

32-305

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Estherville County Name: EMMET Date Budget Adopted: 02/18/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-362-7771
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	114,616,745	113,097,959	6,656
DEBT SERVICE	121,691,745	120,172,959	
Ag Land	531,281		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 928,396	916,093	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 88,000	86,834	52 0.76778
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,016,396	1,002,927	
384.1	3.00375	Ag Land	26 1,596	1,596	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,017,992	1,004,523	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 115,000	113,476	1.00334
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 175,000	172,681	1.52683
	Amt Nec	Other Employee Benefits	31 438,800	432,985	3.82841
Total Employee Benefit Levies (29,30,31)			32 728,800	719,142	65 6.35858
Sub Total Special Revenue Levies (28+32)			33 728,800	719,142	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 728,800	719,142	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 155,000	153,065	70 1.27371
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,901,792	1,876,730	72 16.50007

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Estherville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,469,156	2,715,109		38,626	-2,494	36,370	4,256,767	4,291,831	8,548,598
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,421,286	1,883,737		250,457	29,742	3,925	5,589,147	6,995,144	12,584,291
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,321,670	1,744,946		242,925	29,749		5,339,290	6,897,419	12,236,709
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,568,772	2,853,900		46,158	-2,501	40,295	4,506,624	4,389,556	8,896,180
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,568,772	2,853,900		46,158	-2,501	40,295	4,506,624	4,389,556	8,896,180
Re-Est Revenues	6	3,424,751	1,574,061	422,219	235,497	117,652	4,000	5,778,180	8,073,218	13,851,398
Re-Est Expenditures	7	3,424,571	1,334,390	422,219	238,058	130,151	0	5,549,389	8,770,281	14,319,670
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,568,952	3,093,571	0	43,597	-15,000	44,295	4,735,415	3,692,493	8,427,908
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,568,952	3,093,571	0	43,597	-15,000	44,295	4,735,415	3,692,493	8,427,908
Revenues	11	3,338,709	2,243,740	628,646	279,294	1,220,800	4,000	7,715,189	8,248,740	15,963,929
Expenditures	12	3,588,772	2,906,230	628,646	270,457	1,207,500	0	8,601,605	9,237,096	17,838,701
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,318,889	2,431,081	0	52,434	-1,700	48,295	3,848,999	2,704,137	6,553,136

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	777,295
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	318,386
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,554,776
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,650,457

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	ABC Contracting	40,000		14,215
2	Jacobson-Westergard	10,000		487
3	Dorsey & Whitney			1,318
4	Civil Design Advantage		5,500	500
5	Medieval Glass		85,000	
6	Iowa Lakes Electric Cooperative	12,000	14,000	21,270
7	Emmet County			7,845
8	Iowa Lakes Electric Cooperative			
9	Inman Electric	10,000	15,000	501
10	HyVee	28,000	27,000	26,820
11	Estherville Industrial Development Corp	100,000		
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	200,000	146,500	72,956

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	775,450	250,350						1,025,800	1,016,467	940,586
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	65,970	1,000						66,970	129,085	56,425
Ambulance	6	69,000							69,000	67,500	66,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,500							3,500	3,500	3,179
Other Public Safety	10	500							500	500	0
TOTAL (lines 1 - 10)	11	914,420	251,350	0			0		1,165,770	1,217,052	1,066,190
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	397,200	1,414,900						1,812,100	883,990	943,950
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	94,750							94,750	94,700	94,385
Traffic Control and Safety	15								0	0	0
Snow Removal	16	31,000							31,000	30,000	37,935
Highway Engineering	17								0	0	0
Street Cleaning	18	32,000							32,000	32,000	33,800
Airport	19								0	0	0
Garbage	20	546,900	43,150						590,050	555,450	496,081
Other Public Works	21	1,000							1,000	500	0
TOTAL (lines 12 - 21)	22	1,102,850	1,458,050	0			0		2,560,900	1,596,640	1,606,151
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	6,200							6,200	6,200	5,727
TOTAL (lines 23 - 29)	30	6,200	0	0			0		6,200	6,200	5,727
CULTURE & RECREATION											
Library Services	31	252,600	72,700						325,300	328,199	372,482
Museum, Band and Theater	32								0	0	0
Parks	33	107,063	19,900						126,963	99,873	107,622
Recreation	34	137,087	22,350						159,437	170,419	230,195
Cemetery	35	24,500							24,500	19,000	18,500
Community Center, Zoo, & Marina	36	1,200							1,200	1,200	1,200
Other Culture and Recreation	37	1,000							1,000	1,000	0
TOTAL (lines 31 - 37)	38	523,450	114,950	0			0		638,400	619,691	729,999

