

25-230

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Dallas Center County Name: DALLAS Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-992-3725
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	48,835,392	47,999,459	2,000
DEBT SERVICE 3a	49,810,392	48,974,459	
Ag Land 4a	5,660,932		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	395,567	388,796	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			395,567	388,796	
384.1	3.00375	Ag Land	17,004	17,004	3.00375
Total General Fund Tax Levies (25 + 26)			412,571	405,800	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	25,000	24,572	0.51192
	Amt Nec	Other Employee Benefits	25,000	24,572	0.51192
Total Employee Benefit Levies (29,30,31)			50,000	49,144	1.02385
Sub Total Special Revenue Levies (28+32)			50,000	49,144	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			50,000	49,144	
384.4	Amt Nec	Debt Service Levy 76.10(6)	123,273	121,204	2.47485
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			585,844	576,148	11.59870

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Dallas Center

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	950,379	608,243		13,265	16,001	27,170	1,615,058	658,454	2,273,512
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	845,991	778,043		115,591	25,341	1,447	1,766,413	711,699	2,478,112
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,109,812	527,041		115,855	25,055	0	1,777,763	882,455	2,660,218
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	686,558	859,245		13,001	16,287	28,617	1,603,708	487,698	2,091,406
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	686,558	859,245		13,001	16,287	28,617	1,603,708	487,698	2,091,406
Re-Est Revenues	6	977,609	347,484	192,448	128,343	107,527	800	1,754,211	782,986	2,537,197
Re-Est Expenditures	7	949,899	763,952	122,630	128,450	99,136	1,900	2,065,967	767,270	2,833,237
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	714,268	442,777	69,818	12,894	24,678	27,517	1,291,952	503,414	1,795,366
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	714,268	442,777	69,818	12,894	24,678	27,517	1,291,952	503,414	1,795,366
Revenues	11	895,037	303,906	57,739	130,473	120,900	1,200	1,509,255	1,626,962	3,136,217
Expenditures	12	980,315	293,734	72,914	130,073	120,700	1,000	1,598,736	1,667,415	3,266,151
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	628,990	452,949	54,643	13,294	24,878	27,717	1,202,471	462,961	1,665,432

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	348,980
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	348,980

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Bankers Trust	46,375	42,630	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	46,375	42,630	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	119,365	7,230						126,595	117,639	140,152
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	67,652							67,652	49,096	52,258
Ambulance	6								0	0	0
Building Inspections	7	13,000							13,000	12,000	21,206
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	700
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	201,517	7,230	0			0		208,747	180,235	214,316
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		56,000						56,000	208,610	277,008
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	18,648
Traffic Control and Safety	15		1,200						1,200	1,200	887
Snow Removal	16		12,500						12,500	100,031	6,661
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	160,261							160,261	148,912	137,060
Other Public Works	21	85,880	22,200						108,080	99,907	113,973
TOTAL (lines 12 - 21)	22	246,141	113,900	0			0		360,041	580,660	554,237
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	6,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	6,000	0
CULTURE & RECREATION											
Library Services	31	114,395	35,000				1,000		150,395	120,263	107,766
Museum, Band and Theater	32								0	0	0
Parks	33	49,347	3,750						53,097	53,656	42,830
Recreation	34	64,477	8,000						72,477	66,799	65,021
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	2,000	0
TOTAL (lines 31 - 37)	38	228,219	46,750	0			1,000		275,969	242,718	215,617

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	10,190							10,190	18,190	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,500							3,500	2,600	12,627
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			46,375					46,375	42,630	0
TOTAL (lines 39 - 44)	45	13,690	0	46,375			0		60,065	63,420	12,627
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	21,104							21,104	20,249	25,721
Clerk, Treasurer, & Finance Adm.	47	70,994							70,994	69,025	70,658
Elections	48								0	0	0
Legal Services & City Attorney	49	23,500							23,500	16,900	15,382
City Hall & General Buildings	50	23,450							23,450	48,810	70,772
Tort Liability	51	50,000							50,000	42,753	46,017
Other General Government	52	48,000							48,000	70,000	62,530
TOTAL (lines 46 - 52)	53	237,048	0	0			0		237,048	267,737	291,080
DEBT SERVICE											
Gov Capital Projects	54				130,073				130,073	128,450	124,798
TIF Capital Projects	56					120,700			120,700	99,136	0
TOTAL CAPITAL PROJECTS	57	0	0	0		120,700	0		120,700	99,136	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	929,615	167,880	46,375	130,073	120,700	1,000		1,395,643	1,568,356	1,412,675
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,143,326	1,143,326	290,210	216,683
Sewer Utility	60							290,198	290,198	238,565	265,521
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	193,801
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,433,524	1,433,524	528,775	676,005
TOTAL ALL EXPENDITURES (lines 58+74)	74	929,615	167,880	46,375	130,073	120,700	1,000	1,433,524	2,829,167	2,097,131	2,088,680
Regular Transfers Out	75	50,700	125,854					233,891	410,445	547,658	571,537
Internal TIF Loan / Repayment Transfers Out	76			26,539					26,539	188,448	0
Total ALL Transfers Out	77	50,700	125,854	26,539	0	0	0	233,891	436,984	736,106	571,537
Total Expenditures & Fund Transfers Out (lines 75+78)	78	980,315	293,734	72,914	130,073	120,700	1,000	1,667,415	3,266,151	2,833,237	2,660,217
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	628,990	452,949	54,643	13,294	24,878	27,717	462,961	1,665,432	1,795,366	2,091,406

