

# 07-048

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Elk Run Heights County Name: BLACK HAWK Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-232-0020  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

Regular	2a	32,518,351	2b	32,163,016	1,052
<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	226,112			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 195,123	192,991	43 6.00040
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 195,123	192,991	
384.1	3.00375	Ag Land	26 679	679	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 195,802	193,670	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 195,802	193,670	72 6.00040

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Elk Run Heights**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	498,619	119,620		0	0	4,048	622,287	519,469	1,141,756
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	470,038	87,679		145,098	790,993	142	1,493,950	255,532	1,749,482
Actual Expenditures Except End Bal (pg 12, line 259) *	3	485,627	86,273		145,098	154,560	0	871,558	229,475	1,101,033
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	483,030	121,026		0	636,433	4,190	1,244,679	545,526	1,790,205
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	483,030	121,026		0	636,433	4,190	1,244,679	545,526	1,790,205
Re-Est Revenues	6	230,592	198,789	0	138,720	600,000	140	1,168,241	261,991	1,430,232
Re-Est Expenditures	7	418,216	138,720	0	138,720	1,200,000	0	1,895,656	251,855	2,147,511
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	295,406	181,095	0	0	36,433	4,330	517,264	555,662	1,072,926
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	295,406	181,095	0	0	36,433	4,330	517,264	555,662	1,072,926
Revenues	11	232,877	204,630	0	0	138,720	100	576,327	275,328	851,655
Expenditures	12	276,099	138,720	0	139,465	0	0	554,284	246,783	801,067
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	252,184	247,005	0	-139,465	175,153	4,430	539,307	584,207	1,123,514

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	38,602							38,602	38,602	38,602
Jail	2								0	0	0
Emergency Management	3	642							642	669	1,227
Flood Control	4								0	0	0
Fire Department	5	29,378							29,378	27,328	26,026
Ambulance	6								0	0	0
Building Inspections	7	1,134							1,134	5,269	1,667
Miscellaneous Protective Services	8	1,026							1,026	526	13,566
Animal Control	9	200							200	250	150
Other Public Safety	10								0	500	463
TOTAL (lines 1 - 10)	11	70,982	0	0			0		70,982	73,144	81,701
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	73,213							73,213	75,000	217,854
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,500							6,500	6,500	6,447
Traffic Control and Safety	15	3,300							3,300	3,260	3,447
Snow Removal	16	5,000							5,000	4,120	6,085
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	2,210
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	142,048	68,084
TOTAL (lines 12 - 21)	22	88,013	0	0			0		88,013	230,928	304,127
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	12,980							12,980	11,800	11,734
Museum, Band and Theater	32								0	0	0
Parks	33	19,957							19,957	18,494	15,454
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,000							6,000	0	0
Other Culture and Recreation	37								0	0	1,960
TOTAL (lines 31 - 37)	38	38,937	0	0			0		38,937	30,294	29,148

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,104							2,104	3,104	990
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,104	0	0			0		2,104	3,104	990
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,575							5,575	5,575	5,049
Clerk, Treasurer, & Finance Adm.	47	33,697							33,697	32,501	61,331
Elections	48	0							0	800	0
Legal Services & City Attorney	49	6,900							6,900	7,000	13,837
City Hall & General Buildings	50	1,000							1,000	2,000	7,899
Tort Liability	51	7,000							7,000	10,000	0
Other General Government	52	21,891							21,891	22,870	0
TOTAL (lines 46 - 52)	53	76,063	0	0			0		76,063	80,746	88,116
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				139,465				139,465	138,720	145,098
TIF Capital Projects	56								0	1,200,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,200,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	276,099	0	0	139,465	0	0		415,564	1,756,936	649,180
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							74,298	74,298	70,004	69,380
Sewer Utility	60							121,085	121,085	132,951	116,899
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							51,400	51,400	48,900	43,196
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							246,783	246,783	251,855	229,475
TOTAL ALL EXPENDITURES (lines 58+74)	74	276,099	0	0	139,465	0	0	246,783	662,347	2,008,791	878,655
Regular Transfers Out	75		138,720						138,720	138,720	222,378
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	138,720	0	0	0	0	0	138,720	138,720	222,378
Total Expenditures & Fund Transfers Out (lines 75+78)	78	276,099	138,720	0	139,465	0	0	246,783	801,067	2,147,511	1,101,033
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	252,184	247,005	0	-139,465	175,153	4,430	584,207	1,123,514	1,072,926	1,790,205

