

15-128

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Atlantic County Name: CASS Date Budget Adopted: 03/05/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-243-4810
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 173,123,400	2b 170,037,203	7,257
DEBT SERVICE	3a 176,283,840	3b 173,197,643	
Ag Land	4a 1,748,702		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,402,300	1,377,301	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 57,800	56,770	52 0.33387
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 1,460,100	1,434,071	
384.1	3.00375	Ag Land	26 5,252	5,252	63 3.00337
		Total General Fund Tax Levies (25 + 26)	27 1,465,352	1,439,323	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 46,743	45,910	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 46,744	45,911	0.27000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 692,494	680,149	4.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 739,238	726,061	65 4.27001
		Sub Total Special Revenue Levies (28+32)	33 785,981	771,971	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 785,981	771,971	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 626,969	615,993	70 3.55659
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 2,878,302	2,827,287	72 16.53047

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Atlantic

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,166,653	1,032,960		133,967	244,495		2,578,075	638,101	3,216,176
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,078,463	2,004,143		843,620	3,827,297		9,753,523	1,180,706	10,934,229
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,013,775	1,949,002		889,152	3,918,077		9,770,006	1,211,357	10,981,363
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,231,341	1,088,101		88,435	153,715	0	2,561,592	607,450	3,169,042
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,231,341	1,088,101	0	88,435	153,715	0	2,561,592	607,450	3,169,042
Re-Est Revenues	6	3,112,716	2,218,125	308,869	1,517,329	3,164,272	0	10,321,311	1,108,430	11,429,741
Re-Est Expenditures	7	3,397,595	2,453,261	207,475	1,594,890	2,858,483	0	10,511,704	1,238,010	11,749,714
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	946,462	852,965	101,394	10,874	459,504	0	2,371,199	477,870	2,849,069
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	946,462	852,965	101,394	10,874	459,504	0	2,371,199	477,870	2,849,069
Revenues	11	3,280,293	2,091,407	127,663	736,948	1,438,996	0	7,675,307	870,100	8,545,407
Expenditures	12	3,557,861	2,478,465	174,049	743,697	1,857,758	0	8,811,830	768,521	9,580,351
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	668,894	465,907	55,008	4,125	40,742	0	1,234,676	579,449	1,814,125

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	814,858
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	234,599
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,049,457

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Care Initiatives	20,537	21,548	701
2	Brymon's Home Furnishings	10,000		
3	Iron Specialties		13	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	30,537	21,561	701

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	814,866	321,180						1,136,046	1,115,859	1,054,130
Jail	2								0	0	0
Emergency Management	3	3,000							3,000	3,000	0
Flood Control	4	0							0	0	0
Fire Department	5	750,431	112,890						863,321	605,928	530,765
Ambulance	6	50,400							50,400	49,725	49,725
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	163,625							163,625	344,066	0
Animal Control	9	30,700	2,200						32,900	31,831	27,171
Other Public Safety	10								0	0	288,841
TOTAL (lines 1 - 10)	11	1,813,022	436,270	0			0		2,249,292	2,150,409	1,950,632
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		895,890						895,890	860,395	600,849
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	390,000							390,000	355,000	362,000
Traffic Control and Safety	15		6,250						6,250	6,525	20,285
Snow Removal	16		49,000						49,000	45,811	57,175
Highway Engineering	17								0	0	0
Street Cleaning	18		29,460						29,460	30,309	18,304
Airport	19	166,382	23,650						190,032	278,446	61,883
Garbage	20								0	0	0
Other Public Works	21		20,000						20,000	19,000	10,604
TOTAL (lines 12 - 21)	22	556,382	1,024,250	0			0		1,580,632	1,595,486	1,131,100
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		12,000						12,000	12,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	12,000	0			0		12,000	12,000	0
CULTURE & RECREATION											
Library Services	31	231,914	49,260						281,174	277,258	293,584
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	250,706	37,190						287,896	257,893	254,333
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	7,700							7,700	7,700	5,576
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	490,320	86,450	0			0		576,770	542,851	553,493

