

# 42-391

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Eldora County Name: HARDIN Date Budget Adopted: 02/28/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641/939-2393  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	51,185,259	49,155,896	3,035
DEBT SERVICE 3a	51,629,549	49,600,186	
Ag Land 4a	1,313,045		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 414,601	398,163	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 50,000	48,017	52 0.97684
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 464,601	446,180	
384.1	3.00375	Ag Land	26 3,944	3,944	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 468,545	450,124	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 13,820	13,272	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 110,395	106,018	2.15677
	Amt Nec	Other Employee Benefits	31 162,889	156,431	3.18234
<b>Total Employee Benefit Levies (29,30,31)</b>			32 273,284	262,449	65 5.33912
<b>Sub Total Special Revenue Levies (28+32)</b>			33 287,104	275,721	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 287,104	275,721	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 357,833	343,768	70 6.93078
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,113,482	1,069,613	72 21.61674

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Eldora**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-191,510	433,467		48,492	1,270,629	74,917	1,635,995	1,782,796	3,418,791
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,367,844	1,144,469		500,354	1,568,094	1,020	4,581,781	1,274,421	5,856,202
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,164,172	1,206,512		548,175	2,752,529	10,065	5,681,453	1,631,420	7,312,873
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	12,162	371,424		671	86,194	65,872	536,323	1,425,797	1,962,120
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	12,162	371,424		671	86,194	65,872	536,323	1,425,797	1,962,120
Re-Est Revenues	6	1,063,510	1,622,315	19,500	562,221	301,544	51,944	3,621,034	991,465	4,612,499
Re-Est Expenditures	7	983,095	2,225,338	12,125	0	0	84,000	3,304,558	1,580,561	4,885,119
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	92,577	-231,599	7,375	562,892	387,738	33,816	852,799	836,701	1,689,500
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	92,577	-231,599	7,375	562,892	387,738	33,816	852,799	836,701	1,689,500
Revenues	11	1,020,937	1,258,389	15,000	514,203	268,200	600	3,077,329	1,041,465	4,118,794
Expenditures	12	989,083	1,372,461	44,000	515,408	275,000	0	3,195,952	1,368,677	4,564,629
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	124,431	-345,671	-21,625	561,687	380,938	34,416	734,176	509,489	1,243,665

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	17,883
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>17,883</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2	Dollar General	16,000	12,125	17,883
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	16,000	12,125	17,883

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	279,182	400						279,582	342,400	295,134
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	54,940							54,940	64,227	85,365
Ambulance	6		321,970						321,970	267,445	250,885
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	334,122	322,370	0			0		656,492	674,072	631,384
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		381,481						381,481	528,556	368,382
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		48,000						48,000	48,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	6,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	350							350	2,350	397
Garbage	20								0	0	0
Other Public Works	21	97,433							97,433	101,719	0
TOTAL (lines 12 - 21)	22	97,783	432,981	0			0		530,764	686,625	368,779
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	74,436
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	38,668							38,668	8,000	11,563
TOTAL (lines 23 - 29)	30	38,668	0	0			0		38,668	8,000	85,999
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	124,292	3,000						127,292	136,684	132,311
Museum, Band and Theater	32		111,154						111,154	115,262	0
Parks	33	35,062	2,000						37,062	42,796	40,818
Recreation	34	97,725							97,725	180,966	30,596
Cemetery	35	30,381							30,381	29,412	39,524
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,762							2,762	3,375	5,373
TOTAL (lines 31 - 37)	38	290,222	116,154	0			0		406,376	508,495	248,622

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	320	11,320						11,640	56,152	2,157
Economic Development	40	61,676	20,200						81,876	123,402	79,959
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,000							5,000	0	0
REBATES & PYMTS from TIF DEBT page	44			16,000					16,000	12,125	17,883
TOTAL (lines 39 - 44)	45	66,996	31,520	16,000			0		114,516	191,679	99,999
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,200							1,200	21,200	0
Clerk, Treasurer, & Finance Adm.	47	104,003							104,003	71,141	0
Elections	48								0	1,200	0
Legal Services & City Attorney	49	15,000							15,000	15,000	0
City Hall & General Buildings	50	41,089							41,089	59,000	0
Tort Liability	51		67,062						67,062	3,367	27,996
Other General Government	52								0	0	200,297
TOTAL (lines 46 - 52)	53	161,292	67,062	0			0		228,354	170,908	228,293
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				515,408	275,000			515,408	549,370	530,292
TIF Capital Projects	56			28,000					275,000	0	2,528,529
TOTAL CAPITAL PROJECTS	57	0	0	28,000		275,000	0		303,000	0	2,528,529
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	989,083	970,087	44,000	515,408	275,000	0		2,793,578	2,789,149	4,721,897
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							255,330	255,330	244,458	318,454
Sewer Utility	60							723,427	723,427	698,193	870,462
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	83,222
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	105,744
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	250,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							978,757	978,757	1,192,651	1,377,882
TOTAL ALL EXPENDITURES (lines 58+74)	74	989,083	970,087	44,000	515,408	275,000	0	978,757	3,772,335	3,981,800	6,099,779
Regular Transfers Out	75		402,374						389,920	792,294	1,200,969
Internal TIF Loan / Repayment Transfers Out	76								0	12,125	12,125
Total ALL Transfers Out	77	0	402,374	0	0	0	0	389,920	792,294	903,319	1,213,094
Total Expenditures & Fund Transfers Out (lines 75+78)	78	989,083	1,372,461	44,000	515,408	275,000	0	1,368,677	4,564,629	4,885,119	7,312,873
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	124,431	-345,671	-21,625	561,687	380,938	34,416	509,489	1,243,665	1,689,500	1,962,120

