

# 25-232

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: De Soto County Name: DALLAS Date Budget Adopted: 04/02/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-834-2233  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	17,262,894	16,339,853	
DEBT SERVICE 3a	23,467,327	22,544,286	
Ag Land 4a	235,291		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 139,829	132,353	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 21,076	19,949	52 1.22088
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 160,905	152,302	
384.1	3.00375	Ag Land	26 707	707	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 161,612	153,009	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,661	4,412	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,333	18,299	1.11992
	Amt Nec	Other Employee Benefits	31 18,342	17,361	1.06251
<b>Total Employee Benefit Levies (29,30,31)</b>			32 37,675	35,661	65 2.18243
<b>Sub Total Special Revenue Levies (28+32)</b>			33 42,336	40,073	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 42,336	40,073	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 71,943	69,113	70 3.06567
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 275,891	262,195	72 14.83898

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**De Soto**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-447,506	520,616		18,451	7,066		98,627	357,020	455,647
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	407,721	372,160		431,978	20,164		1,232,023	380,069	1,612,092
Actual Expenditures Except End Bal (pg 12, line 259) *	3	374,677	208,824		497,270	61,870		1,142,641	328,561	1,471,202
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-414,462	683,952		-46,841	-34,640	0	188,009	408,528	596,537
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	-414,462	683,952		-46,841	-34,640	0	188,009	408,528	596,537
Re-Est Revenues	6	274,477	160,076	1,005,749	25,106	174,056	0	1,639,464	289,600	1,929,064
Re-Est Expenditures	7	416,254	477,550	378,326	0	0	0	1,272,130	328,561	1,600,691
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-556,239	366,478	627,423	-21,735	139,416	0	555,343	369,567	924,910
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	-556,239	366,478	627,423	-21,735	139,416	0	555,343	369,567	924,910
Revenues	11	302,285	217,932	150,000	101,483	0	0	771,700	3,026,955	3,798,655
Expenditures	12	302,285	217,889	150,000	101,483	0	0	771,657	2,824,737	3,596,394
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-556,239	366,521	627,423	-21,735	139,416	0	555,386	571,785	1,127,171

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	32,840
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	80,575
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>113,415</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	De Soto Corner Properties	39,425	18,208	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
<b>21</b>	<b>* TOTAL Rebates or Payments to Entities</b>	<b>39,425</b>	<b>18,208</b>	<b>0</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	66,049	7,788						73,837	120,481	119,035
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	32,000							32,000	31,474	22,249
Ambulance	6								0	0	0
Building Inspections	7	3,400							3,400	2,000	2,511
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	1,200	973
Other Public Safety	10								0	1,386	10,661
TOTAL (lines 1 - 10)	11	101,849	7,788	0			0		109,637	156,541	155,429
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		63,968						63,968	195,142	65,619
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,500						17,500	15,000	13,734
Traffic Control and Safety	15								0	2,000	1,519
Snow Removal	16		4,500						4,500	4,500	0
Highway Engineering	17								0	250	3,620
Street Cleaning	18								0	0	489
Airport	19								0	0	0
Garbage	20	55,400							55,400	59,750	47,372
Other Public Works	21		8,493						8,493	3,100	822
TOTAL (lines 12 - 21)	22	55,400	94,461	0			0		149,861	279,742	133,175
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	57,850	20,978						78,828	55,491	63,517
Museum, Band and Theater	32								0	0	0
Parks	33	3,020							3,020	63,107	8,992
Recreation	34								0	500	8,543
Cemetery	35	1,200							1,200	4,177	830
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,000							2,000	1,200	1,054
TOTAL (lines 31 - 37)	38	64,070	20,978	0			0		85,048	124,475	82,936

