

57-540

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: CENTER POINT County Name: LINN Date Budget Adopted: 04/08/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-849-1508
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations	Last Official Census	
	With Gas & Electric	Without Gas & Electric	
	Regular 2a <u>57,620,655</u> 2b	<u>56,594,744</u>	
	DEBT SERVICE 3a <u>60,939,307</u> 3b	<u>59,913,396</u>	
	Ag Land 4a <u>627,107</u>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	466,727	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	33,400	52 0.57965
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	500,127	491,222
384.1	3.00375		Ag Land	26	1,884	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	502,011	493,106 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	15,558	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	35,000	0.60742
	Amt Nec		Other Employee Benefits	31	55,000	0.95452
Total Employee Benefit Levies (29,30,31)				32	90,000	88,398 1.56194
Sub Total Special Revenue Levies (28+32)				33	105,558	103,679
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	105,558	103,679
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	164,950	40 2.70679
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	772,519	42 758,958 13.21838

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CENTER POINT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	514,973	2,094,374		-192,120	-579,665	40,461	1,878,023	955,672	2,833,695
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	653,845	781,331		256,673	707,144	1,200	2,400,193	362,936	2,763,129
Actual Expenditures Except End Bal (pg 12, line 259) *	3	878,716	763,771		139,035	434,559	181	2,216,262	530,431	2,746,693
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	290,102	2,111,934		-74,482	-307,080	41,480	2,061,954	788,177	2,850,131
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	290,102	2,111,934	0	-74,482	-307,080	41,480	2,061,954	788,177	2,850,131
Re-Est Revenues	6	449,941	384,210	103,000	460,235	3,022,409	1,030	4,420,825	462,160	4,882,985
Re-Est Expenditures	7	648,640	1,800,726	92,277	166,797	1,525,611	0	4,234,051	490,220	4,724,271
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	91,403	695,418	10,723	218,956	1,189,718	42,510	2,248,728	760,117	3,008,845
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	91,403	695,418	10,723	218,956	1,189,718	42,510	2,248,728	760,117	3,008,845
Revenues	11	567,441	370,558	68,075	164,950	2,689,500	500	3,861,024	519,150	4,380,174
Expenditures	12	576,705	268,627	68,075	164,950	3,812,660	0	4,891,017	544,282	5,435,299
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	82,139	797,349	10,723	218,956	66,558	43,010	1,218,735	734,985	1,953,720

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	252,070
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	50,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	302,070

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Center Point Travel Plaza	25,000	25,000	25,000
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	25,000	25,000	25,000

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF CENTER POINT

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	28,708							28,708	27,600	28,357
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,809							39,809	188,120	131,150
Ambulance	6	1,500							1,500	1,500	2,968
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	620
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	71,017	0	0			0		71,017	218,220	163,095
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	41,462	182,371						223,833	250,939	166,224
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	20,000	22,841
Traffic Control and Safety	15	2,000							2,000	1,000	1,320
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	105,089
Other Public Works	21								0	13,643	27,224
TOTAL (lines 12 - 21)	22	68,462	182,371	0			0		250,833	285,582	322,698
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,000							8,000	7,200	7,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	2,827	0
TOTAL (lines 23 - 29)	30	8,000	0	0			0		8,000	10,027	7,000
CULTURE & RECREATION											
Library Services	31	86,250	10,000						96,250	92,707	96,547
Museum, Band and Theater	32								0	0	0
Parks	33	76,034							76,034	98,835	77,548
Recreation	34								0	0	0
Cemetery	35	18,750							18,750	17,518	12,872
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	181,034	10,000	0			0		191,034	209,060	186,967