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	296	5,000						5,296	11,547	5,428
Economic Development	40	43,800	170,000	0					213,800	112,800	162,838
Housing and Urban Renewal	41		5,000						5,000	13,000	64,419
Planning & Zoning	42	300							300	200	649
Other Com & Econ Development	43	28,450							28,450	26,840	23,467
REBATES & PYMTS from TIF DEBT page	44			30,537					30,537	21,561	701
TOTAL (lines 39 - 44)	45	72,846	180,000	30,537			0		283,383	185,948	257,502
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	23,000	5,175						28,175	31,329	41,878
Clerk, Treasurer, & Finance Adm.	47	239,936	110,454						350,390	330,603	296,342
Elections	48	0							0	2,200	0
Legal Services & City Attorney	49	6,500							6,500	9,000	8,051
City Hall & General Buildings	50	61,655	26,920						88,575	100,644	72,535
Tort Liability	51	72,000							72,000	68,316	80,328
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	403,091	142,549	0			0		545,640	542,092	499,134
DEBT SERVICE											
Gov Capital Projects	55		229,987	121,748	743,697				1,095,432	1,960,163	1,100,135
TIF Capital Projects	56					1,732,758			1,732,758	1,723,681	3,475,138
TOTAL CAPITAL PROJECTS	57	0	0	0		1,732,758	0		1,732,758	1,723,681	3,475,138
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,335,661	2,111,506	152,285	743,697	1,732,758	0		8,075,907	8,712,630	8,967,134
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							463,741	463,741	622,100	429,427
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							143,744	143,744	129,694	20,611
Enterprise DEBT SERVICE	70								0	0	229,020
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							607,485	607,485	751,794	679,058
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,335,661	2,111,506	152,285	743,697	1,732,758	0	607,485	8,683,392	9,464,424	9,646,192
Regular Transfers Out	75	222,200	366,959			125,000		161,036	875,195	2,171,629	1,335,171
Internal TIF Loan / Repayment Transfers Out	76			21,764					21,764	113,661	0
Total ALL Transfers Out	77	222,200	366,959	21,764	0	125,000	0	161,036	896,959	2,285,290	1,335,171
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,557,861	2,478,465	174,049	743,697	1,857,758	0	768,521	9,580,351	11,749,714	10,981,363
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	668,894	465,907	55,008	4,125	40,742	0	579,449	1,814,125	2,849,069	3,169,042

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,439,323	771,971		615,993	0			2,827,287	2,738,343	2,566,296
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,439,323	771,971		615,993	0			2,827,287	2,738,343	2,566,296
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			118,842					118,842	235,323	238,660
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	26,029	14,012		10,976	0			51,017	49,505	46,709
Utility franchise tax	7								0	0	66,203
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	189,000	384,122			280,000			853,122	877,474	727,177
Subtotal - Other City Taxes (lines 6 thru 12)	13	215,029	398,134		10,976	280,000			904,139	926,979	840,089
Licenses & Permits	14	87,750	1,500						89,250	89,145	28,504
Use of Money & Property	15	83,200	4,000		6,000	1,000		7,000	101,200	148,832	197,528
Intergovernmental:											
Federal Grants & Reimbursements	16	164,825				300,450			465,275	1,030,317	3,338,847
Road Use Taxes	17		580,560						580,560	580,560	604,834
Other State Grants & Reimbursements	18	5,000							5,000	211,332	6,233
Local Grants & Reimbursements	19	402,000							402,000	367,000	139,589
Subtotal - Intergovernmental (lines 16 thru 19)	20	571,825	580,560	0	0	300,450		0	1,452,835	2,189,209	4,089,503
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							672,000	672,000	678,005	724,169
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							177,100	177,100	179,350	181,803
Other Fees & Charges for Service	33								0	43,330	60,438
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	849,100	849,100	900,685	966,410
Special Assessments	35								0	96	0
Miscellaneous	36	394,175	70,120					4,000	468,295	379,239	503,443
Other Financing Sources:											
Regular Operating Transfers In	37	158,991	265,122		91,036	350,046		10,000	875,195	2,171,629	1,335,171
Internal TIF Loan Transfers In	38			8,821	12,943				21,764	113,661	0
Subtotal ALL Operating Transfers In	39	158,991	265,122	8,821	103,979	350,046	0	10,000	896,959	2,285,290	1,335,171
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	330,000				507,500			837,500	1,536,600	168,625
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	488,991	265,122	8,821	103,979	857,546	0	10,000	1,734,459	3,821,890	1,503,796
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,280,293	2,091,407	127,663	736,948	1,438,996	0	870,100	8,545,407	11,429,741	10,934,229
Beginning Fund Balance July 1	44	946,462	852,965	101,394	10,874	459,504	0	477,870	2,849,069	3,169,042	3,216,176
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,226,755	2,944,372	229,057	747,822	1,898,500	0	1,347,970	11,394,476	14,598,783	14,150,405

