

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 02/26/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-556-7106
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	95,797,070	95,279,114	
DEBT SERVICE	119,338,619	118,820,663	
Ag Land	426,267		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	775,956	771,761	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	775,956	771,761	
384.1	3.00375	Ag Land	1,280	1,280	3.00375
		Total General Fund Tax Levies (25 + 26)	777,236	773,041	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	20,000	19,891	0.20877
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits	37,900	37,695	0.39563
		Total Employee Benefit Levies (29,30,31)	37,900	37,695	0.39563
		Sub Total Special Revenue Levies (28+32)	57,900	57,586	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	57,900	57,586	
384.4	Amt Nec	Debt Service Levy	190,790	189,962	1.59873
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	1,025,926	1,020,589	10.30313

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Asbury

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,074,007	734,007		28,887	281,977		2,118,878	2,007,175	4,126,053
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,177,030	1,380,980		882,652	870,385		4,311,047	3,342,792	7,653,839
Actual Expenditures Except End Bal (pg 12, line 259) *	3	736,530	1,069,347		896,999	86,980		2,789,856	3,055,123	5,844,979
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,514,507	1,045,640		14,540	1,065,382	0	3,640,069	2,294,844	5,934,913
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,514,507	1,045,640	0	14,540	1,065,382	0	3,640,069	2,294,844	5,934,913
Re-Est Revenues	6	1,242,517	602,962	790,689	967,013	2,085,728	0	5,688,909	1,513,648	7,202,557
Re-Est Expenditures	7	1,563,622	856,012	787,689	963,352	2,157,100	0	6,327,775	1,831,522	8,159,297
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,193,402	792,590	3,000	18,201	994,010	0	3,001,203	1,976,970	4,978,173
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,193,402	792,590	3,000	18,201	994,010	0	3,001,203	1,976,970	4,978,173
Revenues	11	1,343,497	728,933	795,743	967,090	1,133,000	0	4,968,263	1,760,125	6,728,388
Expenditures	12	1,352,998	545,326	789,743	965,692	1,133,000	0	4,786,759	1,790,738	6,577,497
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,183,901	976,197	9,000	19,599	994,010	0	3,182,707	1,946,357	5,129,064

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	708,310
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	708,310

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	308,051							308,051	347,733	195,245
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	53,106							53,106	46,134	42,415
Ambulance	6	13,127							13,127	11,404	10,485
Building Inspections	7	66,663							66,663	73,263	62,394
Miscellaneous Protective Services	8								0	5,150	585
Animal Control	9	2,000							2,000	0	0
Other Public Safety	10	5,900							5,900	0	0
TOTAL (lines 1 - 10)	11	448,847	0	0			0		448,847	483,684	311,124
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	64,114	169,390						233,504	243,701	114,175
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	30,500							30,500	30,500	25,584
Traffic Control and Safety	15								0	0	0
Snow Removal	16	73,700							73,700	40,500	22,882
Highway Engineering	17								0	0	0
Street Cleaning	18		11,000						11,000	10,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	5,201
TOTAL (lines 12 - 21)	22	168,314	180,390	0			0		348,704	324,701	167,842
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	36,750							36,750	34,300	31,850
Museum, Band and Theater	32								0	0	0
Parks	33	104,990							104,990	133,150	51,910
Recreation	34	950							950	1,080	882
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	525	324
TOTAL (lines 31 - 37)	38	143,190	0	0			0		143,190	169,055	84,966

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,950							2,950	15,103	11,813
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	775							775	675	215
Other Com & Econ Development	43	5,000							5,000	5,100	217
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,725	0	0			0		8,725	20,878	12,245
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	7,255
Clerk, Treasurer, & Finance Adm.	47	100,312							100,312	100,051	71,600
Elections	48	2,000							2,000	1,525	0
Legal Services & City Attorney	49	30,000							30,000	40,000	45,363
City Hall & General Buildings	50	48,110							48,110	34,010	13,988
Tort Liability	51								0	0	0
Other General Government	52	131,310							131,310	125,400	114,969
TOTAL (lines 46 - 52)	53	311,732	0	0			0		311,732	300,986	253,175
DEBT SERVICE											
Gov Capital Projects	54				965,692				965,692	963,352	896,999
TIF Capital Projects	55					1,133,000			1,133,000	2,148,023	86,980
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,133,000	0		1,133,000	2,148,023	86,980
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,080,808	180,390	0	965,692	1,133,000	0		3,359,890	4,410,679	1,813,331
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							326,286	326,286	325,675	348,239
Sewer Utility	60							301,841	301,841	294,660	228,128
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							157,949	157,949	140,494	124,847
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							191,833	191,833	282,886	265,788
Enterprise CAPITAL PROJECTS	71							351,295	351,295	442,252	2,063,121
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,329,204	1,329,204	1,485,967	3,030,123
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,080,808	180,390	0	965,692	1,133,000	0	1,329,204	4,689,094	5,896,646	4,843,454
Regular Transfers Out	75	272,190	364,936					461,534	1,098,660	1,474,962	1,001,525
Internal TIF Loan / Repayment Transfers Out	76			789,743					789,743	787,689	0
Total ALL Transfers Out	77	272,190	364,936	789,743	0	0	0	461,534	1,888,403	2,262,651	1,001,525
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,352,998	545,326	789,743	965,692	1,133,000	0	1,790,738	6,577,497	8,159,297	5,844,979
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	1,183,901	976,197	9,000	19,599	994,010	0	1,946,357	5,129,064	4,978,173	5,934,913

