

# 48-447

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Williamsburg County Name: IOWA Date Budget Adopted: 02/26/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>61,435,594</u> 2b <u>58,981,289</u>	<div style="border: 1px solid black; padding: 5px; width: 100px; margin: auto;">2,622</div>
	DEBT SERVICE 3a <u>116,097,063</u> 3b <u>113,642,758</u>	
	Ag Land 4a <u>666,700</u>	
	With Gas & Electric Without Gas & Electric	

				(A)		(B)		(C)	
Code	Dollar	#/N/A	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A		Regular General levy	###	5	497,628	477,748	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	497,628	477,748		
384.1	3.00375		Ag Land		26	2,003	2,003	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	499,631	479,751		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0		
<b>Valuation</b>									
386	As Req		With Gas & Elec	Without Gas & Elec					
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	75,000	73,414	70	0.64601
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	41,469	39,812	71	0.67500
<b>Total Property Taxes (27+39+40+41)</b>					42	616,100	592,977	72	9.42101

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Williamsburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,232,012	446,931	100	229,345	852	1,909,240	432,179	2,341,419
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,147,555	1,982,376	1,110,885	6,261,320	14	11,502,150	665,647	12,167,797
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,911,501	2,006,561	1,110,648	3,354,748		8,383,458	660,953	9,044,411
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,468,066	422,746	337	3,135,917	866	5,027,932	436,873	5,464,805
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,468,066	422,746	337	3,135,917	866	5,027,932	436,873	5,464,805
Re-Est Revenues	6	3,207,062	2,196,900	1,441,755	1,645,111	20	8,490,848	713,725	9,204,573
Re-Est Expenditures	7	3,215,246	2,527,904	1,442,010	3,003,924	0	10,189,084	839,458	11,028,542
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,459,882	91,742	82	1,777,104	886	3,329,696	311,140	3,640,836
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,459,882	91,742	82	1,777,104	886	3,329,696	311,140	3,640,836
Revenues	11	2,117,427	2,134,297	1,223,769	54,469	15	5,529,977	718,800	6,248,777
Expenditures	12	2,004,017	2,091,263	1,218,169	11,100	0	5,324,549	662,411	5,986,960
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,573,292	134,776	5,682	1,820,473	901	3,535,124	367,529	3,902,653

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	520,284					325	520,284	545,987	491,079
Jail	2						327	0	0	0
Emergency Management	3	1,600					328	1,600	1,600	1,100
Flood Control	4						329	0	0	0
Fire Department	5	22,100					330	22,100	19,100	12,466
Ambulance	6	4,100					331	4,100	6,001	4,372
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	100	0
Animal Control	9	1,200					349	1,200	0	84
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>549,284</b>	<b>0</b>		<b>0</b>			<b>549,284</b>	<b>572,788</b>	<b>509,101</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		156,284				353	156,284	185,357	158,852
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	51,000	50,703
Traffic Control and Safety	15		54,500				326	54,500	0	0
Snow Removal	16		25,096				354	25,096	24,572	30,912
Highway Engineering	17						355	0	0	0
Street Cleaning	18		3,700				359	3,700	3,200	3,633
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	142,500					358	142,500	142,750	140,120
Other Public Works	21		1,000				350	1,000	0	16,451
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>142,500</b>	<b>240,580</b>		<b>0</b>			<b>383,080</b>	<b>406,879</b>	<b>400,671</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,200					343	1,200	1,200	1,000
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>1,200</b>	<b>0</b>		<b>0</b>			<b>1,200</b>	<b>1,200</b>	<b>1,000</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	156,216						344 156,216	146,498	136,292
Museum, Band and Theater 32							345 0	0	0
Parks 33	53,212						346 53,212	51,593	50,192
Recreation 34	612,148						587 612,148	599,523	491,336
Cemetery 35	4,633						366 4,633	4,633	4,633
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	80,401						348 80,401	1,238,550	134,954
TOTAL (lines 31 - 37) 38	906,610	0			0		906,610	2,040,797	817,407
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	30,000						368 30,000	216,326	185,849
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,650						379 1,650	1,400	1,390
Other Com & Econ Development 43	0	95,000					370 95,000	0	0
TOTAL (lines 39 - 43) 44	31,650	95,000			0		126,650	217,726	187,239
<b>General Government</b>									
Mayor, Council, & City Manager 45	8,850						375 8,850	8,935	8,413
Clerk, Treasurer, & Finance Adm. 46	81,164						376 81,164	79,303	75,128
Elections 47	800						377 800	0	776
Legal Services & City Attorney 48	16,400						378 16,400	13,900	11,069
City Hall & General Buildings 49	47,559						380 47,559	46,228	49,257
Tort Liability 50	20,000						382 20,000	20,000	10,525
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	174,773	0			0		174,773	168,366	155,168
<b>Debt Service</b> 53			1,218,169					1,218,169	1,442,010
<b>Capital Projects</b> 54				11,100				11,100	2,034,001
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	1,806,017	335,580	1,218,169	11,100	0		3,370,866		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						286,264	360 286,264	427,435	255,081
Sewer Utility 57						293,885	357 293,885	296,671	240,904
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						49,776	447 49,776	81,536	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						629,925	629,925	805,642	495,985
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	1,806,017	335,580	1,218,169	11,100	0	629,925	4,000,791	805,642	495,985
Transfers Out 71	198,000	1,755,683					32,486	1,986,169	3,339,133
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	2,004,017	2,091,263	1,218,169	11,100	0	662,411	5,986,960	11,028,542	9,044,411
Continuing Appropriation 73				0			0	0	0
<b>Ending Fund Balance June 30 74</b>	1,573,292	134,776	5,682	1,820,473	901	367,529	3,902,653	3,640,836	5,464,805

