

14-126

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Willey County Name: CARROLL Date Budget Adopted: 02/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,051,414	2b		1,028,647
		DEBT SERVICE	3a		3b		
Ag Land	4a	49,380					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	8,516	8,332	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	1,256	1,229	52	1.19458
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	9,772	9,561		
384.1	3.00375		Ag Land		26	148	148	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	9,920	9,709		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req		With Gas & Elec			Without Gas & Elec			
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	9,920	9,709	72	9.29458

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Willey

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	30,046	15,830				45,876	1,645	47,521
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	30,583	4,355				34,938	17,918	52,856
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,732	5,376				49,108	18,504	67,612
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	16,897	14,809	0	0	0	31,706	1,059	32,765
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	16,897	14,809	0	0	0	31,706	1,059	32,765
Re-Est Revenues	6	40,689	5,281	0	0	0	45,970	12,000	57,970
Re-Est Expenditures	7	54,200	6,800	0	0	0	61,000	12,000	73,000
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	3,386	13,290	0	0	0	16,676	1,059	17,735
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	3,386	13,290	0	0	0	16,676	1,059	17,735
Revenues	11	20,520	5,000	0	0	0	25,520	15,000	40,520
Expenditures	12	23,700	7,200	0	0	0	30,900	15,000	45,900
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	206	11,090	0	0	0	11,296	1,059	12,355

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,000					325	2,000	2,000	1,316
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,500					330	1,500	1,500	500
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	3,500	0		0			3,500	3,500	1,816
Public Works										
Roads, Bridges, & Sidewalks	12		5,000				353	5,000	5,000	4,633
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		1,200				324	1,200	1,200	743
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	600	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,000					358	2,000	2,000	1,358
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	2,000	7,200		0			9,200	8,800	6,734
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	100						344 100	100	68
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,000						346 2,000	4,000	7,005
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	2,100	0			0		2,100	4,100	7,073
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	4,000	1,200
Economic Development 40	0						368 0	4,000	11,400
Housing and Urban Renewal 41	0						369 0	22,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	2,000	0			0		2,000	30,000	12,600
General Government									
Mayor, Council, & City Manager 45	5,000						375 5,000	5,000	1,120
Clerk, Treasurer, & Finance Adm. 46							376 0	0	0
Elections 47	600						377 600	600	570
Legal Services & City Attorney 48	2,000						378 2,000	2,500	4,996
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	1,500						382 1,500	1,500	1,243
Other General Government 51	5,000						381 5,000	5,000	6,665
TOTAL (lines 45 - 51) 52	14,100	0			0		14,100	14,600	14,594
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	23,700	7,200	0	0	0		30,900		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						15,000	360 15,000	12,000	18,503
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						15,000	15,000	12,000	18,503
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	23,700	7,200	0	0	0	15,000	45,900	12,000	18,503
Transfers Out 71								0	6,292
Total Expenditures & Other Financing Uses (lines 71 +72) 72	23,700	7,200	0	0	0	15,000	45,900	73,000	67,612
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	206	11,090	20	0	0	1,059	12,355	17,735	32,765

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Willey

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	9,709	0	0	0			9,709	10,070	10,065
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	9,709	0	0	0			9,709	10,070	10,065
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	211	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	9,600						395	9,600	9,805
Subtotal - Other City Taxes (lines 6 thru 11) 12	9,811	0	0	0			9,811	9,600	9,805
Licenses & Permits 13								100	60
Use of Money & Property 14								200	328
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	1,000	5,000					400	6,000	4,355
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	10,373
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,000	5,000	0	0		0	6,000	11,000	14,728
Charges for Fees & Service:									
Water Utility 20						15,000	404	15,000	11,578
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	15,000	15,000	12,000	11,578
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	6,292
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								15,000	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	15,000	6,292
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	20,520	5,000	0	0	0	15,000	40,520	57,970	52,856
Beginning Fund Balance July 1 41	3,386	13,290	0	0	0	1,059	17,735	32,765	47,521
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	23,906	18,290	0	0	0	16,059	58,255	90,735	100,377

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	9,709	106	0	134	0	161	0					234	9,709	264	10,070	294	10,065
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	9,709	108	0	136	0	163	0					236	9,709	266	10,070	296	10,065
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	9,811	111	0	138	0	165	0					239	9,811	269	9,600	299	9,805
Licenses & Permits	82	0	112	0							212	0	240	0	270	100	300	60
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	200	301	328
Intergovernmental	84	1,000	114	5,000	140	0	167	0			426	0	242	6,000	272	11,000	302	14,728
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	15,000	243	15,000	273	12,000	303	11,578
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	20,520	118	5,000	144	0	171	0	197	0	216	15,000	246	40,520	276	42,970	306	46,564
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	6,292
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	15,000	309	0
Total Revenues and Other Sources	92	20,520	120	5,000	148	0	175	0	200	0	220	15,000	250	40,520	280	57,970	310	52,856
Expenditures & Other Financing Uses																		
Public Safety	600	3,500	609	0					623	0			335	3,500	632	3,500	642	1,816
Public Works	601	2,000	610	7,200					624	0			336	9,200	633	8,800	643	6,734
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	2,100	612	0					626	0			371	2,100	635	4,100	645	7,073
Community and Economic Development	604	2,000	613	0					627	0			372	2,000	636	30,000	646	12,600
General Government	605	14,100	614	0					628	0			373	14,100	637	14,600	647	14,594
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	23,700	617	7,200	619	0	622	0	631	0			442	30,900	640	61,000	650	0
Business Type Proprietary: Enterprise & ISF											15,000	374	15,000	641	12,000	651	18,503	
Total Gov & Bus Type Expenditures	97	23,700	125	7,200	153	0	180	0	205	0	225	15,000	255	45,900	285	73,000	315	18,503
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	6,292
Total ALL Expenditures/Transfers Out	102	23,700	130	7,200	157	0	185	0	208	0	230	15,000	260	45,900	290	12,000	320	24,795
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,180	131	-2,200	158	0	186	0	209	0	231	0	261	-5,380	291	45,970	321	28,061
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	3,386	132	13,290	159	0	187	0	210	0	232	1,059	262	17,735	292	32,765	322	47,521
Ending Fund Balance June 30	105	206	133	11,090	160	0	188	0	211	0	233	1,059	263	12,355	293	78,735	323	75,582

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Willey

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Willey

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

