

28-183

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Edgewood County Name: DELAWARE & CLAYTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-928-6842
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	15,216,260	14,718,394	923
DEBT SERVICE	22,443,087	21,945,221	
Ag Land	130,355		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	123,252	119,219	8.10000	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000	
12(15)	Amt Nec	Joint city-county building lease		0	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	20,000	19,346	1.31438	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	1,176	1,138	0.07729	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000	
12(2)	0.81000	Memorial Building		0	0.00000	
12(3)	0.13500	Symphony Orchestra		0	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000	
12(5)	As Voted	County Bridge		0	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000	
12(9)	0.03375	Aid to a Transit Company		0	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000	
12(19)	1.00000	City Emergency Medical District		0	0.00000	
12(21)	0.27000	Support Public Library		0	0.00000	
28E.22	1.50000	Unified Law Enforcement		0	0.00000	
Total General Fund Regular Levies (5 thru 24)			144,428	139,703		
384.1	3.00375	Ag Land	392	392	3.00375	
Total General Fund Tax Levies (25 + 26)			144,820	140,095	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	4,108	3,974	0.27000	
384.6	Amt Nec	Police & Fire Retirement		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	14,500	14,026	0.95293	
	Amt Nec	Other Employee Benefits	6,500	6,287	0.42717	
Total Employee Benefit Levies (29,30,31)			21,000	20,313	1.38010	
Sub Total Special Revenue Levies (28+32)			25,108	24,287		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000	
	SSMID 2 (A)	(B)		0	0.00000	
	SSMID 3 (A)	(B)		0	0.00000	
	SSMID 4 (A)	(B)		0	0.00000	
	SSMID 5 (A)	(B)		0	0.00000	
	SSMID 6 (A)	(B)		0	0.00000	
Total SSMID (34 thru 37)			0	0	Do Not Add	
Total Special Revenue Levies (33+38)			25,108	24,287		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40,000	39,113	1.78229
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			0	0.00000
Total Property Taxes (27+39+40+41)			209,928	203,495	12.92406	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Edgewood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	173,384	242,378		840	-90,199		326,403	75,855	402,258
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	297,982	348,427		49,306	930,803		1,626,518	312,178	1,938,696
Actual Expenditures Except End Bal (pg 12, line 259) *	3	295,223	365,213		35,962	888,040		1,584,438	275,048	1,859,486
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	176,143	225,592		14,184	-47,436	0	368,483	112,985	481,468
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	176,143	225,592	0	14,184	-47,436	0	368,483	112,985	481,468
Re-Est Revenues	6	331,588	237,143	247,386	51,747	540,838	0	1,408,702	244,695	1,653,397
Re-Est Expenditures	7	321,361	282,518	180,725	52,251	505,952	0	1,342,807	211,998	1,554,805
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	186,370	180,217	66,661	13,680	-12,550	0	434,378	145,682	580,060
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	186,370	180,217	66,661	13,680	-12,550	0	434,378	145,682	580,060
Revenues	11	316,362	173,093	225,496	50,223	82,000	0	847,174	243,660	1,090,834
Expenditures	12	365,946	177,371	233,155	41,500	94,000	0	911,972	208,666	1,120,638
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	136,786	175,939	59,002	22,403	-24,550	0	369,580	180,676	550,256

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Edgewood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	345,438
TIF Non-Bond Loans & Debt - Owed to Other Entities	139,468
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	484,906

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Edgewood Board of Economic Development - appropriation	7,500	7,500	
2	Edgewood Board of Economic Development - former USDA	17,741	7,515	
3	Edgewood Board of Economic Development - land purchase	12,155	19,379	
4	Community Savings Bank - Tif #1 - Land Purchase	11,920	1,916	
5	Community Savings Bank - Tif #1 - Industrial Park Street Improvements	60,807	14,602	
6	City of Edgewood - Internal Advance		30,000	
7	Community Savings Bank - Tif #2	115,373	99,813	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	225,496	180,725	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,118							27,118	26,328	26,328
Jail	2								0	0	0
Emergency Management	3	3,304							3,304	3,304	2,932
Flood Control	4								0	0	0
Fire Department	5	25,899							25,899	35,819	24,631
Ambulance	6	40,080							40,080	71,909	34,929
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	96,401	0	0			0		96,401	137,360	88,820
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,450	73,614						91,064	73,195	74,464
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,550						13,550	13,550	11,287
Traffic Control and Safety	15								0	0	0
Snow Removal	16		18,599						18,599	18,055	7,282
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	43,950							43,950	43,950	37,341
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	61,400	105,763	0			0		167,163	148,750	130,374
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	900	900
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	900	900
CULTURE & RECREATION											
Library Services	31	50,800	6,500						57,300	55,798	44,248
Museum, Band and Theater	32								0	0	0
Parks	33	4,700							4,700	3,200	6,923
Recreation	34	2,330							2,330	12,330	1,356
Cemetery	35	1,500							1,500	1,250	1,250
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	37,050							37,050	25,524	49,143
TOTAL (lines 31 - 37)	38	96,380	6,500	0			0		102,880	98,102	102,920

