

77-728

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Windsor Heights County Name: POLK Date Budget Adopted: 04.02.07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	176,510,120	2b		173,904,503
		DEBT SERVICE	3a	221,035,290	3b		218,429,673
	Ag Land	4a					

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	1,429,732	1,408,626	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	23,829	23,477	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	69,319	68,296	52	0.39272	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	10,250	10,099	465	0.05807	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	47,655	46,951	61	0.26998	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	1,580,785	1,557,449			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	1,580,785	1,557,449		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	235,214	231,742		1.33258	
	Amt Nec	Other Employee Benefits		31	281,201	277,051		1.59312	
Total Employee Benefit Levies (29,30,31)				32	516,415	508,793	65	2.92570	
Sub Total Special Revenue Levies (28+32)				33	516,415	508,793			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	516,415	508,793			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	115,325	113,966	70	0.52175	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	2,212,525	2,180,208	72	12.40322	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Windsor Heights

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	802,706	985,438	0	-376,594	267,166	1,678,716	429,746	2,108,462
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,403,021	2,769,560	1,744,032	191,110	103,824	7,211,547	131,505	7,343,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,302,624	2,608,128	1,744,032	138,719	67,797	6,861,300	112,997	6,974,297
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	903,103	1,146,870	0	-324,203	303,193	2,028,963	448,254	2,477,217
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	903,103	1,146,870	0	-324,203	303,193	2,028,963	448,254	2,477,217
Re-Est Revenues	6	4,542,370	4,105,314	100,408	7,055	212,226	8,967,373	151,500	9,118,873
Re-Est Expenditures	7	4,441,125	3,625,110	85,408	0	485,500	8,637,143	194,368	8,831,511
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,004,348	1,627,074	15,000	-317,148	29,919	2,359,193	405,386	2,764,579
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,004,348	1,627,074	15,000	-317,148	29,919	2,359,193	405,386	2,764,579
Revenues	11	2,763,466	2,573,169	130,325	5,000	197,100	5,669,060	156,500	5,825,560
Expenditures	12	2,640,740	3,199,832	115,325	0	58,000	6,013,897	107,013	6,120,910
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,127,074	1,000,411	30,000	-312,148	169,019	2,014,356	454,873	2,469,229

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	982,519	392,300			50,000		325 1,424,819	1,360,232	1,248,792
Jail	2							327 0	0	0
Emergency Management	3	12,600						328 12,600	4,950	1,394
Flood Control	4							329 0	0	0
Fire Department	5	266,255	55,073					330 321,328	669,019	259,851
Ambulance	6	140,626	17,504					331 158,130	156,730	151,217
Building Inspections	7	15,000						332 15,000	35,000	25,257
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	4,584	500					349 5,084	5,015	4,299
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	1,421,584	465,377			50,000		1,936,961	2,230,946	1,690,810
Public Works										
Roads, Bridges, & Sidewalks	12	22,328	426,383					353 448,711	467,483	460,407
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		50,000					324 50,000	50,000	57,024
Traffic Control and Safety	15	16,789	13,525					326 30,314	50,346	23,087
Snow Removal	16	4,250	42,822					354 47,072	44,225	38,612
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	186,016						358 186,016	178,862	0
Other Public Works	21	51,000						350 51,000	51,000	50,798
TOTAL (lines 12 - 21)	22	280,383	532,730			0		813,113	841,916	629,928
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	900	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	75,125
TOTAL (lines 23 - 29)	30	0	0			0		0	900	75,125

