

# 10-082

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: WINTHROP County Name: BUCHANAN Date Budget Adopted: 02/07/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>			
	With Gas & Electric	Without Gas & Electric	Last Official Census	
	Regular 2a	16,379,732 2b	15,860,500	
	<b>DEBT SERVICE</b> 3a			
	Ag Land 4a	171,139		

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	132,676	128,470	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	4,423	4,282	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	137,099	132,752			
384.1	3.00375	Ag Land		26	514	514	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	137,613	133,266			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	0	0	70	0	
384.7	0.67500	<b>Capital Projects</b>	<b>(Capital Improv. Reserve)</b>	41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	137,613	133,266	72	8.37000	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of WINTHROP

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	637,717	132,959				770,676	208,271	978,947
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	329,551	174,239		20,264		524,054	283,054	807,108
Actual Expenditures Except End Bal (pg 12, line 259) *	3	382,490	198,582		20,264		601,336	140,607	741,943
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	584,778	108,616	0	0	0	693,394	350,718	1,044,112
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	584,778	108,616	0	0	0	693,394	350,718	1,044,112
Re-Est Revenues	6	466,691	172,000	0	0	0	638,691	696,000	1,334,691
Re-Est Expenditures	7	531,061	172,000	0	0	0	703,061	696,000	1,399,061
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	520,408	108,616	0	0	0	629,024	350,718	979,742
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	520,408	108,616	0	0	0	629,024	350,718	979,742
Revenues	11	738,955	173,500	0	0	0	912,455	230,500	1,142,955
Expenditures	12	967,552	279,500	0	0	0	1,247,052	470,500	1,717,552
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	291,811	2,616	0	0	0	294,427	110,718	405,145

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	18,528					325	18,528	17,756	12,738
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	128,160					330	128,160	126,840	49,940
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	11,600					333	11,600	11,140	3,912
Animal Control	9	200					349	200	200	0
Other Public Safety	10	500					334	500	500	0
TOTAL (lines 1 - 10)	11	158,988	0		0			158,988	156,436	66,590
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	78,000	65,500				353	143,500	142,000	74,120
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	14,000					324	14,000	14,000	14,313
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,000				354	4,000	4,000	2,283
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	92,000	69,500		0			161,500	160,000	90,716
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	500					343	500	500	500
TOTAL (lines 23 - 29)	30	500	0		0			500	500	500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	55,884						344 55,884	53,820	34,033
Museum, Band and Theater 32							345 0	0	0
Parks 33	153,500						346 153,500	4,750	5,231
Recreation 34	34,900						587 34,900	34,900	22,673
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	244,284	0			0		244,284	93,470	61,937
<b>Community and Economic Development</b>									
Community Beautification 39	0						367 0	0	0
Economic Development 40	2,000						368 2,000	2,000	150,459
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	120,000						370 120,000	90,000	0
TOTAL (lines 39 - 43) 44	122,000	0			0		122,000	92,000	150,459
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,400						375 4,400	4,400	3,380
Clerk, Treasurer, & Finance Adm. 46	27,880						376 27,880	26,755	25,710
Elections 47	500						377 500	500	588
Legal Services & City Attorney 48	4,000						378 4,000	5,000	2,096
City Hall & General Buildings 49	1,500						380 1,500	1,500	4,031
Tort Liability 50	4,000						382 4,000	3,000	3,812
Other General Government 51	7,500						381 7,500	7,500	2,965
TOTAL (lines 45 - 51) 52	49,780	0			0		49,780	48,655	42,582
Debt Service 53								0	0
Capital Projects 54	300,000			0				300,000	50,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	967,552	69,500	0	0	0		1,037,052		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						68,500	360 68,500	68,500	44,462
Sewer Utility 57						52,000	357 52,000	52,000	38,610
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						50,000	383 50,000	48,500	47,470
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68						300,000	448 300,000	527,000	10,065
TOTAL Business Type Expenditures (lines 56 - 68) 69						470,500	470,500	696,000	140,607
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	967,552	69,500	0	0	0	470,500	1,507,552	696,000	140,607
Transfers Out 71		210,000						210,000	168,288
Total Expenditures & Other Financing Uses (lines 71 +72) 72	967,552	279,500	0	0	0	470,500	1,717,552	1,399,061	741,943
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	291,811	2,616	20	0	0	110,718	405,145	979,742	1,044,112

