

# 38-354

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Conrad County Name: GRUNDY Date Budget Adopted: 03/13/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-366-2300  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	26,318,054	25,720,353	2,000
<b>DEBT SERVICE</b>	31,296,544	30,698,843	
Ag Land	248,125		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 213,176	208,335	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 28,522	27,874	52 1.08374
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 241,698	236,209	
384.1	3.00375	Ag Land	26 745	745	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 242,443	236,954	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 26,398	25,798	1.00304
	Amt Nec	Other Employee Benefits	31 20,965	20,489	0.79660
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 47,363	46,287	65 1.79964
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 47,363	46,287	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 47,363	46,287	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 50,599	49,633	70 1.61676
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 340,405	332,874	72 12.60014

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Conrad**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	491,993	232,715		33,975	286,182		1,044,865	92,222	1,137,087
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	443,523	366,667		85,826	392,807		1,288,823	372,856	1,661,679
Actual Expenditures Except End Bal (pg 12, line 259) *	3	404,514	231,973		72,779	274,374		983,640	385,156	1,368,796
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	531,002	367,409		47,022	404,615	0	1,350,048	79,922	1,429,970
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	531,002	367,409		47,022	404,615	0	1,350,048	79,922	1,429,970
Re-Est Revenues	6	425,110	197,233	350,945	47,939	1,687,409	0	2,708,636	300,180	3,008,816
Re-Est Expenditures	7	431,468	508,320	348,832	72,779	1,730,564	0	3,091,963	296,636	3,388,599
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	524,644	56,322	2,113	22,182	361,460	0	966,721	83,466	1,050,187
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	524,644	56,322	2,113	22,182	361,460	0	966,721	83,466	1,050,187
Revenues	11	380,498	206,249	151,250	50,599	0	0	788,596	300,446	1,089,042
Expenditures	12	388,193	210,611	151,250	72,779	0	0	822,833	301,710	1,124,543
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	516,949	51,960	2,113	2	361,460	0	932,484	82,202	1,014,686

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,186,029
TIF Non-Bond Loans & Debt - Owed to Other Entities	121,225
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	89,409
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,396,663</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Packaging Corporation of America - TIF Rebate	28,502	28,502	24,660
2	Conrad Main Street, Inc	12,000	12,000	12,000
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>40,502</b>	<b>40,502</b>	<b>36,660</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	54,820							54,820	53,223	49,510
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,750	1,185						30,935	28,850	23,630
Ambulance	6	6,752	131						6,883	8,555	6,475
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	300	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	91,472	1,316	0			0		92,788	90,928	79,615
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		95,800						95,800	161,073	83,872
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	15,000	12,717
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,500						7,500	0	3,781
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	5,200	105						5,305	7,232	15,617
Other Public Works	21	8,000							8,000	16,500	0
TOTAL (lines 12 - 21)	22	27,200	103,405	0			0		130,605	199,805	115,987
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	1,800	30
Community Mental Health	28	500							500	2,000	2,000
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,300	0	0			0		2,300	3,800	2,030
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	96,564	8,440						105,004	99,394	87,950
Museum, Band and Theater	32	1,224							1,224	1,186	1,234
Parks	33	6,775							6,775	29,471	5,671
Recreation	34	89,334	4,584						93,918	78,910	70,035
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	195,897	13,024	0			0		208,921	210,961	166,890

