

79-743

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Brooklyn County Name: POWESHIEK Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-522-7066
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>22,952,390</u>	2b <u>22,952,390</u>	1,367
DEBT SERVICE	3a <u>33,521,407</u>	3b <u>33,521,407</u>	
Ag Land	4a <u>271,968</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>185,914</u>	<u>185,914</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>3,135</u>	<u>3,135</u>	46 <u>0.13659</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>22,100</u>	<u>22,100</u>	52 <u>0.96286</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>211,149</u>	<u>211,149</u>	
384.1	3.00375	Ag Land	26	<u>0</u>	63 <u>0.00000</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>211,149</u>	<u>211,149</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>40,802</u>	<u>40,802</u>	1.77768
	Amt Nec	Other Employee Benefits	31 <u>27,000</u>	<u>27,000</u>	1.17635
		Total Employee Benefit Levies (29,30,31)	32 <u>67,802</u>	<u>67,802</u>	65 <u>2.95403</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>67,802</u>	<u>67,802</u>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)	35	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)	36	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
	Total SSMID (34 thru 37)		38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>67,802</u>	<u>67,802</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>68,015</u>	40 <u>68,015</u>	70 <u>2.02900</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>346,966</u>	42 <u>346,966</u>	72 <u>14.18248</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Brooklyn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	46,146	123,750		52,646	173,543		396,085	1,449,166	1,845,251
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	474,593	630,912		127,246	983,209		2,215,960	2,832,357	5,048,317
Actual Expenditures Except End Bal (pg 12, line 259) *	3	562,940	486,266		116,582	1,107,075		2,272,863	2,670,943	4,943,806
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-42,201	268,396		63,310	49,677	0	339,182	1,610,580	1,949,762
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-42,201	268,396	0	63,310	49,677	0	339,182	1,610,580	1,949,762
Re-Est Revenues	6	564,259	419,752	1,009,945	126,580	207,156	0	2,327,692	2,728,713	5,056,405
Re-Est Expenditures	7	556,138	476,831	249,156	122,728	783,702	0	2,188,555	2,674,710	4,863,265
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-34,080	211,317	760,789	67,162	-526,869	0	478,319	1,664,583	2,142,902
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-34,080	211,317	760,789	67,162	-526,869	0	478,319	1,664,583	2,142,902
Revenues	11	599,586	350,256	313,087	68,565	2,529,000	0	3,860,494	3,226,962	7,087,456
Expenditures	12	583,276	336,519	352,427	68,015	2,337,000	0	3,677,237	3,163,342	6,840,579
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-17,770	225,054	721,449	67,712	-334,869	0	661,576	1,728,203	2,389,779

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Brooklyn

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	25,000
Self-Financed or Internal Loan TIF Debt	211,655
Tax Rebatelements & Other Agreements Paid with TIF Revenues	114,350
TOTAL OUTSTANDING TIF INDEBTEDNESS	351,005

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Crow Shooting	12,500	12,500	0
2	Industrial Park RUSS Loan			0
3	Bridges		25,000	0
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	12,500	37,500	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	80,769	26,080						106,849	117,997	82,024
Jail	2								0	0	0
Emergency Management	3	100							100	21,012	0
Flood Control	4								0	0	0
Fire Department	5	31,345	980						32,325	53,700	95,170
Ambulance	6	98,470	15,150						113,620	107,725	81,942
Building Inspections	7	500							500	500	0
Miscellaneous Protective Services	8								0	100	0
Animal Control	9								0	1,055	568
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	211,184	42,210	0			0		253,394	302,089	259,704
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,300	134,086						142,386	229,117	76,076
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,850						3,850	0	10,545
Traffic Control and Safety	15	2,750	1,900						4,650	13,000	3,601
Snow Removal	16		30,230						30,230	33,500	17,787
Highway Engineering	17								0	0	0
Street Cleaning	18		13,598						13,598	12,975	10,867
Airport	19								0	0	0
Garbage	20	69,750	175						69,925	59,255	55,463
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	80,800	183,839	0			0		264,639	347,847	174,339
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	400							400	400	0
TOTAL (lines 23 - 29)	30	400	0	0			0		400	400	0
CULTURE & RECREATION											
Library Services	31	46,865	3,975						50,840	46,509	41,354
Museum, Band and Theater	32	420							420	925	963
Parks	33	4,500	205						4,705	6,522	5,914
Recreation	34	250							250	250	96
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	57,770							57,770	17,600	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	109,805	4,180	0			0		113,985	71,806	48,327

