

61-577

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Earlham County Name: MADISON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-758-2281
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	32,660,070	31,636,461	1,298
DEBT SERVICE	33,037,459	32,013,850	
Ag Land	102,536		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	264,547	256,255	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	40,459	39,191	1.23879
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	6,294	6,097	0.19271
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	8,818	8,542	0.27000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	8,818	8,542	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			328,936	318,627	
384.1	3.00375	Ag Land	308	308	3.00375
Total General Fund Tax Levies (25 + 26)			329,244	318,935	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	35,876	34,752	1.09847
	Amt Nec	Other Employee Benefits	30,051	29,109	0.92011
Total Employee Benefit Levies (29,30,31)			65,927	63,861	2.01858
Sub Total Special Revenue Levies (28+32)			65,927	63,861	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			65,927	63,861	
384.4	Amt Nec	Debt Service Levy	76.10(6)	21,254	0.64333
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			416,425	403,391	12.73341

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Earlham

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-13,937	226,598		-13,654	-337,363	66,290	-72,066	666,541	594,475
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	576,990	195,885		62,996	108,254	3,100	947,225	488,084	1,435,309
Actual Expenditures Except End Bal (pg 12, line 259) *	3	620,625	199,522		72,052	127,789	0	1,019,988	448,803	1,468,791
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-57,572	222,961		-22,710	-356,898	69,390	-144,829	705,822	560,993
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-57,572	222,961	0	-22,710	-356,898	69,390	-144,829	705,822	560,993
Re-Est Revenues	6	587,322	245,088	32,102	71,643	6,000	0	942,155	452,000	1,394,155
Re-Est Expenditures	7	645,390	140,347	32,302	71,643	50,000	0	939,682	449,568	1,389,250
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-115,640	327,702	-200	-22,710	-400,898	69,390	-142,356	708,254	565,898
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-115,640	327,702	-200	-22,710	-400,898	69,390	-142,356	708,254	565,898
Revenues	11	653,358	261,507	13,010	60,327	45,000	0	1,033,202	476,300	1,509,502
Expenditures	12	644,281	233,455	13,010	60,327	30,000	0	981,073	466,300	1,447,373
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-106,563	355,754	-200	-22,710	-385,898	69,390	-90,227	718,254	628,027

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	45,993
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	45,993

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	111,709	35,459						147,168	131,133	121,946
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,820	1,196						32,016	29,279	23,510
Ambulance	6	10,640	116						10,756	10,992	7,015
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	294	241
Other Public Safety	10	18,200							18,200	0	0
TOTAL (lines 1 - 10)	11	171,569	36,771	0			0		208,340	171,698	152,712
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		117,115						117,115	132,276	160,575
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	18,250	16,694
Traffic Control and Safety	15								0	700	1,420
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	131,395							131,395	117,400	110,652
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	131,395	117,115	0			0		248,510	268,626	289,341
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,465	155						51,620	53,476	68,972
Museum, Band and Theater	32	8,818							8,818	0	0
Parks	33	20,691	504						21,195	42,986	48,525
Recreation	34	33,322	356						33,678	33,963	30,812
Cemetery	35	14,226	445						14,671	25,297	26,006
Community Center, Zoo, & Marina	36	24,111							24,111	21,705	22,377
Other Culture and Recreation	37	40,019							40,019	34,466	0
TOTAL (lines 31 - 37)	38	192,652	1,460	0			0		194,112	211,893	196,692