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Williamsburg

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	479,751	0	73,414	39,812		592,977	985,020	525,990
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	479,751	0	73,414	39,812		592,977	985,020	525,990
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		1,600,000				1,600,000	1,656,000	1,469,799
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	19,880	0	1,586	1,657		472 23,123	30,269	21,469
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	59,444
Hotel/Motel Taxes	10	70,000					394 70,000	70,000	0
Other Local Option Taxes	11		300,000				395 300,000	305,000	280,660
Subtotal - Other City Taxes (lines 6 thru 11)	12	89,880	300,000	1,586	1,657		393,123	405,269	361,573
Licenses & Permits	13	24,050					24,050	24,038	10,690
Use of Money & Property	14	108,530	13,000	600	13,000	15 11,000	146,145	173,827	214,173
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	531
State Shared Revenues	16	5,500	221,297				400 226,797	228,500	219,528
Other State Grants & Reimbursements	17						401 0	0	1,138,992
Local Grants & Reimbursements	18	18,825					402 18,825	14,500	14,900
Subtotal - Intergovernmental (lines 15 thru 18)	19	24,325	221,297	0	0	0	245,622	243,000	1,373,951
Charges for Fees & Service:									
Water Utility	20					324,800	404 324,800	324,700	305,904
Sewer Utility	21					353,000	405 353,000	353,000	315,804
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24	1,000					408 1,000	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	0	13,272
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	215,000					413 215,000	200,000	210,677
Subtotal - Charges for Service (lines 20 thru 32)	33	216,000	0	0	0	677,800	893,800	877,700	845,657
Special Assessments	34						0	0	1,215
Miscellaneous	35	167,050				30,000	197,050	802,975	217,479
Other Financing Sources:									
Operating Transfers In	36	838,000		1,148,169			1,986,169	3,339,133	2,982,645
Proceeds of Debt	37						0	527,770	3,985,348
Proceeds of Capital Asset Sales	38	169,841					169,841	169,841	179,277
Subtotal-Other Financing Sources (lines 36 thru 38)	39	1,007,841	0	1,148,169	0	0	2,156,010	4,036,744	7,147,270
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	2,117,427	2,134,297	1,223,769	54,469	15 718,800	6,248,777	9,204,573	12,167,797
Beginning Fund Balance July 1	41	1,459,882	91,742	82	1,777,104	886 311,140	3,640,836	5,464,805	2,341,419
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	3,577,309	2,226,039	1,223,851	1,831,573	901 1,029,940	9,889,613	14,669,378	14,509,216