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			25,000					25,000	25,000	25,000
TOTAL (lines 39 - 44)	45	0	0	25,000			0		25,000	25,000	25,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	72,250							72,250	8,891	8,600
Clerk, Treasurer, & Finance Adm.	47	39,642							39,642	35,463	24,904
Elections	48								0	0	0
Legal Services & City Attorney	49	15,000							15,000	12,000	8,891
City Hall & General Buildings	50	65,800							65,800	40,824	22,589
Tort Liability	51								0	19,000	13,891
Other General Government	52	55,500	76,256						131,756	41,984	139,266
TOTAL (lines 46 - 52)	53	248,192	76,256	0			0		324,448	158,162	218,141
DEBT SERVICE											
Gov Capital Projects	54			43,075	164,950				208,025	166,797	114,035
TIF Capital Projects	56					3,812,660			3,812,660	1,525,611	434,559
TOTAL CAPITAL PROJECTS	57	0	0	0		3,812,660	0		3,812,660	1,525,611	434,559
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	576,705	268,627	68,075	164,950	3,812,660	0		4,891,017	2,598,459	1,471,495
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							221,940	221,940	146,985	159,376
Sewer Utility	60							212,842	212,842	113,143	121,279
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							109,500	109,500	106,250	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							544,282	544,282	366,378	280,655
TOTAL ALL EXPENDITURES (lines 58+74)	74	576,705	268,627	68,075	164,950	3,812,660	0	544,282	5,435,299	2,964,837	1,752,150
Regular Transfers Out	75								0	1,692,157	994,543
Internal TIF Loan / Repayment Transfers Out	76								0	67,277	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	1,759,434	994,543
Total Expenditures & Fund Transfers Out (lines 75+78)	78	576,705	268,627	68,075	164,950	3,812,660	0	544,282	5,435,299	4,724,271	2,746,693
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	82,139	797,349	10,723	218,956	66,558	43,010	734,985	1,953,720	3,008,845	2,850,131

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	493,106	103,679		162,173	0			758,958	538,801	576,386
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	493,106	103,679		162,173	0			758,958	538,801	576,386
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			68,075					68,075	103,000	69,612
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,905	1,879		2,777	0			13,561	0	0
Utility franchise tax	7	3,500							3,500	3,500	7,263
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,405	1,879		2,777	0			17,061	3,500	7,263
Licenses & Permits	14	14,225							14,225	14,120	31,590
Use of Money & Property	15	8,600	37,000				500		46,100	86,600	90,439
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		192,000						192,000	192,337	187,167
Other State Grants & Reimbursements	18								0	502,752	0
Local Grants & Reimbursements	19	30,000							30,000	248,500	50,976
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	192,000	0	0	0		0	222,000	943,589	238,143
Charges for Fees & Service:											
Water Utility	21		11,000					220,900	231,900	186,410	199,913
Sewer Utility	22							196,700	196,700	169,550	166,971
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							101,550	101,550	100,500	104,718
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,500							1,500	12,530	4,238
Subtotal - Charges for Service (lines 21 thru 33)	34	1,500	11,000		0	0	0	519,150	531,650	468,990	475,840
Special Assessments	35	200							200	1,034	0
Miscellaneous	36	7,405	25,000			62,500			94,905	23,917	279,313
Other Financing Sources:											
Regular Operating Transfers In	37								0	1,692,157	994,543
Internal TIF Loan Transfers In	38								0	67,277	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	1,759,434	994,543
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,627,000			2,627,000	940,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	2,627,000	0	0	2,627,000	2,699,434	994,543
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	567,441	370,558	68,075	164,950	2,689,500	500	519,150	4,380,174	4,882,985	2,763,129
Beginning Fund Balance July 1	44	91,403	695,418	10,723	218,956	1,189,718	42,510	760,117	3,008,845	2,850,131	2,833,695
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	658,844	1,065,976	78,798	383,906	3,879,218	43,010	1,279,267	7,389,019	7,733,116	5,596,824

