

# 13-103

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Farnhamville County Name: CALHOUN & WEBSTER Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-544-3619  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>13,344,681</u>	2b <u>13,196,508</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>189,070</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>108,092</u>	<u>106,892</u>	43 <u>8.10000</u>
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>108,092</u>	<u>106,892</u>	
384.1	3.00375	Ag Land	26 _____	<u>0</u>	63 <u>0.00000</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>108,092</u>	<u>106,892</u>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>0</u>	<u>0</u>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>0</u>	40 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	41 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>108,092</u>	42 <u>106,892</u>	72 <u>8.10000</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Farnhamville**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	374,523	95,551		24,437			494,511		494,511
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	123,656	60,770		23,453			207,879	634,441	842,320
Actual Expenditures Except End Bal (pg 12, line 259) *	3	281,311	45,020		24,437			350,768	443,314	794,082
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	216,868	111,301		23,453	0	0	351,622	191,127	542,749
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	216,868	111,301		23,453	0	0	351,622	191,127	542,749
Re-Est Revenues	6	182,123	49,000	0	24,000	10,000	0	265,123	508,000	773,123
Re-Est Expenditures	7	206,568	51,750	0	0	0	0	258,318	498,937	757,255
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	192,423	108,551	0	47,453	10,000	0	358,427	200,190	558,617
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	192,423	108,551	0	47,453	10,000	0	358,427	200,190	558,617
Revenues	11	197,917	51,000	0	24,000	10,000	0	282,917	508,000	790,917
Expenditures	12	163,150	53,750	0	0	0	0	216,900	498,937	715,837
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	227,190	105,801	0	71,453	20,000	0	424,444	209,253	633,697

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Farnhamville**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
<b>ENTITY NAME</b>				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
<b>21</b>	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	38,000							38,000	32,500	33,021
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,800							3,800	3,794	3,746
Ambulance	6	6,500							6,500	6,500	6,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,150							1,150	1,150	0
Animal Control	9								0	1,300	0
Other Public Safety	10	2,500							2,500	2,149	1,824
TOTAL (lines 1 - 10)	11	51,950	0	0			0		51,950	47,393	45,091
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	7,500	34,950						42,450	33,550	30,839
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	5,100	0
Traffic Control and Safety	15								0	500	0
Snow Removal	16	16,000							16,000	3,300	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	500							500	500	0
TOTAL (lines 12 - 21)	22	24,000	34,950	0			0		58,950	42,950	30,839
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,250							3,250	3,250	1,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	942
TOTAL (lines 23 - 29)	30	3,250	0	0			0		3,250	3,250	2,442
<b>CULTURE &amp; RECREATION</b>											
Library Services	31		18,800						18,800	16,800	15,181
Museum, Band and Theater	32								0	0	7,666
Parks	33	2,500							2,500	66,525	9,420
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	4,000	0
TOTAL (lines 31 - 37)	38	2,500	18,800	0			0		21,300	87,325	32,267

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	1,500	0
Economic Development	40	1,000							1,000	1,500	500
Housing and Urban Renewal	41	5,000							5,000	7,500	0
Planning & Zoning	42	200							200	200	0
Other Com & Econ Development	43	250							250	500	3,705
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,950	0	0			0		6,950	11,200	4,205
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,500							4,500	5,500	3,315
Clerk, Treasurer, & Finance Adm.	47	25,600							25,600	25,600	17,114
Elections	48	800							800	800	466
Legal Services & City Attorney	49	3,600							3,600	3,600	3,322
City Hall & General Buildings	50	40,000							40,000	30,700	37,270
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	74,500	0	0			0		74,500	66,200	61,487
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	163,150	53,750	0	0	0	0		216,900	258,318	176,331
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							47,500	47,500	47,500	36,015
Sewer Utility	60							40,937	40,937	40,937	39,935
Electric Utility	61							355,000	355,000	355,000	352,286
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							31,500	31,500	31,500	30,660
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							474,937	474,937	474,937	458,896
TOTAL ALL EXPENDITURES (lines 58+74)	74	163,150	53,750	0	0	0	0	474,937	691,837	733,255	635,227
Regular Transfers Out	75							24,000	24,000	24,000	158,855
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	24,000	24,000	24,000	158,855
Total Expenditures & Fund Transfers Out (lines 75+78)	78	163,150	53,750	0	0	0	0	498,937	715,837	757,255	794,082
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	227,190	105,801	0	71,453	20,000	0	209,253	633,697	558,617	542,749