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,320							3,320	4,900	2,882
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,800							3,800	1,965	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,120	0	0			0		7,120	6,865	2,882
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,750							3,750	3,753	3,417
Clerk, Treasurer, & Finance Adm.	47	26,123	10,309						36,432	38,764	37,850
Elections	48	500							500	500	0
Legal Services & City Attorney	49	8,550							8,550	5,850	3,634
City Hall & General Buildings	50	29,958							29,958	27,768	24,575
Tort Liability	51								0	0	0
Other General Government	52	72,664							72,664	50,020	44,880
TOTAL (lines 46 - 52)	53	141,545	10,309	0			0		151,854	126,655	114,356
DEBT SERVICE											
Gov Capital Projects	54			13,010	60,327				73,337	103,945	91,677
TIF Capital Projects	56					30,000			30,000	50,000	96,764
TOTAL CAPITAL PROJECTS	57	0	0	0		30,000	0		30,000	50,000	96,764
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	644,281	165,655	13,010	60,327	30,000	0		913,273	939,682	944,424
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							204,592	204,592	195,146	209,382
Sewer Utility	60							93,294	93,294	84,931	70,238
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							168,414	168,414	169,491	169,183
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							466,300	466,300	449,568	448,803
TOTAL ALL EXPENDITURES (lines 58+74)	74	644,281	165,655	13,010	60,327	30,000	0	466,300	1,379,573	1,389,250	1,393,227
Regular Transfers Out	75		67,800						67,800	0	75,564
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	67,800	0	0	0	0	0	67,800	0	75,564
Total Expenditures & Fund Transfers Out (lines 75+78)	78	644,281	233,455	13,010	60,327	30,000	0	466,300	1,447,373	1,389,250	1,468,791
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-106,563	355,754	-200	-22,710	-385,898	69,390	718,254	628,027	565,898	560,993

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	318,935	63,861		20,595	0			403,391	344,745	340,692
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	318,935	63,861		20,595	0			403,391	344,745	340,692
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			13,010					13,010	32,102	106
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,309	2,066		659	0			13,034	12,599	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		78,465						78,465	76,069	83,537
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,309	80,531		659	0			91,499	88,668	83,537
Licenses & Permits	14	6,825							6,825	12,800	16,657
Use of Money & Property	15	28,948							28,948	21,900	30,691
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		117,115						117,115	112,551	108,182
Other State Grants & Reimbursements	18	1,900							1,900	0	0
Local Grants & Reimbursements	19	51,342							51,342	36,395	42,214
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,242	117,115	0	0	0		0	170,357	148,946	150,396
Charges for Fees & Service:											
Water Utility	21							279,400	279,400	273,700	287,491
Sewer Utility	22							186,900	186,900	178,300	182,641
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	134,320							134,320	123,075	105,131
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	34,950							34,950	40,950	51,556
Subtotal - Charges for Service (lines 21 thru 33)	34	169,270	0		0	0	0	466,300	635,570	616,025	626,819
Special Assessments	35				39,073	10,000		10,000	59,073	45,943	44,119
Miscellaneous	36	33,029							33,029	83,026	35,237
Other Financing Sources:											
Regular Operating Transfers In	37	32,800			0	35,000			67,800	0	75,564
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	32,800	0	0	0	35,000	0	0	67,800	0	75,564
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	30,024
Proceeds of Capital Asset Sales	41								0	0	1,467
Subtotal-Other Financing Sources (lines 38 thru 40)	42	32,800	0	0	0	35,000	0	0	67,800	0	107,055
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	653,358	261,507	13,010	60,327	45,000	0	476,300	1,509,502	1,394,155	1,435,309
Beginning Fund Balance July 1	44	-115,640	327,702	-200	-22,710	-400,898	69,390	708,254	565,898	560,993	594,475
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	537,718	589,209	12,810	37,617	-355,898	69,390	1,184,554	2,075,400	1,955,148	2,029,784

