

77-718

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Elkhart County Name: POLK Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 367-4735
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	7,791,464 2b	7,391,169	362
DEBT SERVICE 3a	13,830,114 3b	13,429,819	
Ag Land 4a	411,920		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 63,111	59,868	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 63,111	59,868	
384.1	3.00375	Ag Land	26 1,237	1,237	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 64,348	61,105	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 33,088	32,130	70 2.39246
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 97,436	93,235	72 10.49246

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elkhart

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	234,153	16,957		84,988			336,098	-46,089	290,009
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	168,891	15,503		35,500	2,482		222,376	125,189	347,565
Actual Expenditures Except End Bal (pg 12, line 259) *	3	177,399	15,503		35,453	2,482		230,837	108,493	339,330
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	225,645	16,957		85,035	0	0	327,637	-29,393	298,244
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	225,645	16,957		85,035	0	0	327,637	-29,393	298,244
Re-Est Revenues	6	129,121	15,500	137,000	34,276	600,000	0	915,897	131,000	1,046,897
Re-Est Expenditures	7	114,691	15,500	137,000	34,276	600,000	0	901,467	104,992	1,006,459
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	240,075	16,957	0	85,035	0	0	342,067	-3,385	338,682
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	240,075	16,957	0	85,035	0	0	342,067	-3,385	338,682
Revenues	11	117,348	15,500	196,618	33,088	0	0	362,554	136,000	498,554
Expenditures	12	105,541	15,500	127,514	33,088	80,000	0	361,643	104,992	466,635
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	251,882	16,957	69,104	85,035	-80,000	0	342,978	27,623	370,601

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,500							6,500	6,100	5,388
Jail	2								0	0	0
Emergency Management	3	91							91	91	91
Flood Control	4								0	0	0
Fire Department	5	33,000							33,000	33,000	22,884
Ambulance	6								0	0	0
Building Inspections	7	8,000							8,000	15,000	10,608
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	500	310
Other Public Safety	10	1,700							1,700	1,500	16,796
TOTAL (lines 1 - 10)	11	51,291	0	0			0		51,291	56,191	56,077
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	10,000	38,115
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000	2,000						7,000	7,000	6,651
Traffic Control and Safety	15	750							750	1,500	176
Snow Removal	16		3,500						3,500	3,500	16,317
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,000							6,000	5,500	5,591
Other Public Works	21	500							500	500	1,500
TOTAL (lines 12 - 21)	22	12,250	15,500	0			0		27,750	28,000	68,350
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	1,423
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	1,423
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	4,500							4,500	6,000	25,433
Recreation	34								0	0	0
Cemetery	35	4,000							4,000	4,000	12,538
Community Center, Zoo, & Marina	36	3,500							3,500	5,500	3,760
Other Culture and Recreation	37	1,000							1,000	1,000	0
TOTAL (lines 31 - 37)	38	13,000	0	0			0		13,000	16,500	41,731

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	119
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	119
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	5,000	3,352
Clerk, Treasurer, & Finance Adm.	47	9,000							9,000	7,500	7,528
Elections	48								0	1,000	0
Legal Services & City Attorney	49	6,000							6,000	6,000	4,939
City Hall & General Buildings	50	8,000							8,000	7,000	9,183
Tort Liability	51								0	0	0
Other General Government	52	500							500	1,000	200
TOTAL (lines 46 - 52)	53	27,000	0	0			0		27,000	27,500	25,202
DEBT SERVICE											
Gov Capital Projects	54			127,514	33,088				160,602	34,276	35,453
TIF Capital Projects	56					80,000			80,000	737,000	2,482
TOTAL CAPITAL PROJECTS	57	0	0			80,000	0		80,000	737,000	2,482
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	105,541	15,500	127,514	33,088	80,000	0		361,643	901,467	230,837
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,000	45,000	45,000	55,113
Sewer Utility	60							35,000	35,000	35,000	25,906
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							24,992	24,992	24,992	24,992
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							104,992	104,992	104,992	106,011
TOTAL ALL EXPENDITURES (lines 58+74)	74	105,541	15,500	127,514	33,088	80,000	0	104,992	466,635	1,006,459	336,848
Regular Transfers Out	75								0	0	2,482
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	2,482
Total Expenditures & Fund Transfers Out (lines 75+78)	78	105,541	15,500	127,514	33,088	80,000	0	104,992	466,635	1,006,459	339,330
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	251,882	16,957	69,104	85,035	-80,000	0	27,623	370,601	338,682	298,244

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	61,105	0		32,130	0			93,235	92,582	109,680
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,105	0		32,130	0			93,235	92,582	109,680
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			196,618					196,618	137,000	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,243	0		958	0			4,201	4,315	4,654
Utility franchise tax	7	1,000							1,000	0	1,029
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,500							1,500	2,000	2,438
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	1,500	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,743	0		958	0			6,701	7,815	8,121
Licenses & Permits	14	5,000							5,000	20,000	14,228
Use of Money & Property	15	3,500							3,500	3,500	3,218
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,500						15,500	15,500	15,503
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	35,000							35,000	33,000	47,813
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,000	15,500	0	0	0		0	50,500	48,500	63,316
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	76,000	80,876
Sewer Utility	22							56,000	56,000	55,000	44,313
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,000							6,000	5,500	6,504
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000							1,000	1,000	800
Subtotal - Charges for Service (lines 21 thru 33)	34	7,000	0		0	0	0	136,000	143,000	137,500	132,493
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	14,027
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	2,482
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	2,482
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	600,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	600,000	2,482
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	117,348	15,500	196,618	33,088	0	0	136,000	498,554	1,046,897	347,565
Beginning Fund Balance July 1	44	240,075	16,957	0	85,035	0	0	-3,385	338,682	298,244	290,009
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	357,423	32,457	196,618	118,123	0	0	132,615	837,236	1,345,141	637,574