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	106,892	0		0	0			106,892	113,057	112,021
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	106,892	0		0	0			106,892	113,057	112,021
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	1,041	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,000							23,000	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,000	0		0	0			23,000	1,041	0
Licenses & Permits	14	275							275	275	0
Use of Money & Property	15	6,500							6,500	6,500	4,621
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	36,000	30,260
Other State Grants & Reimbursements	18	61,250	36,000						97,250	61,250	7,274
Local Grants & Reimbursements	19		15,000						15,000	13,000	23,051
Subtotal - Intergovernmental (lines 16 thru 19)	20	61,250	51,000	0	0	0		0	112,250	110,250	60,585
Charges for Fees & Service:											
Water Utility	21							53,000	53,000	53,000	52,564
Sewer Utility	22							45,000	45,000	45,000	40,663
Electric Utility	23							375,000	375,000	375,000	369,083
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							35,000	35,000	35,000	34,911
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	1,884
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	508,000	508,000	508,000	499,105
Special Assessments	35								0	0	0
Miscellaneous	36					10,000			10,000	10,000	7,133
Other Financing Sources:											
Regular Operating Transfers In	37				24,000				24,000	24,000	158,855
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	24,000	0	0	0	24,000	24,000	158,855
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	24,000	0	0	0	24,000	24,000	158,855
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	197,917	51,000	0	24,000	10,000	0	508,000	790,917	773,123	842,320
Beginning Fund Balance July 1	44	192,423	108,551	0	47,453	10,000	0	200,190	558,617	542,749	494,511
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	390,340	159,551	0	71,453	20,000	0	708,190	1,349,534	1,315,872	1,336,831

CITY OF

Farnhamville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	106,892	0		0	0			106,892	113,057	112,021
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	106,892	0		0	0			106,892	113,057	112,021
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	23,000	0		0	0			23,000	1,041	0
Licenses & Permits	7	275	0					0	275	275	0
Use of Money and Property	8	6,500	0	0	0	0	0	0	6,500	6,500	4,621
Intergovernmental	9	61,250	51,000	0	0	0		0	112,250	110,250	60,585
Charges for Fees & Service	10	0	0		0	0	0	508,000	508,000	508,000	499,105
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	10,000	0	0	10,000	10,000	7,133
Sub-Total Revenues	13	197,917	51,000	0	0	10,000	0	508,000	766,917	749,123	683,465
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	24,000	0	0	0	24,000	24,000	158,855
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	197,917	51,000	0	24,000	10,000	0	508,000	790,917	773,123	842,320
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	51,950	0	0			0		51,950	47,393	45,091
Public Works	19	24,000	34,950	0			0		58,950	42,950	30,839
Health and Social Services	20	3,250	0	0			0		3,250	3,250	2,442
Culture and Recreation	21	2,500	18,800	0			0		21,300	87,325	32,267
Community and Economic Development	22	6,950	0	0			0		6,950	11,200	4,205
General Government	23	74,500	0	0			0		74,500	66,200	61,487
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	163,150	53,750	0	0	0	0		216,900	258,318	176,331
Business Type Proprietary: Enterprise & ISF	27							474,937	474,937	474,937	458,896
Total Gov & Bus Type Expenditures	28	163,150	53,750	0	0	0	0	474,937	691,837	733,255	635,227
Total Transfers Out	29	0	0	0	0	0	0	24,000	24,000	24,000	158,855
Total ALL Expenditures/Fund Transfers Out	30	163,150	53,750	0	0	0	0	498,937	715,837	757,255	794,082
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	34,767	-2,750	0	24,000	10,000	0	9,063	75,080	15,868	48,238
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	192,423	108,551	0	47,453	10,000	0	200,190	558,617	542,749	494,511
Ending Fund Balance June 30	35	227,190	105,801	0	71,453	20,000	0	209,253	633,697	558,617	542,749

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Farnhamville

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue Bond Loan	441,000		7,206	17,231		24,437	24,437	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,206	17,231	0	24,437	24,437	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Farnhamville**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,206	17,231	0	24,437	24,437	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Farnhamville**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/10/08           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0.00000          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          515-544-3619            
phone number

          Emily Bendickson            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	106,892	113,057	112,021
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>106,892</b>	<b>113,057</b>	<b>112,021</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,000	1,041	0
Licenses & Permits	7	275	275	0
Use of Money and Property	8	6,500	6,500	4,621
Intergovernmental	9	112,250	110,250	60,585
Charges for Fees & Service	10	508,000	508,000	499,105
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	10,000	7,133
Other Financing Sources	13	24,000	24,000	158,855
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>790,917</b>	<b>773,123</b>	<b>842,320</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	51,950	47,393	45,091
Public Works	16	58,950	42,950	30,839
Health and Social Services	17	3,250	3,250	2,442
Culture and Recreation	18	21,300	87,325	32,267
Community and Economic Development	19	6,950	11,200	4,205
General Government	20	74,500	66,200	61,487
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>216,900</b>	<b>258,318</b>	<b>176,331</b>
Business Type / Enterprises	24	474,937	474,937	458,896
<b>Total ALL Expenditures</b>	<b>25</b>	<b>691,837</b>	<b>733,255</b>	<b>635,227</b>
Transfers Out	26	24,000	24,000	158,855
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>715,837</b>	<b>757,255</b>	<b>794,082</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>75,080</b>	<b>15,868</b>	<b>48,238</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	558,617	542,749	494,511
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>633,697</b>	<b>558,617</b>	<b>542,749</b>