CITY OF

Earlham

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	318,935	63,861		20,595	0			403,391	344,745	340,692
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	318,935	63,861		20,595	0			403,391	344,745	340,692
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			13,010					13,010	32,102	106
Other City Taxes	6	10,309	80,531		659	0			91,499	88,668	83,537
Licenses & Permits	7	6,825	0					0	6,825	12,800	16,657
Use of Money and Property	8	28,948	0	0	0	0	0	0	28,948	21,900	30,691
Intergovernmental	9	53,242	117,115	0	0	0		0	170,357	148,946	150,396
Charges for Fees & Service	10	169,270	0		0	0	0	466,300	635,570	616,025	626,819
Special Assessments	11	0	0		39,073	10,000		10,000	59,073	45,943	44,119
Miscellaneous	12	33,029	0		0	0	0	0	33,029	83,026	35,237
Sub-Total Revenues	13	620,558	261,507	13,010	60,327	10,000	0	476,300	1,441,702	1,394,155	1,328,254
Other Financing Sources:											
Total Transfers In	14	32,800	0	0	0	35,000	0	0	67,800	0	75,564
Proceeds of Debt	15	0	0	0	0	0		0	0	0	30,024
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,467
Total Revenues and Other Sources	17	653,358	261,507	13,010	60,327	45,000	0	476,300	1,509,502	1,394,155	1,435,309
Expenditures & Other Financing Uses											
Public Safety	18	171,569	36,771	0			0		208,340	171,698	152,712
Public Works	19	131,395	117,115	0			0		248,510	268,626	289,341
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	192,652	1,460	0			0		194,112	211,893	196,692
Community and Economic Development	22	7,120	0	0			0		7,120	6,865	2,882
General Government	23	141,545	10,309	0			0		151,854	126,655	114,356
Debt Service	24	0	0	13,010	60,327		0		73,337	103,945	91,677
Capital Projects	25	0	0	0		30,000	0		30,000	50,000	96,764
Total Government Activities Expenditures	26	644,281	165,655	13,010	60,327	30,000	0		913,273	939,682	944,424
Business Type Proprietary: Enterprise & ISF	27							466,300	466,300	449,568	448,803
Total Gov & Bus Type Expenditures	28	644,281	165,655	13,010	60,327	30,000	0	466,300	1,379,573	1,389,250	1,393,227
Total Transfers Out	29	0	67,800	0	0	0	0	0	67,800	0	75,564
Total ALL Expenditures/Fund Transfers Out	30	644,281	233,455	13,010	60,327	30,000	0	466,300	1,447,373	1,389,250	1,468,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	9,077	28,052	0	0	15,000	0	10,000	62,129	4,905	-33,482
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-115,640	327,702	-200	-22,710	-400,898	69,390	708,254	565,898	560,993	594,475
Ending Fund Balance June 30	35	-106,563	355,754	-200	-22,710	-385,898	69,390	718,254	628,027	565,898	560,993

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Earlham

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Public Safety (Fire Truck)	132,201	April 2002	18,013	3,241	0	21,254	0	21,254
(2)	SW 2nd Street	295,000	November 2004	30,000	8,674	400	39,074	39,074	0
(3)	Sewer Project	1,200,000	October 2001	53,000	27,330	2,278	82,608	82,608	0
(4)	Additional Sewer Funding	170,000	May 2002	7,000	3,690	62	10,752	10,752	0
(5)	Water Project	1,154,167	October 2001	11,705	63,103	0	74,808	74,808	0
(6)	R&D Expansion	100,000	October 1999	10,000	2,610	400	13,010	13,010	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				129,718	108,648	3,140	241,506	220,252	21,254

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			129,718	108,648	3,140	241,506	220,252	21,254

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/2008 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.73341

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-758-2281
phone number

Kathy Timmerman
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	403,391	344,745	340,692
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	403,391	344,745	340,692
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	13,010	32,102	106
Other City Taxes	6	91,499	88,668	83,537
Licenses & Permits	7	6,825	12,800	16,657
Use of Money and Property	8	28,948	21,900	30,691
Intergovernmental	9	170,357	148,946	150,396
Charges for Fees & Service	10	635,570	616,025	626,819
Special Assessments	11	59,073	45,943	44,119
Miscellaneous	12	33,029	83,026	35,237
Other Financing Sources	13	67,800	0	107,055
Total Revenues and Other Sources	14	1,509,502	1,394,155	1,435,309
Expenditures & Other Financing Uses				
Public Safety	15	208,340	171,698	152,712
Public Works	16	248,510	268,626	289,341
Health and Social Services	17	0	0	0
Culture and Recreation	18	194,112	211,893	196,692
Community and Economic Development	19	7,120	6,865	2,882
General Government	20	151,854	126,655	114,356
Debt Service	21	73,337	103,945	91,677
Capital Projects	22	30,000	50,000	96,764
Total Government Activities Expenditures	23	913,273	939,682	944,424
Business Type / Enterprises	24	466,300	449,568	448,803
Total ALL Expenditures	25	1,379,573	1,389,250	1,393,227
Transfers Out	26	67,800	0	75,564
Total ALL Expenditures/Transfers Out	27	1,447,373	1,389,250	1,468,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	62,129	4,905	-33,482
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	565,898	560,993	594,475
Ending Fund Balance June 30	31	628,027	565,898	560,993