

89-856

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Cantril County Name: VAN BUREN Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 397-2295
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
DEBT SERVICE	3a		3b		
Ag Land	4a				
		2,792,237	2,668,386		
		34,932			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 22,617	21,614	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,000	8,601	52 3.22322
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 400	382	465 0.14325
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 32,017	30,597	
384.1	3.00375	Ag Land	26 105	105	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 32,122	30,702	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 754	720	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 550	526	0.19697
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 550	526	65 0.19697
		Sub Total Special Revenue Levies (28+32)	33 1,304	1,246	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 1,304	1,246	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 33,426	31,948	72 11.93344

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Cantril

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	27,608	9,425		2,658			39,691	203,841	243,532
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	193,498	17,685					211,183	345,462	556,645
Actual Expenditures Except End Bal (pg 12, line 259) *	3	184,054	11,133					195,187	378,023	573,210
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	37,052	15,977		2,658	0	0	55,687	171,280	226,967
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	37,052	15,977		2,658	0	0	55,687	171,280	226,967
Re-Est Revenues	6	82,117	17,869	0	0	0	0	99,986	91,000	190,986
Re-Est Expenditures	7	86,144	15,955	0	0	0	0	102,099	85,000	187,099
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	33,025	17,891	0	2,658	0	0	53,574	177,280	230,854
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	33,025	17,891	0	2,658	0	0	53,574	177,280	230,854
Revenues	11	68,697	18,200	0	0	0	0	86,897	88,900	175,797
Expenditures	12	69,262	32,410	0	0	0	0	101,672	70,000	171,672
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	32,460	3,681	0	2,658	0	0	38,799	196,180	234,979

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,237							6,237	5,998	5,998
Jail	2								0	0	0
Emergency Management	3	400							400	391	391
Flood Control	4								0	0	0
Fire Department	5	4,325							4,325	18,600	115,306
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10	200							200	100	0
TOTAL (lines 1 - 10)	11	11,262	0	0			0		11,262	25,189	121,695
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,000	23,000						29,000	15,000	10,210
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,800	7,820
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	600	514
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	18,500							18,500	17,000	15,911
Other Public Works	21	100							100	100	31
TOTAL (lines 12 - 21)	22	24,600	32,000	0			0		56,600	40,500	34,486
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	650	75						725	700	976
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	12,000	8,504
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,000							2,000	1,700	7,776
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,650	75	0			0		11,725	14,400	17,256

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	300							300	300	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	300	0	0			0		300	300	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,500	1,486
Clerk, Treasurer, & Finance Adm.	47	2,450	335						2,785	2,955	2,751
Elections	48								0	455	0
Legal Services & City Attorney	49	200							200	200	0
City Hall & General Buildings	50	5,200							5,200	5,100	5,642
Tort Liability	51	9,500							9,500	9,000	8,376
Other General Government	52	2,500							2,500	2,500	3,495
TOTAL (lines 46 - 52)	53	21,450	335	0			0		21,785	21,710	21,750
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	69,262	32,410	0	0	0	0		101,672	102,099	195,187
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,000	40,000	60,000	36,403
Sewer Utility	60							30,000	30,000	25,000	274,008
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	27,612
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							70,000	70,000	85,000	338,023
TOTAL ALL EXPENDITURES (lines 58+74)	74	69,262	32,410	0	0	0	0	70,000	171,672	187,099	533,210
Regular Transfers Out	75								0	0	40,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	40,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	69,262	32,410	0	0	0	0	70,000	171,672	187,099	573,210
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	32,460	3,681	0	2,658	0	0	196,180	234,979	230,854	226,967

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	30,702	1,246		0	0			31,948	31,875	32,332
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,702	1,246		0	0			31,948	31,875	32,332
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,420	58		0	0			1,478	1,469	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	4
Other Local Option Taxes *	12	12,000							12,000	12,000	14,800
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,420	58		0	0			13,478	13,469	14,804
Licenses & Permits	14	75							75	75	175
Use of Money & Property	15	1,800						3,900	5,700	5,300	5,269
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	179,459
Road Use Taxes	17		16,896						16,896	16,700	16,562
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	2,200							2,200	2,000	3,858
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,200	16,896	0	0	0		0	19,096	18,700	199,879
Charges for Fees & Service:											
Water Utility	21							43,000	43,000	45,000	39,789
Sewer Utility	22							42,000	42,000	42,000	33,166
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,500							18,500	18,000	17,474
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	400							400	325	165
Subtotal - Charges for Service (lines 21 thru 33)	34	18,900	0		0	0	0	85,000	103,900	105,325	90,594
Special Assessments	35								0	0	0
Miscellaneous	36	1,600							1,600	1,800	9,321
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	40,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	40,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	14,442	164,271
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	14,442	204,271
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	68,697	18,200	0	0	0	0	88,900	175,797	190,986	556,645
Beginning Fund Balance July 1	44	33,025	17,891	0	2,658	0	0	177,280	230,854	226,967	243,532
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	101,722	36,091	0	2,658	0	0	266,180	406,651	417,953	800,177

CITY OF

Cantril

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,702	1,246		0	0			31,948	31,875	32,332
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,702	1,246		0	0			31,948	31,875	32,332
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,420	58		0	0			13,478	13,469	14,804
Licenses & Permits	7	75	0					0	75	75	175
Use of Money and Property	8	1,800	0	0	0	0	0	3,900	5,700	5,300	5,269
Intergovernmental	9	2,200	16,896	0	0	0		0	19,096	18,700	199,879
Charges for Fees & Service	10	18,900	0		0	0	0	85,000	103,900	105,325	90,594
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,600	0		0	0	0	0	1,600	1,800	9,321
Sub-Total Revenues	13	68,697	18,200	0	0	0	0	88,900	175,797	176,544	352,374
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	40,000
Proceeds of Debt	15	0	0	0	0	0		0	0	14,442	164,271
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	68,697	18,200	0	0	0	0	88,900	175,797	190,986	556,645
Expenditures & Other Financing Uses											
Public Safety	18	11,262	0	0			0		11,262	25,189	121,695
Public Works	19	24,600	32,000	0			0		56,600	40,500	34,486
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,650	75	0			0		11,725	14,400	17,256
Community and Economic Development	22	300	0	0			0		300	300	0
General Government	23	21,450	335	0			0		21,785	21,710	21,750
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	69,262	32,410	0	0	0	0	0	101,672	102,099	195,187
Business Type Proprietary: Enterprise & ISF	27							70,000	70,000	85,000	338,023
Total Gov & Bus Type Expenditures	28	69,262	32,410	0	0	0	0	70,000	171,672	187,099	533,210
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	40,000
Total ALL Expenditures/Fund Transfers Out	30	69,262	32,410	0	0	0	0	70,000	171,672	187,099	573,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-565	-14,210	0	0	0	0	18,900	4,125	3,887	-16,565
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	33,025	17,891	0	2,658	0	0	177,280	230,854	226,967	243,532
Ending Fund Balance June 30	35	32,460	3,681	0	2,658	0	0	196,180	234,979	230,854	226,967

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Cantril

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

