

95-911

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Buffalo Center County Name: WINNEBAGO Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-562-2505
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	14,507,190	13,774,704	963
DEBT SERVICE 3a	14,507,190	13,774,704	
Ag Land 4a	231,897		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 117,508	111,575	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 37,000	35,132	52 2.55046
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 154,508	146,707	
384.1	3.00375	Ag Land	26 697	697	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 155,205	147,404	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,500	13,768	0.99950
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 14,500	13,768	65 0.99950
Sub Total Special Revenue Levies (28+32)			33 14,500	13,768	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 14,500	13,768	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 77,464	73,553	70 5.33970
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 247,169	234,725	72 16.98966

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Buffalo Center

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	207,059	130,433		52,926	89,662		480,080	265,923	746,003
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	313,244	126,274		107,899	395,808		943,225	225,770	1,168,995
Actual Expenditures Except End Bal (pg 12, line 259) *	3	283,367	111,031		93,784	476,301		964,483	260,145	1,224,628
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	236,936	145,676		67,041	9,169	0	458,822	231,548	690,370
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	236,936	145,676		67,041	9,169	0	458,822	231,548	690,370
Re-Est Revenues	6	288,230	95,100	0	82,591	350,000	0	815,921	218,000	1,033,921
Re-Est Expenditures	7	282,103	95,100	0	90,691	350,000	0	817,894	216,000	1,033,894
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	243,063	145,676	0	58,941	9,169	0	456,849	233,548	690,397
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	243,063	145,676	0	58,941	9,169	0	456,849	233,548	690,397
Revenues	11	288,805	95,500	0	88,124	300,000	0	772,429	222,000	994,429
Expenditures	12	277,300	94,700	0	88,124	300,000	0	760,124	222,000	982,124
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	254,568	146,476	0	58,941	9,169	0	469,154	233,548	702,702

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	53,900	6,100						60,000	75,303	53,383
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,700							12,700	12,700	78,124
Ambulance	6	500							500	500	332
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	67,100	6,100	0			0		73,200	88,503	131,839
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,000	83,200						108,200	104,500	121,437
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	17,763
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	7,826
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	11,000							11,000	11,000	10,042
TOTAL (lines 12 - 21)	22	36,000	83,200	0			0		119,200	115,500	157,068
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	22,000	1,800						23,800	22,500	24,823
Museum, Band and Theater	32								0	0	0
Parks	33	14,900	200						15,100	15,500	9,440
Recreation	34	46,000	1,900						47,900	44,700	45,345
Cemetery	35	8,300	400						8,700	8,300	6,047
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	91,200	4,300	0			0		95,500	91,000	85,655

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,500	700						9,200	9,100	6,997
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,000	1,007
Elections	48	1,500							1,500	1,000	0
Legal Services & City Attorney	49	5,000							5,000	5,000	586
City Hall & General Buildings	50	24,000	400						24,400	25,100	26,703
Tort Liability	51	39,000							39,000	37,000	38,827
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	83,000	1,100	0			0		84,100	82,200	74,120
DEBT SERVICE											
Gov Capital Projects	54				88,124				88,124	90,691	0
TIF Capital Projects	55					300,000			300,000	350,000	476,301
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		300,000	0		300,000	350,000	826,301
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	277,300	94,700	0	88,124	300,000	0		760,124	817,894	1,274,983
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							65,000	65,000	65,000	64,562
Sewer Utility	60							87,000	87,000	87,000	86,846
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							70,000	70,000	64,000	108,737
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							222,000	222,000	216,000	260,145
TOTAL ALL EXPENDITURES (lines 58+74)	74	277,300	94,700	0	88,124	300,000	0	222,000	982,124	1,033,894	1,535,128
Regular Transfers Out	75	0							0	0	39,500
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	39,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78	277,300	94,700	0	88,124	300,000	0	222,000	982,124	1,033,894	1,574,628
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	254,568	146,476	0	58,941	9,169	0	233,548	702,702	690,397	690,370

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	147,404	13,768		73,553	0			234,725	214,562	226,437
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	147,404	13,768		73,553	0			234,725	214,562	226,437
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,801	732		3,911	0			12,444	11,949	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	65,000							65,000	63,000	70,666
Subtotal - Other City Taxes (lines 6 thru 12)	13	72,801	732		3,911	0			77,444	74,949	70,666
Licenses & Permits	14	2,100							2,100	1,800	2,133
Use of Money & Property	15	6,500							6,500	1,350	6,880
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	150,314
Road Use Taxes	17		81,000						81,000	81,000	80,261
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	24,000			10,660				34,660	34,660	77,728
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,000	81,000	0	10,660	0		0	115,660	115,660	308,303
Charges for Fees & Service:											
Water Utility	21							65,000	65,000	63,000	59,908
Sewer Utility	22							87,000	87,000	91,000	98,749
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							70,000	70,000	64,000	67,113
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	11,000						0	11,000	10,500	43,205
Subtotal - Charges for Service (lines 21 thru 33)	34	11,000	0		0	0	0	222,000	233,000	228,500	268,975
Special Assessments	35								0	0	0
Miscellaneous	36	25,000						0	25,000	47,100	36,101
Other Financing Sources:											
Regular Operating Transfers In	37					0			0	0	39,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	39,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					300,000			300,000	350,000	560,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	300,000	0	0	300,000	350,000	599,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	288,805	95,500	0	88,124	300,000	0	222,000	994,429	1,033,921	1,518,995
Beginning Fund Balance July 1	44	243,063	145,676	0	58,941	9,169	0	233,548	690,397	690,370	746,003
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	531,868	241,176	0	147,065	309,169	0	455,548	1,684,826	1,724,291	2,264,998

