

17-143

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Clear Lake County Name: CERRO GORDO Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-357-5267
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2007 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		8,161	
		Regular	2a	322,409,631	2b		317,747,493
		DEBT SERVICE	3a	374,373,312	3b		369,711,174
		Ag Land	4a	2,871,869			

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General levy	5	2,419,991	2,384,997	43	7.50595	
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	65,000	64,061	52	0.20161	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384) Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	2,484,991	2,449,058			
384.1	3.00375	Ag Land	26	8,626	8,626	63	3.00375	
Total General Fund Tax Levies (25 + 26)			27	2,493,617	2,457,684	Do Not Add		
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000		
	Amt Nec	Other Employee Benefits	31	404,320	398,473	1.25406		
Total Employee Benefit Levies (29,30,31)			32	404,320	398,474	65	1.25406	
Sub Total Special Revenue Levies (28+32)			33	404,320	398,474			
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)			38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)			39	404,320	398,474			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	406,975	401,906	70	1.08708	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)			42	3,304,912	3,258,064	72	10.04870	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Clear Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,964,942	1,367,418		57,184	196,154	2,000	3,587,698	12,815,145	16,402,843
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,395,161	2,090,342		858,269	3,531,286	0	11,875,058	2,916,278	14,791,336
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,134,627	2,054,017		878,729	3,829,896		11,897,269	1,666,306	13,563,575
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,225,476	1,403,743		36,724	-102,456	2,000	3,565,487	14,065,117	17,630,604
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	2,225,476	1,403,743	0	36,724	-102,456	2,000	3,565,487	14,065,117	17,630,604
Re-Est Revenues	6	5,085,009	1,380,396	882,173	1,059,312	1,086,432	0	9,493,322	2,493,699	11,987,021
Re-Est Expenditures	7	5,013,231	1,185,550	882,173	1,021,708	983,700	0	9,086,362	3,355,892	12,442,254
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,297,254	1,598,589	0	74,328	276	2,000	3,972,447	13,202,924	17,175,371
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	2,297,254	1,598,589	0	74,328	276	2,000	3,972,447	13,202,924	17,175,371
Revenues	11	5,186,282	1,143,495	1,397,860	973,263	2,331,000	0	11,031,900	4,573,779	15,605,679
Expenditures	12	5,883,454	1,640,193	1,397,860	987,238	2,331,000	0	12,239,745	4,688,314	16,928,059
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,600,082	1,101,891	0	60,353	276	2,000	2,764,602	13,088,389	15,852,991

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	4,665,440
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	803,830
Tax Rebatelements & Other Agreements Paid with TIF Revenues	825,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,294,270

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Apple Valley Tax Rebate	75,000	67,790	58,500
2	Courtyard Tax Rebate	15,000	15,000	15,000
3	MFI Tax Rebate	25,000	24,765	
4	Clear Lake Speciality Products Tax Rebate	42,860		
5	VFW			12,500
6	Clear Lake Arts Council		50,000	50,000
7	PRS Tax Rebate	17,000	34,000	34,000
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	174,860	191,555	170,000

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,381,731	248,650						1,630,381	1,511,501	1,416,343
Jail	2								0	0	0
Emergency Management	3	46,550							46,550	10,755	6,048
Flood Control	4								0	0	0
Fire Department	5	512,296	22,115						534,411	173,904	324,856
Ambulance	6	437,733	37,224						474,957	414,869	333,479
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000							5,000	4,500	2,858
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,383,310	307,989	0			0		2,691,299	2,115,529	2,083,584
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	610,021	349,749						959,770	701,827	643,759
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	66,500	50,000						116,500	93,500	80,096
Traffic Control and Safety	15	12,798	13,205						26,003	18,669	16,036
Snow Removal	16	4,500	26,000						30,500	32,500	61,792
Highway Engineering	17	45,798	7,480						53,278	56,650	58,377
Street Cleaning	18	8,500							8,500	8,000	29,731
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	748,117	446,434	0			0		1,194,551	911,146	889,791
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	600							600	600	600
Water, Air, and Mosquito Control	27	22,060	4						22,064	4,800	153
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	22,660	4	0			0		22,664	5,400	753
CULTURE & RECREATION											
Library Services	31	364,615	107,884						472,499	475,519	387,746
Museum, Band and Theater	32	19,300							19,300	22,300	17,271
Parks	33	442,308	29,939						472,247	312,672	269,082
Recreation	34	157,138	85						157,223	187,999	75,063
Cemetery	35	126,850	20						126,870	44,220	43,181
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,110,211	137,928	0			0		1,248,139	1,042,710	792,343