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	189,000	56,639
Housing and Urban Renewal	41		86,167						86,167	43,335	31,115
Planning & Zoning	42	2,000							2,000	500	801
Other Com & Econ Development	43								0	0	183
REBATES & PYMTS from TIF DEBT page	44			39,425					39,425	18,208	0
TOTAL (lines 39 - 44)	45	2,000	86,167	39,425			0		127,592	251,043	88,738
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,500	547						12,047	22,588	29,570
Clerk, Treasurer, & Finance Adm.	47	21,123	3,287						24,410	37,198	42,698
Elections	48								0	0	0
Legal Services & City Attorney	49	11,000							11,000	8,000	12,297
City Hall & General Buildings	50	6,350							6,350	11,000	15,944
Tort Liability	51	21,076							21,076	17,136	22,714
Other General Government	52	1,250							1,250	0	0
TOTAL (lines 46 - 52)	53	72,299	3,834	0			0		76,133	95,922	123,223
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				101,483				101,483	0	497,270
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	61,870
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	295,618	213,228	39,425	101,483	0	0		649,754	907,723	1,142,641
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							185,496	185,496	201,294	201,294
Sewer Utility	60							166,241	166,241	127,267	127,267
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							1,179,000	1,179,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							1,294,000	1,294,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,824,737	2,824,737	328,561	328,561
TOTAL ALL EXPENDITURES (lines 58+74)	74	295,618	213,228	39,425	101,483	0	0	2,824,737	3,474,491	1,236,284	1,471,202
Regular Transfers Out	75	6,667	4,661						11,328	4,289	0
Internal TIF Loan / Repayment Transfers Out	76			110,575					110,575	360,118	0
Total ALL Transfers Out	77	6,667	4,661	110,575	0	0	0	0	121,903	364,407	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	302,285	217,889	150,000	101,483	0	0	2,824,737	3,596,394	1,600,691	1,471,202
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-556,239	366,521	627,423	-21,735	139,416	0	571,785	1,127,171	924,910	596,537

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	153,009	40,073		69,113	0			262,195	202,254	212,211
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	153,009	40,073		69,113	0			262,195	202,254	212,211
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			150,000					150,000	645,631	288,065
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,603	2,263		2,830	0			13,696	0	0
Utility franchise tax	7	750							750	700	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,800							2,800	3,585	2,780
Hotel/Motel Taxes	11	7,500							7,500	8,000	10,653
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,653	2,263		2,830	0			24,746	12,285	13,433
Licenses & Permits	14	16,555							16,555	20,838	10,129
Use of Money & Property	15	22,595							22,595	6,230	18,766
Intergovernmental:											
Federal Grants & Reimbursements	16		79,500					300,000	379,500	174,056	51,151
Road Use Taxes	17		85,967						85,967	84,554	84,095
Other State Grants & Reimbursements	18		3,462						3,462	3,950	0
Local Grants & Reimbursements	19	20,562							20,562	28,446	21,414
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,562	168,929	0	0	0		300,000	489,491	291,006	156,660
Charges for Fees & Service:											
Water Utility	21							2,446,880	2,446,880	157,300	217,211
Sewer Utility	22							169,500	169,500	132,300	162,858
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	56,500							56,500	60,340	52,064
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	4,965	2,967
Subtotal - Charges for Service (lines 21 thru 33)	34	56,500	0		0	0	0	2,616,380	2,672,880	354,905	435,100
Special Assessments	35				29,540				29,540	15,053	37,331
Miscellaneous	36	8,750							8,750	16,455	25,586
Other Financing Sources:											
Regular Operating Transfers In	37	4,661	6,667						11,328	4,289	0
Internal TIF Loan Transfers In	38							110,575	110,575	360,118	0
Subtotal ALL Operating Transfers In	39	4,661	6,667	0	0	0	0	110,575	121,903	364,407	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	414,811
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,661	6,667	0	0	0	0	110,575	121,903	364,407	414,811
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	302,285	217,932	150,000	101,483	0	0	3,026,955	3,798,655	1,929,064	1,612,092
Beginning Fund Balance July 1	44	-556,239	366,478	627,423	-21,735	139,416	0	369,567	924,910	596,537	455,647
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	-253,954	584,410	777,423	79,748	139,416	0	3,396,522	4,723,565	2,525,601	2,067,739