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	773,041	57,586		189,962	0			1,020,589	867,266	749,293
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	773,041	57,586		189,962	0			1,020,589	867,266	749,293
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			789,743					789,743	787,689	798,308
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,195	314		828	0			5,337	5,356	0
Utility franchise tax	7								0	0	31,380
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		275,000						275,000	250,000	279,948
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,195	275,314		828	0			280,337	255,356	311,328
Licenses & Permits	14	103,785							103,785	110,703	95,813
Use of Money & Property	15	58,200	5,000	6,000	1,000			35,500	105,700	100,200	289,658
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		208,740						208,740	206,535	204,195
Other State Grants & Reimbursements	18								0	250,000	1,180
Local Grants & Reimbursements	19	15,000							15,000	219,825	10,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,000	208,740	0	0	0		0	223,740	676,360	215,375
Charges for Fees & Service:											
Water Utility	21							531,702	531,702	506,462	395,528
Sewer Utility	22							569,850	569,850	520,050	542,955
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							161,539	161,539	143,445	138,621
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	48,000							48,000	41,400	173,099
Subtotal - Charges for Service (lines 21 thru 33)	34	48,000	0		0	0	0	1,263,091	1,311,091	1,211,357	1,250,203
Special Assessments	35								0	84,611	0
Miscellaneous	36								0	25,000	98,331
Other Financing Sources:											
Regular Operating Transfers In	37	341,276	101,270		66,580	128,000		461,534	1,098,660	1,474,962	1,001,525
Internal TIF Loan Transfers In	38		81,023		708,720				789,743	787,689	0
Subtotal ALL Operating Transfers In	39	341,276	182,293	0	775,300	128,000	0	461,534	1,888,403	2,262,651	1,001,525
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								1,005,000	821,364	2,736,055
Proceeds of Capital Asset Sales	41								0	0	107,950
Subtotal-Other Financing Sources (lines 38 thru 40)	42	341,276	182,293	0	775,300	1,133,000	0	461,534	2,893,403	3,084,015	3,845,530
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,343,497	728,933	795,743	967,090	1,133,000	0	1,760,125	6,728,388	7,202,557	7,653,839
Beginning Fund Balance July 1	44	1,193,402	792,590	3,000	18,201	994,010	0	1,976,970	4,978,173	5,934,913	4,126,053
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,536,899	1,521,523	798,743	985,291	2,127,010	0	3,737,095	11,706,561	13,137,470	11,779,892

