0	0	5,197,470	5,486,480	5,642,120	5,265,890
Special Assessments	11	0	0		0	0		13,000	13,000	13,000	13,059
Miscellaneous	12	158,990	1,773,040		0	1,030,000	3,300	0	2,965,330	1,755,460	2,128,820
Sub-Total Revenues	13	2,396,519	5,428,954	456,480	261,561	1,149,000	3,300	5,366,270	15,062,084	16,868,300	14,797,639
Other Financing Sources:											
Total Transfers In	14	2,027,780	69,100	0	241,460	506,000	0	1,537,680	4,382,020	4,874,190	4,675,712
Proceeds of Debt	15	0	0	0	0	0		1,150,000	1,150,000	5,728,100	1,970,003
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	4,424,299	5,498,054	456,480	503,021	1,655,000	3,300	8,053,950	20,594,104	27,470,590	21,443,354
Expenditures & Other Financing Uses											
Public Safety	18	3,036,390	93,310	0			0		3,129,700	3,179,300	3,102,027
Public Works	19	29,670	1,094,570	0			0		1,124,240	988,280	924,003
Health and Social Services	20	600	42,350	0			0		42,950	42,770	41,334
Culture and Recreation	21	740,280	183,780	0			0		924,060	1,083,860	908,385
Community and Economic Development	22	72,440	96,900	190,170			0		359,510	1,387,150	2,456,373
General Government	23	582,920	1,576,770	0			0		2,159,690	2,045,500	2,067,302
Debt Service	24	0	0	0	531,070		0		531,070	517,490	597,014
Capital Projects	25	0	0	0		1,675,000	0		1,675,000	3,644,350	2,085,064
Total Government Activities Expenditures	26	4,462,300	3,087,680	190,170	531,070	1,675,000	0		9,946,220	12,888,700	12,181,502
Business Type Proprietary: Enterprise & ISF	27							6,106,690	6,106,690	9,569,290	4,886,313
Total Gov & Bus Type Expenditures	28	4,462,300	3,087,680	190,170	531,070	1,675,000	0	6,106,690	16,052,910	22,457,990	17,067,815
Total Transfers Out	29	1,000	2,556,880	231,670	0	40,790	0	1,551,680	4,382,020	4,874,190	4,675,712
Total ALL Expenditures/Fund Transfers Out	30	4,463,300	5,644,560	421,840	531,070	1,715,790	0	7,658,370	20,434,930	27,332,180	21,743,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-39,001	-146,506	34,640	-28,049	-60,790	3,300	395,580	159,174	138,410	-300,173
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	871,874	2,120,213	310,800	224,297	255,740	189,710	5,311,087	9,283,721	9,145,311	9,445,484
Ending Fund Balance June 30	35	832,873	1,973,707	345,440	196,248	194,950	193,010	5,706,667	9,442,895	9,283,721	9,145,311

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **FORT MADISON**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 GO BOND	500,000	10/1/99	60,000	3,000	400	63,400	400	63,000
(2)	1998 GO BOND	750,000	5/1/98	55,000	14,652	400	70,052	400	69,652
(3)	2000 GO BOND	287,500		30,000	4,394		34,394	34,394	0
(4)	2001 GO BOND	540,000	8/1/01	60,000	8,265	400	68,665	400	68,265
(5)	2005 GO BOND	3,750,000	10/1/05	175,000	135,394	400	310,794	250,150	60,644
(6)	1997 CYPRUS CLIMAX TIF	265,000		35,000	3,240	400	38,640	38,640	0
(7)	2006 CLIMAX/SIEMEN TIF - GO	1,740,000	12/1/06	50,000	62,410	400	112,810	112,810	0
(8)	1999 WOLF PKG TIF	268,000	10/99	32,000	7,920	400	40,320	40,320	0
(9)	2005 BAGCRAFT TIF - INTERFUND LOAN	150,000		25,000	5,500		30,500	30,500	0
(10)	1998 WATER	2,005,000	5/1/98	175,000	7,880	400	183,280	183,280	0
(11)	2001 WATER	1,660,000	8/1/01	110,000	59,470	400	169,870	169,870	0
(12)	2002 WATER	750,000	10/1/02	55,000	16,640	400	72,040	72,040	0
(13)	2000 SEWER BAR SCREEN	420,000		48,000	3,890	400	52,290	52,290	0
(14)	2004 SEER CSO PROJECT	700,000		29,000	19,180	400	48,580	48,580	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			939,000	351,835	4,800	1,295,635	1,034,074	261,561

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **FORT MADISON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				939,000	351,835	4,800	1,295,635	1,034,074	261,561

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL - 811 AVE E, FM

on 3/4/08 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.16751

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-372-7700
phone number

Suellen Mead
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,236,253	3,278,190	3,146,760
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,236,253	3,278,190	3,146,760
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	444,680	415,000	345,691
Other City Taxes	6	1,255,541	1,445,040	1,396,860
Licenses & Permits	7	86,080	86,880	152,870
Use of Money and Property	8	402,720	450,240	596,306
Intergovernmental	9	1,172,000	3,782,370	1,751,383
Charges for Fees & Service	10	5,486,480	5,642,120	5,265,890
Special Assessments	11	13,000	13,000	13,059
Miscellaneous	12	2,965,330	1,755,460	2,128,820
Other Financing Sources	13	5,532,020	10,602,290	6,645,715
Total Revenues and Other Sources	14	20,594,104	27,470,590	21,443,354
Expenditures & Other Financing Uses				
Public Safety	15	3,129,700	3,179,300	3,102,027
Public Works	16	1,124,240	988,280	924,003
Health and Social Services	17	42,950	42,770	41,334
Culture and Recreation	18	924,060	1,083,860	908,385
Community and Economic Development	19	359,510	1,387,150	2,456,373
General Government	20	2,159,690	2,045,500	2,067,302
Debt Service	21	531,070	517,490	597,014
Capital Projects	22	1,675,000	3,644,350	2,085,064
Total Government Activities Expenditures	23	9,946,220	12,888,700	12,181,502
Business Type / Enterprises	24	6,106,690	9,569,290	4,886,313
Total ALL Expenditures	25	16,052,910	22,457,990	17,067,815
Transfers Out	26	4,382,020	4,874,190	4,675,712
Total ALL Expenditures/Transfers Out	27	20,434,930	27,332,180	21,743,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	159,174	138,410	-300,173
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	9,283,721	9,145,311	9,445,484
Ending Fund Balance June 30	31	9,442,895	9,283,721	9,145,311