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	0
Economic Development	40	42,000	359,200						401,200	74,700	117,316
Housing and Urban Renewal	41		332,450						332,450	5,200	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	0	0
REBATES & PYMTS from TIF DEBT page	44			200,000					200,000	146,500	72,956
TOTAL (lines 39 - 44)	45	44,500	691,650	200,000			0		936,150	228,400	190,272
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	238,250	81,375						319,625	303,100	298,534
Clerk, Treasurer, & Finance Adm.	47	238,250	81,375						319,625	303,100	298,532
Elections	48								0	4,100	0
Legal Services & City Attorney	49	20,500							20,500	17,000	16,778
City Hall & General Buildings	50	25,170	480						25,650	26,970	22,412
Tort Liability	51	88,000							88,000	81,000	86,598
Other General Government	52	102,150							102,150	98,900	113,222
TOTAL (lines 46 - 52)	53	712,320	163,230	0			0		875,550	834,170	836,076
DEBT SERVICE											
Gov Capital Projects	54				270,457				270,457	238,058	242,925
Gov Capital Projects	55					1,207,500			1,207,500	130,151	29,749
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,207,500	0		1,207,500	130,151	29,749
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,303,740	2,679,230	200,000	270,457	1,207,500	0		7,660,927	4,870,362	4,707,089
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,220,800	1,220,800	1,116,860	1,175,511
Sewer Utility	60							1,071,500	1,071,500	1,180,975	862,212
Electric Utility	61							5,451,500	5,451,500	5,010,888	3,440,875
Gas Utility	62							0	0	0	0
Airport	63							66,800	66,800	61,300	64,710
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	6,856
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,810,600	7,810,600	7,370,023	5,550,164
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,303,740	2,679,230	200,000	270,457	1,207,500	0	7,810,600	15,471,527	12,240,385	10,257,253
Regular Transfers Out	75	285,032	49,000					1,334,726	1,668,758	1,587,969	1,500,720
Internal TIF Loan / Repayment Transfers Out	76		178,000	428,646				91,770	698,416	491,316	478,736
Total ALL Transfers Out	77	285,032	227,000	428,646	0	0	0	1,426,496	2,367,174	2,079,285	1,979,456
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,588,772	2,906,230	628,646	270,457	1,207,500	0	9,237,096	17,838,701	14,319,670	12,236,709
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,318,889	2,431,081	0	52,434	-1,700	48,295	2,704,137	6,553,136	8,427,908	8,896,180

