

39-370

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Yale County Name: GUTHRIE Date Budget Adopted: 02/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 287	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,730,226	2b		4,584,955
		DEBT SERVICE	3a		3b		
	Ag Land	4a	59,636				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	38,315	37,138	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	638	618	49	0.13488
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	8,000	7,754	52	1.69125
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	46,953	45,510		
384.1	3.00375		Ag Land		26	179	179	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	47,132	45,689		Do Not Add
(384.8)		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	1,277	1,238	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	3,000	2,908		0.63422
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	3,000	2,908	65	0.63422
Sub Total Special Revenue Levies (28+32)					33	4,277	4,146		
(386)		Valuation							
386	As Req		With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	4,277	4,146		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	51,409	49,835	72	10.83035

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Yale

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	56,385	24,018			8,000	88,403	35,010	123,413
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	111,304	20,701			486	132,491	25,262	157,753
Actual Expenditures Except End Bal (pg 12, line 259) *	3	92,778	20,464				113,242	30,024	143,266
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	74,911	24,255	0	0	8,486	107,652	30,248	137,900
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	74,911	24,255	0	0	8,486	107,652	30,248	137,900
Re-Est Revenues	6	106,250	22,000	0	0	0	128,250	30,300	158,550
Re-Est Expenditures	7	81,184	13,300	0	0	0	94,484	26,725	121,209
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	99,977	32,955	0	0	8,486	141,418	33,823	175,241
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	99,977	32,955	0	0	8,486	141,418	33,823	175,241
Revenues	11	107,909	28,500	0	0	200	136,609	30,300	166,909
Expenditures	12	107,909	28,500	0	0	0	136,409	30,300	166,709
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	99,977	32,955	0	0	8,686	141,618	33,823	175,441

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						328	0	0
Emergency Management	3	287					328	287	0
Flood Control	4						329	0	0
Fire Department	5	11,053					330	11,053	13,050
Ambulance	6	500					331	500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	3,530					333	3,530	1,000
Animal Control	9	200					349	200	100
Other Public Safety	10	5,000					334	5,000	350
TOTAL (lines 1 - 10)	11	20,570	0		0		20,570	15,000	26,944
Public Works									
Roads, Bridges, & Sidewalks	12		22,973				353	22,973	11,800
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	4,723	4,277				324	9,000	7,500
Traffic Control and Safety	15		100				326	100	100
Snow Removal	16		1,150				354	1,150	1,400
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19	550					365	550	1,248
Garbage (if not Enterprise)	20	25,601					358	25,601	22,601
Other Public Works	21	7,220					350	7,220	1,000
TOTAL (lines 12 - 21)	22	38,094	28,500		0		66,594	45,649	48,161
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,300
Community Mental Health	28						342	0	0
Other Health and Social Services	29	1,803					343	1,803	250
TOTAL (lines 23 - 29)	30	3,303	0		0		3,303	1,550	1,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	900						344 900	600	600
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,400						346 1,400	1,200	655
Recreation 34	3,377						587 3,377	1,925	1,855
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	300						347 300	300	167
Other Culture and Recreation 37	754						348 754	0	0
TOTAL (lines 31 - 37) 38	6,731	0			0		6,731	4,025	3,277
Community and Economic Development									
Community Beautification 39	3,950						367 3,950	3,950	4,120
Economic Development 40	2,300						368 2,300	1,600	624
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	3,752						370 3,752	1,250	500
TOTAL (lines 39 - 43) 44	10,002	0			0		10,002	6,800	5,244
General Government									
Mayor, Council, & City Manager 45	4,700						375 4,700	3,200	2,481
Clerk, Treasurer, & Finance Adm. 46	3,450						376 3,450	3,450	3,381
Elections 47	400						377 400	50	294
Legal Services & City Attorney 48	2,000						378 2,000	2,000	1,077
City Hall & General Buildings 49	702						380 702	750	1,621
Tort Liability 50	7,500						382 7,500	9,500	17,826
Other General Government 51	10,457						381 10,457	2,510	1,736
TOTAL (lines 45 - 51) 52	29,209	0			0		29,209	21,460	28,416
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	107,909	28,500	0	0	0		136,409		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						30,300	360 30,300	26,725	30,024
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						30,300	30,300	26,725	30,024
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	107,909	28,500	0	0	0	30,300	166,709	26,725	30,024
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	107,909	28,500	0	0	0	30,300	166,709	121,209	143,266
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	99,977	32,955	20	0	8,686	33,823	175,441	175,241	137,900