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	7,229	1,875						9,104	8,390	7,588
Economic Development	40		58,650						58,650	5,000	1,290
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		2,000						2,000	88,825	46,502
REBATES & PYMTS from TIF DEBT page	44			40,502					40,502	40,502	36,660
TOTAL (lines 39 - 44)	45	7,229	62,525	40,502			0		110,256	142,717	92,040
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,000	306						4,306	4,383	3,892
Clerk, Treasurer, & Finance Adm.	47	22,582	5,363						27,945	23,490	21,555
Elections	48	750							750	750	0
Legal Services & City Attorney	49	1,500							1,500	2,500	1,350
City Hall & General Buildings	50	8,090	146						8,236	8,283	7,488
Tort Liability	51	11,223							11,223	6,967	11,171
Other General Government	52	15,950							15,950	15,300	12,125
TOTAL (lines 46 - 52)	53	64,095	5,815	0			0		69,910	61,673	57,581
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			110,748	72,779				183,527	376,109	97,024
TIF Capital Projects	56								0	1,537,025	274,374
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,537,025	274,374
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	388,193	186,085	151,250	72,779	0	0		798,307	2,623,018	885,541
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							89,268	89,268	89,203	90,535
Sewer Utility	60							97,755	97,755	92,047	81,089
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							107,279	107,279	107,978	107,558
Enterprise CAPITAL PROJECTS	71								0	0	105,974
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							294,302	294,302	289,228	385,156
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	388,193	186,085	151,250	72,779	0	0	294,302	1,092,609	2,912,246	1,270,697
Regular Transfers Out	75		24,526					7,408	31,934	227,561	98,099
Internal TIF Loan / Repayment Transfers Out	76								0	248,792	0
<b>Total ALL Transfers Out</b>	77	0	24,526	0	0	0	0	7,408	31,934	476,353	98,099
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	388,193	210,611	151,250	72,779	0	0	301,710	1,124,543	3,388,599	1,368,796
Continuing Appropriation	79					0		0	0	0	
<b>Ending Fund Balance June 30</b>	80	516,949	51,960	2,113	2	361,460	0	82,202	1,014,686	1,050,187	1,429,970

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	236,954	46,287		49,633	0			332,874	323,266	308,468
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	236,954	46,287		49,633	0			332,874	323,266	308,468
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			151,250					151,250	149,614	187,362
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,489	1,076		966	0			7,531	7,100	0
Utility franchise tax	7	4,200							4,200	0	3,991
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		69,000						69,000	64,500	70,661
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,689	70,076		966	0			80,731	71,600	74,652
Licenses & Permits	14	2,225							2,225	2,300	1,842
Use of Money & Property	15	22,800							22,800	65,350	57,614
Intergovernmental:											
Federal Grants & Reimbursements	16								0	13,597	0
Road Use Taxes	17		89,886						89,886	89,042	87,929
Other State Grants & Reimbursements	18	5,700							5,700	205,664	101,590
Local Grants & Reimbursements	19	36,910							36,910	41,419	82,055
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,610	89,886	0	0	0		0	132,496	349,722	271,574
Charges for Fees & Service:											
Water Utility	21							82,316	82,316	80,812	87,365
Sewer Utility	22							207,780	207,780	203,629	199,892
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	5,202						0	5,202	8,555	17,672
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	37,284						0	37,284	39,270	36,122
Subtotal - Charges for Service (lines 21 thru 33)	34	42,486	0		0	0	0	290,096	332,582	332,266	341,051
Special Assessments	35								0	2,445	10,098
Miscellaneous	36	2,150							2,150	251,900	310,919
Other Financing Sources:											
Regular Operating Transfers In	37	21,584						10,350	31,934	34,022	98,099
Internal TIF Loan Transfers In	38								0	442,331	0
Subtotal ALL Operating Transfers In	39	21,584	0	0	0	0	0	10,350	31,934	476,353	98,099
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	984,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	21,584	0	0	0	0	0	10,350	31,934	1,460,353	98,099
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	380,498	206,249	151,250	50,599	0	0	300,446	1,089,042	3,008,816	1,661,679
Beginning Fund Balance July 1	44	524,644	56,322	2,113	22,182	361,460	0	83,466	1,050,187	1,429,970	1,137,087
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	905,142	262,571	153,363	72,781	361,460	0	383,912	2,139,229	4,438,786	2,798,766