CITY OF

Buffalo Center

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	147,404	13,768		73,553	0			234,725	214,562	226,437
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	147,404	13,768		73,553	0			234,725	214,562	226,437
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	72,801	732		3,911	0			77,444	74,949	70,666
Licenses & Permits	7	2,100	0					0	2,100	1,800	2,133
Use of Money and Property	8	6,500	0	0	0	0	0	0	6,500	1,350	6,880
Intergovernmental	9	24,000	81,000	0	10,660	0		0	115,660	115,660	308,303
Charges for Fees & Service	10	11,000	0		0	0	0	222,000	233,000	228,500	268,975
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,000	0		0	0	0	0	25,000	47,100	36,101
Sub-Total Revenues	13	288,805	95,500	0	88,124	0	0	222,000	694,429	683,921	919,495
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	39,500
Proceeds of Debt	15	0	0	0	0	300,000		0	300,000	350,000	560,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	288,805	95,500	0	88,124	300,000	0	222,000	994,429	1,033,921	1,518,995
Expenditures & Other Financing Uses											
Public Safety	18	67,100	6,100	0			0		73,200	88,503	131,839
Public Works	19	36,000	83,200	0			0		119,200	115,500	157,068
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	91,200	4,300	0			0		95,500	91,000	85,655
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	83,000	1,100	0			0		84,100	82,200	74,120
Debt Service	24	0	0	0	88,124		0		88,124	90,691	0
Capital Projects	25	0	0	0		300,000	0		300,000	350,000	826,301
Total Government Activities Expenditures	26	277,300	94,700	0	88,124	300,000	0		760,124	817,894	1,274,983
Business Type Proprietary: Enterprise & ISF	27							222,000	222,000	216,000	260,145
Total Gov & Bus Type Expenditures	28	277,300	94,700	0	88,124	300,000	0	222,000	982,124	1,033,894	1,535,128
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	39,500
Total ALL Expenditures/Fund Transfers Out	30	277,300	94,700	0	88,124	300,000	0	222,000	982,124	1,033,894	1,574,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	11,505	800	0	0	0	0	0	12,305	27	-55,633
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	243,063	145,676	0	58,941	9,169	0	233,548	690,397	690,370	746,003
Ending Fund Balance June 30	35	254,568	146,476	0	58,941	9,169	0	233,548	702,702	690,397	690,370

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Buffalo Center

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FIRE STATION	51,600	7-21-1999	5,160	264		5,424	5,160	264
(2)	1998 VEHICLE	300,000	9-1-1999	30,000	1,544		31,544		31,544
(3)	FIRE TRUCK	132,000	12-1-2002	13,280	2,124		15,404	5,500	9,904
(4)	2002 STREET	80,000	6-18-2003	8,000	1,140		9,140		9,140
(5)	2005 STREET	210,000	8-30-2006	18,000	8,612		26,612		26,612
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				74,440	13,684	0	88,124	10,660	77,464

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Buffalo Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				74,440	13,684	0	88,124	10,660	77,464

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Buffalo Center** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Buffalo Center City Hall
on 03/12/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.98966

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-562-2505
phone number

Debra K Jensvold
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	234,725	214,562	226,437
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	234,725	214,562	226,437
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	77,444	74,949	70,666
Licenses & Permits	7	2,100	1,800	2,133
Use of Money and Property	8	6,500	1,350	6,880
Intergovernmental	9	115,660	115,660	308,303
Charges for Fees & Service	10	233,000	228,500	268,975
Special Assessments	11	0	0	0
Miscellaneous	12	25,000	47,100	36,101
Other Financing Sources	13	300,000	350,000	599,500
Total Revenues and Other Sources	14	994,429	1,033,921	1,518,995
Expenditures & Other Financing Uses				
Public Safety	15	73,200	88,503	131,839
Public Works	16	119,200	115,500	157,068
Health and Social Services	17	0	0	0
Culture and Recreation	18	95,500	91,000	85,655
Community and Economic Development	19	0	0	0
General Government	20	84,100	82,200	74,120
Debt Service	21	88,124	90,691	0
Capital Projects	22	300,000	350,000	826,301
Total Government Activities Expenditures	23	760,124	817,894	1,274,983
Business Type / Enterprises	24	222,000	216,000	260,145
Total ALL Expenditures	25	982,124	1,033,894	1,535,128
Transfers Out	26	0	0	39,500
Total ALL Expenditures/Transfers Out	27	982,124	1,033,894	1,574,628
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	12,305	27	-55,633
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	690,397	690,370	746,003
Ending Fund Balance June 30	31	702,702	690,397	690,370