CITY OF

Atlantic

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,439,323	771,971		615,993	0			2,827,287	2,738,343	2,566,296
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,439,323	771,971		615,993	0			2,827,287	2,738,343	2,566,296
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			118,842					118,842	235,323	238,660
Other City Taxes	6	215,029	398,134		10,976	280,000			904,139	926,979	840,089
Licenses & Permits	7	87,750	1,500					0	89,250	89,145	28,504
Use of Money and Property	8	83,200	4,000	0	6,000	1,000	0	7,000	101,200	148,832	197,528
Intergovernmental	9	571,825	580,560	0	0	300,450		0	1,452,835	2,189,209	4,089,503
Charges for Fees & Service	10	0	0		0	0	0	849,100	849,100	900,685	966,410
Special Assessments	11	0	0		0	0		0	0	96	0
Miscellaneous	12	394,175	70,120		0	0		0	468,295	379,239	503,443
Sub-Total Revenues	13	2,791,302	1,826,285	118,842	632,969	581,450	0	860,100	6,810,948	7,607,851	9,430,433
Other Financing Sources:											
Total Transfers In	14	158,991	265,122	8,821	103,979	350,046	0	10,000	896,959	2,285,290	1,335,171
Proceeds of Debt	15	330,000	0	0	0	507,500		0	837,500	1,536,600	168,625
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,280,293	2,091,407	127,663	736,948	1,438,996	0	870,100	8,545,407	11,429,741	10,934,229
Expenditures & Other Financing Uses											
Public Safety	18	1,813,022	436,270	0			0		2,249,292	2,150,409	1,950,632
Public Works	19	556,382	1,024,250	0			0		1,580,632	1,595,486	1,131,100
Health and Social Services	20	0	12,000	0			0		12,000	12,000	0
Culture and Recreation	21	490,320	86,450	0			0		576,770	542,851	553,493
Community and Economic Development	22	72,846	180,000	30,537			0		283,383	185,948	257,502
General Government	23	403,091	142,549	0			0		545,640	542,092	499,134
Debt Service	24	0	229,987	121,748	743,697		0		1,095,432	1,960,163	1,100,135
Capital Projects	25	0	0	0		1,732,758	0		1,732,758	1,723,681	3,475,138
Total Government Activities Expenditures	26	3,335,661	2,111,506	152,285	743,697	1,732,758	0		8,075,907	8,712,630	8,967,134
Business Type Proprietary: Enterprise & ISF	27							607,485	607,485	751,794	679,058
Total Gov & Bus Type Expenditures	28	3,335,661	2,111,506	152,285	743,697	1,732,758	0	607,485	8,683,392	9,464,424	9,646,192
Total Transfers Out	29	222,200	366,959	21,764	0	125,000	0	161,036	896,959	2,285,290	1,335,171
Total ALL Expenditures/Fund Transfers Out	30	3,557,861	2,478,465	174,049	743,697	1,857,758	0	768,521	9,580,351	11,749,714	10,981,363
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-277,568	-387,058	-46,386	-6,749	-418,762	0	101,579	-1,034,944	-319,973	-47,134
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	946,462	852,965	101,394	10,874	459,504	0	477,870	2,849,069	3,169,042	3,216,176
Ending Fund Balance June 30	35	668,894	465,907	55,008	4,125	40,742	0	579,449	1,814,125	2,849,069	3,169,042