CITY OF

De Soto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	153,009	40,073		69,113	0			262,195	202,254	212,211
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	153,009	40,073		69,113	0			262,195	202,254	212,211
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			150,000					150,000	645,631	288,065
Other City Taxes	6	19,653	2,263		2,830	0			24,746	12,285	13,433
Licenses & Permits	7	16,555	0					0	16,555	20,838	10,129
Use of Money and Property	8	22,595	0	0	0	0	0	0	22,595	6,230	18,766
Intergovernmental	9	20,562	168,929	0	0	0		300,000	489,491	291,006	156,660
Charges for Fees & Service	10	56,500	0		0	0	0	2,616,380	2,672,880	354,905	435,100
Special Assessments	11	0	0		29,540	0		0	29,540	15,053	37,331
Miscellaneous	12	8,750	0		0	0	0	0	8,750	16,455	25,586
Sub-Total Revenues	13	297,624	211,265	150,000	101,483	0	0	2,916,380	3,676,752	1,564,657	1,197,281
<b>Other Financing Sources:</b>											
Total Transfers In	14	4,661	6,667	0	0	0	0	110,575	121,903	364,407	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	414,811
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	302,285	217,932	150,000	101,483	0	0	3,026,955	3,798,655	1,929,064	1,612,092
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	101,849	7,788	0			0		109,637	156,541	155,429
Public Works	19	55,400	94,461	0			0		149,861	279,742	133,175
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	64,070	20,978	0			0		85,048	124,475	82,936
Community and Economic Development	22	2,000	86,167	39,425			0		127,592	251,043	88,738
General Government	23	72,299	3,834	0			0		76,133	95,922	123,223
Debt Service	24	0	0	0	101,483		0		101,483	0	497,270
Capital Projects	25	0	0	0		0	0		0	0	61,870
Total Government Activities Expenditures	26	295,618	213,228	39,425	101,483	0	0		649,754	907,723	1,142,641
Business Type Proprietary: Enterprise & ISF	27							2,824,737	2,824,737	328,561	328,561
Total Gov & Bus Type Expenditures	28	295,618	213,228	39,425	101,483	0	0	2,824,737	3,474,491	1,236,284	1,471,202
Total Transfers Out	29	6,667	4,661	110,575	0	0	0	0	121,903	364,407	0
Total ALL Expenditures/Fund Transfers Out	30	302,285	217,889	150,000	101,483	0	0	2,824,737	3,596,394	1,600,691	1,471,202
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	43	0	0	0	0	202,218	202,261	328,373	140,890
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-556,239	366,478	627,423	-21,735	139,416	0	369,567	924,910	596,537	455,647
Ending Fund Balance June 30	35	-556,239	366,521	627,423	-21,735	139,416	0	571,785	1,127,171	924,910	596,537

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: De Soto

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) HWY 169 PROJECT (SPECIAL ASSESSMENT)	240,000	NOVEMBER, 1999	25,000	4,340	200	29,540	29,540	0
(2) SEWER RELIEF EXTENSION	425,000	APRIL, 2007	15,000	18,003	200	33,203	33,203	0
(3) 2003 FIRE/RESCUE TRUCK	116,000	SEPTEMBER, 2003	15,000	2,573	200	17,773		17,773
(4) WATER REVENUE BOND	190,000	MARCH, 2001	8,000	4,647	200	12,847	12,847	0
(5) Water Tower Project 2009	2,473,000	March, 2008		24,970	200	25,170		25,170
(6) GO Bond 03/18/08	480,000	March, 2008		28,800	200	29,000		29,000
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>63,000</b>	<b>83,333</b>	<b>1,200</b>	<b>147,533</b>	<b>75,590</b>	<b>71,943</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: De Soto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			63,000	83,333	1,200	147,533	75,590	71,943

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of De Soto, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 405 Walnut  
on 04/02/08 at 7:00pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.83898

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-834-2233  
phone number

Marcia Thomas  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	262,195	202,254	212,211
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>262,195</b>	<b>202,254</b>	<b>212,211</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	150,000	645,631	288,065
Other City Taxes	6	24,746	12,285	13,433
Licenses & Permits	7	16,555	20,838	10,129
Use of Money and Property	8	22,595	6,230	18,766
Intergovernmental	9	489,491	291,006	156,660
Charges for Fees & Service	10	2,672,880	354,905	435,100
Special Assessments	11	29,540	15,053	37,331
Miscellaneous	12	8,750	16,455	25,586
Other Financing Sources	13	121,903	364,407	414,811
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,798,655</b>	<b>1,929,064</b>	<b>1,612,092</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	109,637	156,541	155,429
Public Works	16	149,861	279,742	133,175
Health and Social Services	17	0	0	0
Culture and Recreation	18	85,048	124,475	82,936
Community and Economic Development	19	127,592	251,043	88,738
General Government	20	76,133	95,922	123,223
Debt Service	21	101,483	0	497,270
Capital Projects	22	0	0	61,870
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>649,754</b>	<b>907,723</b>	<b>1,142,641</b>
Business Type / Enterprises	24	2,824,737	328,561	328,561
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,474,491</b>	<b>1,236,284</b>	<b>1,471,202</b>
Transfers Out	26	121,903	364,407	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,596,394</b>	<b>1,600,691</b>	<b>1,471,202</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>202,261</b>	<b>328,373</b>	<b>140,890</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	924,910	596,537	455,647
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,127,171</b>	<b>924,910</b>	<b>596,537</b>