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WINTHROP

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	133,266	0	0	0			133,266	130,933	121,772
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	133,266	0	0	0			133,266	130,933	121,772
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		104,000					104,000	102,000	103,933
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,347	0	0	0			472 4,347	4,516	4,035
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	83
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	58,000						395 58,000	56,000	43,205
Subtotal - Other City Taxes (lines 6 thru 11) 12	62,347	0	0	0			62,347	60,516	47,323
Licenses & Permits 13	1,215							1,215	1,140
Use of Money & Property 14	3,000					1,500	4,500	4,500	9,265
Intergovernmental:									
Federal Grants & Reimbursements 15	110,000						399 110,000	150,000	29,246
State Shared Revenues 16		69,500					400 69,500	70,000	70,273
Other State Grants & Reimbursements 17	157,000						401 157,000	2,000	5,160
Local Grants & Reimbursements 18	20,227						402 20,227	19,127	17,860
Subtotal - Intergovernmental (lines 15 thru 18) 19	287,227	69,500	0	0		0	356,727	241,127	122,539
Charges for Fees & Service:									
Water Utility 20						68,000	404 68,000	68,000	71,896
Sewer Utility 21						51,500	405 51,500	51,500	52,398
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						49,500	410 49,500	48,000	50,024
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	18,900	22,684
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	169,000	169,000	186,400	197,002
Special Assessments 34								0	0
Miscellaneous 35	101,900							101,900	81,000
Other Financing Sources:									
Operating Transfers In 36	150,000					60,000		210,000	168,288
Proceeds of Debt 37								0	425,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	150,000	0	0	0	0	60,000	210,000	527,000	168,288
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>738,955</b>	<b>173,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>230,500</b>	<b>1,142,955</b>	<b>1,334,691</b>	<b>807,108</b>
Beginning Fund Balance July 1 41	520,408	108,616	0	0	0	350,718	979,742	1,044,112	978,947
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,259,363</b>	<b>282,116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>581,218</b>	<b>2,122,697</b>	<b>2,378,803</b>	<b>1,786,055</b>