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	185,680						344 185,680	168,800	190,816
Museum, Band and Theater 32							345 0	0	0
Parks 33	104,625	2,796					346 107,421	57,405	215,941
Recreation 34	35,000						587 35,000	45,000	45,575
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	10,532	76,006					347 86,538	11,837	13,041
Other Culture and Recreation 37	4,433						348 4,433	4,083	2,773
TOTAL (lines 31 - 37) 38	340,270	78,802			0		419,072	287,125	468,146
Community and Economic Development									
Community Beautification 39		10,000					367 10,000	10,000	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41	68,000						369 68,000	26,500	23,354
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43		50,500					370 50,500	373,216	0
TOTAL (lines 39 - 43) 44	68,000	60,500			0		128,500	409,716	23,354
General Government									
Mayor, Council, & City Manager 45	45,570	3,692					375 49,262	63,166	42,805
Clerk, Treasurer, & Finance Adm. 46	274,328	71,273			8,000		376 353,601	365,221	303,880
Elections 47	3,000						377 3,000	0	0
Legal Services & City Attorney 48	32,000						378 32,000	32,000	16,511
City Hall & General Buildings 49	6,000						380 6,000	18,100	12,341
Tort Liability 50	2,605						382 2,605	1,438	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	363,503	74,965			8,000		446,468	479,925	375,537
Debt Service 53	0	1,395,835	34,000						
Capital Projects 54		250,000							
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,473,740	2,858,209	34,000	0	58,000		5,423,949		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						10,000	360 10,000	10,000	23,813
Sewer Utility 57						47,279	357 47,279	61,168	48,809
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						39,734	445 39,734	113,200	40,377
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						97,013	97,013	184,368	112,999
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,473,740	2,858,209	34,000	0	58,000	97,013	5,520,962	184,368	112,999
Transfers Out 71	167,000	341,623	81,325			10,000	599,948	2,064,869	1,668,527
Total Expenditures & Other Financing Uses (lines 71 +72) 72	2,640,740	3,199,832	115,325	0	58,000	107,013	6,120,910	8,831,511	6,927,177
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	1,127,074	1,000,411	30,000	-312,148	169,019	454,873	2,469,229	2,764,579	2,477,217

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Windsor Heights

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,557,449	508,793	113,966	0			2,180,208	2,162,097	2,149,157
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,557,449	508,793	113,966	0			2,180,208	2,162,097	2,149,157
Delinquent Property Taxes							0	0	0
TIF Revenues		1,622,254					1,622,254	1,619,494	1,447,527
Other City Taxes:									
Utility Tax Replacement Excise Taxes	23,336	7,622	1,359	0			472 32,317	32,455	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	3,300	3,842
Hotel/Motel Taxes	3,300						394 3,300	0	0
Other Local Option Taxes							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	26,636	7,622	1,359	0			35,617	35,755	3,842
Licenses & Permits	39,550						39,550	66,050	40,333
Use of Money & Property	20,000	11,000		5,000	100	1,500	37,600	53,055	54,414
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		410,500					400 410,500	409,000	409,501
Other State Grants & Reimbursements							401 0	279,880	0
Local Grants & Reimbursements	9,000						402 9,000	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	9,000	410,500	0	0			419,500	688,880	409,501
Charges for Fees & Service:									
Water Utility						45,000	404 45,000	45,000	53,012
Sewer Utility						50,000	405 50,000	45,000	41,023
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	245,483						410 245,483	238,541	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility						60,000	431 60,000	60,000	35,160
Other Fees & Charges for Service	73,800						413 73,800	86,111	120,478
Subtotal - Charges for Service (lines 20 thru 32)	319,283	0	0	0	0	155,000	474,283	474,652	249,673
Special Assessments								0	0
Miscellaneous	387,600	13,000	15,000					415,600	426,261
Other Financing Sources:									
Operating Transfers In	402,948				197,000			599,948	2,064,869
Proceeds of Debt								0	1,500,000
Proceeds of Capital Asset Sales	1,000							1,000	27,760
Subtotal-Other Financing Sources (lines 36 thru 38)	403,948	0	0	0	197,000	0		600,948	3,592,629
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	2,763,466	2,573,169	130,325	5,000	197,100	156,500	5,825,560	9,118,873	7,295,932
Beginning Fund Balance July 1	1,004,348	1,627,074	15,000	-317,148	29,919	405,386	2,764,579	2,477,217	2,108,462
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	3,767,814	4,200,243	145,325	-312,148	227,019	561,886	8,590,139	11,596,090	9,404,394