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000							4,000	3,000	1,162
Economic Development	40								0	0	46,650
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	200							200	200	0
Other Com & Econ Development	43								0	0	52,207
REBATES & PYMTS from TIF DEBT page	44			12,500					12,500	37,500	0
TOTAL (lines 39 - 44)	45	4,200	0	12,500			0		16,700	40,700	100,019
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,675	808						13,483	17,158	14,246
Clerk, Treasurer, & Finance Adm.	47	78,708	11,520						90,228	100,528	77,514
Elections	48	1,500							1,500	1,500	0
Legal Services & City Attorney	49	4,700							4,700	4,700	4,200
City Hall & General Buildings	50	9,604	168						9,772	6,130	5,642
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	107,187	12,496	0			0		119,683	130,016	101,602
DEBT SERVICE											
Gov Capital Projects	54			0	68,015				68,015	122,728	116,582
TIF Capital Projects	56			0		2,337,000			2,337,000	0	0
TOTAL CAPITAL PROJECTS	57	37,000	0	0		2,337,000	0		2,374,000	783,702	984,198
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	550,576	242,725	12,500	68,015	2,337,000	0		3,210,816	1,799,288	1,784,771
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							374,683	374,683	321,504	296,446
Sewer Utility	60							254,759	254,759	199,970	107,504
Electric Utility	61							1,408,800	1,408,800	1,136,850	996,961
Gas Utility	62							856,300	856,300	763,000	843,619
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	53,538
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							62,000	62,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,956,542	2,956,542	2,421,324	2,298,068
TOTAL ALL EXPENDITURES (lines 58+74)	74	550,576	242,725	12,500	68,015	2,337,000	0	2,956,542	6,167,358	4,220,612	4,082,839
Regular Transfers Out	75	32,700	93,794					14,800	141,294	371,902	860,969
Internal TIF Loan / Repayment Transfers Out	76		0	339,927				192,000	531,927	270,751	0
Total ALL Transfers Out	77	32,700	93,794	339,927	0	0	0	206,800	673,221	642,653	860,969
Total Expenditures & Fund Transfers Out (lines 75+78)	78	583,276	336,519	352,427	68,015	2,337,000	0	3,163,342	6,840,579	4,863,265	4,943,808
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-17,770	225,054	721,449	67,712	-334,869	0	1,728,203	2,389,779	2,142,902	1,949,762

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	211,149	67,802		68,015	0			346,966	324,666	316,976
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	211,149	67,802		68,015	0			346,966	324,666	316,976
Delinquent Property Taxes	4	600			150				750	575	509
TIF Revenues	5			309,587					309,587	250,500	224,032
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7	5,000							5,000	5,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	570			200				770	970	624
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		105,000						105,000	205,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,570	105,000		200	0			110,770	210,970	624
Licenses & Permits	14	1,585							1,585	1,585	1,367
Use of Money & Property	15	2,505	16,150	500	200				19,355	3,505	49,344
Intergovernmental:											
Federal Grants & Reimbursements	16								0	33,217	408,450
Road Use Taxes	17		116,400						116,400	115,375	122,406
Other State Grants & Reimbursements	18								0	3,781	354,351
Local Grants & Reimbursements	19	51,437							51,437	43,168	45,895
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,437	116,400	0	0	0		0	167,837	195,541	931,102
Charges for Fees & Service:											
Water Utility	21						0	394,360	394,360	341,680	266,555
Sewer Utility	22							217,750	217,750	215,750	190,466
Electric Utility	23							1,352,175	1,352,175	1,179,400	1,063,805
Gas Utility	24							863,750	863,750	764,000	832,704
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	72,800						0	72,800	63,380	58,002
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	9,739
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	22,550						0	22,550	0	6,467
Subtotal - Charges for Service (lines 21 thru 33)	34	95,350	0		0	0	0	2,828,035	2,923,385	2,564,210	2,427,738
Special Assessments	35								0	0	0
Miscellaneous	36	130,000	2,000						132,000	162,200	265,062
Other Financing Sources:											
Regular Operating Transfers In	37	101,390	39,904			0			141,294	371,902	831,565
Internal TIF Loan Transfers In	38		3,000	0		192,000		336,927	531,927	270,751	0
Subtotal ALL Operating Transfers In	39	101,390	42,904	0	0	192,000	0	336,927	673,221	642,653	831,565
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			3,000		2,337,000		62,000	2,402,000	700,000	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	101,390	42,904	3,000	0	2,529,000	0	398,927	3,075,221	1,342,653	831,565
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	599,586	350,256	313,087	68,565	2,529,000	0	3,226,962	7,087,456	5,056,405	5,048,319
Beginning Fund Balance July 1	44	-34,080	211,317	760,789	67,162	-526,869	0	1,664,583	2,142,902	1,949,762	1,845,251
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	565,506	561,573	1,073,876	135,727	2,002,131	0	4,891,545	9,230,358	7,006,167	6,893,570

