

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: BEDFORD County Name: TAYLOR Date Budget Adopted: 03/11/08
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-523-2210
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2007 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		1,620	
		Regular	2a	20,422,692	2b		19,788,121
		DEBT SERVICE	3a	20,960,674	3b		20,326,103
		Ag Land	4a	181,291			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 165,424	160,284	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11 5,514	5,343	49 0.27000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 59,000	57,167	52 2.88894
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 229,938	222,794	
384.1	3.00375		Ag Land	26 545	545	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 230,483	223,339	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 5,514	5,343	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 25,927	25,121	1.26952
	Amt Nec		Other Employee Benefits	31 36,519	35,384	1.78816
Total Employee Benefit Levies (29,30,31)				32 62,446	60,506	65 3.05768
Sub Total Special Revenue Levies (28+32)				33 67,960	65,849	
Valuation						
386	As Req		With Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 67,960	65,849	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 48,036	46,582	70 2.29172
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 346,479	335,770	72 16.87834

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

BEDFORD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	199,895	95,154		21,326		7,239	323,614	1,008,288	1,331,902
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	572,859	345,816		160,965	0		1,079,640	1,562,714	2,642,354
Actual Expenditures Except End Bal (pg 12, line 259) *	3	673,287	308,076		115,345			1,096,708	1,634,274	2,730,982
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	99,467	132,894		66,946	0	7,239	306,546	936,728	1,243,274
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	99,467	132,894	0	66,946	0	7,239	306,546	936,728	1,243,274
Re-Est Revenues	6	701,297	261,184	21,203	85,281	0	0	1,068,965	1,471,937	2,540,902
Re-Est Expenditures	7	714,226	249,187	21,203	116,660	0	0	1,101,276	1,640,852	2,742,128
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	86,538	144,891	0	35,567	0	7,239	274,235	767,813	1,042,048
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	86,538	144,891	0	35,567	0	7,239	274,235	767,813	1,042,048
Revenues	11	613,198	421,244	20,350	146,236	0	0	1,201,028	1,249,135	2,450,163
Expenditures	12	681,694	523,212	20,350	146,500	0	0	1,371,756	1,797,921	3,169,677
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	18,042	42,923	0	35,303	0	7,239	103,507	219,027	322,534

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	21,203
TIF Non-Bond Loans & Debt - Owed to Other Entities	19,244
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	40,447

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	State Savings Bank (Place's project)	0	11,708	11,708
2	Great Western Bank (MG Machining project)	0	9,495	9,990
3	City of Bedford (Stockwell project - self financed)	10,400	0	10,334
4	City of Bedford (MG Machining - reimb for underpayment on project payback -self financed)	9,950		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	20,350	21,203	32,032

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	187,100							187,100	170,180	165,690
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,000							17,000	15,410	40,496
Ambulance	6	94,580							94,580	89,465	93,056
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	2,000	438
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	301,180	0	0			0		301,180	277,055	299,680
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,000	219,642						230,642	226,100	102,761
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,000	23,000						34,000	33,000	32,312
Traffic Control and Safety	15	3,500							3,500	3,000	3,341
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	5,514							5,514	5,610	5,022
Garbage	20	102,440	260						102,700	99,200	94,938
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	133,454	242,902	0			0		376,356	366,910	238,374
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,500	2,919
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,500	2,919
CULTURE & RECREATION											
Library Services	31	45,383							45,383	42,101	44,126
Museum, Band and Theater	32								0	0	0
Parks	33	13,425							13,425	7,745	11,724
Recreation	34								0	0	0
Cemetery	35	10,300							10,300	8,700	7,970
Community Center, Zoo, & Marina	36	3,850							3,850	5,400	0
Other Culture and Recreation	37	37,450							37,450	31,150	38,586
TOTAL (lines 31 - 37)	38	110,408	0	0			0		110,408	95,096	102,406