**CITY OF WINTHROP ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	133,266	106	0	134	0	161	0					234	133,266	264	130,933	294	121,772
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	133,266	108	0	136	0	163	0					236	133,266	266	130,933	296	121,772
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	104,000									238	104,000	268	102,000	298	103,933
Other City Taxes	81	62,347	111	0	138	0	165	0					239	62,347	269	60,516	299	47,323
Licenses & Permits	82	1,215	112	0							212	0	240	1,215	270	1,215	300	1,140
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	1,500	241	4,500	271	4,500	301	9,265
Intergovernmental	84	287,227	114	69,500	140	0	167	0			214	0	242	356,727	272	241,127	302	122,539
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	169,000	243	169,000	273	186,400	303	197,002
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	101,900	117	0	143	0	170	0	196	0	215	0	245	101,900	275	81,000	305	35,846
Sub-Total Revenues	88	588,955	118	173,500	144	0	171	0	197	0	216	170,500	246	932,955	276	807,691	306	638,820
<b>Other Financing Sources:</b>																		
Transfers In	89	150,000	119	0	145	0	172	0	198	0	217	60,000	247	210,000	277	102,000	307	168,288
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	425,000	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	738,955	120	173,500	148	0	175	0	200	0	220	230,500	250	1,142,955	280	1,334,691	310	807,108
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	158,988	609	0					623	0			335	158,988	632	156,436	642	66,590
Public Works	601	92,000	610	69,500					624	0			336	161,500	633	160,000	643	90,716
Health and Social Services	602	500	611	0					625	0			352	500	634	500	644	500
Culture and Recreation	603	244,284	612	0					626	0			371	244,284	635	93,470	645	61,937
Community and Economic Development	604	122,000	613	0					627	0			372	122,000	636	92,000	646	150,459
General Government	605	49,780	614	0					628	0			373	49,780	637	48,655	647	42,582
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	300,000	616	0			621	0	630	0			441	300,000	639	50,000	649	20,264
<b>Total Government Activities Expenditures</b>	608	967,552	617	69,500	619	0	622	0	631	0			442	1,037,052	640	601,061	650	0
Business Type Proprietary: Enterprise & ISF											470,500	374	470,500	641	696,000	651	140,607	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	967,552	125	69,500	153	0	180	0	205	0	225	470,500	255	1,507,552	285	1,297,061	315	140,607
Transfers Out	101	0	129	210,000	156	0	184	0	207	0	229	0	259	210,000	289	102,000	319	168,288
<b>Total ALL Expenditures/Transfers Out</b>	102	967,552	130	279,500	157	0	185	0	208	0	230	470,500	260	1,717,552	290	798,000	320	308,895
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-228,597	131	-106,000	158	0	186	0	209	0	231	-240,000	261	-574,597	291	536,691	321	498,213
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	520,408	132	108,616	159	0	187	0	210	0	232	350,718	262	979,742	292	1,044,112	322	978,947
<b>Ending Fund Balance June 30</b>	105	291,811	133	2,616	160	0	188	0	211	0	233	110,718	263	405,145	293	1,580,803	323	1,477,160

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WINTHROP

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	E.B. TELEPHONE-KIDS CORNER (0% INTEREST LOAN)	150,000	NOVEMBER-02	15,000			15,000	15,000	0
(2)	BLOUNT EXC/WATER EXT. (TIF) INTERNAL LOAN	93,000	DECEMBER-06	0			0	0	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			15,000	0	0	15,000	15,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: WINTHROP

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **WINTHROP**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **WINTHROP CITYHALL**          

on           **02/07/2007**           at           **7:00 P.M.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **8.37000**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **(319) 935-3317**            
phone number

          **MARY RYAN**            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	133,266	130,933	121,772
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>133,266</b>	<b>130,933</b>	<b>121,772</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	104,000	102,000	103,933
Other City Taxes	6	62,347	60,516	47,323
Licenses & Permits	7	1,215	1,215	1,140
Use of Money and Property	8	4,500	4,500	9,265
Intergovernmental	9	356,727	241,127	122,539
Charges for Fees & Service	10	169,000	186,400	197,002
Special Assessments	11	0	0	0
Miscellaneous	12	101,900	81,000	35,846
Other Financing Sources	13	210,000	527,000	168,288
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,142,955</b>	<b>1,334,691</b>	<b>807,108</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	158,988	156,436	66,590
Public Works	16	161,500	160,000	90,716
Health and Social Services	17	500	500	500
Culture and Recreation	18	244,284	93,470	61,937
Community and Economic Development	19	122,000	92,000	150,459
General Government	20	49,780	48,655	42,582
Debt Service	21	0	0	0
Capital Projects	22	300,000	50,000	20,264
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,037,052</b>	<b>601,061</b>	<b>0</b>
Business Type / Enterprises	24	470,500	696,000	140,607
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,507,552</b>	<b>1,297,061</b>	<b>140,607</b>
Transfers Out	26	210,000	102,000	168,288
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,717,552</b>	<b>798,000</b>	<b>308,895</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-574,597</b>	<b>536,691</b>	<b>498,213</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	979,742	1,044,112	978,947
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>405,145</b>	<b>1,580,803</b>	<b>1,477,160</b>