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	450,124	275,721		343,768	0			1,069,613	1,033,121	1,015,043
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	450,124	275,721		343,768	0			1,069,613	1,033,121	1,015,043
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			15,000					15,000	19,500	68,798
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	18,421	11,383		14,065	0			43,869	42,887	44,484
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	4,136
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		155,000						155,000	225,000	299,630
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,421	166,383		14,065	0			198,869	267,887	348,250
Licenses & Permits	14	6,845						1,200	8,045	9,545	6,334
Use of Money & Property	15	19,300	16,400		1,000	4,200		37,200	78,100	102,271	170,328
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		253,000						253,000	0	254,278
Other State Grants & Reimbursements	18		6,500						6,500	3,500	150,567
Local Grants & Reimbursements	19	17,540	13,000						30,540	17,540	17,544
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,540	272,500	0	0	0		0	290,040	21,040	422,389
Charges for Fees & Service:											
Water Utility	21							273,700	273,700	273,200	283,335
Sewer Utility	22							705,450	705,450	678,200	568,322
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	89,703
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	109,000	368,060			14,000	600		491,660	414,418	458,550
Subtotal - Charges for Service (lines 21 thru 33)	34	109,000	368,060		0	14,000	600	979,150	1,470,810	1,365,818	1,399,910
Special Assessments	35		200						200	0	1,813
Miscellaneous	36	120,733	18,325		32,850			23,915	195,823	889,998	1,207,193
Other Financing Sources:											
Regular Operating Transfers In	37	278,974	140,800		122,520	250,000			792,294	891,194	1,200,969
Internal TIF Loan Transfers In	38								0	12,125	12,125
Subtotal ALL Operating Transfers In	39	278,974	140,800	0	122,520	250,000	0	0	792,294	903,319	1,213,094
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	3,050
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	278,974	140,800	0	122,520	250,000	0	0	792,294	903,319	1,216,144
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,020,937</b>	<b>1,258,389</b>	<b>15,000</b>	<b>514,203</b>	<b>268,200</b>	<b>600</b>	<b>1,041,465</b>	<b>4,118,794</b>	<b>4,612,499</b>	<b>5,856,202</b>
Beginning Fund Balance July 1	44	92,577	-231,599	7,375	562,892	387,738	33,816	836,701	1,689,500	1,962,120	3,418,791
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>1,113,514</b>	<b>1,026,790</b>	<b>22,375</b>	<b>1,077,095</b>	<b>655,938</b>	<b>34,416</b>	<b>1,878,166</b>	<b>5,808,294</b>	<b>6,574,619</b>	<b>9,274,993</b>

