

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ADEL County Name: DALLAS Date Budget Adopted: 02/25/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

993-4525
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	98,586,030	95,651,562	
DEBT SERVICE	111,936,031	109,001,563	
Ag Land	467,709		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 798,547	774,778	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 44,000	42,690	52 0.44631
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 842,547	817,468	
384.1	3.00375	Ag Land	26 1,200	1,200	63 2.56570
Total General Fund Tax Levies (25 + 26)			27 843,747	818,668	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 99,267	96,312	1.00691
	Amt Nec	Other Employee Benefits	31 137,205	133,121	1.39173
Total Employee Benefit Levies (29,30,31)			32 236,472	229,434	65 2.39864
Sub Total Special Revenue Levies (28+32)			33 236,472	229,434	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 236,472	229,434	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 373,054	363,274	70 3.33274
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,453,273	1,411,376	72 14.27769

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ADEL

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	308,173	231,151		1,674,136	1,623,874		3,837,334	492,544	4,329,878
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,064,371	947,678		621,328	2,257,233		4,890,610	1,172,553	6,063,163
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,133,730	876,205		2,235,328	4,015,780		8,261,043	1,040,683	9,301,726
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	238,814	302,624		60,136	-134,673	0	466,901	624,414	1,091,315
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	238,814	302,624	0	60,136	-134,673	0	466,901	624,414	1,091,315
Re-Est Revenues	6	1,262,560	611,097	416,503	724,810	193,675	0	3,208,645	1,170,090	4,378,735
Re-Est Expenditures	7	1,247,740	749,894	383,441	712,675	0	0	3,093,750	1,149,528	4,243,278
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	253,634	163,827	33,062	72,271	59,002	0	581,796	644,976	1,226,772
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	253,634	163,827	33,062	72,271	59,002	0	581,796	644,976	1,226,772
Revenues	11	1,308,823	559,348	469,645	723,896	332,300	0	3,394,012	1,234,786	4,628,798
Expenditures	12	1,341,572	561,675	469,645	712,461	249,000	0	3,334,353	1,206,648	4,541,001
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	220,885	161,500	33,062	83,706	142,302	0	641,455	673,114	1,314,569

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	15,562
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	146,795
TOTAL OUTSTANDING TIF INDEBTEDNESS	162,357

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	United Brick & Tile Company (2000)	35,000	41,941	0
2	United Brick & Tile Company (2006)	20,868		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	55,868	41,941	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	530,862	149,043						679,905	619,048	567,800
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	49,978	1,500						51,478	74,695	40,904
Ambulance	6								0	0	0
Building Inspections	7	28,925							28,925	35,069	41,872
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,000							4,000	6,000	4,722
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	613,765	150,543	0			0		764,308	734,812	655,298
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		242,809						242,809	259,135	250,217
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	44,000							44,000	44,000	41,838
Traffic Control and Safety	15	1,000							1,000	1,000	1,550
Snow Removal	16		13,300						13,300	13,300	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	11,571
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		5,800						5,800	3,200	4,565
TOTAL (lines 12 - 21)	22	45,000	261,909	0			0		306,909	320,635	309,741
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	192,860	37,609						230,469	239,689	198,919
Museum, Band and Theater	32								0	0	598
Parks	33	99,242	23,412						122,654	153,295	148,333
Recreation	34	137,873	7,138						145,011	130,420	57,519
Cemetery	35	12,348							12,348	7,000	3,054
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		2,295						2,295	2,000	0
TOTAL (lines 31 - 37)	38	442,323	70,454	0			0		512,777	532,404	408,423

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			15,000					15,000	8,740	58,476
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	27,650							27,650	54,763	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			55,868					55,868	41,941	0
TOTAL (lines 39 - 44)	45	27,650	0	70,868			0		98,518	105,444	58,476
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	34,907	17,548						52,455	36,791	23,291
Clerk, Treasurer, & Finance Adm.	47	23,237	24,121						47,358	25,132	51,581
Elections	48								0	1,500	0
Legal Services & City Attorney	49	20,000							20,000	30,000	43,979
City Hall & General Buildings	50	18,160							18,160	17,900	0
Tort Liability	51	4,560							4,560	6,000	6,545
Other General Government	52	38,106	800						38,906	57,849	57,712
TOTAL (lines 46 - 52)	53	138,970	42,469	0			0		181,439	175,172	183,108
DEBT SERVICE											
Gov Capital Projects	54				700,396				700,396	716,518	3,844,998
TIF Capital Projects	55					249,000			249,000	0	0
TOTAL CAPITAL PROJECTS	56					249,000			0	0	2,410,874
TOTAL CAPITAL PROJECTS	57	0	0	0		249,000	0		249,000	0	2,410,874
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,267,708	525,375	70,868	700,396	249,000	0		2,813,347	2,584,985	7,870,918
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							438,554	438,554	409,277	357,839
Sewer Utility	60							326,315	326,315	309,849	262,596
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							193,492	193,492	186,107	181,642
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							151,287	151,287	149,295	138,106
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,109,648	1,109,648	1,054,528	940,183
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,267,708	525,375	70,868	700,396	249,000	0	1,109,648	3,922,995	3,639,513	8,811,101
Regular Transfers Out	75	73,864	36,300		12,065			97,000	219,229	240,627	490,625
Internal TIF Loan / Repayment Transfers Out	76			398,777					398,777	363,138	0
Total ALL Transfers Out	77	73,864	36,300	398,777	12,065	0	0	97,000	618,006	603,765	490,625
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,341,572	561,675	469,645	712,461	249,000	0	1,206,648	4,541,001	4,243,278	9,301,726
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	220,885	161,500	33,062	83,706	142,302	0	673,114	1,314,569	1,226,772	1,091,315

