

24-218

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Charter Oak County Name: CRAWFORD Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-678-3580
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	7,045,179 2b	6,155,684	530
DEBT SERVICE 3a	7,045,179 3b	6,155,684	
Ag Land 4a	25,000		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 57,066	49,861	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,697	18,084	52 2.93775
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 77,763	67,945	
384.1	3.00375	Ag Land	26 75	75	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 77,838	68,020	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,902	1,662	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,279	8,107	1.31707
	Amt Nec	Other Employee Benefits	31 4,000	3,495	0.56776
Total Employee Benefit Levies (29,30,31)			32 13,279	11,602	65 1.88484
Sub Total Special Revenue Levies (28+32)			33 15,181	13,264	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 15,181	13,264	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 59,725	52,184	70 8.47743
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 152,744	133,468	72 21.67002

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Charter Oak

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	171,481	110,014		1,194			282,689	89,744	372,433
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	202,113	110,994		120,561	380,000		813,668	151,838	965,506
Actual Expenditures Except End Bal (pg 12, line 259) *	3	178,456	158,954		121,491	380,000		838,901	134,117	973,018
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	195,138	62,054		264	0	0	257,456	107,465	364,921
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	195,138	62,054		264	0	0	257,456	107,465	364,921
Re-Est Revenues	6	215,784	107,791	0	77,853	0	0	401,428	144,562	545,990
Re-Est Expenditures	7	232,935	113,124	0	77,583	0	0	423,642	145,868	569,510
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	177,987	56,721	0	534	0	0	235,242	106,159	341,401
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	177,987	56,721	0	534	0	0	235,242	106,159	341,401
Revenues	11	684,305	115,660	0	59,725	0	0	859,690	145,250	1,004,940
Expenditures	12	741,830	128,793	0	59,725	0	0	930,348	164,341	1,094,689
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	120,462	43,588	0	534	0	0	164,584	87,068	251,652

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,383	1,872						17,255	10,977	11,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	410,200							410,200	50,912	10,579
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	600	2,228
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	426,183	1,872	0			0		428,055	62,489	24,207
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	70,712	55,678						126,390	76,793	84,025
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	1,800							1,800	1,800	442
Airport	19								0	0	0
Garbage	20	70,655							70,655	34,755	31,217
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	143,167	55,678	0			0		198,845	113,348	115,684
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	31,545							31,545	32,209	28,554
TOTAL (lines 23 - 29)	30	31,545	0	0			0		31,545	32,209	28,554
CULTURE & RECREATION											
Library Services	31	7,945	571						8,516	6,192	5,310
Museum, Band and Theater	32								0	0	0
Parks	33	5,750							5,750	5,200	3,659
Recreation	34	73,000	1,093						74,093	26,048	23,099
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	3,378
TOTAL (lines 31 - 37)	38	86,695	1,664	0			0		88,359	37,440	35,446

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,200							4,200	2,233	329
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,200	0	0			0		4,200	2,233	329
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,675	129						1,804	1,804	1,132
Clerk, Treasurer, & Finance Adm.	47	15,863	2,205						18,068	16,951	19,081
Elections	48								0	450	0
Legal Services & City Attorney	49	5,000							5,000	5,000	1,944
City Hall & General Buildings	50	4,755							4,755	1,350	4,178
Tort Liability	51	20,697							20,697	19,900	15,802
Other General Government	52	2,050							2,050	2,929	1,859
TOTAL (lines 46 - 52)	53	50,040	2,334	0			0		52,374	48,384	43,996
DEBT SERVICE											
Gov Capital Projects	54		14,305		59,725				74,030	85,489	143,702
TIF Capital Projects	56								0	0	380,000
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	380,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	741,830	75,853	0	59,725	0	0		877,408	381,592	771,918
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							109,373	109,373	111,728	109,962
Sewer Utility	60							54,968	54,968	34,140	24,155
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							164,341	164,341	145,868	134,117
TOTAL ALL EXPENDITURES (lines 58+74)	74	741,830	75,853	0	59,725	0	0	164,341	1,041,749	527,460	906,035
Regular Transfers Out	75		52,940						52,940	42,050	66,983
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	52,940	0	0	0	0	0	52,940	42,050	66,983
Total Expenditures & Fund Transfers Out (lines 75+78)	78	741,830	128,793	0	59,725	0	0	164,341	1,094,689	569,510	973,018
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	120,462	43,588	0	534	0	0	87,068	251,652	341,401	364,921

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	68,020	13,264		52,184	0			133,468	111,168	170,544
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	68,020	13,264		52,184	0			133,468	111,168	170,544
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,818	1,917		7,541	0			19,276	16,397	25,890
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		42,000						42,000	38,000	38,475
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,818	43,917		7,541	0			61,276	54,397	64,365
Licenses & Permits	14	1,250							1,250	1,300	1,035
Use of Money & Property	15	3,670	200					850	4,720	2,909	25,751
Intergovernmental:											
Federal Grants & Reimbursements	16	350,000							350,000	0	0
Road Use Taxes	17		44,679						44,679	43,566	44,173
Other State Grants & Reimbursements	18	55,500							55,500	75,784	3,241
Local Grants & Reimbursements	19	42,815							42,815	12,020	20,555
Subtotal - Intergovernmental (lines 16 thru 19)	20	448,315	44,679	0	0	0		0	492,994	131,370	67,969
Charges for Fees & Service:											
Water Utility	21							115,000	115,000	116,012	116,328
Sewer Utility	22							29,400	29,400	27,700	29,420
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	42,952							42,952	38,808	34,229
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,340							7,340	6,592	10,199
Subtotal - Charges for Service (lines 21 thru 33)	34	50,292	0		0	0	0	144,400	194,692	189,112	190,176
Special Assessments	35		13,600						13,600	9,338	10,084
Miscellaneous	36								0	4,346	38,599
Other Financing Sources:											
Regular Operating Transfers In	37	52,940							52,940	42,050	66,983
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	52,940	0	0	0	0	0	0	52,940	42,050	66,983
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	50,000							50,000	0	330,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	102,940	0	0	0	0	0	0	102,940	42,050	396,983
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	684,305	115,660	0	59,725	0	0	145,250	1,004,940	545,990	965,506
Beginning Fund Balance July 1	44	177,987	56,721	0	534	0	0	106,159	341,401	364,921	372,433
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	862,292	172,381	0	60,259	0	0	251,409	1,346,341	910,911	1,337,939