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,004,523	719,142		153,065	0			1,876,730	1,845,747	1,832,513
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,004,523	719,142		153,065	0			1,876,730	1,845,747	1,832,513
Delinquent Property Taxes	4								0	0	14,795
TIF Revenues	5			358,876					358,876	206,622	279,748
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,469	9,658		1,935	0			25,062	24,264	25,987
Utility franchise tax	7	63,000							63,000	63,000	60,493
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,100							3,100	0	3,298
Hotel/Motel Taxes	11	65,000							65,000	65,000	67,738
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	144,569	9,658		1,935	0			156,162	152,264	157,516
Licenses & Permits	14	11,100							11,100	11,100	11,848
Use of Money & Property	15	181,700	4,800		2,000		4,000	81,200	273,700	361,338	409,994
Intergovernmental:											
Federal Grants & Reimbursements	16					438,300			438,300	116,652	22,590
Road Use Taxes	17		565,000						565,000	557,000	554,743
Other State Grants & Reimbursements	18	12,000	604,250			571,365			1,187,615	11,328	3,754
Local Grants & Reimbursements	19	55,933	3,650						59,583	58,983	81,805
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,933	1,172,900	0	0	1,009,665		0	2,250,498	743,963	662,892
Charges for Fees & Service:											
Water Utility	21							1,159,700	1,159,700	1,160,900	1,178,862
Sewer Utility	22							1,118,200	1,118,200	1,118,300	1,149,214
Electric Utility	23							5,501,100	5,501,100	5,442,900	4,216,353
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							79,680	79,680	66,580	53,923
Landfill/Garbage	27	491,700						491,700	491,700	491,400	424,490
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	33,400						33,400	33,400	38,800	117,941
Subtotal - Charges for Service (lines 21 thru 33)	34	525,100	0		0	0	0	7,858,680	8,383,780	8,318,880	7,140,783
Special Assessments	35		12,924						12,924	15,373	16,708
Miscellaneous	36	34,250	48,000			173,635		17,100	272,985	116,826	75,658
Other Financing Sources:											
Regular Operating Transfers In	37	1,369,534	51,200		52,524	37,500		158,000	1,668,758	1,587,969	1,500,720
Internal TIF Loan Transfers In	38		225,116	269,770	69,770			133,760	698,416	491,316	478,736
Subtotal ALL Operating Transfers In	39	1,369,534	276,316	269,770	122,294	37,500	0	291,760	2,367,174	2,079,285	1,979,456
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	2,380
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,369,534	276,316	269,770	122,294	37,500	0	291,760	2,367,174	2,079,285	1,981,836
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,338,709	2,243,740	628,646	279,294	1,220,800	4,000	8,248,740	15,963,929	13,851,398	12,584,291
Beginning Fund Balance July 1	44	1,568,952	3,093,571	0	43,597	-15,000	44,295	3,692,493	8,427,908	8,896,180	8,548,598
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,907,661	5,337,311	628,646	322,891	1,205,800	48,295	11,941,233	24,391,837	22,747,578	21,132,889