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		6,700						6,700	6,700	5,502
Economic Development	40	10,000							10,000	17,100	219,790
Housing and Urban Renewal	41	69,554	7,184						76,738	73,828	68,875
Planning & Zoning	42	3,000							3,000	42,000	15,368
Other Com & Econ Development	43	119,350							119,350	105,300	79,329
REBATES & PYMTS from TIF DEBT page	44			174,860					174,860	191,555	170,000
TOTAL (lines 39 - 44)	45	201,904	13,884	174,860			0		390,648	436,483	558,864
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	23,061							23,061	23,061	21,869
Clerk, Treasurer, & Finance Adm.	47	220,084	43,954						264,038	250,738	242,545
Elections	48								0	4,000	0
Legal Services & City Attorney	49	28,000							28,000	28,000	28,000
City Hall & General Buildings	50	31,250							31,250	31,250	73,006
Tort Liability	51	195,000							195,000	186,000	173,926
Other General Government	52	87,000							87,000	89,000	83,711
TOTAL (lines 46 - 52)	53	584,395	43,954	0			0		628,349	612,049	623,057
DEBT SERVICE											
Gov Capital Projects	55	73,765			987,238				1,061,003	1,021,708	904,858
TIF Capital Projects	56		475,000			1,701,000			2,176,000	1,133,500	3,411,102
TOTAL CAPITAL PROJECTS	57	0	475,000	0		1,831,000	0		2,306,000	1,133,500	3,411,102
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,124,362	1,425,193	174,860	987,238	1,831,000	0		9,542,653	7,278,525	9,264,352
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							519,879	519,879	502,587	456,326
Sewer Utility	60							142,322	142,322	139,329	116,104
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							449,120	449,120	428,640	398,848
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							70,192	70,192	52,223	34,715
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							406,801	406,801	288,913	25,633
Enterprise CAPITAL PROJECTS	71							2,836,000	2,836,000	1,926,200	499,680
Enterprise TIF CAPITAL PROJECTS	72							250,000	250,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,674,314	4,674,314	3,337,892	1,531,306
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,124,362	1,425,193	174,860	987,238	1,831,000	0	4,674,314	14,216,967	10,616,417	10,795,658
Regular Transfers Out	75	759,092	215,000			500,000		14,000	1,488,092	1,135,219	2,767,917
Internal TIF Loan / Repayment Transfers Out	76			1,223,000					1,223,000	690,618	0
Total ALL Transfers Out	77	759,092	215,000	1,223,000	0	500,000	0	14,000	2,711,092	1,825,837	2,767,917
Total Expenditures & Fund Transfers Out (lines 75+78)	78	5,883,454	1,640,193	1,397,860	987,238	2,331,000	0	4,688,314	16,928,059	12,442,254	13,563,575
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,600,082	1,101,891	0	60,353	276	2,000	13,088,389	15,852,991	17,175,371	17,630,604