CITY OF

Elkhart

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	61,105	0		32,130	0			93,235	92,582	109,680
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,105	0		32,130	0			93,235	92,582	109,680
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			196,618					196,618	137,000	0
Other City Taxes	6	5,743	0		958	0			6,701	7,815	8,121
Licenses & Permits	7	5,000	0					0	5,000	20,000	14,228
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	3,500	3,218
Intergovernmental	9	35,000	15,500	0	0	0		0	50,500	48,500	63,316
Charges for Fees & Service	10	7,000	0		0	0	0	136,000	143,000	137,500	132,493
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	14,027
Sub-Total Revenues	13	117,348	15,500	196,618	33,088	0	0	136,000	498,554	446,897	345,083
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	2,482
Proceeds of Debt	15	0	0	0	0	0		0	0	600,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	117,348	15,500	196,618	33,088	0	0	136,000	498,554	1,046,897	347,565
Expenditures & Other Financing Uses											
Public Safety	18	51,291	0	0			0		51,291	56,191	56,077
Public Works	19	12,250	15,500	0			0		27,750	28,000	68,350
Health and Social Services	20	2,000	0	0			0		2,000	2,000	1,423
Culture and Recreation	21	13,000	0	0			0		13,000	16,500	41,731
Community and Economic Development	22	0	0	0			0		0	0	119
General Government	23	27,000	0	0			0		27,000	27,500	25,202
Debt Service	24	0	0	127,514	33,088		0		160,602	34,276	35,453
Capital Projects	25	0	0	0		80,000	0		80,000	737,000	2,482
Total Government Activities Expenditures	26	105,541	15,500	127,514	33,088	80,000	0		361,643	901,467	230,837
Business Type Proprietary: Enterprise & ISF	27							104,992	104,992	104,992	106,011
Total Gov & Bus Type Expenditures	28	105,541	15,500	127,514	33,088	80,000	0	104,992	466,635	1,006,459	336,848
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	2,482
Total ALL Expenditures/Fund Transfers Out	30	105,541	15,500	127,514	33,088	80,000	0	104,992	466,635	1,006,459	339,330
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	11,807	0	69,104	0	-80,000	0	31,008	31,919	40,438	8,235
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	240,075	16,957	0	85,035	0	0	-3,385	338,682	298,244	290,009
Ending Fund Balance June 30	35	251,882	16,957	69,104	85,035	-80,000	0	27,623	370,601	338,682	298,244

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Elkhart

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvements	140,000	November - 1996	10,000	4,660	400	15,060		15,060
(2)	Fire Truck Loan	140,000	May - 2003	15,000	3,028		18,028		18,028
(3)	Sewer Revenue Note	110,000	March - 2004	24,115	877		24,992	24,992	0
(4)	Water Main and Water Tower Project - TIF	735,000	October-2007	75,000	52,514		127,514	127,514	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			124,115	61,079	400	185,594	152,506	33,088

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Elkhart

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				124,115	61,079	400	185,594	152,506	33,088

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Elkhart, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elkhart City Hall

on 03/03/2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.49246

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515.367.4735
phone number

Julie Unger
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	93,235	92,582	109,680
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	93,235	92,582	109,680
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	196,618	137,000	0
Other City Taxes	6	6,701	7,815	8,121
Licenses & Permits	7	5,000	20,000	14,228
Use of Money and Property	8	3,500	3,500	3,218
Intergovernmental	9	50,500	48,500	63,316
Charges for Fees & Service	10	143,000	137,500	132,493
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	14,027
Other Financing Sources	13	0	600,000	2,482
Total Revenues and Other Sources	14	498,554	1,046,897	347,565
Expenditures & Other Financing Uses				
Public Safety	15	51,291	56,191	56,077
Public Works	16	27,750	28,000	68,350
Health and Social Services	17	2,000	2,000	1,423
Culture and Recreation	18	13,000	16,500	41,731
Community and Economic Development	19	0	0	119
General Government	20	27,000	27,500	25,202
Debt Service	21	160,602	34,276	35,453
Capital Projects	22	80,000	737,000	2,482
Total Government Activities Expenditures	23	361,643	901,467	230,837
Business Type / Enterprises	24	104,992	104,992	106,011
Total ALL Expenditures	25	466,635	1,006,459	336,848
Transfers Out	26	0	0	2,482
Total ALL Expenditures/Transfers Out	27	466,635	1,006,459	339,330
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	31,919	40,438	8,235
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	338,682	298,244	290,009
Ending Fund Balance June 30	31	370,601	338,682	298,244