

31-292

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Farley County Name: DUBUQUE Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563 744-3475
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	40,344,265	39,709,743	
DEBT SERVICE 3a	51,570,080	50,935,558	
Ag Land 4a	289,469		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 210,000	206,697	43 5.20520
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 210,000	206,697	
384.1	3.00375	Ag Land	26 869	869	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 210,869	207,566	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 151,173	149,313	70 2.93141
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 362,042	356,879	72 8.13661

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Farley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	390,241	274,735		5,097	-105,957		564,116	432,566	996,682
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	440,131	266,134		732,043	2,953,695		4,392,003	384,979	4,776,982
Actual Expenditures Except End Bal (pg 12, line 259) *	3	503,610	298,318		622,870	2,856,344		4,281,142	431,937	4,713,079
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	326,762	242,551		114,270	-8,606	0	674,977	385,608	1,060,585
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	326,762	242,551	0	114,270	-8,606	0	674,977	385,608	1,060,585
Re-Est Revenues	6	403,365	112,050	312,533	467,028	493,911	0	1,788,887	429,928	2,218,815
Re-Est Expenditures	7	476,922	275,237	312,533	458,912	515,570	0	2,039,174	397,573	2,436,747
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	253,205	79,364	0	122,386	-30,265	0	424,690	417,963	842,653
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	253,205	79,364	0	122,386	-30,265	0	424,690	417,963	842,653
Revenues	11	483,904	113,500	190,705	530,577	36,465	0	1,355,151	413,300	1,768,451
Expenditures	12	537,862	146,772	149,675	530,578	0	0	1,364,887	467,347	1,832,234
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	199,247	46,092	41,030	122,385	6,200	0	414,954	363,916	778,870

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Farley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	483,315
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	478,974
TOTAL OUTSTANDING TIF INDEBTEDNESS	962,289

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	South Lake Development Corp	74,337	102,232	
2	Triton		17,100	
3	Eimco		109,289	
4	I & G Limited (Beck)		8,439	
5	Simmons		30,948	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	74,337	268,008	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	68,947							68,947	72,805	62,814
Jail	2								0	0	0
Emergency Management	3	2,850							2,850	6,350	909
Flood Control	4								0	0	0
Fire Department	5	30,968							30,968	31,636	28,025
Ambulance	6	79,680							79,680	15,000	15,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	182,445	0	0			0		182,445	125,791	106,748
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	66,273	124,272						190,545	147,985	130,888
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,500						22,500	22,500	18,195
Traffic Control and Safety	15	800							800	1,250	843
Snow Removal	16	17,865							17,865	15,150	7,788
Highway Engineering	17								0	0	0
Street Cleaning	18	2,353							2,353	2,354	-96
Airport	19								0	0	0
Garbage	20	56,200							56,200	56,200	51,027
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	143,491	146,772	0			0		290,263	245,439	208,645
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	32,389							32,389	30,949	30,281
Museum, Band and Theater	32								0	0	0
Parks	33	31,096							31,096	37,460	32,390
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	63,485	0	0			0		63,485	68,409	62,671

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,000		1,025					6,025	6,000	145,385
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	6,000
REBATES & PYMTS from TIF DEBT page	44			74,337					74,337	268,008	0
TOTAL (lines 39 - 44)	45	5,000	0	75,362			0		80,362	274,008	151,385
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,533							8,533	8,501	7,118
Clerk, Treasurer, & Finance Adm.	47	56,476							56,476	55,810	63,511
Elections	48								0	700	0
Legal Services & City Attorney	49	10,000							10,000	10,000	140
City Hall & General Buildings	50	68,432							68,432	71,071	57,373
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	143,441	0	0			0		143,441	146,082	128,142
DEBT SERVICE											
Gov Capital Projects	55				470,578				470,578	419,856	516,546
TIF Capital Projects	56								0	477,620	2,752,164
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	513,885	2,752,164
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	537,862	146,772	75,362	470,578		0	0	1,230,574	1,793,470	3,926,301
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							122,750	122,750	95,824	89,698
Sewer Utility	60							123,241	123,241	125,124	75,994
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							245,991	245,991	220,948	165,692
TOTAL ALL EXPENDITURES (lines 58+74)	74	537,862	146,772	75,362	470,578	0	0	245,991	1,476,565	2,014,418	4,091,993
Regular Transfers Out	75				60,000			221,356	281,356	217,366	621,086
Internal TIF Loan / Repayment Transfers Out	76			74,313					74,313	204,963	0
Total ALL Transfers Out	77	0	0	74,313	60,000	0	0	221,356	355,669	422,329	621,086
Total Expenditures & Fund Transfers Out (lines 75+78)	78	537,862	146,772	149,675	530,578	0	0	467,347	1,832,234	2,436,747	4,713,079
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	199,247	46,092	41,030	122,385	6,200	0	363,916	778,870	842,653	1,060,585

