

11-083

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Albert City County Name: BUENA VISTA Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-843-5613
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	17,019,569	16,054,105
DEBT SERVICE 3a	17,019,569	16,054,105
Ag Land 4a	41,230	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 137,859	130,038	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 14,450	13,630	52 0.84902
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 152,309	143,668	
384.1	3.00375	Ag Land	26 124	124	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 152,433	143,792	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,595	4,335	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 20,690	19,516	1.21566
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 20,690	19,516	65 1.21566
Sub Total Special Revenue Levies (28+32)			33 25,285	23,851	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 25,285	23,851	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 75,180	70,915	70 4.41727
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 252,898	238,558	72 14.85195

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Albert City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	77,059	115,961		-733			192,287	245,917	438,204
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	313,732	180,109		72,965			566,806	173,261	740,067
Actual Expenditures Except End Bal (pg 12, line 259) *	3	317,997	175,757		70,595			564,349	227,578	791,927
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	72,794	120,313		1,637	0	0	194,744	191,600	386,344
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	72,794	120,313		1,637	0	0	194,744	191,600	386,344
Re-Est Revenues	6	269,964	165,254	0	78,145	0	0	513,363	659,771	1,173,134
Re-Est Expenditures	7	342,927	134,140	0	78,145	0	0	555,212	657,274	1,212,486
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-169	151,427	0	1,637	0	0	152,895	194,097	346,992
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-169	151,427	0	1,637	0	0	152,895	194,097	346,992
Revenues	11	275,660	161,735	0	75,180	0	0	512,575	289,240	801,815
Expenditures	12	345,198	112,890	0	75,180	0	0	533,268	281,912	815,180
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-69,707	200,272	0	1,637	0	0	132,202	201,425	333,627

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	38,088							38,088	38,088	37,241
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,740							5,740	5,740	5,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	185
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	44,228	0	0			0		44,228	44,228	43,166
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		35,700						35,700	47,700	54,459
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	550	15,040						15,590	15,229	18,353
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,215						14,215	18,480	11,699
Highway Engineering	17								0	0	0
Street Cleaning	18		18,135						18,135	19,900	51,465
Airport	19								0	0	0
Garbage	20	59,480							59,480	61,130	57,060
Other Public Works	21	46,700	7,500						54,200	54,140	7,000
TOTAL (lines 12 - 21)	22	106,730	90,590	0			0		197,320	216,579	200,036
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,360							2,360	2,300	2,100
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,360	0	0			0		2,360	2,300	2,100
CULTURE & RECREATION											
Library Services	31	55,920	3,770						59,690	57,230	47,084
Museum, Band and Theater	32								0	0	0
Parks	33	18,240	840						19,080	17,585	17,818
Recreation	34	9,000							9,000	9,000	6,412
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	46,235	2,235						48,470	43,460	48,558
TOTAL (lines 31 - 37)	38	129,395	6,845	0			0		136,240	127,275	119,872

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	3,325
Economic Development	40	700	8,200						8,900	13,660	3,262
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,500							2,500	2,710	2,118
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,200	8,200	0			0		11,400	16,370	8,705
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,500	535						8,035	8,035	7,455
Clerk, Treasurer, & Finance Adm.	47	26,025	2,365						28,390	26,430	24,791
Elections	48	500							500	500	0
Legal Services & City Attorney	49	6,500							6,500	8,500	5,879
City Hall & General Buildings	50	4,310	155						4,465	8,200	3,997
Tort Liability	51	14,450							14,450	14,450	11,727
Other General Government	52		4,200						4,200	4,200	4,866
TOTAL (lines 46 - 52)	53	59,285	7,255	0			0		66,540	70,315	58,715
DEBT SERVICE											
Gov Capital Projects	54				75,180				75,180	78,145	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	70,595
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	345,198	112,890	0	75,180	0	0		533,268	555,212	503,189
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							88,560	88,560	124,800	113,024
Sewer Utility	60							59,230	59,230	74,850	76,754
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							34,122	34,122	1,487	37,800
Enterprise CAPITAL PROJECTS	71							0	0	456,137	0
Enterprise TIF CAPITAL PROJECTS	72							100,000	100,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							281,912	281,912	657,274	227,578
TOTAL ALL EXPENDITURES (lines 58+74)	74	345,198	112,890	0	75,180	0	0	281,912	815,180	1,212,486	730,767
Regular Transfers Out	75								0	0	61,159
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	61,159
Total Expenditures & Fund Transfers Out (lines 75+78)	78	345,198	112,890	0	75,180	0	0	281,912	815,180	1,212,486	791,926
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-69,707	200,272	0	1,637	0	0	201,425	333,627	346,992	386,344

