

28-260

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: EARLVILLE County Name: DELAWARE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-923-3365
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	13,841,580	13,723,657	
DEBT SERVICE 3a	14,588,580	14,470,657	
Ag Land 4a	60,189		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 112,117	111,162	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,200	22,011	52 1.60386
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 810	803	465 0.05852
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 135,127	133,976	
384.1	3.00375	Ag Land	26 181	181	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 135,308	134,157	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,737	3,705	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,750	9,667	0.70440
	Amt Nec	Other Employee Benefits	31 5,520	5,473	0.39880
Total Employee Benefit Levies (29,30,31)			32 15,270	15,140	65 1.10320
Sub Total Special Revenue Levies (28+32)			33 19,007	18,845	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 19,007	18,845	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 24,000	23,806	70 1.64512
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 178,315	176,808	72 12.78070

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

EARLVILLE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	322,473	157,848		42,347			522,668	603,374	1,126,042
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	429,266	207,376		54,635			691,277	622,001	1,313,278
Actual Expenditures Except End Bal (pg 12, line 259) *	3	425,138	188,335		61,302			674,775	554,121	1,228,896
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	326,601	176,889		35,680	0	0	539,170	671,254	1,210,424
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	326,601	176,889	0	35,680	0	0	539,170	671,254	1,210,424
Re-Est Revenues	6	244,015	144,080	48,675	62,539	0	0	499,309	620,000	1,119,309
Re-Est Expenditures	7	298,225	204,772	40,000	60,392	0	0	603,389	612,300	1,215,689
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	272,391	116,197	8,675	37,827	0	0	435,090	678,954	1,114,044
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	272,391	116,197	8,675	37,827	0	0	435,090	678,954	1,114,044
Revenues	11	366,045	148,007	25,000	71,823	0	0	610,875	625,000	1,235,875
Expenditures	12	429,573	144,293	25,000	71,823	0	0	670,689	695,215	1,365,904
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	208,863	119,911	8,675	37,827	0	0	375,276	608,739	984,015

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	40,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	40,000

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	TRANS. TO DS, N. EARL STREET FINAL			
2	TRANS TO GENERAL, CITY OF EARLVILLE, REPAY LOAN (REC)			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	24,796							24,796	24,074	24,074
Jail	2								0	0	0
Emergency Management	3	810							810	810	810
Flood Control	4								0	0	0
Fire Department	5	18,770							18,770	21,550	186,280
Ambulance	6	145,315							145,315	19,619	15,350
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	350	0
Other Public Safety	10	10,010							10,010	0	0
TOTAL (lines 1 - 10)	11	199,901	0	0			0		199,901	66,403	226,514
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,000	100,710						111,710	172,600	104,504
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,200						8,200	8,000	8,000
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	42,000							42,000	42,000	37,792
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	53,000	108,910	0			0		161,910	222,600	150,296
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	400
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	800							800	800	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	800	400
CULTURE & RECREATION											
Library Services	31	21,170	1,350						22,520	21,900	17,298
Museum, Band and Theater	32								0	0	0
Parks	33	23,890	885						24,775	12,222	6,173
Recreation	34	25,285	1,200						26,485	25,500	16,111
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,600	590						14,190	10,950	12,516
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	83,945	4,025	0			0		87,970	70,572	52,098