CITY OF

Brooklyn

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	211,149	67,802		68,015	0			346,966	324,666	316,976
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	211,149	67,802		68,015	0			346,966	324,666	316,976
Delinquent Property Taxes	4	600	0		150	0			750	575	509
TIF Revenues	5			309,587					309,587	250,500	224,032
Other City Taxes	6	5,570	105,000		200	0			110,770	210,970	624
Licenses & Permits	7	1,585	0					0	1,585	1,585	1,367
Use of Money and Property	8	2,505	16,150	500	200	0	0	0	19,355	3,505	49,344
Intergovernmental	9	51,437	116,400	0	0	0		0	167,837	195,541	931,102
Charges for Fees & Service	10	95,350	0		0	0	0	2,828,035	2,923,385	2,564,210	2,427,738
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	130,000	2,000		0	0	0	0	132,000	162,200	265,062
Sub-Total Revenues	13	498,196	307,352	310,087	68,565	0	0	2,828,035	4,012,235	3,713,752	4,216,754
Other Financing Sources:											
Total Transfers In	14	101,390	42,904	0	0	192,000	0	336,927	673,221	642,653	831,565
Proceeds of Debt	15	0	0	3,000	0	2,337,000		62,000	2,402,000	700,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	599,586	350,256	313,087	68,565	2,529,000	0	3,226,962	7,087,456	5,056,405	5,048,319
Expenditures & Other Financing Uses											
Public Safety	18	211,184	42,210	0			0		253,394	302,089	259,704
Public Works	19	80,800	183,839	0			0		264,639	347,847	174,339
Health and Social Services	20	400	0	0			0		400	400	0
Culture and Recreation	21	109,805	4,180	0			0		113,985	71,806	48,327
Community and Economic Development	22	4,200	0	12,500			0		16,700	40,700	100,019
General Government	23	107,187	12,496	0			0		119,683	130,016	101,602
Debt Service	24	0	0	0	68,015		0		68,015	122,728	116,582
Capital Projects	25	37,000	0	0		2,337,000	0		2,374,000	783,702	984,198
Total Government Activities Expenditures	26	550,576	242,725	12,500	68,015	2,337,000	0		3,210,816	1,799,288	1,784,771
Business Type Proprietary: Enterprise & ISF	27							2,956,542	2,956,542	2,421,324	2,298,068
Total Gov & Bus Type Expenditures	28	550,576	242,725	12,500	68,015	2,337,000	0	2,956,542	6,167,358	4,220,612	4,082,839
Total Transfers Out	29	32,700	93,794	339,927	0	0	0	206,800	673,221	642,653	860,969
Total ALL Expenditures/Fund Transfers Out	30	583,276	336,519	352,427	68,015	2,337,000	0	3,163,342	6,840,579	4,863,265	4,943,808
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	16,310	13,737	-39,340	550	192,000	0	63,620	246,877	193,140	104,511
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-34,080	211,317	760,789	67,162	-526,869	0	1,664,583	2,142,902	1,949,762	1,845,251
Ending Fund Balance June 30	35	-17,770	225,054	721,449	67,712	-334,869	0	1,728,203	2,389,779	2,142,902	1,949,762

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Brooklyn

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	110,000		27,458	3,259		30,717	30,717	0
(2)	GO Sewer Improvements 2001	900,000	March 01	39,000	28,681	334	68,015		68,015
(3)	Revenue-Sewer Improvements 2001	425,000	March 01	19,000	13,545	160	32,705	32,705	0
(4)	Water Main Project SRF	300,000	March 06	12,500	8,500	750	21,750	21,750	0
(5)	Rural Water Hook Up	617,992	Aug 99	8,922	30,258	0	39,180	39,180	0
(6)							0		0
(7)	North Substation	575,000		35,000	20,575	300	55,875	55,875	0
(8)	North Plant	737,220		45,000	24,745		69,745	69,745	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				186,880	129,563	1,544	317,987	249,972	68,015

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Brooklyn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			186,880	129,563	1,544	317,987	249,972	68,015

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Brooklyn, Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
on 03/10/08 at 7 P.M/
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.18248

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

6415227066
phone number

Lorraine Willett
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	346,966	324,666	316,976
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	346,966	324,666	316,976
Delinquent Property Taxes	4	750	575	509
TIF Revenues	5	309,587	250,500	224,032
Other City Taxes	6	110,770	210,970	624
Licenses & Permits	7	1,585	1,585	1,367
Use of Money and Property	8	19,355	3,505	49,344
Intergovernmental	9	167,837	195,541	931,102
Charges for Fees & Service	10	2,923,385	2,564,210	2,427,738
Special Assessments	11	0	0	0
Miscellaneous	12	132,000	162,200	265,062
Other Financing Sources	13	3,075,221	1,342,653	831,565
Total Revenues and Other Sources	14	7,087,456	5,056,405	5,048,319
Expenditures & Other Financing Uses				
Public Safety	15	253,394	302,089	259,704
Public Works	16	264,639	347,847	174,339
Health and Social Services	17	400	400	0
Culture and Recreation	18	113,985	71,806	48,327
Community and Economic Development	19	16,700	40,700	100,019
General Government	20	119,683	130,016	101,602
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Total Government Activities Expenditures	23	3,210,816	1,799,288	1,784,771
Business Type / Enterprises	24	2,956,542	2,421,324	2,298,068
Total ALL Expenditures	25	6,167,358	4,220,612	4,082,839
Transfers Out	26	673,221	642,653	860,969
Total ALL Expenditures/Transfers Out	27	6,840,579	4,863,265	4,943,808
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	246,877	193,140	104,511
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	2,142,902	1,949,762	1,845,251
Ending Fund Balance June 30	31	2,389,779	2,142,902	1,949,762