**CITY OF Williamsburg ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	479,751	106	0	134	73,414	161	39,812					234	592,977	264	985,020	294	525,990	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	479,751	108	0	136	73,414	163	39,812					236	592,977	266	985,020	296	525,990	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	1,600,000									238	1,600,000	268	1,656,000	298	1,469,799	
Other City Taxes	81	89,880	111	300,000	138	1,586	165	1,657					239	393,123	269	405,269	299	361,573	
Licenses & Permits	82	24,050	112	0							212	0	240	24,050	270	24,038	300	10,690	
Use of Money and Property	83	108,530	113	13,000	139	600	166	13,000	194	15	213	11,000	241	146,145	271	173,827	301	214,173	
Intergovernmental	84	24,325	114	221,297	140	0	167	0			216	0	242	245,622	272	243,000	302	1,373,951	
Charges for Fees & Service	85	216,000	115	0	141	0	168	0	195	0	214	677,800	243	893,800	273	877,700	303	845,657	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	1,215	
Miscellaneous	87	167,050	117	0	143	0	170	0	196	0	215	30,000	245	197,050	275	802,975	305	217,479	
Sub-Total Revenues	88	1,109,586	118	2,134,297	144	75,600	171	54,469	197	15	216	718,800	246	4,092,767	276	5,167,829	306	5,020,527	
<b>Other Financing Sources:</b>																			
Transfers In	89	838,000	119	0	145	1,148,169	172	0	198	0	217	0	247	1,986,169	277	3,339,133	307	2,982,645	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	527,770	308	3,985,348	
Proceeds of Capital Asset Sales	91	169,841		0	147	0	174	0	199	0	219	0	249	169,841	279	169,841	309	179,277	
<b>Total Revenues and Other Sources</b>	92	2,117,427	120	2,134,297	148	1,223,769	175	54,469	200	15	220	718,800	250	6,248,777	280	9,204,573	310	12,167,797	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	549,284	609	0					623	0			335	549,284	632	572,788	642	509,101	
Public Works	601	142,500	610	240,580					624	0			336	383,080	633	406,879	643	400,671	
Health and Social Services	602	1,200	611	0					625	0			352	1,200	634	1,200	644	1,000	
Culture and Recreation	603	906,610	612	0					626	0			371	906,610	635	2,040,797	645	817,407	
Community and Economic Development	604	31,650	613	95,000					627	0			372	126,650	636	217,726	646	187,239	
General Government	605	174,773	614	0					628	0			373	174,773	637	168,366	647	155,168	
Debt Service	606	0	615	0	618	1,218,169			629	0			440	1,218,169	638	1,442,010	648	1,110,648	
Capital Projects	607	0	616	0			621	11,100	630	0			441	11,100	639	2,034,001	649	2,384,547	
<b>Total Government Activities Expenditures</b>	608	1,806,017	617	335,580	619	1,218,169	622	11,100	631	0			442	3,370,866	640	6,883,767	650	0	
Business Type Proprietary: Enterprise & ISF											629,925	374	629,925	641	805,642	651	495,985		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,806,017	125	335,580	153	1,218,169	180	11,100	205	0	225	629,925	255	4,000,791	285	7,689,409	315	495,985	
Transfers Out	101	198,000	129	1,755,683	156	0	184	0	207	0	229	32,486	259	1,986,169	289	3,339,133	319	2,982,645	
<b>Total ALL Expenditures/Transfers Out</b>	102	2,004,017	130	2,091,263	157	1,218,169	185	11,100	208	0	230	662,411	260	5,986,960	290	4,144,775	320	3,478,630	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	113,410	131	43,034	158	5,600	186	43,369	209	15	231	56,389	261	261,817	291	5,059,798	321	8,689,167	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	1,459,882	132	91,742	159	82	187	1,777,104	210	886	232	311,140	262	3,640,836	292	5,464,805	322	2,341,419	
<b>Ending Fund Balance June 30</b>	105	1,573,292	133	134,776	160	5,682	188	1,820,473	211	901	233	367,529	263	3,902,653	293	10,524,603	323	11,030,586	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Williamsburg

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2001 Bond Issue	1,115,000	August 2001	110,000	30,750	400	141,150	141,150	0
(2)	2002 Bond Issue	900,000	March 2002	100,000	21,500	300	121,800	121,800	0
(3)	2004 Bond Issue	1,400,000	August 2004	140,000	39,480	400	179,880	179,880	0
(4)	2005 Bond Issue	1,400,000	July 2005	255,000	21,763	400	277,163	202,163	75,000
(5)	2006 Bond Issue	2,660,000	May 2006	110,000	100,481	400	210,881	210,881	0
(6)	2006 Bond-Fire Station	2,300,000	June 2006	200,000	86,895	400	287,295	287,295	0
(7)	South Trunk Sewer	1,050,000	June 2005	41,000	29,130		70,130	70,130	0
(8)	South Trunk Sewer	150,000	February 2006	6,000	4,170		10,170	10,170	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			962,000	334,169	2,300	1,298,469	1,223,469	75,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Williamsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	75,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Williamsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at Williamsburg City Hall

on 02/26/07 at 8:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.42101

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319 668 9108  
phone number

Jenifer J Mein, City Clerk/Treasurer  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	592,977	985,020	525,990
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>592,977</b>	<b>985,020</b>	<b>525,990</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,600,000	1,656,000	1,469,799
Other City Taxes	6	393,123	405,269	361,573
Licenses & Permits	7	24,050	24,038	10,690
Use of Money and Property	8	146,145	173,827	214,173
Intergovernmental	9	245,622	243,000	1,373,951
Charges for Fees & Service	10	893,800	877,700	845,657
Special Assessments	11	0	0	1,215
Miscellaneous	12	197,050	802,975	217,479
Other Financing Sources	13	2,156,010	4,036,744	7,147,270
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,248,777</b>	<b>9,204,573</b>	<b>12,167,797</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	549,284	572,788	509,101
Public Works	16	383,080	406,879	400,671
Health and Social Services	17	1,200	1,200	1,000
Culture and Recreation	18	906,610	2,040,797	817,407
Community and Economic Development	19	126,650	217,726	187,239
General Government	20	174,773	168,366	155,168
Debt Service	21	1,218,169	1,442,010	1,110,648
Capital Projects	22	11,100	2,034,001	2,384,547
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,370,866</b>	<b>6,883,767</b>	<b>0</b>
Business Type / Enterprises	24	629,925	805,642	495,985
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,000,791</b>	<b>7,689,409</b>	<b>495,985</b>
Transfers Out	26	1,986,169	3,339,133	2,982,645
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,986,960</b>	<b>4,144,775</b>	<b>3,478,630</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>261,817</b>	<b>5,059,798</b>	<b>8,689,167</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,640,836	5,464,805	2,341,419
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,902,653</b>	<b>10,524,603</b>	<b>11,030,586</b>