CITY OF CENTER POINT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	493,106	103,679		162,173	0			758,958	538,801	576,386
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	493,106	103,679		162,173	0			758,958	538,801	576,386
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			68,075					68,075	103,000	69,612
Other City Taxes	6	12,405	1,879		2,777	0			17,061	3,500	7,263
Licenses & Permits	7	14,225	0					0	14,225	14,120	31,590
Use of Money and Property	8	8,600	37,000	0	0	0	500	0	46,100	86,600	90,439
Intergovernmental	9	30,000	192,000	0	0	0		0	222,000	943,589	238,143
Charges for Fees & Service	10	1,500	11,000		0	0	0	519,150	531,650	468,990	475,840
Special Assessments	11	200	0		0	0		0	200	1,034	0
Miscellaneous	12	7,405	25,000		0	62,500	0	0	94,905	23,917	279,313
Sub-Total Revenues	13	567,441	370,558	68,075	164,950	62,500	500	519,150	1,753,174	2,183,551	1,768,586
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	1,759,434	994,543
Proceeds of Debt	15	0	0	0	0	2,627,000		0	2,627,000	940,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	567,441	370,558	68,075	164,950	2,689,500	500	519,150	4,380,174	4,882,985	2,763,129
Expenditures & Other Financing Uses											
Public Safety	18	71,017	0	0			0		71,017	218,220	163,095
Public Works	19	68,462	182,371	0			0		250,833	285,582	322,698
Health and Social Services	20	8,000	0	0			0		8,000	10,027	7,000
Culture and Recreation	21	181,034	10,000	0			0		191,034	209,060	186,967
Community and Economic Development	22	0	0	25,000			0		25,000	25,000	25,000
General Government	23	248,192	76,256	0			0		324,448	158,162	218,141
Debt Service	24	0	0	43,075	164,950		0		208,025	166,797	114,035
Capital Projects	25	0	0	0		3,812,660	0		3,812,660	1,525,611	434,559
Total Government Activities Expenditures	26	576,705	268,627	68,075	164,950	3,812,660	0		4,891,017	2,598,459	1,471,495
Business Type Proprietary: Enterprise & ISF	27							544,282	544,282	366,378	280,655
Total Gov & Bus Type Expenditures	28	576,705	268,627	68,075	164,950	3,812,660	0	544,282	5,435,299	2,964,837	1,752,150
Total Transfers Out	29	0	0	0	0	0	0	0	0	1,759,434	994,543
Total ALL Expenditures/Fund Transfers Out	30	576,705	268,627	68,075	164,950	3,812,660	0	544,282	5,435,299	4,724,271	2,746,693
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-9,264	101,931	0	0	-1,123,160	500	-25,132	-1,055,125	158,714	16,436
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	91,403	695,418	10,723	218,956	1,189,718	42,510	760,117	3,008,845	2,850,131	2,833,695
Ending Fund Balance June 30	35	82,139	797,349	10,723	218,956	66,558	43,010	734,985	1,953,720	3,008,845	2,850,131

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: CENTER POINT

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Utility	540,000	9/15/05	50,000	23,520	400	73,920		73,920
(2)	Sewer Utility	620,000	9/1/96	65,000	3,607	400	69,007		69,007
(3)	Fire Truck	153,311	6/21/07	15,331	6,692		22,023		22,023
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				130,331	33,819	800	164,950	0	164,950

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: CENTER POINT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			130,331	33,819	800	164,950	0	164,950

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **CENTER POINT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Center Point City Hall

on 04/08/08 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.21838

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319 849-1508
phone number

Christy L. Dyer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	758,958	538,801	576,386
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	758,958	538,801	576,386
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	68,075	103,000	69,612
Other City Taxes	6	17,061	3,500	7,263
Licenses & Permits	7	14,225	14,120	31,590
Use of Money and Property	8	46,100	86,600	90,439
Intergovernmental	9	222,000	943,589	238,143
Charges for Fees & Service	10	531,650	468,990	475,840
Special Assessments	11	200	1,034	0
Miscellaneous	12	94,905	23,917	279,313
Other Financing Sources	13	2,627,000	2,699,434	994,543
Total Revenues and Other Sources	14	4,380,174	4,882,985	2,763,129
Expenditures & Other Financing Uses				
Public Safety	15	71,017	218,220	163,095
Public Works	16	250,833	285,582	322,698
Health and Social Services	17	8,000	10,027	7,000
Culture and Recreation	18	191,034	209,060	186,967
Community and Economic Development	19	25,000	25,000	25,000
General Government	20	324,448	158,162	218,141
Debt Service	21	208,025	166,797	114,035
Capital Projects	22	3,812,660	1,525,611	434,559
Total Government Activities Expenditures	23	4,891,017	2,598,459	1,471,495
Business Type / Enterprises	24	544,282	366,378	280,655
Total ALL Expenditures	25	5,435,299	2,964,837	1,752,150
Transfers Out	26	0	1,759,434	994,543
Total ALL Expenditures/Transfers Out	27	5,435,299	4,724,271	2,746,693
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,055,125	158,714	16,436
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,008,845	2,850,131	2,833,695
Ending Fund Balance June 30	31	1,953,720	3,008,845	2,850,131