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	33,852							33,852	23,300	54,947
Housing and Urban Renewal	41		192,000						192,000	48,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	653	0
REBATES & PYMTS from TIF DEBT page	44			20,350					20,350	21,203	32,032
TOTAL (lines 39 - 44)	45	33,852	192,000	20,350			0		246,202	93,156	86,979
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,100							6,100	6,100	4,896
Clerk, Treasurer, & Finance Adm.	47								0	0	484
Elections	48								0	665	0
Legal Services & City Attorney	49	3,000							3,000	4,500	3,873
City Hall & General Buildings	50	14,000							14,000	13,500	26,352
Tort Liability	51	68,000							68,000	64,000	60,039
Other General Government	52	9,200							9,200	8,210	76,863
TOTAL (lines 46 - 52)	53	100,300	0	0			0		100,300	96,975	172,507
DEBT SERVICE											
Gov Capital Projects	54				146,500				146,500	116,660	115,345
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	681,694	434,902	20,350	146,500	0	0		1,283,446	1,048,352	1,018,210
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							473,366	473,366	368,412	389,688
Sewer Utility	60							270,336	270,336	223,100	186,156
Electric Utility	61							0	0	0	0
Gas Utility	62							825,550	825,550	785,517	744,972
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	83,804
Enterprise DEBT SERVICE	70							93,387	93,387	95,962	76,625
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,662,639	1,662,639	1,472,991	1,481,245
TOTAL ALL EXPENDITURES (lines 58+74)	74	681,694	434,902	20,350	146,500	0	0	1,662,639	2,946,085	2,521,343	2,499,455
Regular Transfers Out	75		88,310					135,282	223,592	219,932	231,527
Internal TIF Loan / Repayment Transfers Out	76							0	0	853	0
Total ALL Transfers Out	77	0	88,310	0	0	0	0	135,282	223,592	220,785	231,527
Total Expenditures & Fund Transfers Out (lines 75+78)	78	681,694	523,212	20,350	146,500	0	0	1,797,921	3,169,677	2,742,128	2,730,982
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	18,042	42,923	0	35,303	0	7,239	219,027	322,534	1,042,048	1,243,274

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	223,339	65,849		46,582	0			335,770	317,690	312,150
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	223,339	65,849		46,582	0			335,770	317,690	312,150
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,350					20,350	20,350	28,259
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,144	2,111		1,454	0			10,709	9,733	9,877
Utility franchise tax	7								0	0	5,767
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		23,000		34,000				57,000	62,000	71,261
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,144	25,111		35,454	0			67,709	71,733	86,905
Licenses & Permits	14	4,480							4,480	4,480	0
Use of Money & Property	15	35,530						8,235	43,765	43,555	51,398
Intergovernmental:											
Federal Grants & Reimbursements	16	2,000	185,440						187,440	52,660	0
Road Use Taxes	17		138,024						138,024	135,000	135,019
Other State Grants & Reimbursements	18	583							583	4,877	10,799
Local Grants & Reimbursements	19	2,328							2,328	2,328	17,152
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,911	323,464	0	0	0		0	328,375	194,865	162,970
Charges for Fees & Service:											
Water Utility	21							370,850	370,850	372,600	376,583
Sewer Utility	22							96,450	96,450	292,300	290,585
Electric Utility	23							0	0	0	0
Gas Utility	24							717,250	717,250	756,832	745,630
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	99,800	260					100,060	100,060	97,060	93,447
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	86,250						86,250	86,250	87,450	124,485
Subtotal - Charges for Service (lines 21 thru 33)	34	186,050	260		0	0	0	1,184,550	1,370,860	1,606,242	1,630,730
Special Assessments	35								0	0	102
Miscellaneous	36	55,262							55,262	61,202	138,313
Other Financing Sources:											
Regular Operating Transfers In	37	96,482	6,560		64,200			56,350	223,592	219,932	231,527
Internal TIF Loan Transfers In	38								0	853	0
Subtotal ALL Operating Transfers In	39	96,482	6,560	0	64,200	0	0	56,350	223,592	220,785	231,527
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	96,482	6,560	0	64,200	0	0	56,350	223,592	220,785	231,527
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	613,198	421,244	20,350	146,236	0	0	1,249,135	2,450,163	2,540,902	2,642,354
Beginning Fund Balance July 1	44	86,538	144,891	0	35,567	0	7,239	767,813	1,042,048	1,243,274	1,331,902
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	699,736	566,135	20,350	181,803	0	7,239	2,016,948	3,492,211	3,784,176	3,974,256

