

# 31-291

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Epworth County Name: DUBUQUE Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-876-3320  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	36,373,482	35,915,083	1,602
DEBT SERVICE 3a	36,373,482	35,915,083	
Ag Land 4a	482,449		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 256,015	252,789	43 7.03851
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 256,015	252,789	
384.1	3.00375	Ag Land	26 1,449	1,449	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 257,464	254,238	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 135,000	133,299	70 3.71150
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 392,464	387,537	72 10.75001

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Epworth**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	474,244	291,737		28,789			794,770	132,219	926,989
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	466,529	246,154		160,141			872,824	274,501	1,147,325
Actual Expenditures Except End Bal (pg 12, line 259) *	3	472,890	220,519		149,710			843,119	226,633	1,069,752
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	467,883	317,372		39,220	0	0	824,475	180,087	1,004,562
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	467,883	317,372	0	39,220	0	0	824,475	180,087	1,004,562
Re-Est Revenues	6	449,631	214,000	0	170,107	1,176,000	0	2,009,738	243,419	2,253,157
Re-Est Expenditures	7	681,284	448,665	0	190,732	576,000	0	1,896,681	342,642	2,239,323
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	236,230	82,707	0	18,595	600,000	0	937,532	80,864	1,018,396
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	236,230	82,707	0	18,595	600,000	0	937,532	80,864	1,018,396
Revenues	11	523,989	565,000	0	219,221	0	0	1,308,210	254,000	1,562,210
Expenditures	12	557,767	570,355	0	236,745	600,000	0	1,964,867	266,740	2,231,607
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	202,452	77,352	0	1,071	0	0	280,875	68,124	348,999

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	76,835							76,835	63,193	45,479
Jail	2								0	0	0
Emergency Management	3	200							200	200	169
Flood Control	4								0	0	0
Fire Department	5	46,921							46,921	42,473	162,519
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	123,956	0	0			0		123,956	105,866	208,167
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,000	31,915						36,915	74,712	81,135
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		18,000						18,000	17,500	12,683
Traffic Control and Safety	15		2,200						2,200	2,000	2,277
Snow Removal	16		33,990						33,990	38,982	37,384
Highway Engineering	17								0	0	0
Street Cleaning	18		7,000						7,000	3,600	3,713
Airport	19								0	0	0
Garbage	20	67,260							67,260	67,200	65,826
Other Public Works	21	63,255							63,255	64,705	67,948
TOTAL (lines 12 - 21)	22	135,515	93,105	0			0		228,620	268,699	270,966
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	32,219							32,219	30,786	30,122
Museum, Band and Theater	32	42							42	42	2,734
Parks	33	11,710							11,710	34,300	9,204
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11,500							11,500	10,500	8,855
Other Culture and Recreation	37	5,050							5,050	4,050	1,473
TOTAL (lines 31 - 37)	38	60,521	0	0			0		60,521	79,678	52,388

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	7,500	7,250						14,750	14,000	12,588
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	100	0
Planning & Zoning	42								0	0	320
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,500	7,250	0			0		14,750	14,100	12,908
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,165							5,165	5,265	4,494
Clerk, Treasurer, & Finance Adm.	47	56,575							56,575	46,345	44,334
Elections	48	1,000							1,000	2,038	0
Legal Services & City Attorney	49	3,000							3,000	5,000	2,772
City Hall & General Buildings	50	16,500							16,500	16,800	11,700
Tort Liability	51	5,000							5,000	9,200	4,681
Other General Government	52	10,100							10,100	0	9,427
TOTAL (lines 46 - 52)	53	97,340	0	0			0		97,340	84,648	77,408
<b>DEBT SERVICE</b>											
Gov Capital Projects	55	76,000	350,000		236,745	600,000			293,680	247,668	149,710
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	76,000	350,000	0		600,000	0		1,026,000	706,022	31,572
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	557,767	450,355	0	236,745	600,000	0		1,844,867	1,506,681	803,119
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							65,005	65,005	71,793	56,105
Sewer Utility	60							85,935	85,935	93,062	106,450
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							3,000	3,000	3,000	2,575
Enterprise DEBT SERVICE	70							39,000	39,000	146,362	38,362
Enterprise CAPITAL PROJECTS	71							73,800	73,800	28,425	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							266,740	266,740	342,642	203,492
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	557,767	450,355	0	236,745	600,000	0	266,740	2,111,607	1,849,323	1,006,611
Regular Transfers Out	75		120,000						120,000	390,000	63,141
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	120,000	0	0	0	0	0	120,000	390,000	63,141
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	557,767	570,355	0	236,745	600,000	0	266,740	2,231,607	2,239,323	1,069,752
Continuing Appropriation	79					0		0		0	
<b>Ending Fund Balance June 30</b>	80	202,452	77,352	0	1,071	0	0	68,124	348,999	1,018,396	1,004,562