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	207,566	0		149,313	0			356,879	347,293	385,612
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	207,566	0		149,313	0			356,879	347,293	385,612
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			190,705					190,705	152,095	154,952
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,303	0		1,860	0			5,163	6,470	3,405
Utility franchise tax	7								0	0	6,917
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	140,000							140,000	130,000	161,863
Subtotal - Other City Taxes (lines 6 thru 12)	13	143,303	0		1,860	0			145,163	136,470	172,185
Licenses & Permits	14	3,575							3,575	3,680	5,030
Use of Money & Property	15	17,500				200		14,000	31,700	30,318	61,796
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		113,500						113,500	112,050	111,182
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	12,000							12,000	12,000	14,642
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,000	113,500	0	0	0		0	125,500	124,050	125,824
Charges for Fees & Service:											
Water Utility	21							148,300	148,300	165,243	100,137
Sewer Utility	22							251,000	251,000	251,000	219,293
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	55,400							55,400	55,400	54,966
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	31,000							31,000	1,300	0
Subtotal - Charges for Service (lines 21 thru 33)	34	86,400	0		0	0	0	399,300	485,700	472,943	374,396
Special Assessments	35				60,000				60,000	50,000	192,582
Miscellaneous	36	13,560							13,560	11,660	5,323
Other Financing Sources:											
Regular Operating Transfers In	37				281,356				281,356	217,366	621,086
Internal TIF Loan Transfers In	38				38,048	36,265			74,313	204,963	0
Subtotal ALL Operating Transfers In	39	0	0	0	319,404	36,265	0	0	355,669	422,329	621,086
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	467,977	2,624,196
Proceeds of Capital Asset Sales	41								0	0	54,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	319,404	36,265	0	0	355,669	890,306	3,299,282
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	483,904	113,500	190,705	530,577	36,465	0	413,300	1,768,451	2,218,815	4,776,982
Beginning Fund Balance July 1	44	253,205	79,364	0	122,386	-30,265	0	417,963	842,653	1,060,585	996,682
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	737,109	192,864	190,705	652,963	6,200	0	831,263	2,611,104	3,279,400	5,773,664

