

55-519

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Burt County Name: KOSSUTH Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515)924-3618
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	4,757,988	4,711,037	
DEBT SERVICE			
Ag Land	63,740		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	38,540	38,159	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	24,330	24,090	5.11351
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	1,285	1,272	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			64,155	63,521	
384.1	3.00375	Ag Land	191	191	3.00375
Total General Fund Tax Levies (25 + 26)			64,346	63,712	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,285	1,272	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	5,235	5,183	1.10025
	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			5,235	5,183	1.10025
Sub Total Special Revenue Levies (28+32)			6,520	6,455	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			6,520	6,455	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			70,866	70,167	14.85376

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Burt

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	79,545	58,760					138,305	219,622	357,927
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	326,283	99,812		29,280			455,375	609,197	1,064,572
Actual Expenditures Except End Bal (pg 12, line 259) *	3	343,786	96,927		29,280			469,993	588,187	1,058,180
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	62,042	61,645		0	0	0	123,687	240,632	364,319
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	62,042	61,645	0	0	0	0	123,687	240,632	364,319
Re-Est Revenues	6	458,335	103,367	0	29,280	0	0	590,982	617,265	1,208,247
Re-Est Expenditures	7	491,337	103,669	0	29,280	0	0	624,286	675,380	1,299,666
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	29,040	61,343	0	0	0	0	90,383	182,517	272,900
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	29,040	61,343	0	0	0	0	90,383	182,517	272,900
Revenues	11	327,307	103,520	0	29,280	0	0	460,107	627,955	1,088,062
Expenditures	12	339,672	98,796	0	29,280	0	0	467,748	693,655	1,161,403
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	16,675	66,067	0	0	0	0	82,742	116,817	199,559

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,650							1,650	1,650	1,236
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	334
Flood Control	4								0	0	0
Fire Department	5	23,800							23,800	22,385	17,756
Ambulance	6	11,500							11,500	12,550	33,722
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	37,950	0	0			0		37,950	37,585	53,048
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,150	38,330						40,480	49,000	52,234
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,700						5,700	5,700	5,560
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,730						8,730	6,820	4,348
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	2,150	52,760	0			0		54,910	61,520	62,142
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	34,380	1,620						36,000	36,000	41,499
Museum, Band and Theater	32								0	0	0
Parks	33	5,500							5,500	14,600	4,852
Recreation	34	30,200	1,400						31,600	29,150	19,716
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	45,650	1,580						47,230	46,530	45,758
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	115,730	4,600	0			0		120,330	126,280	111,825

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		2,700						2,700	2,600	1,946
Housing and Urban Renewal	41	80,000							80,000	215,000	43,814
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	8,100							8,100	7,650	7,532
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	88,100	2,700	0			0		90,800	225,250	53,292
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,250	750						10,000	9,900	11,889
Clerk, Treasurer, & Finance Adm.	47	11,660	350						12,010	12,260	10,385
Elections	48								0	700	0
Legal Services & City Attorney	49	1,200							1,200	2,700	1,380
City Hall & General Buildings	50	9,000	160						9,160	8,225	6,115
Tort Liability	51								0	0	0
Other General Government	52	1,500							1,500	1,200	1,139
TOTAL (lines 46 - 52)	53	32,610	1,260	0			0		33,870	34,985	30,908
DEBT SERVICE											
Gov Capital Projects	54	14,852			29,280				44,132	44,132	44,132
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	291,392	61,320	0	29,280	0	0		381,992	529,752	355,347
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							56,060	56,060	52,800	41,627
Sewer Utility	60							34,395	34,395	33,465	31,355
Electric Utility	61							438,450	438,450	420,350	351,611
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							44,300	44,300	42,250	32,209
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							75,395	75,395	81,550	82,732
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							648,600	648,600	630,415	539,534
TOTAL ALL EXPENDITURES (lines 58+74)	74	291,392	61,320	0	29,280	0	0	648,600	1,030,592	1,160,167	894,881
Regular Transfers Out	75	48,280	37,476					45,055	130,811	139,499	163,299
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	48,280	37,476	0	0	0	0	45,055	130,811	139,499	163,299
Total Expenditures & Fund Transfers Out (lines 75+78)	78	339,672	98,796	0	29,280	0	0	693,655	1,161,403	1,299,666	1,058,180
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	16,675	66,067	0	0	0	0	116,817	199,559	272,900	364,319

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	63,712	6,455		0	0			70,167	69,617	69,254
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	63,712	6,455		0	0			70,167	69,617	69,254
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	634	65		0	0			699	701	709
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		50,000						50,000	50,000	47,209
Subtotal - Other City Taxes (lines 6 thru 12)	13	634	50,065		0	0			50,699	50,701	47,918
Licenses & Permits	14	560							560	635	209
Use of Money & Property	15	55,450						12,140	67,590	67,490	70,479
Intergovernmental:											
Federal Grants & Reimbursements	16	70,000							70,000	190,000	36,707
Road Use Taxes	17		47,000						47,000	46,500	46,340
Other State Grants & Reimbursements	18	1,350							1,350	2,179	1,739
Local Grants & Reimbursements	19	47,675							47,675	45,720	47,556
Subtotal - Intergovernmental (lines 16 thru 19)	20	119,025	47,000	0	0	0		0	166,025	284,399	132,342
Charges for Fees & Service:											
Water Utility	21							65,260	65,260	65,260	63,468
Sewer Utility	22							74,800	74,800	74,800	74,126
Electric Utility	23							386,300	386,300	375,800	370,743
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							44,400	44,400	44,400	34,029
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,600							3,600	3,600	5,048
Subtotal - Charges for Service (lines 21 thru 33)	34	3,600	0		0	0	0	570,760	574,360	563,860	547,414
Special Assessments	35								0	0	0
Miscellaneous	36	27,850							27,850	32,046	33,657
Other Financing Sources:											
Regular Operating Transfers In	37	56,476			29,280			45,055	130,811	139,499	163,299
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	56,476	0	0	29,280	0	0	45,055	130,811	139,499	163,299
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	56,476	0	0	29,280	0	0	45,055	130,811	139,499	163,299
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	327,307	103,520	0	29,280	0	0	627,955	1,088,062	1,208,247	1,064,572
Beginning Fund Balance July 1	44	29,040	61,343	0	0	0	0	182,517	272,900	364,319	357,927
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	356,347	164,863	0	29,280	0	0	810,472	1,360,962	1,572,566	1,422,499

