62-585

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Beacon **County Name:** MAHASKA **Date Budget Adopted:** 03/04/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	5,148,310	2b	4,825,215	518
DEBT SERVICE	3a		3b		
Ag Land	4a	158,246			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	41,701		39,084	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	41,701		39,084		
384.1	3.00375	Ag Land	26	475		475	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	42,176		39,559		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	42,176	42	39,559	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Beacon**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	104,122	121,277		0			225,399	247,388	472,787
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	49,481	48,548		0			98,029	199,231	297,260
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	57,944	24,992		0			82,936	201,933	284,869
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	95,659	144,833		0	0	0	240,492	244,686	485,178

(2) ** Re-Estimated FY 2008		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	95,659	144,833		0	0	0	240,492	244,686	485,178
Re-Est Revenues	6	112,200	54,000	0	0	0	0	166,200	237,275	403,475
Re-Est Expenditures	7	117,130	162,050	0	0	0	0	279,180	254,919	534,099
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	90,729	36,783	0	0	0	0	127,512	227,042	354,554
(3) ** Budget FY 2009										
Beginning Fund Balance	10	90,729	36,783	0	0	0	0	127,512	227,042	354,554
Revenues	11	104,167	54,000	0	0	0	0	158,167	253,000	411,167
Expenditures	12	118,350	134,000	0	0	0	0	252,350	332,849	585,199
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	76,546	-43,217	0	0	0	0	33,329	147,193	180,522

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF **Beacon**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF **Beacon**

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009 — Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,000							4,000	3,400	6,185
Jail	2								0	0	0
Emergency Management	3	8,000							8,000	7,500	7,476
Flood Control	4								0	0	0
Fire Department	5	15,000							15,000	15,000	10,179
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,000	1,554
Other Public Safety	10	9,000							9,000	10,000	9,746
TOTAL *(lines 1 - 10)*	11	38,000	0	0			0		38,000	37,900	35,140
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		107,000						107,000	124,450	8,294
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	4,500	3,605
Traffic Control and Safety	15								0	0	0
Snow Removal	16		10,000						10,000	10,000	3,929
Highway Engineering	17		12,000						12,000	11,550	9,000
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	0	134,000	0			0		134,000	150,500	24,828
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,600							2,600	2,600	2,504
Museum, Band and Theater	32								0	0	0
Parks	33	40,000							40,000	40,000	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	42,600	0	0			0		42,600	42,600	2,504

Form 631 A P2

CITY OF Beacon

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,200							3,200	3,200	2,520
Clerk, Treasurer, & Finance Adm.	47	5,700							5,700	5,700	5,100
Elections	48	2,000							2,000	2,000	1,280
Legal Services & City Attorney	49	6,000							6,000	17,550	299
City Hall & General Buildings	50	20,850							20,850	19,730	11,265
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	37,750	0	0			0		37,750	48,180	20,464
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	118,350	134,000	0	0	0	0		252,350	279,180	82,936
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							188,544	188,544	177,649	134,486
Sewer Utility	60							106,850	106,850	40,067	29,497
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							37,455	37,455	37,203	37,950
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							332,849	332,849	254,919	201,933
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	118,350	134,000	0	0	0	0	332,849	585,199	534,099	284,869
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	118,350	134,000	0	0	0	0	332,849	585,199	534,099	284,869
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	76,546	-43,217	0	0	0	0	147,193	180,522	354,554	485,178

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF **Beacon**

Department of Management

REVENUES DETAIL

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,559	0		0	0			39,559	45,000	37,671
Less: Uncollected Property Taxes - Levy Year	2	9							9	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	39,550	0		0	0			39,550	45,000	37,671
Delinquent Property Taxes	4								0	0	11
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,617	0		0	0			2,617	2,600	2,600
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		44,000						44,000	43,000	35,626
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	2,617	44,000		0	0			46,617	45,600	38,226
Licenses & Permits	14								0	0	0
Use of Money & Property	15	62,000	5,000					32,000	99,000	100,550	14,574
Intergovernmental:											
Federal Grants & Reimbursements	16		49,000						49,000	0	0
Road Use Taxes	17								0	50,000	43,173
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	49,000	0	0	0		0	49,000	50,000	43,173
Charges for Fees & Service:											
Water Utility	21							108,110	108,110	95,625	90,350
Sewer Utility	22							68,890	68,890	66,700	73,255
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	177,000	177,000	162,325	163,605
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37		-44,000		0	0		44,000	0	0	0
Internal **TIF** Loan Transfers In	38		0						0	0	0
Subtotal ALL Operating Transfers In	39	0	-44,000	0	0	0	0	44,000	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	-44,000	0	0	0	0	44,000	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	104,167	54,000	0	0	0	0	253,000	411,167	403,475	297,260
Beginning Fund Balance July 1	44	90,729	36,783	0	0	0	0	227,042	354,554	485,178	472,787
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	194,896	90,783	0	0	0	0	480,042	765,721	888,653	770,047

