

# 38-353

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Beaman County Name: GRUNDY Date Budget Adopted: 03/19/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-366-2894  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	6,257,563	6,140,206
DEBT SERVICE 3a	6,257,563	6,140,206
Ag Land 4a	37,209	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,686	49,736	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	845	829	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	3,000	2,944	0.47942
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>54,531</b>	<b>53,509</b>	
384.1	3.00375	Ag Land	111	111	2.98315
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>54,642</b>	<b>53,620</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	1,690	1,658	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,500	2,453	0.39952
	Amt Nec	Other Employee Benefits	3,000	2,944	0.47942
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>5,500</b>	<b>5,397</b>	<b>0.87894</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>7,190</b>	<b>7,055</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>7,190</b>	<b>7,055</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	4,961	0.80798
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>66,888</b>	<b>65,636</b>	<b>10.67134</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Beaman**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,234	11,315		151	31,025	0	149,725	102,992	252,717
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	160,972	18,592		8,899	23,564	0	212,027	57,432	269,459
Actual Expenditures Except End Bal (pg 12, line 259) *	3	168,856	28,130		5,217	32,688	0	234,891	56,679	291,570
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	99,350	1,777		3,833	21,901	0	126,861	103,745	230,606
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	99,350	1,777		3,833	21,901	0	126,861	103,745	230,606
Re-Est Revenues	6	205,923	25,759	0	4,500	19,000	0	255,182	66,156	321,338
Re-Est Expenditures	7	174,501	24,393	0	7,500	33,901	0	240,295	78,000	318,295
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	130,772	3,143	0	833	7,000	0	141,748	91,901	233,649
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	130,772	3,143	0	833	7,000	0	141,748	91,901	233,649
Revenues	11	180,151	25,082	0	5,056	0	0	210,289	77,700	287,989
Expenditures	12	164,497	15,500	0	5,056	7,000	0	192,053	83,400	275,453
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	146,426	12,725	0	833	0	0	159,984	86,201	246,185

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,500							2,500	2,004	1,864
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,000							12,000	17,200	9,105
Ambulance	6	647							647	697	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	14,650							14,650	10,750	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	4,583
TOTAL (lines 1 - 10)	11	29,997	0	0			0		29,997	30,851	15,552
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	14,000	12,000						26,000	21,000	38,067
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,500	2,500						5,000	5,200	0
Traffic Control and Safety	15								0	0	479
Snow Removal	16	2,000	1,000						3,000	2,000	1,550
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,000							2,000	1,000	2,960
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	20,500	15,500	0			0		36,000	29,200	43,056
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,500							1,500	1,550	550
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	1,550	550
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	33,000							33,000	55,550	35,568
Museum, Band and Theater	32	500							500	1,000	717
Parks	33	5,000							5,000	2,000	1,830
Recreation	34	3,000							3,000	1,500	0
Cemetery	35	500							500	0	500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	5,793	0
TOTAL (lines 31 - 37)	38	42,000	0	0			0		42,000	65,843	38,615

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	1,000	0
Economic Development	40	1,000							1,000	1,000	630
Housing and Urban Renewal	41								0	1,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	3,000	630
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,300							3,300	5,500	5,984
Clerk, Treasurer, & Finance Adm.	47	8,200							8,200	11,500	10,152
Elections	48								0	500	0
Legal Services & City Attorney	49	2,000							2,000	1,000	747
City Hall & General Buildings	50	12,000							12,000	11,250	4,865
Tort Liability	51	9,000							9,000	8,500	6,103
Other General Government	52	4,000							4,000	5,200	17,807
TOTAL (lines 46 - 52)	53	38,500	0	0			0		38,500	43,450	45,658
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				5,056				5,056	7,500	5,217
TIF Capital Projects	55					7,000			7,000	21,901	47,362
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		7,000	0		7,000	21,901	47,362
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	134,497	15,500	0	5,056	7,000	0		162,053	203,295	196,640
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							41,500	41,500	40,000	33,640
Sewer Utility	60							39,900	39,900	38,000	23,039
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							2,000	2,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							83,400	83,400	78,000	56,679
TOTAL ALL EXPENDITURES (lines 58+74)	74	134,497	15,500	0	5,056	7,000	0	83,400	245,453	281,295	253,319
Regular Transfers Out	75	30,000							30,000	37,000	27,222
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	30,000	0	0	0	0	0	0	30,000	37,000	27,222
Total Expenditures & Fund Transfers Out (lines 75+78)	78	164,497	15,500	0	5,056	7,000	0	83,400	275,453	318,295	280,541
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	146,426	12,725	0	833	0	0	86,201	246,185	233,649	230,606

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	53,620	7,055		4,961	0			65,636	62,817	65,288
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	53,620	7,055		4,961	0			65,636	62,817	65,288
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,022	135		95	0			1,252	1,245	0
Utility franchise tax	7	325							325	0	715
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	14,000	14,198
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,347	135		95	0			13,577	15,245	14,913
Licenses & Permits	14	485							485	480	550
Use of Money & Property	15	5,400							5,400	5,200	3,289
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		17,892						17,892	17,640	15,470
Other State Grants & Reimbursements	18	7,647							7,647	9,800	21,503
Local Grants & Reimbursements	19	53,352							53,352	57,000	39,165
Subtotal - Intergovernmental (lines 16 thru 19)	20	60,999	17,892	0	0	0		0	78,891	84,440	76,138
Charges for Fees & Service:											
Water Utility	21							41,100	41,100	40,156	32,610
Sewer Utility	22							29,400	29,400	25,000	24,822
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							3,000	3,000	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							4,200	4,200	1,000	198
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	77,700	77,700	66,156	57,630
Special Assessments	35								0	0	0
Miscellaneous	36	16,300				0		0	16,300	50,000	13,400
Other Financing Sources:											
Regular Operating Transfers In	37	30,000							30,000	37,000	27,222
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	30,000	0	0	0	0	0	0	30,000	37,000	27,222
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,000	0	0	0	0	0	0	30,000	37,000	27,222
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	180,151	25,082	0	5,056	0	0	77,700	287,989	321,338	258,430
Beginning Fund Balance July 1	44	130,772	3,143	0	833	7,000	0	91,901	233,649	230,606	252,717
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	310,923	28,225	0	5,889	7,000	0	169,601	521,638	551,944	511,147