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,457,684	398,474		401,906	0			3,258,064	3,214,809	3,039,369
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,457,684	398,474		401,906	0			3,258,064	3,214,809	3,039,369
Delinquent Property Taxes	4								0	0	21,406
TIF Revenues	5			1,395,335					1,395,335	879,648	927,221
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	35,933	5,846		5,069	0			46,848	44,700	47,810
Utility franchise tax	7	95,000							95,000	92,000	90,842
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	162,000							162,000	90,000	47,572
Other Local Option Taxes *	12	1,225,000							1,225,000	1,300,000	1,119,089
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,517,933	5,846		5,069	0			1,528,848	1,526,700	1,305,313
Licenses & Permits	14	82,750							82,750	82,750	102,212
Use of Money & Property	15	86,800	23,175	2,525	5,025			64,950	182,475	207,275	261,921
Intergovernmental:											
Federal Grants & Reimbursements	16	8,500				650,000			658,500	17,100	230,868
Road Use Taxes	17		680,000						680,000	680,000	682,845
Other State Grants & Reimbursements	18	10,000							10,000	408,332	270,780
Local Grants & Reimbursements	19	64,400							64,400	276,000	63,667
Subtotal - Intergovernmental (lines 16 thru 19)	20	82,900	680,000	0	0	650,000		0	1,412,900	1,381,432	1,248,160
Charges for Fees & Service:											
Water Utility	21							757,000	757,000	738,000	724,375
Sewer Utility	22							330,500	330,500	317,500	307,580
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							450,000	450,000	428,000	420,686
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							87,000	87,000	78,000	76,804
Other Fees & Charges for Service	33	503,215							503,215	460,970	391,577
Subtotal - Charges for Service (lines 21 thru 33)	34	503,215	0		0	0		1,624,500	2,127,715	2,022,470	1,921,022
Special Assessments	35	200,000							200,000	263,500	355,713
Miscellaneous	36	61,000	36,000					134,500	231,500	462,600	644,236
Other Financing Sources:											
Regular Operating Transfers In	37	14,000			196,000	551,000		727,092	1,488,092	1,135,219	2,767,917
Internal TIF Loan Transfers In	38	130,000			365,263	130,000		597,737	1,223,000	690,618	0
Subtotal ALL Operating Transfers In	39	144,000	0	0	561,263	681,000	0	1,324,829	2,711,092	1,825,837	2,767,917
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,000,000		1,425,000	2,425,000	120,000	2,000,000
Proceeds of Capital Asset Sales	41	50,000							50,000	0	196,846
Subtotal-Other Financing Sources (lines 38 thru 40)	42	194,000	0	0	561,263	1,681,000	0	2,749,829	5,186,092	1,945,837	4,964,763
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,186,282	1,143,495	1,397,860	973,263	2,331,000	0	4,573,779	15,605,679	11,987,021	14,791,336
Beginning Fund Balance July 1	44	2,297,254	1,598,589	0	74,328	276	2,000	13,202,924	17,175,371	17,630,604	16,402,843
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,483,536	2,742,084	1,397,860	1,047,591	2,331,276	2,000	17,776,703	32,781,050	29,617,625	31,194,179