CITY OF

Eldora

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	450,124	275,721		343,768	0			1,069,613	1,033,121	1,015,043
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	450,124	275,721		343,768	0			1,069,613	1,033,121	1,015,043
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			15,000					15,000	19,500	68,798
Other City Taxes	6	18,421	166,383		14,065	0			198,869	267,887	348,250
Licenses & Permits	7	6,845	0					1,200	8,045	9,545	6,334
Use of Money and Property	8	19,300	16,400	0	1,000	4,200	0	37,200	78,100	102,271	170,328
Intergovernmental	9	17,540	272,500	0	0	0		0	290,040	21,040	422,389
Charges for Fees & Service	10	109,000	368,060		0	14,000	600	979,150	1,470,810	1,365,818	1,399,910
Special Assessments	11	0	200		0	0		0	200	0	1,813
Miscellaneous	12	120,733	18,325		32,850	0		0	195,823	889,998	1,207,193
Sub-Total Revenues	13	741,963	1,117,589	15,000	391,683	18,200	600	1,041,465	3,326,500	3,709,180	4,640,058
<b>Other Financing Sources:</b>											
Total Transfers In	14	278,974	140,800	0	122,520	250,000	0	0	792,294	903,319	1,213,094
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,050
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,020,937	1,258,389	15,000	514,203	268,200	600	1,041,465	4,118,794	4,612,499	5,856,202
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	334,122	322,370	0			0		656,492	674,072	631,384
Public Works	19	97,783	432,981	0			0		530,764	686,625	368,779
Health and Social Services	20	38,668	0	0			0		38,668	8,000	85,999
Culture and Recreation	21	290,222	116,154	0			0		406,376	508,495	248,622
Community and Economic Development	22	66,996	31,520	16,000			0		114,516	191,679	99,999
General Government	23	161,292	67,062	0			0		228,354	170,908	228,293
Debt Service	24	0	0	0	515,408		0		515,408	549,370	530,292
Capital Projects	25	0	0	28,000		275,000	0		303,000	0	2,528,529
Total Government Activities Expenditures	26	989,083	970,087	44,000	515,408	275,000	0		2,793,578	2,789,149	4,721,897
Business Type Proprietary: Enterprise & ISF	27							978,757	978,757	1,192,651	1,377,882
Total Gov & Bus Type Expenditures	28	989,083	970,087	44,000	515,408	275,000	0	978,757	3,772,335	3,981,800	6,099,779
Total Transfers Out	29	0	402,374	0	0	0	0	389,920	792,294	903,319	1,213,094
Total ALL Expenditures/Fund Transfers Out	30	989,083	1,372,461	44,000	515,408	275,000	0	1,368,677	4,564,629	4,885,119	7,312,873
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	31,854	-114,072	-29,000	-1,205	-6,800	600	-327,212	-445,835	-272,620	-1,456,671
Beginning Fund Balance July 1	33					0		0	0	0	0
Ending Fund Balance June 30	34	92,577	-231,599	7,375	562,892	387,738	33,816	836,701	1,689,500	1,962,120	3,418,791
	35	124,431	-345,671	-21,625	561,687	380,938	34,416	509,489	1,243,665	1,689,500	1,962,120

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Eldora

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GRRO, INC	150,000		30,000	2,850		32,850	32,850	0
(2)	ECONOMIC DEVELOPMENT (internal loan)	100,000		19,185	4,134		23,319	23,319	0
(3)	WASTEWATER TREATMENT PLANT GO	995,000		95,000	27,520	400	122,920	122,920	0
(4)	2005 AQUATIC CENTER	1,500,000		90,000	51,945	400	142,345		142,345
(5)	2003 FIRE TRUCK/SWEEPER GO	795,000		65,000	18,898	400	84,298		84,298
(6)	2003 GO (refinancing Otter Creek & Library Bldg)	410,000		45,000	4,895	400	50,295		50,295
(7)	2001 STORM SEWER	280,000		30,000	5,453	200	35,653		35,653
(8)	2005 DEMOLITION	2,000		39,931	5,311		45,242		45,242
(9)	SRF WASTEWATERPLANT	4,400,000		1,000	131,940	10,995	143,935	143,935	0
(10)	SRF A,B,& D, WASTEWATER PLANT	2,802,751		56,000	35,947	459	92,406	92,406	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			471,116	288,893	13,254	773,263	415,430	357,833

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Eldora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				471,116	288,893	13,254	773,263	415,430	357,833

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Eldora**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Eldora City Hall                    

on           02/28/2008           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           21.61674          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/939-2393  
phone number

Joyce Lawler, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,069,613	1,033,121	1,015,043
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,069,613</b>	<b>1,033,121</b>	<b>1,015,043</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	15,000	19,500	68,798
Other City Taxes	6	198,869	267,887	348,250
Licenses & Permits	7	8,045	9,545	6,334
Use of Money and Property	8	78,100	102,271	170,328
Intergovernmental	9	290,040	21,040	422,389
Charges for Fees & Service	10	1,470,810	1,365,818	1,399,910
Special Assessments	11	200	0	1,813
Miscellaneous	12	195,823	889,998	1,207,193
Other Financing Sources	13	792,294	903,319	1,216,144
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,118,794</b>	<b>4,612,499</b>	<b>5,856,202</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	656,492	674,072	631,384
Public Works	16	530,764	686,625	368,779
Health and Social Services	17	38,668	8,000	85,999
Culture and Recreation	18	406,376	508,495	248,622
Community and Economic Development	19	114,516	191,679	99,999
General Government	20	228,354	170,908	228,293
Debt Service	21	515,408	549,370	530,292
Capital Projects	22	303,000	0	2,528,529
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,793,578</b>	<b>2,789,149</b>	<b>4,721,897</b>
Business Type / Enterprises	24	978,757	1,192,651	1,377,882
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,772,335</b>	<b>3,981,800</b>	<b>6,099,779</b>
Transfers Out	26	792,294	903,319	1,213,094
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,564,629</b>	<b>4,885,119</b>	<b>7,312,873</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-445,835</b>	<b>-272,620</b>	<b>-1,456,671</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,689,500	1,962,120	3,418,791
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,243,665</b>	<b>1,689,500</b>	<b>1,962,120</b>