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Yale

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	45,689	4,146	0	0			49,835	46,000	48,537
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	45,689	4,146	0	0			49,835	46,000	48,537
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,443	131	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	25,000						395	25,000	28,041
Subtotal - Other City Taxes (lines 6 thru 11) 12	26,443	131	0	0			26,574	25,000	28,041
Licenses & Permits 13	400						400	450	455
Use of Money & Property 14	600				200		800	750	1,455
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		24,223					400	22,000	20,675
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	8,500						402	9,050	11,082
Subtotal - Intergovernmental (lines 15 thru 18) 19	8,500	24,223	0	0		0	32,723	31,050	31,757
Charges for Fees & Service:									
Water Utility 20						30,300	404	30,300	25,262
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25	1,277						409	1,277	0
Landfill/Garbage 26	25,000						410	25,000	20,807
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	26,277	0	0	0	0	30,300	56,577	55,300	46,069
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	1,439
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	107,909	28,500	0	0	200	30,300	166,909	158,550	157,753
Beginning Fund Balance July 1 41	99,977	32,955	0	0	8,486	33,823	175,241	137,900	123,413
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	207,886	61,455	0	0	8,686	64,123	342,150	296,450	281,166

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	45,689	106	4,146	134	0	161	0					234	49,835	264	46,000	294	48,537	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	45,689	108	4,146	136	0	163	0					236	49,835	266	46,000	296	48,537	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	26,443	111	131	138	0	165	0					239	26,574	269	25,000	299	28,041	
Licenses & Permits	82	400	112	0							212	0	240	400	270	450	300	455	
Use of Money and Property	83	600	113	0	139	0	166	0	194	200	213	0	241	800	271	750	301	1,455	
Intergovernmental	84	8,500	114	24,223	140	0	167	0			426	0	242	32,723	272	31,050	302	31,757	
Charges for Fees & Service	85	26,277	115	0	141	0	168	0	195	0	214	30,300	243	56,577	273	55,300	303	46,069	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	1,439	
Sub-Total Revenues	88	107,909	118	28,500	144	0	171	0	197	200	216	30,300	246	166,909	276	158,550	306	157,753	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	107,909	120	28,500	148	0	175	0	200	200	220	30,300	250	166,909	280	158,550	310	157,753	
Expenditures & Other Financing Uses																			
Public Safety	600	20,570	609	0					623	0			335	20,570	632	15,000	642	26,944	
Public Works	601	38,094	610	28,500					624	0			336	66,594	633	45,649	643	48,161	
Health and Social Services	602	3,303	611	0					625	0			352	3,303	634	1,550	644	1,200	
Culture and Recreation	603	6,731	612	0					626	0			371	6,731	635	4,025	645	3,277	
Community and Economic Development	604	10,002	613	0					627	0			372	10,002	636	6,800	646	5,244	
General Government	605	29,209	614	0					628	0			373	29,209	637	21,460	647	28,416	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	107,909	617	28,500	619	0	622	0	631	0			442	136,409	640	94,484	650	0	
Business Type Proprietary: Enterprise & ISF											30,300	374	30,300	641	26,725	651	30,024		
Total Gov & Bus Type Expenditures	97	107,909	125	28,500	153	0	180	0	205	0	225	30,300	255	166,709	285	121,209	315	30,024	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	107,909	130	28,500	157	0	185	0	208	0	230	30,300	260	166,709	290	26,725	320	30,024	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	200	231	0	261	200	291	131,825	321	127,729	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	99,977	132	32,955	159	0	187	0	210	8,486	232	33,823	262	175,241	292	137,900	322	123,413	
Ending Fund Balance June 30	105	99,977	133	32,955	160	0	188	0	211	8,686	233	33,823	263	175,441	293	269,725	323	251,142	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Yale

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Yale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