CITY OF

Asbury

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	773,041	57,586		189,962	0			1,020,589	867,266	749,293
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	773,041	57,586		189,962	0			1,020,589	867,266	749,293
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			789,743					789,743	787,689	798,308
Other City Taxes	6	4,195	275,314		828	0			280,337	255,356	311,328
Licenses & Permits	7	103,785	0					0	103,785	110,703	95,813
Use of Money and Property	8	58,200	5,000	6,000	1,000	0	0	35,500	105,700	100,200	289,658
Intergovernmental	9	15,000	208,740	0	0	0		0	223,740	676,360	215,375
Charges for Fees & Service	10	48,000	0		0	0	0	1,263,091	1,311,091	1,211,357	1,250,203
Special Assessments	11	0	0		0	0		0	0	84,611	0
Miscellaneous	12	0	0		0	0	0	0	0	25,000	98,331
Sub-Total Revenues	13	1,002,221	546,640	795,743	191,790	0	0	1,298,591	3,834,985	4,118,542	3,808,309
Other Financing Sources:											
Total Transfers In	14	341,276	182,293	0	775,300	128,000	0	461,534	1,888,403	2,262,651	1,001,525
Proceeds of Debt	15	0	0	0	0	1,005,000		0	1,005,000	821,364	2,736,055
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	107,950
Total Revenues and Other Sources	17	1,343,497	728,933	795,743	967,090	1,133,000	0	1,760,125	6,728,388	7,202,557	7,653,839
Expenditures & Other Financing Uses											
Public Safety	18	448,847	0	0			0		448,847	483,684	311,124
Public Works	19	168,314	180,390	0			0		348,704	324,701	167,842
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	143,190	0	0			0		143,190	169,055	84,966
Community and Economic Development	22	8,725	0	0			0		8,725	20,878	12,245
General Government	23	311,732	0	0			0		311,732	300,986	253,175
Debt Service	24	0	0	0	965,692		0		965,692	963,352	896,999
Capital Projects	25	0	0	0		1,133,000	0		1,133,000	2,148,023	86,980
Total Government Activities Expenditures	26	1,080,808	180,390	0	965,692	1,133,000	0		3,359,890	4,410,679	1,813,331
Business Type Proprietary: Enterprise & ISF	27							1,329,204	1,329,204	1,485,967	3,030,123
Total Gov & Bus Type Expenditures	28	1,080,808	180,390	0	965,692	1,133,000	0	1,329,204	4,689,094	5,896,646	4,843,454
Total Transfers Out	29	272,190	364,936	789,743	0	0	0	461,534	1,888,403	2,262,651	1,001,525
Total ALL Expenditures/Fund Transfers Out	30	1,352,998	545,326	789,743	965,692	1,133,000	0	1,790,738	6,577,497	8,159,297	5,844,979
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-9,501	183,607	6,000	1,398	0	0	-30,613	150,891	-956,740	1,808,860
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,193,402	792,590	3,000	18,201	994,010	0	1,976,970	4,978,173	5,934,913	4,126,053
Ending Fund Balance June 30	35	1,183,901	976,197	9,000	19,599	994,010	0	1,946,357	5,129,064	4,978,173	5,934,913

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Asbury

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Seippel Road Improvement	430,000		55,000	2,695	400	58,095		58,095
(2)	Park Expansion	280,000		25,000	6,533	400	31,933		31,933
(3)	City Hall	207,000		25,000	2,650	400	28,050		28,050
(4)	Heacock Road	515,000		55,000	11,180	400	66,580	66,580	0
(5)	2002 SRF #1 Water	681,000		35,000	14,760	1,230	50,990	50,990	0
(6)	2002SRF#2 Water	1,800,000		78,000	43,350	3,613	124,963	124,963	0
(7)	Quality Water	900,000		60,000	31,200		91,200	91,200	0
(8)	2004A SRF #3 Sewer	1,290,000		220,000	21,958	2,088	244,046	244,046	0
(9)	2005 SRF	600,000		35,000	15,030	1,253	51,283	51,283	0
(10)	2005 SRF Sewer	1,700,000		97,000	45,450	3,788	146,238	146,238	0
(11)	2006 SRF Sewer Revenue	2,100,000		132,000	55,230	4,603	191,833	191,833	0
(12)	2007 Street and Sidewalk	800,000		40,000	32,312	400	72,712		72,712
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				857,000	282,348	18,575	1,157,923	967,133	190,790

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Asbury

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			857,000	282,348	18,575	1,157,923	967,133	190,790

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Asbury City Hall

on February 26, 2008 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.30313

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,020,589	867,266	749,293
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,020,589	867,266	749,293
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	789,743	787,689	798,308
Other City Taxes	6	280,337	255,356	311,328
Licenses & Permits	7	103,785	110,703	95,813
Use of Money and Property	8	105,700	100,200	289,658
Intergovernmental	9	223,740	676,360	215,375
Charges for Fees & Service	10	1,311,091	1,211,357	1,250,203
Special Assessments	11	0	84,611	0
Miscellaneous	12	0	25,000	98,331
Other Financing Sources	13	2,893,403	3,084,015	3,845,530
Total Revenues and Other Sources	14	6,728,388	7,202,557	7,653,839
Expenditures & Other Financing Uses				
Public Safety	15	448,847	483,684	311,124
Public Works	16	348,704	324,701	167,842
Health and Social Services	17	0	0	0
Culture and Recreation	18	143,190	169,055	84,966
Community and Economic Development	19	8,725	20,878	12,245
General Government	20	311,732	300,986	253,175
Debt Service	21	965,692	963,352	896,999
Capital Projects	22	1,133,000	2,148,023	86,980
Total Government Activities Expenditures	23	3,359,890	4,410,679	1,813,331
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Total ALL Expenditures	25	4,689,094	5,896,646	4,843,454
Transfers Out	26	1,888,403	2,262,651	1,001,525
Total ALL Expenditures/Transfers Out	27	6,577,497	8,159,297	5,844,979
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	150,891	-956,740	1,808,860
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,978,173	5,934,913	4,126,053
Ending Fund Balance June 30	31	5,129,064	4,978,173	5,934,913