CITY OF

Farley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	207,566	0		149,313	0			356,879	347,293	385,612
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	207,566	0		149,313	0			356,879	347,293	385,612
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			190,705					190,705	152,095	154,952
Other City Taxes	6	143,303	0		1,860	0			145,163	136,470	172,185
Licenses & Permits	7	3,575	0					0	3,575	3,680	5,030
Use of Money and Property	8	17,500	0	0	0	200	0	14,000	31,700	30,318	61,796
Intergovernmental	9	12,000	113,500	0	0	0		0	125,500	124,050	125,824
Charges for Fees & Service	10	86,400	0		0	0	0	399,300	485,700	472,943	374,396
Special Assessments	11	0	0		60,000	0		0	60,000	50,000	192,582
Miscellaneous	12	13,560	0		0	0	0	0	13,560	11,660	5,323
Sub-Total Revenues	13	483,904	113,500	190,705	211,173	200	0	413,300	1,412,782	1,328,509	1,477,700
Other Financing Sources:											
Total Transfers In	14	0	0	0	319,404	36,265	0	0	355,669	422,329	621,086
Proceeds of Debt	15	0	0	0	0	0		0	0	467,977	2,624,196
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	54,000
Total Revenues and Other Sources	17	483,904	113,500	190,705	530,577	36,465	0	413,300	1,768,451	2,218,815	4,776,982
Expenditures & Other Financing Uses											
Public Safety	18	182,445	0	0			0		182,445	125,791	106,748
Public Works	19	143,491	146,772	0			0		290,263	245,439	208,645
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	63,485	0	0			0		63,485	68,409	62,671
Community and Economic Development	22	5,000	0	75,362			0		80,362	274,008	151,385
General Government	23	143,441	0	0			0		143,441	146,082	128,142
Debt Service	24	0	0	0	470,578		0		470,578	419,856	516,546
Capital Projects	25	0	0	0		0	0		0	513,885	2,752,164
Total Government Activities Expenditures	26	537,862	146,772	75,362	470,578	0	0		1,230,574	1,793,470	3,926,301
Business Type Proprietary: Enterprise & ISF	27							245,991	245,991	220,948	165,692
Total Gov & Bus Type Expenditures	28	537,862	146,772	75,362	470,578	0	0	245,991	1,476,565	2,014,418	4,091,993
Total Transfers Out	29	0	0	74,313	60,000	0	0	221,356	355,669	422,329	621,086
Total ALL Expenditures/Fund Transfers Out	30	537,862	146,772	149,675	530,578	0	0	467,347	1,832,234	2,436,747	4,713,079
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-53,958	-33,272	41,030	-1	36,465	0	-54,047	-63,783	-217,932	63,903
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	253,205	79,364	0	122,386	-30,265	0	417,963	842,653	1,060,585	996,682
Ending Fund Balance June 30	35	199,247	46,092	41,030	122,385	6,200	0	363,916	778,870	842,653	1,060,585

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Farley

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998 UTILITY IMPROVEMENTS	925,000		110,000	5,115		115,115	0	115,115
(2)	2004 SEWER IMPROVEMENT PROJECT SRF LOAN	2,185,000		90,000	62,531		152,531	152,531	0
(3)	WATER/SEWER/STREET	230,000		23,000	5,505		28,505	0	28,505
(4)	STREET IMPROVEMENT LOAN/1ST AVE	1,535,000		0	67,553		67,553	60,000	7,553
(5)	2007 WATER TOWER/SYSTEM IMPROVEMENT	1,474,000		59,000	47,873		106,873	106,873	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			282,000	188,577	0	470,577	319,404	151,173

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Farley**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				282,000	188,577	0	470,577	319,404	151,173

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Farley, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/03/08 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.13661

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563 744-3475
phone number

Danielle Hartke
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	356,879	347,293	385,612
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	356,879	347,293	385,612
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	190,705	152,095	154,952
Other City Taxes	6	145,163	136,470	172,185
Licenses & Permits	7	3,575	3,680	5,030
Use of Money and Property	8	31,700	30,318	61,796
Intergovernmental	9	125,500	124,050	125,824
Charges for Fees & Service	10	485,700	472,943	374,396
Special Assessments	11	60,000	50,000	192,582
Miscellaneous	12	13,560	11,660	5,323
Other Financing Sources	13	355,669	890,306	3,299,282
Total Revenues and Other Sources	14	1,768,451	2,218,815	4,776,982
Expenditures & Other Financing Uses				
Public Safety	15	182,445	125,791	106,748
Public Works	16	290,263	245,439	208,645
Health and Social Services	17	0	0	0
Culture and Recreation	18	63,485	68,409	62,671
Community and Economic Development	19	80,362	274,008	151,385
General Government	20	143,441	146,082	128,142
Debt Service	21	470,578	419,856	516,546
Capital Projects	22	0	513,885	2,752,164
Total Government Activities Expenditures	23	1,230,574	1,793,470	3,926,301
Business Type / Enterprises	24	245,991	220,948	165,692
Total ALL Expenditures	25	1,476,565	2,014,418	4,091,993
Transfers Out	26	355,669	422,329	621,086
Total ALL Expenditures/Transfers Out	27	1,832,234	2,436,747	4,713,079
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-63,783	-217,932	63,903
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	842,653	1,060,585	996,682
Ending Fund Balance June 30	31	778,870	842,653	1,060,585