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	143,792	23,851		70,915	0			238,558	222,598	214,984
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	143,792	23,851		70,915	0			238,558	222,598	214,984
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,641	1,434		4,265	0			14,340	15,072	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		65,000						65,000	64,309	76,099
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,641	66,434		4,265	0			79,340	79,381	76,099
Licenses & Permits	14	1,965							1,965	2,015	1,050
Use of Money & Property	15	5,662						9,810	15,472	15,517	26,648
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,600
Road Use Taxes	17		69,700						69,700	76,589	63,773
Other State Grants & Reimbursements	18	9,600							9,600	0	1,515
Local Grants & Reimbursements	19								0	9,668	8,493
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,600	69,700	0	0	0		0	79,300	86,257	76,381
Charges for Fees & Service:											
Water Utility	21							113,400	113,400	103,430	88,503
Sewer Utility	22							66,030	66,030	66,486	67,129
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	66,030							66,030	66,130	68,485
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,400							8,400	8,400	16,155
Subtotal - Charges for Service (lines 21 thru 33)	34	74,430	0		0	0	0	179,430	253,860	244,446	240,272
Special Assessments	35								0	0	0
Miscellaneous	36	31,570	1,750						33,320	42,920	43,473
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	61,159
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	61,159
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							100,000	100,000	480,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	100,000	100,000	480,000	61,159
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	275,660	161,735	0	75,180	0	0	289,240	801,815	1,173,134	740,066
Beginning Fund Balance July 1	44	-169	151,427	0	1,637	0	0	194,097	346,992	386,344	438,204
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	275,491	313,162	0	76,817	0	0	483,337	1,148,807	1,559,478	1,178,270

CITY OF

Albert City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	143,792	23,851		70,915	0			238,558	222,598	214,984
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	143,792	23,851		70,915	0			238,558	222,598	214,984
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,641	66,434		4,265	0			79,340	79,381	76,099
Licenses & Permits	7	1,965	0					0	1,965	2,015	1,050
Use of Money and Property	8	5,662	0	0	0	0	0	9,810	15,472	15,517	26,648
Intergovernmental	9	9,600	69,700	0	0	0		0	79,300	86,257	76,381
Charges for Fees & Service	10	74,430	0		0	0	0	179,430	253,860	244,446	240,272
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	31,570	1,750		0	0	0	0	33,320	42,920	43,473
Sub-Total Revenues	13	275,660	161,735	0	75,180	0	0	189,240	701,815	693,134	678,907
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	61,159
Proceeds of Debt	15	0	0	0	0	0		100,000	100,000	480,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	275,660	161,735	0	75,180	0	0	289,240	801,815	1,173,134	740,066
Expenditures & Other Financing Uses											
Public Safety	18	44,228	0	0			0		44,228	44,228	43,166
Public Works	19	106,730	90,590	0			0		197,320	216,579	200,036
Health and Social Services	20	2,360	0	0			0		2,360	2,300	2,100
Culture and Recreation	21	129,395	6,845	0			0		136,240	127,275	119,872
Community and Economic Development	22	3,200	8,200	0			0		11,400	16,370	8,705
General Government	23	59,285	7,255	0			0		66,540	70,315	58,715
Debt Service	24	0	0	0	75,180		0		75,180	78,145	0
Capital Projects	25	0	0	0		0	0		0	0	70,595
Total Government Activities Expenditures	26	345,198	112,890	0	75,180	0	0		533,268	555,212	503,189
Business Type Proprietary: Enterprise & ISF	27							281,912	281,912	657,274	227,578
Total Gov & Bus Type Expenditures	28	345,198	112,890	0	75,180	0	0	281,912	815,180	1,212,486	730,767
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	61,159
Total ALL Expenditures/Fund Transfers Out	30	345,198	112,890	0	75,180	0	0	281,912	815,180	1,212,486	791,926
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-69,538	48,845	0	0	0	0	7,328	-13,365	-39,352	-51,860
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-169	151,427	0	1,637	0	0	194,097	346,992	386,344	438,204
Ending Fund Balance June 30	35	-69,707	200,272	0	1,637	0	0	201,425	333,627	346,992	386,344

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Albert City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Library GO Bond	350,000	July 1999	40,000	4,465		44,465		44,465
(2)	Water Plant GO Bond	250,000	September 2002	25,000	5,715		30,715		30,715
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			65,000	10,180	0	75,180	0	75,180

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Albert City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				65,000	10,180	0	75,180	0	75,180

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Albert City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 10, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.85195

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-843-5613
phone number

Brenda Sundblad, Deputy Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	238,558	222,598	214,984
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	238,558	222,598	214,984
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	79,340	79,381	76,099
Licenses & Permits	7	1,965	2,015	1,050
Use of Money and Property	8	15,472	15,517	26,648
Intergovernmental	9	79,300	86,257	76,381
Charges for Fees & Service	10	253,860	244,446	240,272
Special Assessments	11	0	0	0
Miscellaneous	12	33,320	42,920	43,473
Other Financing Sources	13	100,000	480,000	61,159
Total Revenues and Other Sources	14	801,815	1,173,134	740,066
Expenditures & Other Financing Uses				
Public Safety	15	44,228	44,228	43,166
Public Works	16	197,320	216,579	200,036
Health and Social Services	17	2,360	2,300	2,100
Culture and Recreation	18	136,240	127,275	119,872
Community and Economic Development	19	11,400	16,370	8,705
General Government	20	66,540	70,315	58,715
Debt Service	21	75,180	78,145	0
Capital Projects	22	0	0	70,595
Total Government Activities Expenditures	23	533,268	555,212	503,189
Business Type / Enterprises	24	281,912	657,274	227,578
Total ALL Expenditures	25	815,180	1,212,486	730,767
Transfers Out	26	0	0	61,159
Total ALL Expenditures/Transfers Out	27	815,180	1,212,486	791,926
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-13,365	-39,352	-51,860
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	346,992	386,344	438,204
Ending Fund Balance June 30	31	333,627	346,992	386,344