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	818,668	229,434		363,274	0			1,411,376	1,369,473	1,306,736
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	818,668	229,434		363,274	0			1,411,376	1,369,473	1,306,736
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			469,645					469,645	370,000	335,343
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	25,079	7,038		9,780	0			41,897	45,538	0
Utility franchise tax	7								0	0	3,834
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,800							2,800	3,000	2,521
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,879	7,038		9,780	0			44,697	48,538	6,355
Licenses & Permits	14	57,625							57,625	70,575	57,008
Use of Money & Property	15	57,500				6,000		22,100	85,600	71,300	127,367
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		292,662						292,662	298,914	296,350
Other State Grants & Reimbursements	18	3,000							3,000	0	1,349
Local Grants & Reimbursements	19	43,000							43,000	65,500	61,854
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,000	292,662	0	0	0		0	338,662	364,414	359,553
Charges for Fees & Service:											
Water Utility	21							540,034	540,034	538,391	528,668
Sewer Utility	22							453,084	453,084	440,297	442,116
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							200,068	200,068	194,902	192,219
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	193,451	4,750					12,000	210,201	142,680	100,834
Subtotal - Charges for Service (lines 21 thru 33)	34	193,451	4,750		0	0	0	1,205,186	1,403,387	1,316,270	1,263,837
Special Assessments	35	2,500			50,000	55,000			107,500	54,000	206,648
Miscellaneous	36	50,200	24,600			10,000		7,500	92,300	110,400	130,880
Other Financing Sources:											
Regular Operating Transfers In	37	45,000	864		12,065	161,300			219,229	240,627	490,625
Internal TIF Loan Transfers In	38	10,000			288,777	100,000			398,777	363,138	0
Subtotal ALL Operating Transfers In	39	55,000	864	0	300,842	261,300	0	0	618,006	603,765	490,625
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,773,300
Proceeds of Capital Asset Sales	41								0	0	5,511
Subtotal-Other Financing Sources (lines 38 thru 40)	42	55,000	864	0	300,842	261,300	0	0	618,006	603,765	2,269,436
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,308,823	559,348	469,645	723,896	332,300	0	1,234,786	4,628,798	4,378,735	6,063,163
Beginning Fund Balance July 1	44	253,634	163,827	33,062	72,271	59,002	0	644,976	1,226,772	1,091,315	4,329,878
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,562,457	723,175	502,707	796,167	391,302	0	1,879,762	5,855,570	5,470,050	10,393,041