CITY OF

Charter Oak

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	68,020	13,264		52,184	0			133,468	111,168	170,544
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	68,020	13,264		52,184	0			133,468	111,168	170,544
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	9,818	43,917		7,541	0			61,276	54,397	64,365
Licenses & Permits	7	1,250	0					0	1,250	1,300	1,035
Use of Money and Property	8	3,670	200	0	0	0	0	850	4,720	2,909	25,751
Intergovernmental	9	448,315	44,679	0	0	0		0	492,994	131,370	67,969
Charges for Fees & Service	10	50,292	0		0	0	0	144,400	194,692	189,112	190,176
Special Assessments	11	0	13,600		0	0		0	13,600	9,338	10,084
Miscellaneous	12	0	0		0	0	0	0	0	4,346	38,599
Sub-Total Revenues	13	581,365	115,660	0	59,725	0	0	145,250	902,000	503,940	568,523
Other Financing Sources:											
Total Transfers In	14	52,940	0	0	0	0	0	0	52,940	42,050	66,983
Proceeds of Debt	15	50,000	0	0	0	0		0	50,000	0	330,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	684,305	115,660	0	59,725	0	0	145,250	1,004,940	545,990	965,506
Expenditures & Other Financing Uses											
Public Safety	18	426,183	1,872	0			0		428,055	62,489	24,207
Public Works	19	143,167	55,678	0			0		198,845	113,348	115,684
Health and Social Services	20	31,545	0	0			0		31,545	32,209	28,554
Culture and Recreation	21	86,695	1,664	0			0		88,359	37,440	35,446
Community and Economic Development	22	4,200	0	0			0		4,200	2,233	329
General Government	23	50,040	2,334	0			0		52,374	48,384	43,996
Debt Service	24	0	14,305	0	59,725		0		74,030	85,489	143,702
Capital Projects	25	0	0	0		0	0		0	0	380,000
Total Government Activities Expenditures	26	741,830	75,853	0	59,725	0	0		877,408	381,592	771,918
Business Type Proprietary: Enterprise & ISF	27							164,341	164,341	145,868	134,117
Total Gov & Bus Type Expenditures	28	741,830	75,853	0	59,725	0	0	164,341	1,041,749	527,460	906,035
Total Transfers Out	29	0	52,940	0	0	0	0	0	52,940	42,050	66,983
Total ALL Expenditures/Fund Transfers Out	30	741,830	128,793	0	59,725	0	0	164,341	1,094,689	569,510	973,018
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-57,525	-13,133	0	0	0	0	-19,091	-89,749	-23,520	-7,512
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	177,987	56,721	0	534	0	0	106,159	341,401	364,921	372,433
Ending Fund Balance June 30	35	120,462	43,588	0	534	0	0	87,068	251,652	341,401	364,921

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Charter Oak

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 Street Project	330,000	August 1, 2006	47,143	12,582		59,725		59,725
(2)	2002 Street Project Special Assessments	67,000	March 14, 2003	13,400	905		14,305	14,305	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			60,543	13,487	0	74,030	14,305	59,725

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Charter Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			60,543	13,487	0	74,030	14,305	59,725

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Library

on March 3, 2008 at 7:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.67002

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-678-3580
phone number

Pamela S. Tripp
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	133,468	111,168	170,544
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	133,468	111,168	170,544
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	61,276	54,397	64,365
Licenses & Permits	7	1,250	1,300	1,035
Use of Money and Property	8	4,720	2,909	25,751
Intergovernmental	9	492,994	131,370	67,969
Charges for Fees & Service	10	194,692	189,112	190,176
Special Assessments	11	13,600	9,338	10,084
Miscellaneous	12	0	4,346	38,599
Other Financing Sources	13	102,940	42,050	396,983
Total Revenues and Other Sources	14	1,004,940	545,990	965,506
Expenditures & Other Financing Uses				
Public Safety	15	428,055	62,489	24,207
Public Works	16	198,845	113,348	115,684
Health and Social Services	17	31,545	32,209	28,554
Culture and Recreation	18	88,359	37,440	35,446
Community and Economic Development	19	4,200	2,233	329
General Government	20	52,374	48,384	43,996
Debt Service	21	74,030	85,489	143,702
Capital Projects	22	0	0	380,000
Total Government Activities Expenditures	23	877,408	381,592	771,918
Business Type / Enterprises	24	164,341	145,868	134,117
Total ALL Expenditures	25	1,041,749	527,460	906,035
Transfers Out	26	52,940	42,050	66,983
Total ALL Expenditures/Transfers Out	27	1,094,689	569,510	973,018
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-89,749	-23,520	-7,512
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	341,401	364,921	372,433
Ending Fund Balance June 30	31	251,652	341,401	364,921