

55-520

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Fenton County Name: KOSSUTH Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-889-2887
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	2,818,031	2,619,504	317
DEBT SERVICE 3a	2,818,031	2,619,504	
Ag Land 4a	74,242		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 22,826	21,218	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 8,500	7,901	52 3.01629
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 31,326	29,119	
384.1	3.00375	Ag Land	26 223	223	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 31,549	29,342	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 761	707	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,627	4,301	1.64193
	Amt Nec	Other Employee Benefits	31 6,936	6,447	2.46129
Total Employee Benefit Levies (29,30,31)			32 11,563	10,748	65 4.10322
Sub Total Special Revenue Levies (28+32)			33 12,324	11,455	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 12,324	11,455	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 9,212	8,563	70 3.26895
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 53,085	49,360	72 18.75846

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Fenton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	54,451	119,644					174,095	50,634	224,729
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,786	76,222		9,229			195,237	105,563	300,800
Actual Expenditures Except End Bal (pg 12, line 259) *	3	94,009	58,667		9,229			161,905	104,363	266,268
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	70,228	137,199		0	0	0	207,427	51,834	259,261
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	70,228	137,199		0	0	0	207,427	51,834	259,261
Re-Est Revenues	6	99,525	134,743	0	9,212	0	0	243,480	124,268	367,748
Re-Est Expenditures	7	120,018	154,110	0	9,212	0	0	283,340	121,152	404,492
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	49,735	117,832	0	0	0	0	167,567	54,950	222,517
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	49,735	117,832	0	0	0	0	167,567	54,950	222,517
Revenues	11	109,575	88,376	0	9,212	0	0	207,163	112,157	319,320
Expenditures	12	131,145	99,394	0	9,212	0	0	239,751	117,893	357,644
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	28,165	106,814	0	0	0	0	134,979	49,214	184,193

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	143							143	150	143
Flood Control	4								0	0	0
Fire Department	5	18,500	20,000						38,500	88,500	17,452
Ambulance	6	17,000							17,000	17,000	9,003
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	36,743	20,000	0			0		56,743	106,750	27,598
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		6,258						6,258	6,800	11,600
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	300	9,000						9,300	9,100	9,557
Traffic Control and Safety	15	300							300	300	268
Snow Removal	16		1,000						1,000	2,000	520
Highway Engineering	17								0	0	0
Street Cleaning	18	7,085	9,672						16,757	14,813	14,141
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	2,500	10,000						12,500	18,160	0
TOTAL (lines 12 - 21)	22	10,185	35,930	0			0		46,115	51,173	36,086
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	300							300	300	350
TOTAL (lines 23 - 29)	30	300	0	0			0		300	300	350
CULTURE & RECREATION											
Library Services	31	30,788							30,788	21,500	19,898
Museum, Band and Theater	32								0	0	0
Parks	33	8,412							8,412	7,000	6,334
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	39,200	0	0			0		39,200	28,500	26,232

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	1,000	875
Economic Development	40	1,142							1,142	1,150	1,110
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,142	0	0			0		1,142	2,150	1,985
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,230							3,230	2,961	2,584
Clerk, Treasurer, & Finance Adm.	47	10,845							10,845	6,594	6,023
Elections	48								0	750	0
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	3,000							3,000	3,000	3,825
Tort Liability	51	1,000							1,000	1,100	707
Other General Government	52	5,000							5,000	6,000	4,106
TOTAL (lines 46 - 52)	53	23,575	0	0			0		23,575	20,905	17,245
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	111,145	55,930	0	0	0	0		167,075	209,778	109,496
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							57,023	57,023	52,931	48,136
Sewer Utility	60							4,000	4,000	4,000	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							32,919	32,919	40,270	32,277
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							23,951	23,951	23,951	23,950
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							117,893	117,893	121,152	104,363
TOTAL ALL EXPENDITURES (lines 58+74)	74	111,145	55,930	0	0	0	0	117,893	284,968	330,930	213,859
Regular Transfers Out	75	20,000	43,464		9,212				72,676	73,562	52,409
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	20,000	43,464	0	9,212	0	0	0	72,676	73,562	52,409
Total Expenditures & Fund Transfers Out (lines 75+78)	78	131,145	99,394	0	9,212	0	0	117,893	357,644	404,492	266,268
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	28,165	106,814	0	0	0	0	49,214	184,193	222,517	259,261