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Atlantic

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	ASPHALT OVERLAY	300,000	SEPTEMBER-1997	25,000	7,220	150	32,370	32,370	0
(2)	AIRPORT IMPROVEMENTS	150,000	SEPTEMBER-1997	15,000	1,805	150	16,955		16,955
(3)	SUNNYSIDE POOL RENOVATION	700,000	MARCH-2001	50,000	25,868	150	76,018		76,018
(4)	COUNTRY OAKS ADDITION	200,000	JULY-2001	20,000	4,805	150	24,955	24,955	0
(5)	REC. CENTER/AIRPORT HANGAR/MISC.	1,710,000	APRIL-2002	180,000	39,350	150	219,500	99,031	120,469
(6)	SKYJACK #1	145,000	DECEMBER-1994	15,000	2,730	150	17,880	17,880	0
(7)	SKYJACK #2	115,000	DECEMBER-1995	10,000	2,190	150	12,340	12,340	0
(8)	SKYJACK #3	90,000	JUNE-1997	10,000	1,630	150	11,780	11,780	0
(9)	22ND STREET LIFT STATION	175,000	FEBRUARY-1998	20,000	1,030	150	21,180	21,180	0
(10)	FAREWAY	225,000	FEBRUARY-1998	20,000	2,790	150	22,940	22,940	0
(11)	STORM WATER/FIRE IMPROVEMENTS	300,000	APRIL-2003	30,000	5,418	150	35,568		35,568
(12)	EAST RIDGE ESTATES	110,000	SEPTEMBER-2003	10,000	2,943	150	13,093		13,093
(13)	AIRPORT/22ND STREET IMPROVEMENTS	1,560,000	NOVEMBER-2007	215,000	48,293	150	263,443	111,170	152,273
(14)	2004 STREET IMPROVEMENTS	500,000	JULY-2004	50,000	12,753	150	62,903		62,903
(15)	EAST SIDE WATER IMPROVEMENTS-#1	375,000	APRIL-2005	35,000	10,430	150	45,580		45,580
(16)	RECREATION CENTER	1,000,000	SEPTEMBER-2005	36,055	43,949	150	80,154	80,154	0
(17)	EAST SIDE WATER IMPROVEMENTS-#2	150,000	FEBRUARY-2006	15,000	5,813	150	20,963		20,963
(18)	EAST SIDE BUSINESS PARK	255,000	MARCH-2006	22,000	12,363	150	34,513	34,513	0
(19)	CARE INITIATIAVES	20,537	JANUARY-2005	17,694	2,843		20,537	20,537	0
(20)	FIRE TRUCK	330,000	MARCH-2008	30,000	7,147		37,147		37,147
(21)	LEASE PURCHASE-POLICE/PARK EQUIPMENT	46,000	MARCH-2008	46,000			46,000		46,000
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			871,749	241,370	2,700	1,115,819	488,850	626,969

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Atlantic

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			871,749	241,370	2,700	1,115,819	488,850	626,969

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Atlantic, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers-City Hall

on March 5, 2008 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.53047

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00337

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-243-4810
phone number

Deb Wheatley Field
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,827,287	2,738,343	2,566,296
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,827,287	2,738,343	2,566,296
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	118,842	235,323	238,660
Other City Taxes	6	904,139	926,979	840,089
Licenses & Permits	7	89,250	89,145	28,504
Use of Money and Property	8	101,200	148,832	197,528
Intergovernmental	9	1,452,835	2,189,209	4,089,503
Charges for Fees & Service	10	849,100	900,685	966,410
Special Assessments	11	0	96	0
Miscellaneous	12	468,295	379,239	503,443
Other Financing Sources	13	1,734,459	3,821,890	1,503,796
Total Revenues and Other Sources	14	8,545,407	11,429,741	10,934,229
Expenditures & Other Financing Uses				
Public Safety	15	2,249,292	2,150,409	1,950,632
Public Works	16	1,580,632	1,595,486	1,131,100
Health and Social Services	17	12,000	12,000	0
Culture and Recreation	18	576,770	542,851	553,493
Community and Economic Development	19	283,383	185,948	257,502
General Government	20	545,640	542,092	499,134
Debt Service	21	1,095,432	1,960,163	1,100,135
Capital Projects	22	1,732,758	1,723,681	3,475,138
Total Government Activities Expenditures	23	8,075,907	8,712,630	8,967,134
Business Type / Enterprises	24	607,485	751,794	679,058
Total ALL Expenditures	25	8,683,392	9,464,424	9,646,192
Transfers Out	26	896,959	2,285,290	1,335,171
Total ALL Expenditures/Transfers Out	27	9,580,351	11,749,714	10,981,363
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,034,944	-319,973	-47,134
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,849,069	3,169,042	3,216,176
Ending Fund Balance June 30	31	1,814,125	2,849,069	3,169,042