CITY OF

ADEL

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	818,668	229,434		363,274	0			1,411,376	1,369,473	1,306,736
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	818,668	229,434		363,274	0			1,411,376	1,369,473	1,306,736
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			469,645					469,645	370,000	335,343
Other City Taxes	6	27,879	7,038		9,780	0			44,697	48,538	6,355
Licenses & Permits	7	57,625	0					0	57,625	70,575	57,008
Use of Money and Property	8	57,500	0	0	0	6,000	0	22,100	85,600	71,300	127,367
Intergovernmental	9	46,000	292,662	0	0	0		0	338,662	364,414	359,553
Charges for Fees & Service	10	193,451	4,750		0	0	0	1,205,186	1,403,387	1,316,270	1,263,837
Special Assessments	11	2,500	0		50,000	55,000		0	107,500	54,000	206,648
Miscellaneous	12	50,200	24,600		0	10,000		7,500	92,300	110,400	130,880
Sub-Total Revenues	13	1,253,823	558,484	469,645	423,054	71,000	0	1,234,786	4,010,792	3,774,970	3,793,727
Other Financing Sources:											
Total Transfers In	14	55,000	864	0	300,842	261,300	0	0	618,006	603,765	490,625
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,773,300
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	5,511
Total Revenues and Other Sources	17	1,308,823	559,348	469,645	723,896	332,300	0	1,234,786	4,628,798	4,378,735	6,063,163
Expenditures & Other Financing Uses											
Public Safety	18	613,765	150,543	0			0		764,308	734,812	655,298
Public Works	19	45,000	261,909	0			0		306,909	320,635	309,741
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	442,323	70,454	0			0		512,777	532,404	408,423
Community and Economic Development	22	27,650	0	70,868			0		98,518	105,444	58,476
General Government	23	138,970	42,469	0			0		181,439	175,172	183,108
Debt Service	24	0	0	0	700,396		0		700,396	716,518	3,844,998
Capital Projects	25	0	0	0		249,000	0		249,000	0	2,410,874
Total Government Activities Expenditures	26	1,267,708	525,375	70,868	700,396	249,000	0		2,813,347	2,584,985	7,870,918
Business Type Proprietary: Enterprise & ISF	27							1,109,648	1,109,648	1,054,528	940,183
Total Gov & Bus Type Expenditures	28	1,267,708	525,375	70,868	700,396	249,000	0	1,109,648	3,922,995	3,639,513	8,811,101
Total Transfers Out	29	73,864	36,300	398,777	12,065	0	0	97,000	618,006	603,765	490,625
Total ALL Expenditures/Fund Transfers Out	30	1,341,572	561,675	469,645	712,461	249,000	0	1,206,648	4,541,001	4,243,278	9,301,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-32,749	-2,327	0	11,435	83,300	0	28,138	87,797	135,457	-3,238,563
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	253,634	163,827	33,062	72,271	59,002	0	644,976	1,226,772	1,091,315	4,329,878
Ending Fund Balance June 30	35	220,885	161,500	33,062	83,706	142,302	0	673,114	1,314,569	1,226,772	1,091,315

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: ADEL

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CITY HALL	300,000	JANUARY 2000	36,000	3,959		39,959		39,959
(2)	2002 PAVING	1,000,000	OCTOBER 2003	70,000	34,450		104,450		104,450
(3)	LIBRARY	2,600,000	MAY 2005	110,000	105,010		215,010	200,842	14,168
(4)	2005 REFINANCING	1,610,000	APRIL 2005	100,000	57,440		157,440		157,440
(5)	2006 STREET	1,800,000	FEBRUARY 2007	85,000	68,037		153,037	100,000	53,037
(6)	1998 SPECIAL ASSESSMENT	215,000	MARCH 2000	25,000	1,500		26,500	26,500	0
(7)	2006 WATER REVENUE	310,000	JULY 2006	40,000	11,327		51,327	51,327	0
(8)	1997 SRF	309,000	DECEMBER 2000	12,000	4,860		16,860	16,860	0
(9)	2003 SEWER REFUNDING	575,000	JUNE 2005	75,000	7,600		82,600	82,600	0
(10)							0		0
(11)							0		0
(12)	REGISTRAR					4,000	4,000		4,000
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				553,000	294,183	4,000	851,183	478,129	373,054

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: ADEL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				553,000	294,183	4,000	851,183	478,129	373,054

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **ADEL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **ADEL CITY HALL**

on **02/25/08** at **6:30 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.27769**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.56570**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-993-4525
 phone number

 Pat Gilliland
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,411,376	1,369,473	1,306,736
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,411,376	1,369,473	1,306,736
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	469,645	370,000	335,343
Other City Taxes	6	44,697	48,538	6,355
Licenses & Permits	7	57,625	70,575	57,008
Use of Money and Property	8	85,600	71,300	127,367
Intergovernmental	9	338,662	364,414	359,553
Charges for Fees & Service	10	1,403,387	1,316,270	1,263,837
Special Assessments	11	107,500	54,000	206,648
Miscellaneous	12	92,300	110,400	130,880
Other Financing Sources	13	618,006	603,765	2,269,436
Total Revenues and Other Sources	14	4,628,798	4,378,735	6,063,163
Expenditures & Other Financing Uses				
Public Safety	15	764,308	734,812	655,298
Public Works	16	306,909	320,635	309,741
Health and Social Services	17	0	0	0
Culture and Recreation	18	512,777	532,404	408,423
Community and Economic Development	19	98,518	105,444	58,476
General Government	20	181,439	175,172	183,108
Debt Service	21	700,396	716,518	3,844,998
Capital Projects	22	249,000	0	2,410,874
Total Government Activities Expenditures	23	2,813,347	2,584,985	7,870,918
Business Type / Enterprises	24	1,109,648	1,054,528	940,183
Total ALL Expenditures	25	3,922,995	3,639,513	8,811,101
Transfers Out	26	618,006	603,765	490,625
Total ALL Expenditures/Transfers Out	27	4,541,001	4,243,278	9,301,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	87,797	135,457	-3,238,563
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,226,772	1,091,315	4,329,878
Ending Fund Balance June 30	31	1,314,569	1,226,772	1,091,315