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	29,342	11,455		8,563	0			49,360	46,438	47,095
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,342	11,455		8,563	0			49,360	46,438	47,095
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,207	869		649	0			3,725	3,316	3,366
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		28,000						28,000	28,700	27,947
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,207	28,869		649	0			31,725	32,016	31,313
Licenses & Permits	14	440							440	575	456
Use of Money & Property	15	2,800	2,114					1,750	6,664	7,420	6,653
Intergovernmental:											
Federal Grants & Reimbursements	16								0	47,892	2,154
Road Use Taxes	17		25,938						25,938	25,680	25,364
Other State Grants & Reimbursements	18	1,600							1,600	2,050	1,686
Local Grants & Reimbursements	19	26,672							26,672	23,284	22,413
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,272	25,938	0	0	0		0	54,210	98,906	51,617
Charges for Fees & Service:											
Water Utility	21							47,900	47,900	49,700	49,376
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							32,295	32,295	38,506	30,529
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	16,500							16,500	16,500	18,305
Subtotal - Charges for Service (lines 21 thru 33)	34	16,500	0		0	0	0	80,195	96,695	104,706	98,210
Special Assessments	35								0	0	0
Miscellaneous	36	7,550							7,550	4,125	13,047
Other Financing Sources:											
Regular Operating Transfers In	37	22,464	20,000					30,212	72,676	73,562	52,409
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	22,464	20,000	0	0	0	0	30,212	72,676	73,562	52,409
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,464	20,000	0	0	0	0	30,212	72,676	73,562	52,409
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	109,575	88,376	0	9,212	0	0	112,157	319,320	367,748	300,800
Beginning Fund Balance July 1	44	49,735	117,832	0	0	0	0	54,950	222,517	259,261	224,729
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	159,310	206,208	0	9,212	0	0	167,107	541,837	627,009	525,529

CITY OF

Fenton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,342	11,455		8,563	0			49,360	46,438	47,095
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,342	11,455		8,563	0			49,360	46,438	47,095
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,207	28,869		649	0			31,725	32,016	31,313
Licenses & Permits	7	440	0					0	440	575	456
Use of Money and Property	8	2,800	2,114	0	0	0	0	1,750	6,664	7,420	6,653
Intergovernmental	9	28,272	25,938	0	0	0		0	54,210	98,906	51,617
Charges for Fees & Service	10	16,500	0		0	0	0	80,195	96,695	104,706	98,210
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,550	0		0	0	0	0	7,550	4,125	13,047
Sub-Total Revenues	13	87,111	68,376	0	9,212	0	0	81,945	246,644	294,186	248,391
Other Financing Sources:											
Total Transfers In	14	22,464	20,000	0	0	0	0	30,212	72,676	73,562	52,409
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	109,575	88,376	0	9,212	0	0	112,157	319,320	367,748	300,800
Expenditures & Other Financing Uses											
Public Safety	18	36,743	20,000	0			0		56,743	106,750	27,598
Public Works	19	10,185	35,930	0			0		46,115	51,173	36,086
Health and Social Services	20	300	0	0			0		300	300	350
Culture and Recreation	21	39,200	0	0			0		39,200	28,500	26,232
Community and Economic Development	22	1,142	0	0			0		1,142	2,150	1,985
General Government	23	23,575	0	0			0		23,575	20,905	17,245
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	111,145	55,930	0	0	0	0		167,075	209,778	109,496
Business Type Proprietary: Enterprise & ISF	27							117,893	117,893	121,152	104,363
Total Gov & Bus Type Expenditures	28	111,145	55,930	0	0	0	0	117,893	284,968	330,930	213,859
Total Transfers Out	29	20,000	43,464	0	9,212	0	0	0	72,676	73,562	52,409
Total ALL Expenditures/Fund Transfers Out	30	131,145	99,394	0	9,212	0	0	117,893	357,644	404,492	266,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-21,570	-11,018	0	0	0	0	-5,736	-38,324	-36,744	34,532
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	49,735	117,832	0	0	0	0	54,950	222,517	259,261	224,729
Ending Fund Balance June 30	35	28,165	106,814	0	0	0	0	49,214	184,193	222,517	259,261

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Fenton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Treatment Plant	100,000	January 2002	6,249	2,963		9,212		9,212
(2)	Water Treatment Plant	160,000	January 2002	9,983	4,756		14,739	14,739	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			16,232	7,719	0	23,951	14,739	9,212

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Fenton**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			16,232	7,719	0	23,951	14,739	9,212

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Fenton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Fenton City Hall

on 03/03/08 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.75846

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 889-2887
phone number

Susan M. Potratz
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	49,360	46,438	47,095
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	49,360	46,438	47,095
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,725	32,016	31,313
Licenses & Permits	7	440	575	456
Use of Money and Property	8	6,664	7,420	6,653
Intergovernmental	9	54,210	98,906	51,617
Charges for Fees & Service	10	96,695	104,706	98,210
Special Assessments	11	0	0	0
Miscellaneous	12	7,550	4,125	13,047
Other Financing Sources	13	72,676	73,562	52,409
Total Revenues and Other Sources	14	319,320	367,748	300,800
Expenditures & Other Financing Uses				
Public Safety	15	56,743	106,750	27,598
Public Works	16	46,115	51,173	36,086
Health and Social Services	17	300	300	350
Culture and Recreation	18	39,200	28,500	26,232
Community and Economic Development	19	1,142	2,150	1,985
General Government	20	23,575	20,905	17,245
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	167,075	209,778	109,496
Business Type / Enterprises	24	117,893	121,152	104,363
Total ALL Expenditures	25	284,968	330,930	213,859
Transfers Out	26	72,676	73,562	52,409
Total ALL Expenditures/Transfers Out	27	357,644	404,492	266,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-38,324	-36,744	34,532
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	222,517	259,261	224,729
Ending Fund Balance June 30	31	184,193	222,517	259,261