CITY OF

Clear Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,457,684	398,474		401,906	0			3,258,064	3,214,809	3,039,369
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,457,684	398,474		401,906	0			3,258,064	3,214,809	3,039,369
Delinquent Property Taxes	4	0	0		0	0			0	0	21,406
TIF Revenues	5			1,395,335					1,395,335	879,648	927,221
Other City Taxes	6	1,517,933	5,846		5,069	0			1,528,848	1,526,700	1,305,313
Licenses & Permits	7	82,750	0					0	82,750	82,750	102,212
Use of Money and Property	8	86,800	23,175	2,525	5,025	0	0	64,950	182,475	207,275	261,921
Intergovernmental	9	82,900	680,000	0	0	650,000		0	1,412,900	1,381,432	1,248,160
Charges for Fees & Service	10	503,215	0		0	0	0	1,624,500	2,127,715	2,022,470	1,921,022
Special Assessments	11	200,000	0		0	0		0	200,000	263,500	355,713
Miscellaneous	12	61,000	36,000		0	0		0	231,500	462,600	644,236
Sub-Total Revenues	13	4,992,282	1,143,495	1,397,860	412,000	650,000	0	1,823,950	10,419,587	10,041,184	9,826,573
Other Financing Sources:											
Total Transfers In	14	144,000	0	0	561,263	681,000	0	1,324,829	2,711,092	1,825,837	2,767,917
Proceeds of Debt	15	0	0	0	0	1,000,000		1,425,000	2,425,000	120,000	2,000,000
Proceeds of Capital Asset Sales	16	50,000	0	0	0	0		0	50,000	0	196,846
Total Revenues and Other Sources	17	5,186,282	1,143,495	1,397,860	973,263	2,331,000	0	4,573,779	15,605,679	11,987,021	14,791,336
Expenditures & Other Financing Uses											
Public Safety	18	2,383,310	307,989	0			0		2,691,299	2,115,529	2,083,584
Public Works	19	748,117	446,434	0			0		1,194,551	911,146	889,791
Health and Social Services	20	22,660	4	0			0		22,664	5,400	753
Culture and Recreation	21	1,110,211	137,928	0			0		1,248,139	1,042,710	792,343
Community and Economic Development	22	201,904	13,884	174,860			0		390,648	436,483	558,864
General Government	23	584,395	43,954	0			0		628,349	612,049	623,057
Debt Service	24	73,765	0	0	987,238		0		1,061,003	1,021,708	904,858
Capital Projects	25	0	475,000	0		1,831,000	0		2,306,000	1,133,500	3,411,102
Total Government Activities Expenditures	26	5,124,362	1,425,193	174,860	987,238	1,831,000	0		9,542,653	7,278,525	9,264,352
Business Type Proprietary: Enterprise & ISF	27							4,674,314	4,674,314	3,337,892	1,531,306
Total Gov & Bus Type Expenditures	28	5,124,362	1,425,193	174,860	987,238	1,831,000	0	4,674,314	14,216,967	10,616,417	10,795,658
Total Transfers Out	29	759,092	215,000	1,223,000	0	500,000	0	14,000	2,711,092	1,825,837	2,767,917
Total ALL Expenditures/Fund Transfers Out	30	5,883,454	1,640,193	1,397,860	987,238	2,331,000	0	4,688,314	16,928,059	12,442,254	13,563,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-697,172	-496,698	0	-13,975	0	0	-114,535	-1,322,380	-455,233	1,227,761
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,297,254	1,598,589	0	74,328	276	2,000	13,202,924	17,175,371	17,630,604	16,402,843
Ending Fund Balance June 30	35	1,600,082	1,101,891	0	60,353	276	2,000	13,088,389	15,852,991	17,175,371	17,630,604

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Clear Lake

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 97 G.O. Note	840,000	3/1/97	90,000	4,725		94,725	40,000	54,725
(2) 99 G.O. Sewer Improvement Note	700,000	1/1/99	85,000	3,740		88,740	88,740	0
(3) 02 G.O. Library Note	700,000	12/1/01	75,000	13,495		88,495		88,495
(4) 02 G.O. Street Improvement Note	1,600,000	6/1/02	160,000	41,845		201,845	18,000	183,845
(5) 05 G.O. Capital Project Note	800,000	8/15/05	75,000	21,130		96,130	96,130	0
(6) 06 G.O. Capital Project Note	1,200,000	6/15/06	110,000	40,185		150,185	150,185	0
(7) 06 G.O. Pool & Beach Enhancement Project Note	900,000	9/12/06	75,000	31,680		106,680	26,770	79,910
(8) 07 G.O. Capital Project Note	1,100,000	6/15/07	95,000	39,178		134,178	134,178	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			765,000	195,978	0	960,978	554,003	406,975

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Clear Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				765,000	195,978	0	960,978	554,003	406,975

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 North 6th Street

on 03/03/08 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.04870

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267
phone number

Linda Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,258,064	3,214,809	3,039,369
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,258,064	3,214,809	3,039,369
Delinquent Property Taxes	4	0	0	21,406
TIF Revenues	5	1,395,335	879,648	927,221
Other City Taxes	6	1,528,848	1,526,700	1,305,313
Licenses & Permits	7	82,750	82,750	102,212
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Charges for Fees & Service	10	2,127,715	2,022,470	1,921,022
Special Assessments	11	200,000	263,500	355,713
Miscellaneous	12	231,500	462,600	644,236
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Total ALL Expenditures/Transfers Out	27	16,928,059	12,442,254	13,563,575
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Continuing Appropriation	29	0	0	
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Ending Fund Balance June 30	31	15,852,991	17,175,371	17,630,604