CITY OF

Estherville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,004,523	719,142		153,065	0			1,876,730	1,845,747	1,832,513
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,004,523	719,142		153,065	0			1,876,730	1,845,747	1,832,513
Delinquent Property Taxes	4	0	0		0	0			0	0	14,795
TIF Revenues	5			358,876					358,876	206,622	279,748
Other City Taxes	6	144,569	9,658		1,935	0			156,162	152,264	157,516
Licenses & Permits	7	11,100	0					0	11,100	11,100	11,848
Use of Money and Property	8	181,700	4,800	0	2,000	0	4,000	81,200	273,700	361,338	409,994
Intergovernmental	9	67,933	1,172,900	0	0	1,009,665		0	2,250,498	743,963	662,892
Charges for Fees & Service	10	525,100	0		0	0	0	7,858,680	8,383,780	8,318,880	7,140,783
Special Assessments	11	0	12,924		0	0		0	12,924	15,373	16,708
Miscellaneous	12	34,250	48,000		0	173,635		0	272,985	116,826	75,658
Sub-Total Revenues	13	1,969,175	1,967,424	358,876	157,000	1,183,300	4,000	7,956,980	13,596,755	11,772,113	10,602,455
Other Financing Sources:											
Total Transfers In	14	1,369,534	276,316	269,770	122,294	37,500	0	291,760	2,367,174	2,079,285	1,979,456
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,380
Total Revenues and Other Sources	17	3,338,709	2,243,740	628,646	279,294	1,220,800	4,000	8,248,740	15,963,929	13,851,398	12,584,291
Expenditures & Other Financing Uses											
Public Safety	18	914,420	251,350	0			0		1,165,770	1,217,052	1,066,190
Public Works	19	1,102,850	1,458,050	0			0		2,560,900	1,596,640	1,606,151
Health and Social Services	20	6,200	0	0			0		6,200	6,200	5,727
Culture and Recreation	21	523,450	114,950	0			0		638,400	619,691	729,999
Community and Economic Development	22	44,500	691,650	200,000			0		936,150	228,400	190,272
General Government	23	712,320	163,230	0			0		875,550	834,170	836,076
Debt Service	24	0	0	0	270,457		0		270,457	238,058	242,925
Capital Projects	25	0	0	0		1,207,500	0		1,207,500	130,151	29,749
Total Government Activities Expenditures	26	3,303,740	2,679,230	200,000	270,457	1,207,500	0		7,660,927	4,870,362	4,707,089
Business Type Proprietary: Enterprise & ISF	27							7,810,600	7,810,600	7,370,023	5,550,164
Total Gov & Bus Type Expenditures	28	3,303,740	2,679,230	200,000	270,457	1,207,500	0	7,810,600	15,471,527	12,240,385	10,257,253
Total Transfers Out	29	285,032	227,000	428,646	0	0	0	1,426,496	2,367,174	2,079,285	1,979,456
Total ALL Expenditures/Fund Transfers Out	30	3,588,772	2,906,230	628,646	270,457	1,207,500	0	9,237,096	17,838,701	14,319,670	12,236,709
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-250,063	-662,490	0	8,837	13,300	4,000	-988,356	-1,874,772	-468,272	347,582
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,568,952	3,093,571	0	43,597	-15,000	44,295	3,692,493	8,427,908	8,896,180	8,548,598
Ending Fund Balance June 30	35	1,318,889	2,431,081	0	52,434	-1,700	48,295	2,704,137	6,553,136	8,427,908	8,896,180

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Estherville

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Improvement	1,495,000	April-02	90,000	49,140	400	139,540	61,933	77,607
(2) Library Refunding	590,000	October-02	65,000	11,993	400	77,393		77,393
(3) Fire Department Loan	102,044	January-06	15,710	3,290		19,000	19,000	0
(4) Fire Department Lease-Purchase	268,000		22,022	11,502		33,524	33,524	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			192,732	75,925	800	269,457	114,457	155,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Estherville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			192,732	75,925	800	269,457	114,457	155,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Estherville, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers
on 02/18/08 at 5:00 P. M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.50007

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 362-7771
phone number

Vaughn Brua
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,876,730	1,845,747	1,832,513
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,876,730	1,845,747	1,832,513
Delinquent Property Taxes	4	0	0	14,795
TIF Revenues	5	358,876	206,622	279,748
Other City Taxes	6	156,162	152,264	157,516
Licenses & Permits	7	11,100	11,100	11,848
Use of Money and Property	8	273,700	361,338	409,994
Intergovernmental	9	2,250,498	743,963	662,892
Charges for Fees & Service	10	8,383,780	8,318,880	7,140,783
Special Assessments	11	12,924	15,373	16,708
Miscellaneous	12	272,985	116,826	75,658
Other Financing Sources	13	2,367,174	2,079,285	1,981,836
Total Revenues and Other Sources	14	15,963,929	13,851,398	12,584,291
Expenditures & Other Financing Uses				
Public Safety	15	1,165,770	1,217,052	1,066,190
Public Works	16	2,560,900	1,596,640	1,606,151
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Total ALL Expenditures/Transfers Out	27	17,838,701	14,319,670	12,236,709
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,874,772	-468,272	347,582
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,427,908	8,896,180	8,548,598
Ending Fund Balance June 30	31	6,553,136	8,427,908	8,896,180