CITY OF Windsor Heights ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,557,449	106	508,793	134	113,966	161	0					234	2,180,208	264	2,162,097	294	2,149,157	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,557,449	108	508,793	136	113,966	163	0					236	2,180,208	266	2,162,097	296	2,149,157	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	1,622,254									238	1,622,254	268	1,619,494	298	1,447,527	
Other City Taxes	81	26,636	111	7,622	138	1,359	165	0					239	35,617	269	35,755	299	3,842	
Licenses & Permits	82	39,550	112	0							212	0	240	39,550	270	66,050	300	40,333	
Use of Money and Property	83	20,000	113	11,000	139	0	166	5,000	194	100	213	1,500	241	37,600	271	53,055	301	54,414	
Intergovernmental	84	9,000	114	410,500	140	0	167	0			216	0	242	419,500	272	688,880	302	409,501	
Charges for Fees & Service	85	319,283	115	0	141	0	168	0	195	0	214	155,000	243	474,283	273	474,652	303	249,673	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	387,600	117	13,000	143	15,000	170	0	196	0	215	0	245	415,600	275	426,261	305	509,177	
Sub-Total Revenues	88	2,359,518	118	2,573,169	144	130,325	171	5,000	197	100	216	156,500	246	5,224,612	276	5,526,244	306	4,863,624	
Other Financing Sources:																			
Transfers In	89	402,948	119	0	145	0	172	0	198	197,000	217	0	247	599,948	277	2,064,869	307	1,678,527	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	1,500,000	308	550,000	
Proceeds of Capital Asset Sales	91	1,000			147	0	174	0	199	0	219	0	249	1,000	279	27,760	309	203,781	
Total Revenues and Other Sources	92	2,763,466	120	2,573,169	148	130,325	175	5,000	200	197,100	220	156,500	250	5,825,560	280	9,118,873	310	7,295,932	
Expenditures & Other Financing Uses																			
Public Safety	600	1,421,584	609	465,377					623	50,000			335	1,936,961	632	2,230,946	642	1,690,810	
Public Works	601	280,383	610	532,730					624	0			336	813,113	633	841,916	643	629,928	
Health and Social Services	602	0	611	0					625	0			352	0	634	900	644	75,125	
Culture and Recreation	603	340,270	612	78,802					626	0			371	419,072	635	287,125	645	468,146	
Community and Economic Development	604	68,000	613	60,500					627	0			372	128,500	636	409,716	646	23,354	
General Government	605	363,503	614	74,965					628	8,000			373	446,468	637	479,925	647	375,537	
Debt Service	606	0	615	1,395,835	618	34,000			629	0			440	1,429,835	638	1,388,815	648	1,744,032	
Capital Projects	607	0	616	250,000			621	0	630	0			441	250,000	639	942,931	649	138,719	
Total Government Activities Expenditures	608	2,473,740	617	2,858,209	619	34,000	622	0	631	58,000			442	5,423,949	640	6,582,274	650	0	
Business Type Proprietary: Enterprise & ISF												97,013	374	97,013	641	184,368	651	112,999	
Total Gov & Bus Type Expenditures	97	2,473,740	125	2,858,209	153	34,000	180	0	205	58,000	225	97,013	255	5,520,962	285	6,766,642	315	112,999	
Transfers Out	101	167,000	129	341,623	156	81,325	184	0	207	0	229	10,000	259	599,948	289	2,064,869	319	1,668,527	
Total ALL Expenditures/Transfers Out	102	2,640,740	130	3,199,832	157	115,325	185	0	208	58,000	230	107,013	260	6,120,910	290	2,249,237	320	1,781,526	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	122,726	131	-626,663	158	15,000	186	5,000	209	139,100	231	49,487	261	-295,350	291	6,869,636	321	5,514,406	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,004,348	132	1,627,074	159	15,000	187	-317,148	210	29,919	232	405,386	262	2,764,579	292	2,477,217	322	2,108,462	
Ending Fund Balance June 30	105	1,127,074	133	1,000,411	160	30,000	188	-312,148	211	169,019	233	454,873	263	2,469,229	293	9,346,853	323	7,622,868	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Windsor Heights