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	6,910							6,910	8,995	2,506
Economic Development	40								0	60,000	0
Housing and Urban Renewal	41								0	0	61,942
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,000							5,000	0	57,461
REBATES & PYMTS from TIF DEBT page	44			225,496					225,496	180,725	0
TOTAL (lines 39 - 44)	45	11,910	0	225,496			0		237,406	249,720	121,909
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,150							5,150	5,150	4,810
Clerk, Treasurer, & Finance Adm.	47	8,355							8,355	7,427	6,942
Elections	48								0	500	0
Legal Services & City Attorney	49	1,500							1,500	1,500	990
City Hall & General Buildings	50	33,850							33,850	29,350	47,176
Tort Liability	51	20,000	21,000						41,000	38,390	32,507
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	68,855	21,000	0			0		89,855	82,317	92,425
DEBT SERVICE											
Gov Capital Projects	54				41,500				41,500	46,509	35,962
TIF Capital Projects	56					94,000			94,000	14,812	888,040
TOTAL CAPITAL PROJECTS	57	0	0	0		94,000	0		94,000	505,952	888,040
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	335,946	133,263	225,496	41,500	94,000	0		830,205	1,269,610	1,461,350
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							111,573	111,573	75,158	58,433
Sewer Utility	60							85,218	85,218	88,703	68,196
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							11,875	11,875	48,137	48,057
Enterprise CAPITAL PROJECTS	71							0	0	0	34,215
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							208,666	208,666	211,998	208,901
TOTAL ALL EXPENDITURES (lines 58+74)	74	335,946	133,263	225,496	41,500	94,000	0	208,666	1,038,871	1,481,608	1,670,251
Regular Transfers Out	75	30,000	44,108						74,108	9,618	189,235
Internal TIF Loan / Repayment Transfers Out	76			7,659					7,659	63,579	0
Total ALL Transfers Out	77	30,000	44,108	7,659	0	0	0	0	81,767	73,197	189,235
Total Expenditures & Fund Transfers Out (lines 75+78)	78	365,946	177,371	233,155	41,500	94,000	0	208,666	1,120,638	1,554,805	1,859,486
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	136,786	175,939	59,002	22,403	-24,550	0	180,676	550,256	580,060	481,468

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	140,095	24,287		39,113	0			203,495	201,955	186,490
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	140,095	24,287		39,113	0			203,495	201,955	186,490
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			225,496					225,496	183,807	178,780
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,725	821		887	0			6,433	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		63,000						63,000	63,000	63,514
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,725	63,821		887	0			69,433	63,000	63,514
Licenses & Permits	14	6,100							6,100	6,113	3,475
Use of Money & Property	15	14,000	30					4,800	18,830	18,330	18,463
Intergovernmental:											
Federal Grants & Reimbursements	16								0	21,428	179,782
Road Use Taxes	17		78,455						78,455	77,347	76,927
Other State Grants & Reimbursements	18								0	204,668	75,632
Local Grants & Reimbursements	19	26,800							26,800	27,035	24,951
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,800	78,455	0	0	0		0	105,255	330,478	357,292
Charges for Fees & Service:											
Water Utility	21							113,710	113,710	113,710	108,980
Sewer Utility	22							125,150	125,150	126,685	106,968
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	42,175							42,175	42,175	41,985
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	49,500							49,500	49,500	51,418
Subtotal - Charges for Service (lines 21 thru 33)	34	91,675	0		0	0		238,860	330,535	332,070	309,351
Special Assessments	35				10,223				10,223	11,747	21,226
Miscellaneous	36	21,200	6,500			12,000			39,700	57,700	330,870
Other Financing Sources:											
Regular Operating Transfers In	37	4,108				70,000			74,108	9,618	189,235
Internal TIF Loan Transfers In	38	7,659							7,659	63,579	0
Subtotal ALL Operating Transfers In	39	11,767	0	0	0	70,000	0	0	81,767	73,197	189,235
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	375,000	280,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	11,767	0	0	0	70,000	0	0	81,767	448,197	469,235
Total Revenues except for beginning fund balance											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	316,362	173,093	225,496	50,223	82,000	0	243,660	1,090,834	1,653,397	1,938,696
Beginning Fund Balance July 1	44	186,370	180,217	66,661	13,680	-12,550	0	145,682	580,060	481,468	402,258
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	502,732	353,310	292,157	63,903	69,450	0	389,342	1,670,894	2,134,865	2,340,954