CITY OF

BEDFORD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	223,339	65,849		46,582	0			335,770	317,690	312,150
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	223,339	65,849		46,582	0			335,770	317,690	312,150
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,350					20,350	20,350	28,259
Other City Taxes	6	7,144	25,111		35,454	0			67,709	71,733	86,905
Licenses & Permits	7	4,480	0					0	4,480	4,480	0
Use of Money and Property	8	35,530	0	0	0	0	0	8,235	43,765	43,555	51,398
Intergovernmental	9	4,911	323,464	0	0	0		0	328,375	194,865	162,970
Charges for Fees & Service	10	186,050	260		0	0	0	1,184,550	1,370,860	1,606,242	1,630,730
Special Assessments	11	0	0		0	0		0	0	0	102
Miscellaneous	12	55,262	0		0	0	0	0	55,262	61,202	138,313
Sub-Total Revenues	13	516,716	414,684	20,350	82,036	0	0	1,192,785	2,226,571	2,320,117	2,410,827
Other Financing Sources:											
Total Transfers In	14	96,482	6,560	0	64,200	0	0	56,350	223,592	220,785	231,527
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	613,198	421,244	20,350	146,236	0	0	1,249,135	2,450,163	2,540,902	2,642,354
Expenditures & Other Financing Uses											
Public Safety	18	301,180	0	0			0		301,180	277,055	299,680
Public Works	19	133,454	242,902	0			0		376,356	366,910	238,374
Health and Social Services	20	2,500	0	0			0		2,500	2,500	2,919
Culture and Recreation	21	110,408	0	0			0		110,408	95,096	102,406
Community and Economic Development	22	33,852	192,000	20,350			0		246,202	93,156	86,979
General Government	23	100,300	0	0			0		100,300	96,975	172,507
Debt Service	24	0	0	0	146,500		0		146,500	116,660	115,345
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	681,694	434,902	20,350	146,500	0	0		1,283,446	1,048,352	1,018,210
Business Type Proprietary: Enterprise & ISF	27							1,662,639	1,662,639	1,472,991	1,481,245
Total Gov & Bus Type Expenditures	28	681,694	434,902	20,350	146,500	0	0	1,662,639	2,946,085	2,521,343	2,499,455
Total Transfers Out	29	0	88,310	0	0	0	0	135,282	223,592	220,785	231,527
Total ALL Expenditures/Fund Transfers Out	30	681,694	523,212	20,350	146,500	0	0	1,797,921	3,169,677	2,742,128	2,730,982
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-68,496	-101,968	0	-264	0	0	-548,786	-719,514	-201,226	-88,628
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	86,538	144,891	0	35,567	0	7,239	767,813	1,042,048	1,243,274	1,331,902
Ending Fund Balance June 30	35	18,042	42,923	0	35,303	0	7,239	219,027	322,534	1,042,048	1,243,274

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **BEDFORD**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Street Project '99	215,000	July, 1999	25,000	4,200	400	29,600		29,600
(2) Fire Station/City Hall/Street Project '02	285,000	July, 2002	50,000	2,300	400	52,700	34,264	18,436
(3) Industrial Site	119,335	September, 1995	61,899	2,300		64,199	64,199	0
(4) SIRWA Rural Water	225,117	May, 1992	12,273	4,359		16,632	16,632	0
(5) Sewer Improvement Project	800,000	July, 1999	50,000	26,355	400	76,755	76,755	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			199,172	39,514	1,200	239,886	191,850	48,036

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **BEDFORD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			199,172	39,514	1,200	239,886	191,850	48,036

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **BEDFORD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 625 Court Avenue

on 03/11/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.87834

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-523-2210
phone number

 Tammy L. Thompson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	335,770	317,690	312,150
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	335,770	317,690	312,150
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,350	20,350	28,259
Other City Taxes	6	67,709	71,733	86,905
Licenses & Permits	7	4,480	4,480	0
Use of Money and Property	8	43,765	43,555	51,398
Intergovernmental	9	328,375	194,865	162,970
Charges for Fees & Service	10	1,370,860	1,606,242	1,630,730
Special Assessments	11	0	0	102
Miscellaneous	12	55,262	61,202	138,313
Other Financing Sources	13	223,592	220,785	231,527
Total Revenues and Other Sources	14	2,450,163	2,540,902	2,642,354
Expenditures & Other Financing Uses				
Public Safety	15	301,180	277,055	299,680
Public Works	16	376,356	366,910	238,374
Health and Social Services	17	2,500	2,500	2,919
Culture and Recreation	18	110,408	95,096	102,406
Community and Economic Development	19	246,202	93,156	86,979
General Government	20	100,300	96,975	172,507
Debt Service	21	146,500	116,660	115,345
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,283,446	1,048,352	1,018,210
Business Type / Enterprises	24	1,662,639	1,472,991	1,481,245
Total ALL Expenditures	25	2,946,085	2,521,343	2,499,455
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-719,514	-201,226	-88,628
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,042,048	1,243,274	1,331,902
Ending Fund Balance June 30	31	322,534	1,042,048	1,243,274