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	405,800	49,144		121,204	0			576,148	552,003	546,339
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	405,800	49,144		121,204	0			576,148	552,003	546,339
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			30,000					30,000	80,000	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,771	856		2,069	0			9,696	6,622	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,771	856		2,069	0			9,696	6,622	0
Licenses & Permits	14	21,260							21,260	21,060	29,944
Use of Money & Property	15	36,500	14,540	1,200	1,200	900	1,200	23,215	78,755	72,685	80,298
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		134,618						134,618	134,618	132,935
Other State Grants & Reimbursements	18	27,500				75,000			102,500	93,317	221
Local Grants & Reimbursements	19	30,600	5,000			15,000			50,600	19,925	32,418
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,100	139,618	0	0	90,000		0	287,718	247,860	165,574
Charges for Fees & Service:											
Water Utility	21							292,500	292,500	265,021	275,502
Sewer Utility	22							261,100	261,100	239,500	225,958
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	175,000							175,000	155,000	141,286
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							26,256	26,256	0	0
Other Fees & Charges for Service	33	28,800	1,000						29,800	26,800	37,286
Subtotal - Charges for Service (lines 21 thru 33)	34	203,800	1,000		0	0	0	579,856	784,656	686,321	680,032
Special Assessments	35								0	1,778	9,453
Miscellaneous	36	91,000	10,000			10,000			111,000	102,762	99,581
Other Financing Sources:											
Regular Operating Transfers In	37	71,806	88,748		6,000	20,000		223,891	410,445	547,658	571,537
Internal TIF Loan Transfers In	38			26,539					26,539	188,448	0
Subtotal ALL Operating Transfers In	39	71,806	88,748	26,539	6,000	20,000	0	223,891	436,984	736,106	571,537
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							800,000	800,000	30,000	295,353
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	71,806	88,748	26,539	6,000	20,000	0	1,023,891	1,236,984	766,106	866,890
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	895,037	303,906	57,739	130,473	120,900	1,200	1,626,962	3,136,217	2,537,197	2,478,111
Beginning Fund Balance July 1	44	714,268	442,777	69,818	12,894	24,678	27,517	503,414	1,795,366	2,091,406	2,273,512
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,609,305	746,683	127,557	143,367	145,578	28,717	2,130,376	4,931,583	4,628,603	4,751,623

CITY OF

Dallas Center

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	405,800	49,144		121,204	0			576,148	552,003	546,339
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	405,800	49,144		121,204	0			576,148	552,003	546,339
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			30,000					30,000	80,000	0
Other City Taxes	6	6,771	856		2,069	0			9,696	6,622	0
Licenses & Permits	7	21,260	0					0	21,260	21,060	29,944
Use of Money and Property	8	36,500	14,540	1,200	1,200	900	1,200	23,215	78,755	72,685	80,298
Intergovernmental	9	58,100	139,618	0	0	90,000		0	287,718	247,860	165,574
Charges for Fees & Service	10	203,800	1,000		0	0	0	579,856	784,656	686,321	680,032
Special Assessments	11	0	0		0	0		0	0	1,778	9,453
Miscellaneous	12	91,000	10,000		0	10,000		0	111,000	102,762	99,581
Sub-Total Revenues	13	823,231	215,158	31,200	124,473	100,900	1,200	603,071	1,899,233	1,771,091	1,611,221
Other Financing Sources:											
Total Transfers In	14	71,806	88,748	26,539	6,000	20,000	0	223,891	436,984	736,106	571,537
Proceeds of Debt	15	0	0	0	0	0		800,000	800,000	30,000	295,353
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	895,037	303,906	57,739	130,473	120,900	1,200	1,626,962	3,136,217	2,537,197	2,478,111
Expenditures & Other Financing Uses											
Public Safety	18	201,517	7,230	0			0		208,747	180,235	214,316
Public Works	19	246,141	113,900	0			0		360,041	580,660	554,237
Health and Social Services	20	3,000	0	0			0		3,000	6,000	0
Culture and Recreation	21	228,219	46,750	0			1,000		275,969	242,718	215,617
Community and Economic Development	22	13,690	0	46,375			0		60,065	63,420	12,627
General Government	23	237,048	0	0			0		237,048	267,737	291,080
Debt Service	24	0	0	0	130,073		0		130,073	128,450	124,798
Capital Projects	25	0	0	0		120,700	0		120,700	99,136	0
Total Government Activities Expenditures	26	929,615	167,880	46,375	130,073	120,700	1,000		1,395,643	1,568,356	1,412,675
Business Type Proprietary: Enterprise & ISF	27							1,433,524	1,433,524	528,775	676,005
Total Gov & Bus Type Expenditures	28	929,615	167,880	46,375	130,073	120,700	1,000	1,433,524	2,829,167	2,097,131	2,088,680
Total Transfers Out	29	50,700	125,854	26,539	0	0	0	233,891	436,984	736,106	571,537
Total ALL Expenditures/Fund Transfers Out	30	980,315	293,734	72,914	130,073	120,700	1,000	1,667,415	3,266,151	2,833,237	2,660,217
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-85,278	10,172	-15,175	400	200	200	-40,453	-129,934	-296,040	-182,106
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	714,268	442,777	69,818	12,894	24,678	27,517	503,414	1,795,366	2,091,406	2,273,512
Ending Fund Balance June 30	35	628,990	452,949	54,643	13,294	24,878	27,717	462,961	1,665,432	1,795,366	2,091,406