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	254,238	0		133,299	0			387,537	327,522	299,928
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	254,238	0		133,299	0			387,537	327,522	299,928
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,226	0		1,701	0			4,927	4,372	4,334
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	500			500				1,000	1,000	962
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	80,000	80,000						160,000	160,000	182,788
Subtotal - Other City Taxes (lines 6 thru 12)	13	83,726	80,000		2,201	0			165,927	165,372	188,084
Licenses & Permits	14	3,025							3,025	3,299	3,982
Use of Money & Property	15	16,000			1,000			1,500	18,500	23,000	55,521
Intergovernmental:											
Federal Grants & Reimbursements	16		350,000						350,000	0	21,242
Road Use Taxes	17		135,000						135,000	134,000	133,518
Other State Grants & Reimbursements	18	3,000							3,000	28,878	3,450
Local Grants & Reimbursements	19	13,000							13,000	23,000	13,872
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,000	485,000	0	0	0		0	501,000	185,878	172,082
Charges for Fees & Service:											
Water Utility	21							114,000	114,000	107,671	106,703
Sewer Utility	22							135,500	135,500	126,748	124,757
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	67,000						67,000	67,000	66,013	69,511
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	4,000						4,000	4,000	4,060	640
Subtotal - Charges for Service (lines 21 thru 33)	34	71,000	0		0	0	0	249,500	320,500	304,492	301,611
Special Assessments	35				22,721				22,721	3,674	10,464
Miscellaneous	36	20,000						3,000	23,000	23,920	52,512
Other Financing Sources:											
Regular Operating Transfers In	37	60,000			60,000				120,000	390,000	63,141
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	60,000	0	0	60,000	0	0	0	120,000	390,000	63,141
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	826,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	60,000	0	0	60,000	0	0	0	120,000	1,216,000	63,141
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	523,989	565,000	0	219,221	0	0	254,000	1,562,210	2,253,157	1,147,325
Beginning Fund Balance July 1	44	236,230	82,707	0	18,595	600,000	0	80,864	1,018,396	1,004,562	926,989
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	760,219	647,707	0	237,816	600,000	0	334,864	2,580,606	3,257,719	2,074,314