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	28,500	55,754
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	1,000	462
Other Com & Econ Development	43	4,500							4,500	4,500	3,104
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,500	0	0			0		5,500	34,000	59,320
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	475						6,075	3,200	4,085
Clerk, Treasurer, & Finance Adm.	47	24,200	6,850						31,050	30,690	27,192
Elections	48	1,500							1,500	1,000	0
Legal Services & City Attorney	49	1,200							1,200	1,200	310
City Hall & General Buildings	50	3,200							3,200	4,800	1,764
Tort Liability	51	9,400							9,400	9,400	6,339
Other General Government	52	13,800							13,800	12,500	10,074
TOTAL (lines 46 - 52)	53	58,900	7,325	0			0		66,225	62,790	49,764
DEBT SERVICE											
Gov Capital Projects	54				71,823				71,823	100,392	61,302
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	402,046	120,260	0	71,823	0	0		594,129	557,557	599,694
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							42,365	42,365	56,700	48,695
Sewer Utility	60							72,000	72,000	80,200	62,811
Electric Utility	61							470,150	470,150	445,400	385,888
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							28,700	28,700	30,000	56,727
Enterprise CAPITAL PROJECTS	71							82,000	82,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							695,215	695,215	612,300	554,121
TOTAL ALL EXPENDITURES (lines 58+74)	74	402,046	120,260	0	71,823	0	0	695,215	1,289,344	1,169,857	1,153,815
Regular Transfers Out	75	27,527	24,033						51,560	37,157	75,081
Internal TIF Loan / Repayment Transfers Out	76			25,000					25,000	8,675	0
Total ALL Transfers Out	77	27,527	24,033	25,000	0	0	0	0	76,560	45,832	75,081
Total Expenditures & Fund Transfers Out (lines 75+78)	78	429,573	144,293	25,000	71,823	0	0	695,215	1,365,904	1,215,689	1,228,896
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	208,863	119,911	8,675	37,827	0	0	608,739	984,015	1,114,044	1,210,424

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	134,157	18,845		23,806	0			176,808	158,560	155,521
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	134,157	18,845		23,806	0			176,808	158,560	155,521
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			25,000					25,000	40,000	51,389
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,151	162		194	0			1,507	1,388	1,537
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		54,000						54,000	54,000	59,492
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,151	54,162		194	0			55,507	55,388	61,029
Licenses & Permits	14	1,500							1,500	2,500	2,109
Use of Money & Property	15	7,000							7,000	30,250	52,222
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,000						75,000	75,000	75,011
Other State Grants & Reimbursements	18	1,500							1,500	0	3,160
Local Grants & Reimbursements	19	25,000							25,000	33,428	36,246
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,500	75,000	0	0	0		0	101,500	108,428	114,417
Charges for Fees & Service:											
Water Utility	21							70,000	70,000	67,000	67,803
Sewer Utility	22							75,000	75,000	75,000	73,475
Electric Utility	23							480,000	480,000	460,000	455,324
Gas Utility	24								0	0	38,718
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	40,000							40,000	40,000	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	17,000							17,000	18,000	25,881
Subtotal - Charges for Service (lines 21 thru 33)	34	57,000	0		0	0	0	625,000	682,000	660,000	661,201
Special Assessments	35								0	5,997	5,409
Miscellaneous	36	10,000							10,000	12,354	47,900
Other Financing Sources:											
Regular Operating Transfers In	37	3,737			47,823				51,560	37,157	75,081
Internal TIF Loan Transfers In	38	25,000							25,000	8,675	0
Subtotal ALL Operating Transfers In	39	28,737	0	0	47,823	0	0	0	76,560	45,832	75,081
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	100,000							100,000	0	87,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	128,737	0	0	47,823	0	0	0	176,560	45,832	162,081
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	366,045	148,007	25,000	71,823	0	0	625,000	1,235,875	1,119,309	1,313,278
Beginning Fund Balance July 1	44	272,391	116,197	8,675	37,827	0	0	678,954	1,114,044	1,210,424	1,126,042
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	638,436	264,204	33,675	109,650	0	0	1,303,954	2,349,919	2,329,733	2,439,320