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Dallas Center

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	East Dual Purpose GO Bonds	500,000	February-01	35,000	14,866	400	50,266		50,266
(2)	East Dual Purpose SRF Bonds	250,000	February-01	11,000	7,482		18,482		18,482
(3)	Water Revenue Capital Loan Notes 1996	175,000	April-96	15,000	2,625		17,625	17,625	0
(4)	Water Revenue Capital Loan Notes 1999	350,000	February-99	30,000	9,998		39,998	39,998	0
(5)	Sewer Revenue Capital Loan Notes 1999	500,000	February-99	50,000	4,375		54,375	54,375	0
(6)	Sewer Revenue East Dual Purpose Capital Loan Notes 2001	607,000	February-01	29,000	18,748		47,748	47,748	0
(7)	Sewer Revenue West Area Sanitary Sewer Notes	260,000	October-03	15,000	8,900		23,900	23,900	0
(8)	RUT GO Capital Loan Notes 12th Street	500,000	August-05	45,000	15,125	400	60,525	6,000	54,525
(9)	Fairview Drive TIF Notes	653,000	June-07	35,000	11,375	400	46,775	46,775	0
(10)	Water Revenue Capital Loan Notes 2007 - Water Storage	750,000			20,000		20,000	20,000	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			265,000	113,494	1,200	379,694	256,421	123,273

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Dallas Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				265,000	113,494	1,200	379,694	256,421	123,273

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Dallas Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Dallas Center American Legion Hall
on March 11, 2008 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.59870

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 515-992-3725
phone number

 Cindy Riesselman
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	576,148	552,003	546,339
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	576,148	552,003	546,339
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,000	80,000	0
Other City Taxes	6	9,696	6,622	0
Licenses & Permits	7	21,260	21,060	29,944
Use of Money and Property	8	78,755	72,685	80,298
Intergovernmental	9	287,718	247,860	165,574
Charges for Fees & Service	10	784,656	686,321	680,032
Special Assessments	11	0	1,778	9,453
Miscellaneous	12	111,000	102,762	99,581
Other Financing Sources	13	1,236,984	766,106	866,890
Total Revenues and Other Sources	14	3,136,217	2,537,197	2,478,111
Expenditures & Other Financing Uses				
Public Safety	15	208,747	180,235	214,316
Public Works	16	360,041	580,660	554,237
Health and Social Services	17	3,000	6,000	0
Culture and Recreation	18	275,969	242,718	215,617
Community and Economic Development	19	60,065	63,420	12,627
General Government	20	237,048	267,737	291,080
Debt Service	21	130,073	128,450	124,798
Capital Projects	22	120,700	99,136	0
Total Government Activities Expenditures	23	1,395,643	1,568,356	1,412,675
Business Type / Enterprises	24	1,433,524	528,775	676,005
Total ALL Expenditures	25	2,829,167	2,097,131	2,088,680
Transfers Out	26	436,984	736,106	571,537
Total ALL Expenditures/Transfers Out	27	3,266,151	2,833,237	2,660,217
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-129,934	-296,040	-182,106
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,795,366	2,091,406	2,273,512
Ending Fund Balance June 30	31	1,665,432	1,795,366	2,091,406