CITY OF

Epworth

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	254,238	0		133,299	0			387,537	327,522	299,928
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	254,238	0		133,299	0			387,537	327,522	299,928
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	83,726	80,000		2,201	0			165,927	165,372	188,084
Licenses & Permits	7	3,025	0					0	3,025	3,299	3,982
Use of Money and Property	8	16,000	0	0	1,000	0	0	1,500	18,500	23,000	55,521
Intergovernmental	9	16,000	485,000	0	0	0		0	501,000	185,878	172,082
Charges for Fees & Service	10	71,000	0		0	0	0	249,500	320,500	304,492	301,611
Special Assessments	11	0	0		22,721	0		0	22,721	3,674	10,464
Miscellaneous	12	20,000	0		0	0	0	3,000	23,000	23,920	52,512
Sub-Total Revenues	13	463,989	565,000	0	159,221	0	0	254,000	1,442,210	1,037,157	1,084,184
<b>Other Financing Sources:</b>											
Total Transfers In	14	60,000	0	0	60,000	0	0	0	120,000	390,000	63,141
Proceeds of Debt	15	0	0	0	0	0		0	0	826,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	523,989	565,000	0	219,221	0	0	254,000	1,562,210	2,253,157	1,147,325
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	123,956	0	0			0		123,956	105,866	208,167
Public Works	19	135,515	93,105	0			0		228,620	268,699	270,966
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	60,521	0	0			0		60,521	79,678	52,388
Community and Economic Development	22	7,500	7,250	0			0		14,750	14,100	12,908
General Government	23	97,340	0	0			0		97,340	84,648	77,408
Debt Service	24	56,935	0	0	236,745		0		293,680	247,668	149,710
Capital Projects	25	76,000	350,000	0		600,000	0		1,026,000	706,022	31,572
Total Government Activities Expenditures	26	557,767	450,355	0	236,745	600,000	0		1,844,867	1,506,681	803,119
Business Type Proprietary: Enterprise & ISF	27							266,740	266,740	342,642	203,492
Total Gov & Bus Type Expenditures	28	557,767	450,355	0	236,745	600,000	0	266,740	2,111,607	1,849,323	1,006,611
Total Transfers Out	29	0	120,000	0	0	0	0	0	120,000	390,000	63,141
Total ALL Expenditures/Fund Transfers Out	30	557,767	570,355	0	236,745	600,000	0	266,740	2,231,607	2,239,323	1,069,752
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-33,778	-5,355	0	-17,524	-600,000	0	-12,740	-669,397	13,834	77,573
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	236,230	82,707	0	18,595	600,000	0	80,864	1,018,396	1,004,562	926,989
Ending Fund Balance June 30	35	202,452	77,352	0	1,071	0	0	68,124	348,999	1,018,396	1,004,562

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Epworth

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003-2005 St Improv Proj	700,000	Apr 2003	180,000	5,670	300	185,970	101,445	84,525
(2)	2008 Fire Station Project		Pre-levy Mar 2008	30,000	20,475	300	50,775	300	50,475
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			210,000	26,145	600	236,745	101,745	135,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Epworth

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				210,000	26,145	600	236,745	101,745	135,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Epworth, Iowa

The City Council will conduct a public hearing on the proposed Budget at Epworth Municipal Center  
on March 11, 2008 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.75001

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-876-3320  
phone number

Janet Berger, CMC  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	387,537	327,522	299,928
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>387,537</b>	<b>327,522</b>	<b>299,928</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	165,927	165,372	188,084
Licenses & Permits	7	3,025	3,299	3,982
Use of Money and Property	8	18,500	23,000	55,521
Intergovernmental	9	501,000	185,878	172,082
Charges for Fees & Service	10	320,500	304,492	301,611
Special Assessments	11	22,721	3,674	10,464
Miscellaneous	12	23,000	23,920	52,512
Other Financing Sources	13	120,000	1,216,000	63,141
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,562,210</b>	<b>2,253,157</b>	<b>1,147,325</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	123,956	105,866	208,167
Public Works	16	228,620	268,699	270,966
Health and Social Services	17	0	0	0
Culture and Recreation	18	60,521	79,678	52,388
Community and Economic Development	19	14,750	14,100	12,908
General Government	20	97,340	84,648	77,408
Debt Service	21	293,680	247,668	149,710
Capital Projects	22	1,026,000	706,022	31,572
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,844,867</b>	<b>1,506,681</b>	<b>803,119</b>
Business Type / Enterprises	24	266,740	342,642	203,492
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,111,607</b>	<b>1,849,323</b>	<b>1,006,611</b>
Transfers Out	26	120,000	390,000	63,141
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,231,607</b>	<b>2,239,323</b>	<b>1,069,752</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-669,397</b>	<b>13,834</b>	<b>77,573</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,018,396	1,004,562	926,989
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>348,999</b>	<b>1,018,396</b>	<b>1,004,562</b>