Form 635.2A

Department of Management

CITY OF Beacon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,559	0		0	0			39,559	45,000	37,671
Less: Uncollected Property Taxes-Levy Year	2	9	0		0	0			9	0	0
Net Current Property Taxes	3	39,550	0		0	0			39,550	45,000	37,671
Delinquent Property Taxes	4	0	0		0	0			0	0	11
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,617	44,000		0	0			46,617	45,600	38,226
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	62,000	5,000	0	0	0	0	32,000	99,000	100,550	14,574
Intergovernmental	9	0	49,000	0	0	0		0	49,000	50,000	43,173
Charges for Fees & Service	10	0	0		0	0	0	177,000	177,000	162,325	163,605
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	104,167	98,000	0	0	0	0	209,000	411,167	403,475	297,260
Other Financing Sources:											
Total Transfers In	14	0	-44,000	0	0	0	0	44,000	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	104,167	54,000	0	0	0	0	253,000	411,167	403,475	297,260
Expenditures & Other Financing Uses											
Public Safety	18	38,000	0	0			0		38,000	37,900	35,140
Public Works	19	0	134,000	0			0		134,000	150,500	24,828
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	42,600	0	0			0		42,600	42,600	2,504
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	37,750	0	0			0		37,750	48,180	20,464
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	118,350	134,000	0	0	0	0		252,350	279,180	82,936
Business Type Proprietray: Enterprise & ISF	27							332,849	332,849	254,919	201,933
Total Gov & Bus Type Expenditures	28	118,350	134,000	0	0	0	0	332,849	585,199	534,099	284,869
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	118,350	134,000	0	0	0	0	332,849	585,199	534,099	284,869
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-14,183	-80,000	0	0	0	0	-79,849	-174,032	-130,624	12,391
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	90,729	36,783	0	0	0	0	227,042	354,554	485,178	472,787
Ending Fund Balance June 30	35	76,546	-43,217	0	0	0	0	147,193	180,522	354,554	485,178

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Beacon**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Waste Water Treatment Improvement	546,000	June 07	24,000	12,420	1,035	37,455	37,455	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	24,000	12,420	1,035	37,455	37,455	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: **Beacon**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				24,000	12,420	1,035	37,455	37,455	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Beacon**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Beacon City Hall

on 03/04/08 *at* 7:00pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-672-1995
phone number

Margaret L. Ademeit, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,559	45,000	37,671
Less: Uncollected Property Taxes-Levy Year	2	9	0	0
Net Current Property Taxes	**3**	39,550	45,000	37,671
Delinquent Property Taxes	4	0	0	11
TIF Revenues	5	0	0	0
Other City Taxes	6	46,617	45,600	38,226
Licenses & Permits	7	0	0	0
Use of Money and Property	8	99,000	100,550	14,574
Intergovernmental	9	49,000	50,000	43,173
Charges for Fees & Service	10	177,000	162,325	163,605
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	411,167	403,475	297,260
Expenditures & Other Financing Uses				
Public Safety	15	38,000	37,900	35,140
Public Works	16	134,000	150,500	24,828
Health and Social Services	17	0	0	0
Culture and Recreation	18	42,600	42,600	2,504
Community and Economic Development	19	0	0	0
General Government	20	37,750	48,180	20,464
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	252,350	279,180	82,936
Business Type / Enterprises	24	332,849	254,919	201,933
Total ALL Expenditures	**25**	585,199	534,099	284,869
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	585,199	534,099	284,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-174,032	-130,624	12,391
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	354,554	485,178	472,787
Ending Fund Balance June 30	**31**	180,522	354,554	485,178