CITY OF

Burt

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	63,712	6,455		0	0			70,167	69,617	69,254
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,712	6,455		0	0			70,167	69,617	69,254
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	634	50,065		0	0			50,699	50,701	47,918
Licenses & Permits	7	560	0					0	560	635	209
Use of Money and Property	8	55,450	0	0	0	0	0	12,140	67,590	67,490	70,479
Intergovernmental	9	119,025	47,000	0	0	0		0	166,025	284,399	132,342
Charges for Fees & Service	10	3,600	0		0	0	0	570,760	574,360	563,860	547,414
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	27,850	0		0	0	0	0	27,850	32,046	33,657
Sub-Total Revenues	13	270,831	103,520	0	0	0	0	582,900	957,251	1,068,748	901,273
Other Financing Sources:											
Total Transfers In	14	56,476	0	0	29,280	0	0	45,055	130,811	139,499	163,299
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	327,307	103,520	0	29,280	0	0	627,955	1,088,062	1,208,247	1,064,572
Expenditures & Other Financing Uses											
Public Safety	18	37,950	0	0			0		37,950	37,585	53,048
Public Works	19	2,150	52,760	0			0		54,910	61,520	62,142
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	115,730	4,600	0			0		120,330	126,280	111,825
Community and Economic Development	22	88,100	2,700	0			0		90,800	225,250	53,292
General Government	23	32,610	1,260	0			0		33,870	34,985	30,908
Debt Service	24	14,852	0	0	29,280		0		44,132	44,132	44,132
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	291,392	61,320	0	29,280	0	0		381,992	529,752	355,347
Business Type Proprietary: Enterprise & ISF	27							648,600	648,600	630,415	539,534
Total Gov & Bus Type Expenditures	28	291,392	61,320	0	29,280	0	0	648,600	1,030,592	1,160,167	894,881
Total Transfers Out	29	48,280	37,476	0	0	0	0	45,055	130,811	139,499	163,299
Total ALL Expenditures/Fund Transfers Out	30	339,672	98,796	0	29,280	0	0	693,655	1,161,403	1,299,666	1,058,180
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,365	4,724	0	0	0	0	-65,700	-73,341	-91,419	6,392
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	29,040	61,343	0	0	0	0	182,517	272,900	364,319	357,927
Ending Fund Balance June 30	35	16,675	66,067	0	0	0	0	116,817	199,559	272,900	364,319

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Burt**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1988 Electric System Improvements Project	287,000		30,758	817		31,575	31,575	0
(2) 2001 Post Office Project	350,000		14,323	14,957		29,280	29,280	0
(3) 2002 Fire Truck Lease/Purchase	112,000		11,369	3,483		14,852	14,852	0
(4) 2002 Sanitary Sewer & Wastewater Treatment Project	650,000		29,000	14,820		43,820	43,820	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			85,450	34,077	0	119,527	119,527	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Burt**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			85,450	34,077	0	119,527	119,527	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Burt** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Burt City Hall

on 3/03/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.85376

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515)924-3618
phone number

Vickie Madsen
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	70,167	69,617	69,254
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	70,167	69,617	69,254
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,699	50,701	47,918
Licenses & Permits	7	560	635	209
Use of Money and Property	8	67,590	67,490	70,479
Intergovernmental	9	166,025	284,399	132,342
Charges for Fees & Service	10	574,360	563,860	547,414
Special Assessments	11	0	0	0
Miscellaneous	12	27,850	32,046	33,657
Other Financing Sources	13	130,811	139,499	163,299
Total Revenues and Other Sources	14	1,088,062	1,208,247	1,064,572
Expenditures & Other Financing Uses				
Public Safety	15	37,950	37,585	53,048
Public Works	16	54,910	61,520	62,142
Health and Social Services	17	0	0	0
Culture and Recreation	18	120,330	126,280	111,825
Community and Economic Development	19	90,800	225,250	53,292
General Government	20	33,870	34,985	30,908
Debt Service	21	44,132	44,132	44,132
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	381,992	529,752	355,347
Business Type / Enterprises	24	648,600	630,415	539,534
Total ALL Expenditures	25	1,030,592	1,160,167	894,881
Transfers Out	26	130,811	139,499	163,299
Total ALL Expenditures/Transfers Out	27	1,161,403	1,299,666	1,058,180
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-73,341	-91,419	6,392
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	272,900	364,319	357,927
Ending Fund Balance June 30	31	199,559	272,900	364,319