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	236,954	46,287		49,633	0			332,874	323,266	308,468
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	236,954	46,287		49,633	0			332,874	323,266	308,468
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			151,250					151,250	149,614	187,362
Other City Taxes	6	9,689	70,076		966	0			80,731	71,600	74,652
Licenses & Permits	7	2,225	0					0	2,225	2,300	1,842
Use of Money and Property	8	22,800	0	0	0	0	0	0	22,800	65,350	57,614
Intergovernmental	9	42,610	89,886	0	0	0		0	132,496	349,722	271,574
Charges for Fees & Service	10	42,486	0		0	0	0	290,096	332,582	332,266	341,051
Special Assessments	11	0	0		0	0		0	0	2,445	10,098
Miscellaneous	12	2,150	0		0	0	0	0	2,150	251,900	310,919
Sub-Total Revenues	13	358,914	206,249	151,250	50,599	0	0	290,096	1,057,108	1,548,463	1,563,580
<b>Other Financing Sources:</b>											
Total Transfers In	14	21,584	0	0	0	0	0	10,350	31,934	476,353	98,099
Proceeds of Debt	15	0	0	0	0	0		0	0	984,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	380,498	206,249	151,250	50,599	0	0	300,446	1,089,042	3,008,816	1,661,679
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	91,472	1,316	0			0		92,788	90,928	79,615
Public Works	19	27,200	103,405	0			0		130,605	199,805	115,987
Health and Social Services	20	2,300	0	0			0		2,300	3,800	2,030
Culture and Recreation	21	195,897	13,024	0			0		208,921	210,961	166,890
Community and Economic Development	22	7,229	62,525	40,502			0		110,256	142,717	92,040
General Government	23	64,095	5,815	0			0		69,910	61,673	57,581
Debt Service	24	0	0	110,748	72,779		0		183,527	376,109	97,024
Capital Projects	25	0	0	0		0	0		0	1,537,025	274,374
Total Government Activities Expenditures	26	388,193	186,085	151,250	72,779	0	0		798,307	2,623,018	885,541
Business Type Proprietary: Enterprise & ISF	27							294,302	294,302	289,228	385,156
Total Gov & Bus Type Expenditures	28	388,193	186,085	151,250	72,779	0	0	294,302	1,092,609	2,912,246	1,270,697
Total Transfers Out	29	0	24,526	0	0	0	0	7,408	31,934	476,353	98,099
Total ALL Expenditures/Fund Transfers Out	30	388,193	210,611	151,250	72,779	0	0	301,710	1,124,543	3,388,599	1,368,796
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-7,695	-4,362	0	-22,180	0	0	-1,264	-35,501	-379,783	292,883
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	524,644	56,322	2,113	22,182	361,460	0	83,466	1,050,187	1,429,970	1,137,087
Ending Fund Balance June 30	35	516,949	51,960	2,113	2	361,460	0	82,202	1,014,686	1,050,187	1,429,970

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Conrad

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Revenue Bonds Series 1999A	467,388	April 1999	22,000	11,760	150	33,910	33,910	0
(2) Sewer Revenue Bonds Series 1999B	993,612	April 1999	48,000	25,049	319	73,368	73,368	0
(3) Fire Truck 01	230,000	July 2001	28,217	4,533		32,750	14,065	18,685
(4) Maple Ave/Duesenberg Drive-Street Improvements	310,000	March 2002	33,272	6,757		40,029	8,115	31,914
(5) Library Building Project 2007	1,000,000	November 2007	80,000	30,748		110,748	110,748	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			211,489	78,847	469	290,805	240,206	50,599

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Conrad

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				211,489	78,847	469	290,805	240,206	50,599

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Conrad**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Conrad Municipal Building                    

on           03/13/08           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.60014          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-366-2300  
phone number

Denise L. Hoy, City Admin/Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	332,874	323,266	308,468
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>332,874</b>	<b>323,266</b>	<b>308,468</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	151,250	149,614	187,362
Other City Taxes	6	80,731	71,600	74,652
Licenses & Permits	7	2,225	2,300	1,842
Use of Money and Property	8	22,800	65,350	57,614
Intergovernmental	9	132,496	349,722	271,574
Charges for Fees & Service	10	332,582	332,266	341,051
Special Assessments	11	0	2,445	10,098
Miscellaneous	12	2,150	251,900	310,919
Other Financing Sources	13	31,934	1,460,353	98,099
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,089,042</b>	<b>3,008,816</b>	<b>1,661,679</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	92,788	90,928	79,615
Public Works	16	130,605	199,805	115,987
Health and Social Services	17	2,300	3,800	2,030
Culture and Recreation	18	208,921	210,961	166,890
Community and Economic Development	19	110,256	142,717	92,040
General Government	20	69,910	61,673	57,581
Debt Service	21	183,527	376,109	97,024
Capital Projects	22	0	1,537,025	274,374
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>798,307</b>	<b>2,623,018</b>	<b>885,541</b>
Business Type / Enterprises	24	294,302	289,228	385,156
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,092,609</b>	<b>2,912,246</b>	<b>1,270,697</b>
Transfers Out	26	31,934	476,353	98,099
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,124,543</b>	<b>3,388,599</b>	<b>1,368,796</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-35,501</b>	<b>-379,783</b>	<b>292,883</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,050,187	1,429,970	1,137,087
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,014,686</b>	<b>1,050,187</b>	<b>1,429,970</b>