CITY OF EARLVILLE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	134,157	18,845		23,806	0			176,808	158,560	155,521
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	134,157	18,845		23,806	0			176,808	158,560	155,521
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			25,000					25,000	40,000	51,389
Other City Taxes	6	1,151	54,162		194	0			55,507	55,388	61,029
Licenses & Permits	7	1,500	0					0	1,500	2,500	2,109
Use of Money and Property	8	7,000	0	0	0	0	0	0	7,000	30,250	52,222
Intergovernmental	9	26,500	75,000	0	0	0		0	101,500	108,428	114,417
Charges for Fees & Service	10	57,000	0		0	0	0	625,000	682,000	660,000	661,201
Special Assessments	11	0	0		0	0		0	0	5,997	5,409
Miscellaneous	12	10,000	0		0	0	0	0	10,000	12,354	47,900
Sub-Total Revenues	13	237,308	148,007	25,000	24,000	0	0	625,000	1,059,315	1,073,477	1,151,197
Other Financing Sources:											
Total Transfers In	14	28,737	0	0	47,823	0	0	0	76,560	45,832	75,081
Proceeds of Debt	15	100,000	0	0	0	0		0	100,000	0	87,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	366,045	148,007	25,000	71,823	0	0	625,000	1,235,875	1,119,309	1,313,278
Expenditures & Other Financing Uses											
Public Safety	18	199,901	0	0			0		199,901	66,403	226,514
Public Works	19	53,000	108,910	0			0		161,910	222,600	150,296
Health and Social Services	20	800	0	0			0		800	800	400
Culture and Recreation	21	83,945	4,025	0			0		87,970	70,572	52,098
Community and Economic Development	22	5,500	0	0			0		5,500	34,000	59,320
General Government	23	58,900	7,325	0			0		66,225	62,790	49,764
Debt Service	24	0	0	0	71,823		0		71,823	100,392	61,302
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	402,046	120,260	0	71,823	0	0	0	594,129	557,557	599,694
Business Type Proprietary: Enterprise & ISF	27							695,215	695,215	612,300	554,121
Total Gov & Bus Type Expenditures	28	402,046	120,260	0	71,823	0	0	695,215	1,289,344	1,169,857	1,153,815
Total Transfers Out	29	27,527	24,033	25,000	0	0	0	0	76,560	45,832	75,081
Total ALL Expenditures/Fund Transfers Out	30	429,573	144,293	25,000	71,823	0	0	695,215	1,365,904	1,215,689	1,228,896
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-63,528	3,714	0	0	0	0	-70,215	-130,029	-96,380	84,382
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	272,391	116,197	8,675	37,827	0	0	678,954	1,114,044	1,210,424	1,126,042
Ending Fund Balance June 30	35	208,863	119,911	8,675	37,827	0	0	608,739	984,015	1,114,044	1,210,424

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: EARLVILLE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO FIRESTATION (COMM. PROTECTION)	125,000	JAN 2002	12,500	2,000		14,500		14,500
(2)	GO FIRETRUCK (COMM. PROTECTION)	87,000	DEC 2006	17,400	3,127		20,527	20,527	0
(3)	GO AMBULANCE (COMM. PROTECTION)	100,000	MARCH 2008	12,500	4,000		16,500	7,000	9,500
(4)	GO 2001 STREET PROJECT (LOST)	172,000	OCTOBER 01	17,200	3,096		20,296	20,296	0
(5)	WATER REVENUE (WELL 3)	132,000	DEC 1999	13,200	992		14,192	14,192	0
(6)	WATER REVENUE (RF ISSUE)	155,000	JUNE 1998	10,000	4,500		14,500	14,500	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			82,800	17,715	0	100,515	76,515	24,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: EARLVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				82,800	17,715	0	100,515	76,515	24,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of EARLVILLE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall/Clerk's Office

on 03/10/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.78070

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-923-3365
phone number

Linda Gaul
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	176,808	158,560	155,521
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	176,808	158,560	155,521
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,000	40,000	51,389
Other City Taxes	6	55,507	55,388	61,029
Licenses & Permits	7	1,500	2,500	2,109
Use of Money and Property	8	7,000	30,250	52,222
Intergovernmental	9	101,500	108,428	114,417
Charges for Fees & Service	10	682,000	660,000	661,201
Special Assessments	11	0	5,997	5,409
Miscellaneous	12	10,000	12,354	47,900
Other Financing Sources	13	176,560	45,832	162,081
Total Revenues and Other Sources	14	1,235,875	1,119,309	1,313,278
Expenditures & Other Financing Uses				
Public Safety	15	199,901	66,403	226,514
Public Works	16	161,910	222,600	150,296
Health and Social Services	17	800	800	400
Culture and Recreation	18	87,970	70,572	52,098
Community and Economic Development	19	5,500	34,000	59,320
General Government	20	66,225	62,790	49,764
Debt Service	21	71,823	100,392	61,302
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	594,129	557,557	599,694
Business Type / Enterprises	24	695,215	612,300	554,121
Total ALL Expenditures	25	1,289,344	1,169,857	1,153,815
Transfers Out	26	76,560	45,832	75,081
Total ALL Expenditures/Transfers Out	27	1,365,904	1,215,689	1,228,896
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-130,029	-96,380	84,382
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,114,044	1,210,424	1,126,042
Ending Fund Balance June 30	31	984,015	1,114,044	1,210,424