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	193,670	0		0	0			193,670	183,017	181,578
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	193,670	0		0	0			193,670	183,017	181,578
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,132	0		0	0			2,132	2,083	0
Utility franchise tax	7	2,083							2,083	0	1,057
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		115,000						115,000	110,000	107,750
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,215	115,000		0	0			119,215	112,083	108,807
Licenses & Permits	14	3,090							3,090	4,750	3,269
Use of Money & Property	15	10,370					100		10,470	18,340	69,928
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		89,630						89,630	88,789	0
Other State Grants & Reimbursements	18								0	790	116,629
Local Grants & Reimbursements	19	21,432							21,432	667,103	112,156
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,432	89,630	0	0	0		0	111,062	756,682	228,785
Charges for Fees & Service:											
Water Utility	21							90,630	90,630	87,220	85,365
Sewer Utility	22							140,750	140,750	91,680	96,484
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							43,948	43,948	37,540	37,959
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	275,328	275,328	216,440	219,808
Special Assessments	35								0	0	0
Miscellaneous	36	100							100	200	714,929
Other Financing Sources:											
Regular Operating Transfers In	37					138,720			138,720	138,720	222,378
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	138,720	0	0	138,720	138,720	222,378
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	138,720	0	0	138,720	138,720	222,378
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	232,877	204,630	0	0	138,720	100	275,328	851,655	1,430,232	1,749,482
Beginning Fund Balance July 1	44	295,406	181,095	0	0	36,433	4,330	555,662	1,072,926	1,790,205	1,141,756
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	528,283	385,725	0	0	175,153	4,430	830,990	1,924,581	3,220,437	2,891,238

CITY OF

Elk Run Heights

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	193,670	0		0	0			193,670	183,017	181,578
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	193,670	0		0	0			193,670	183,017	181,578
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,215	115,000		0	0			119,215	112,083	108,807
Licenses & Permits	7	3,090	0					0	3,090	4,750	3,269
Use of Money and Property	8	10,370	0	0	0	0	100	0	10,470	18,340	69,928
Intergovernmental	9	21,432	89,630	0	0	0		0	111,062	756,682	228,785
Charges for Fees & Service	10	0	0		0	0	0	275,328	275,328	216,440	219,808
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100	0		0	0	0	0	100	200	714,929
Sub-Total Revenues	13	232,877	204,630	0	0	0	100	275,328	712,935	1,291,512	1,527,104
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	138,720	0	0	138,720	138,720	222,378
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	232,877	204,630	0	0	138,720	100	275,328	851,655	1,430,232	1,749,482
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	70,982	0	0			0		70,982	73,144	81,701
Public Works	19	88,013	0	0			0		88,013	230,928	304,127
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	38,937	0	0			0		38,937	30,294	29,148
Community and Economic Development	22	2,104	0	0			0		2,104	3,104	990
General Government	23	76,063	0	0			0		76,063	80,746	88,116
Debt Service	24	0	0	0	139,465		0		139,465	138,720	145,098
Capital Projects	25	0	0	0		0	0		0	1,200,000	0
Total Government Activities Expenditures	26	276,099	0	0	139,465	0	0		415,564	1,756,936	649,180
Business Type Proprietary: Enterprise & ISF	27							246,783	246,783	251,855	229,475
Total Gov & Bus Type Expenditures	28	276,099	0	0	139,465	0	0	246,783	662,347	2,008,791	878,655
Total Transfers Out	29	0	138,720	0	0	0	0	0	138,720	138,720	222,378
Total ALL Expenditures/Fund Transfers Out	30	276,099	138,720	0	139,465	0	0	246,783	801,067	2,147,511	1,101,033
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-43,222	65,910	0	-139,465	138,720	100	28,545	50,588	-717,279	648,449
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	295,406	181,095	0	0	36,433	4,330	555,662	1,072,926	1,790,205	1,141,756
Ending Fund Balance June 30	35	252,184	247,005	0	-139,465	175,153	4,430	584,207	1,123,514	1,072,926	1,790,205

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Elk Run Heights

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2007 Dubuque Road Reconstruction	720,000	June 20, 2006	120,000	19,065	400	139,465	139,465	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			120,000	19,065	400	139,465	139,465	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Elk Run Heights

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				120,000	19,065	400	139,465	139,465	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Elk Run Heights, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elk Run Heights City Hall  
on 03/11/08 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.00040

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-232-0020  
phone number

Kristi Lundy  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	193,670	183,017	181,578
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>193,670</b>	<b>183,017</b>	<b>181,578</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	119,215	112,083	108,807
Licenses & Permits	7	3,090	4,750	3,269
Use of Money and Property	8	10,470	18,340	69,928
Intergovernmental	9	111,062	756,682	228,785
Charges for Fees & Service	10	275,328	216,440	219,808
Special Assessments	11	0	0	0
Miscellaneous	12	100	200	714,929
Other Financing Sources	13	138,720	138,720	222,378
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>851,655</b>	<b>1,430,232</b>	<b>1,749,482</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	70,982	73,144	81,701
Public Works	16	88,013	230,928	304,127
Health and Social Services	17	0	0	0
Culture and Recreation	18	38,937	30,294	29,148
Community and Economic Development	19	2,104	3,104	990
General Government	20	76,063	80,746	88,116
Debt Service	21	139,465	138,720	145,098
Capital Projects	22	0	1,200,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>415,564</b>	<b>1,756,936</b>	<b>649,180</b>
Business Type / Enterprises	24	246,783	251,855	229,475
<b>Total ALL Expenditures</b>	<b>25</b>	<b>662,347</b>	<b>2,008,791</b>	<b>878,655</b>
Transfers Out	26	138,720	138,720	222,378
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>801,067</b>	<b>2,147,511</b>	<b>1,101,033</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>50,588</b>	<b>-717,279</b>	<b>648,449</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,072,926	1,790,205	1,141,756
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,123,514</b>	<b>1,072,926</b>	<b>1,790,205</b>