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	96 63rd Street Widening	361,200	01 May, 1996	25,300	8,700		34,000		34,000
(2)	96 73rd St Bridge	345,800	01 May, 1996	24,700	8,572		33,272	33,272	0
(3)	97A HyVee Tax Exempt	950,000	1 March, 1997	55,000	31,030		86,030	86,030	0
(4)	97B HyVee Taxable	1,775,000	1 March, 1997	140,000	63,450		203,450	203,450	0
(5)	99A University Widening	1,580,000	1 September, 1999	105,000	62,853		167,853	167,853	0
(6)	99B Urban Renewal	2,295,000	1 September, 1999	225,000	109,180		334,180	334,180	0
(7)	99C Refunding of 91 Bridge	1,020,000	1 September, 1999	95,000	29,963		124,963	124,963	0
(8)	00 GO Capital Loan Notes	365,000	1 November, 2000	55,000	2,750		57,750	57,750	0
(9)	2002 Capital Loan Notes	1,810,000	3 March, 2002	40,000	74,378		114,378	114,378	0
(10)							0		0
(11)	2003 Internal Loan	4,143,854	3 April, 2004	129,369	35,000		164,369	164,369	0
(12)	2005 Economic Development Loan	550,000	June, 2005	110,000	16,959		126,959	126,959	0
(13)	Internal Loan-2007 Playground	up to \$100,000	August, 2006	81,325	0		81,325		81,325
(14)	Water Revenue Bond		10/01/01	15,000			15,000	15,000	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,100,694	442,835	0	1,543,529	1,428,204	115,325

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Windsor Heights

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	115,325

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Windsor Heights, Iowa

The City Council will conduct a public hearing on the proposed Budget at 1133 66th Street, Windsor Heights, IA 50395

on April 2nd, 2007 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.40322

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515/279-3662
phone number

Marketa George Oliver
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,180,208	2,162,097	2,149,157
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,180,208	2,162,097	2,149,157
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,622,254	1,619,494	1,447,527
Other City Taxes	6	35,617	35,755	3,842
Licenses & Permits	7	39,550	66,050	40,333
Use of Money and Property	8	37,600	53,055	54,414
Intergovernmental	9	419,500	688,880	409,501
Charges for Fees & Service	10	474,283	474,652	249,673
Special Assessments	11	0	0	0
Miscellaneous	12	415,600	426,261	509,177
Other Financing Sources	13	600,948	3,592,629	2,432,308
Total Revenues and Other Sources	14	5,825,560	9,118,873	7,295,932
Expenditures & Other Financing Uses				
Public Safety	15	1,936,961	2,230,946	1,690,810
Public Works	16	813,113	841,916	629,928
Health and Social Services	17	0	900	75,125
Culture and Recreation	18	419,072	287,125	468,146
Community and Economic Development	19	128,500	409,716	23,354
General Government	20	446,468	479,925	375,537
Debt Service	21	1,429,835	1,388,815	1,744,032
Capital Projects	22	250,000	942,931	138,719
Total Government Activities Expenditures	23	5,423,949	6,582,274	0
Business Type / Enterprises	24	97,013	184,368	112,999
Total ALL Expenditures	25	5,520,962	6,766,642	112,999
Transfers Out	26	599,948	2,064,869	1,668,527
Total ALL Expenditures/Transfers Out	27	6,120,910	2,249,237	1,781,526
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-295,350	6,869,636	5,514,406
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,764,579	2,477,217	2,108,462
Ending Fund Balance June 30	31	2,469,229	9,346,853	7,622,868