CITY OF

Edgewood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	140,095	24,287		39,113	0			203,495	201,955	186,490
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	140,095	24,287		39,113	0			203,495	201,955	186,490
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			225,496					225,496	183,807	178,780
Other City Taxes	6	4,725	63,821		887	0			69,433	63,000	63,514
Licenses & Permits	7	6,100	0					0	6,100	6,113	3,475
Use of Money and Property	8	14,000	30	0	0	0	0	4,800	18,830	18,330	18,463
Intergovernmental	9	26,800	78,455	0	0	0		0	105,255	330,478	357,292
Charges for Fees & Service	10	91,675	0		0	0	0	238,860	330,535	332,070	309,351
Special Assessments	11	0	0		10,223	0		0	10,223	11,747	21,226
Miscellaneous	12	21,200	6,500		0	12,000	0	0	39,700	57,700	330,870
Sub-Total Revenues	13	304,595	173,093	225,496	50,223	12,000	0	243,660	1,009,067	1,205,200	1,469,461
Other Financing Sources:											
Total Transfers In	14	11,767	0	0	0	70,000	0	0	81,767	73,197	189,235
Proceeds of Debt	15	0	0	0	0	0		0	0	375,000	280,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	316,362	173,093	225,496	50,223	82,000	0	243,660	1,090,834	1,653,397	1,938,696
Expenditures & Other Financing Uses											
Public Safety	18	96,401	0	0			0		96,401	137,360	88,820
Public Works	19	61,400	105,763	0			0		167,163	148,750	130,374
Health and Social Services	20	1,000	0	0			0		1,000	900	900
Culture and Recreation	21	96,380	6,500	0			0		102,880	98,102	102,920
Community and Economic Development	22	11,910	0	225,496			0		237,406	249,720	121,909
General Government	23	68,855	21,000	0			0		89,855	82,317	92,425
Debt Service	24	0	0	0	41,500		0		41,500	46,509	35,962
Capital Projects	25	0	0	0		94,000	0		94,000	505,952	888,040
Total Government Activities Expenditures	26	335,946	133,263	225,496	41,500	94,000	0		830,205	1,269,610	1,461,350
Business Type Proprietary: Enterprise & ISF	27							208,666	208,666	211,998	208,901
Total Gov & Bus Type Expenditures	28	335,946	133,263	225,496	41,500	94,000	0	208,666	1,038,871	1,481,608	1,670,251
Total Transfers Out	29	30,000	44,108	7,659	0	0	0	0	81,767	73,197	189,235
Total ALL Expenditures/Fund Transfers Out	30	365,946	177,371	233,155	41,500	94,000	0	208,666	1,120,638	1,554,805	1,859,486
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-49,584	-4,278	-7,659	8,723	-12,000	0	34,994	-29,804	98,592	79,210
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	186,370	180,217	66,661	13,680	-12,550	0	145,682	580,060	481,468	402,258
Ending Fund Balance June 30	35	136,786	175,939	59,002	22,403	-24,550	0	180,676	550,256	580,060	481,468

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Edgewood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 Highway 3/Union Street Project	280,000	February 2007	27,733	12,267		40,000		40,000
(2)	Water Treatment Plant	174,000		7,000	4,875		11,875	11,875	0
(3)	Tif #1 Street Project	410,000	March 2003	106,626	8,747		115,373	115,373	0
(4)	Tif #2 Industrial Park Street Improvements	375,000	September 2007	41,667	19,141		60,808	60,808	0
(5)	Tif #2 Land Purchase	100,000	September 2005	10,000	1,920		11,920	11,920	0
(6)	Tif #2 Economic Development	125,000	April 2003	12,500	5,845		18,345	18,345	0
(7)	Tif #2 Economic Development	50,000	March 2004	16,700	1,041		17,741	17,741	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			222,226	53,836	0	276,062	236,062	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Edgewood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				222,226	53,836	0	276,062	236,062	40,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Edgewood, Iowa

The City Council will conduct a public hearing on the proposed Budget at March 10, 2008

on Community Room at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.92406

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-928-6842
phone number

Cindy Vorwald
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	203,495	201,955	186,490
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	203,495	201,955	186,490
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	225,496	183,807	178,780
Other City Taxes	6	69,433	63,000	63,514
Licenses & Permits	7	6,100	6,113	3,475
Use of Money and Property	8	18,830	18,330	18,463
Intergovernmental	9	105,255	330,478	357,292
Charges for Fees & Service	10	330,535	332,070	309,351
Special Assessments	11	10,223	11,747	21,226
Miscellaneous	12	39,700	57,700	330,870
Other Financing Sources	13	81,767	448,197	469,235
Total Revenues and Other Sources	14	1,090,834	1,653,397	1,938,696
Expenditures & Other Financing Uses				
Public Safety	15	96,401	137,360	88,820
Public Works	16	167,163	148,750	130,374
Health and Social Services	17	1,000	900	900
Culture and Recreation	18	102,880	98,102	102,920
Community and Economic Development	19	237,406	249,720	121,909
General Government	20	89,855	82,317	92,425
Debt Service	21	41,500	46,509	35,962
Capital Projects	22	94,000	505,952	888,040
Total Government Activities Expenditures	23	830,205	1,269,610	1,461,350
Business Type / Enterprises	24	208,666	211,998	208,901
Total ALL Expenditures	25	1,038,871	1,481,608	1,670,251
Transfers Out	26	81,767	73,197	189,235
Total ALL Expenditures/Transfers Out	27	1,120,638	1,554,805	1,859,486
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-29,804	98,592	79,210
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	580,060	481,468	402,258
Ending Fund Balance June 30	31	550,256	580,060	481,468