CITY OF

Beaman

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	53,620	7,055		4,961	0			65,636	62,817	65,288
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	53,620	7,055		4,961	0			65,636	62,817	65,288
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,347	135		95	0			13,577	15,245	14,913
Licenses & Permits	7	485	0					0	485	480	550
Use of Money and Property	8	5,400	0	0	0	0	0	0	5,400	5,200	3,289
Intergovernmental	9	60,999	17,892	0	0	0		0	78,891	84,440	76,138
Charges for Fees & Service	10	0	0		0	0	0	77,700	77,700	66,156	57,630
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,300	0		0	0	0	0	16,300	50,000	13,400
Sub-Total Revenues	13	150,151	25,082	0	5,056	0	0	77,700	257,989	284,338	231,208
<b>Other Financing Sources:</b>											
Total Transfers In	14	30,000	0	0	0	0	0	0	30,000	37,000	27,222
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	180,151	25,082	0	5,056	0	0	77,700	287,989	321,338	258,430
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	29,997	0	0			0		29,997	30,851	15,552
Public Works	19	20,500	15,500	0			0		36,000	29,200	43,056
Health and Social Services	20	1,500	0	0			0		1,500	1,550	550
Culture and Recreation	21	42,000	0	0			0		42,000	65,843	38,615
Community and Economic Development	22	2,000	0	0			0		2,000	3,000	630
General Government	23	38,500	0	0			0		38,500	43,450	45,658
Debt Service	24	0	0	0	5,056		0		5,056	7,500	5,217
Capital Projects	25	0	0	0		7,000	0		7,000	21,901	47,362
Total Government Activities Expenditures	26	134,497	15,500	0	5,056	7,000	0		162,053	203,295	196,640
Business Type Proprietary: Enterprise & ISF	27							83,400	83,400	78,000	56,679
Total Gov & Bus Type Expenditures	28	134,497	15,500	0	5,056	7,000	0	83,400	245,453	281,295	253,319
Total Transfers Out	29	30,000	0	0	0	0	0	0	30,000	37,000	27,222
Total ALL Expenditures/Fund Transfers Out	30	164,497	15,500	0	5,056	7,000	0	83,400	275,453	318,295	280,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	15,654	9,582	0	0	-7,000	0	-5,700	12,536	3,043	-22,111
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	130,772	3,143	0	833	7,000	0	91,901	233,649	230,606	252,717
Ending Fund Balance June 30	35	146,426	12,725	0	833	0	0	86,201	246,185	233,649	230,606

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Beaman

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Revenue Capital Loan Notes	66,000	September 2003	5,500	1,980		7,480	7,480	0
(2) Water Revenue Capital Loan Notes	49,000	September 2005	3,500	1,390		4,890	4,890	0
(3) Memorial Building General Obligation Notes	100,000	September 2005	11,500	4,056		15,556	10,500	5,056
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			20,500	7,426	0	27,926	22,870	5,056

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Beaman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			20,500	7,426	0	27,926	22,870	5,056

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Beaman**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Council Chambers                      
on                     03/19/08                     at                     5:30 p.m.                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     10.67134                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     2.98315                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    641-366-2894                      
phone number

                    LaVonne Sternhagen                      
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	65,636	62,817	65,288
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>65,636</b>	<b>62,817</b>	<b>65,288</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,577	15,245	14,913
Licenses & Permits	7	485	480	550
Use of Money and Property	8	5,400	5,200	3,289
Intergovernmental	9	78,891	84,440	76,138
Charges for Fees & Service	10	77,700	66,156	57,630
Special Assessments	11	0	0	0
Miscellaneous	12	16,300	50,000	13,400
Other Financing Sources	13	30,000	37,000	27,222
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>287,989</b>	<b>321,338</b>	<b>258,430</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	29,997	30,851	15,552
Public Works	16	36,000	29,200	43,056
Health and Social Services	17	1,500	1,550	550
Culture and Recreation	18	42,000	65,843	38,615
Community and Economic Development	19	2,000	3,000	630
General Government	20	38,500	43,450	45,658
Debt Service	21	5,056	7,500	5,217
Capital Projects	22	7,000	21,901	47,362
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>162,053</b>	<b>203,295</b>	<b>196,640</b>
Business Type / Enterprises	24	83,400	78,000	56,679
<b>Total ALL Expenditures</b>	<b>25</b>	<b>245,453</b>	<b>281,295</b>	<b>253,319</b>
Transfers Out	26	30,000	37,000	27,222
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>275,453</b>	<b>318,295</b>	<b>280,541</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>12,536</b>	<b>3,043</b>	<b>-22,111</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	233,649	230,606	252,717
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>246,185</b>	<b>233,649</b>	<b>230,606</b>