

# 55-528

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Whittemore County Name: KOSSUTH Date Budget Adopted: 03/07/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>530</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,778,907	2b		6,778,219
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	90,063				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	54,909	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		6	0	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	7,780	1.14768	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	
12(2)	0.81000		Memorial Building		16	0	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	
12(5)	As Voted		County Bridge		19	0	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	
12(21)	0.27000		Support Public Library		23	0	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	62,689	62,683	
384.1	3.00375		Ag Land		26	270	2.99790	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	62,959	62,953	
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0	
	Amt Nec		Other Employee Benefits		31	0	0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0	
Valuation								
386	As Req		With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)	(B)				0	0	
	SSMID 2 (A)	(B)				0	0	
	SSMID 3 (A)	(B)				0	0	
	SSMID 4 (A)	(B)				0	0	
	SSMID 5 (A)	(B)				0	0	
	SSMID 6 (A)	(B)				0	0	
<b>Total SSMID (34 thru 37)</b>					38	0	0	
<b>Total Special Revenue Levies (33+38)</b>					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	
<b>Total Property Taxes (27+39+40+41)</b>					42	62,959	62,953	
					42		9.24768	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Whittemore

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-347,856	311,729				-36,127	124,925	88,798
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	396,686	44,375				441,061	1,230,834	1,671,895
Actual Expenditures Except End Bal (pg 12, line 259) *	3	425,884	91,048				516,932	1,202,883	1,719,815
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-377,054	265,056	0	0	0	-111,998	152,876	40,878
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	-377,054	265,056	0	0	0	-111,998	152,876	40,878
Re-Est Revenues	6	236,500	45,000	0	0	0	281,500	973,000	1,254,500
Re-Est Expenditures	7	271,000	55,000	0	0	0	326,000	863,500	1,189,500
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-411,554	255,056	0	0	0	-156,498	262,376	105,878
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	-411,554	255,056	0	0	0	-156,498	262,376	105,878
Revenues	11	243,800	45,000	0	0	0	288,800	1,043,000	1,331,800
Expenditures	12	289,400	15,000	0	0	0	304,400	925,000	1,229,400
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-457,154	285,056	0	0	0	-172,098	380,376	208,278

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	1,000
Jail	2						327	0	0	0
Emergency Management	3	300					328	300	300	238
Flood Control	4						329	0	0	0
Fire Department	5	12,000					330	12,000	7,500	5,957
Ambulance	6	1,000					331	1,000	2,500	1,580
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	100	341
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	14,800	0		0			14,800	11,400	9,116
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	28,000	15,000				353	43,000	83,000	120,979
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,000					324	10,000	10,000	8,339
Traffic Control and Safety	15	1,000					326	1,000	1,000	187
Snow Removal	16	15,000					354	15,000	14,000	15,209
Highway Engineering	17						355	0	6,000	5,467
Street Cleaning	18	6,000					359	6,000	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	60,000	15,000		0			75,000	114,000	150,181
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	400					341	400	300	299
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	400	0		0			400	300	299

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	57,800						344 57,800	56,800	59,244
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	5,500	4,150
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	50,000						347 50,000	47,500	56,356
Other Culture and Recreation 37	1,000						348 1,000	500	1,122
TOTAL (lines 31 - 37) 38	113,800	0			0		113,800	110,300	120,872
<b>Community and Economic Development</b>									
Community Beautification 39	3,000						367 3,000	3,000	3,626
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	7,400						370 7,400	7,000	7,562
TOTAL (lines 39 - 43) 44	10,400	0			0		10,400	10,000	11,188
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,500						375 4,500	4,000	3,257
Clerk, Treasurer, & Finance Adm. 46	9,000						376 9,000	8,000	7,187
Elections 47	800						377 800	600	766
Legal Services & City Attorney 48	1,000						378 1,000	200	0
City Hall & General Buildings 49	6,200						380 6,200	6,000	7,184
Tort Liability 50	10,000						382 10,000	8,500	9,505
Other General Government 51	58,500						381 58,500	52,700	137,417
TOTAL (lines 45 - 51) 52	90,000	0			0		90,000	80,000	165,316
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	289,400	15,000	0	0	0		304,400		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						70,000	360 70,000	64,000	76,309
Sewer Utility 57						40,000	357 40,000	35,500	38,218
Electric Utility 58						325,000	361 325,000	300,000	363,238
Gas Utility 59						400,000	362 400,000	350,000	616,830
Airport 60							365 0	0	0
Landfill/Garbage 61						40,000	383 40,000	44,000	41,183
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						10,000	446 10,000	10,000	59,960
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						885,000	885,000	803,500	1,195,738
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	289,400	15,000	0	0	0	885,000	1,189,400	803,500	1,195,738
Transfers Out 71						40,000		60,000	67,105
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	289,400	15,000	0	0	0	925,000	1,229,400	1,189,500	1,719,815
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	-457,154	285,056	20	0	0	380,376	208,278	105,878	40,878

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Whittemore

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	62,953	0	0	0			62,953	56,245	55,952
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	62,953	0	0	0			62,953	56,245	55,952
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	0	0	0			472 6	6	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes							395 0	0	37,276
Subtotal - Other City Taxes (lines 6 thru 11)	6	0	0	0			6	6	37,276
Licenses & Permits	300						300	200	300
Use of Money & Property	10,000						10,000	10,000	13,818
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	13,000	45,000					400 58,000	58,000	48,167
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements	10,000						402 10,000	10,000	11,213
Subtotal - Intergovernmental (lines 15 thru 18)	23,000	45,000	0	0			0 68,000	68,000	59,380
Charges for Fees & Service:									
Water Utility						85,000	404 85,000	78,000	76,046
Sewer Utility						46,000	405 46,000	45,000	47,820
Electric Utility						340,000	406 340,000	320,000	342,311
Gas Utility						500,000	407 500,000	450,000	684,644
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						52,000	410 52,000	50,000	45,391
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	55,603
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	1,023,000	1,023,000	943,000	1,251,815
Special Assessments								0	0
Miscellaneous	127,541							127,541	117,049
Other Financing Sources:									
Operating Transfers In	20,000							40,000	60,000
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	20,000	0	0	0	0	20,000	40,000	60,000	67,105
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>243,800</b>	<b>45,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,043,000</b>	<b>1,331,800</b>	<b>1,254,500</b>	<b>1,671,895</b>
Beginning Fund Balance July 1	-411,554	255,056	0	0	0	262,376	105,878	40,878	88,798
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>-167,754</b>	<b>300,056</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,305,376</b>	<b>1,437,678</b>	<b>1,295,378</b>	<b>1,760,693</b>

CITY OF Whittemore ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	62,953	106	0	134	0	161	0					234	62,953	264	56,245	294	55,952	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	62,953	108	0	136	0	163	0					236	62,953	266	56,245	296	55,952	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	6	111	0	138	0	165	0					239	6	269	6	299	37,276	
Licenses & Permits	82	300	112	0							212	0	240	300	270	200	300	300	
Use of Money and Property	83	10,000	113	0	139	0	166	0	194	0	213	0	241	10,000	271	10,000	301	13,818	
Intergovernmental	84	23,000	114	45,000	140	0	167	0			426	0	242	68,000	272	68,000	302	59,380	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	1,023,000	243	1,023,000	273	943,000	303	1,251,815	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	127,541	117	0	143	0	170	0	196	0	215	0	245	127,541	275	117,049	305	186,249	
Sub-Total Revenues	88	223,800	118	45,000	144	0	171	0	197	0	216	1,023,000	246	1,291,800	276	1,194,500	306	1,604,790	
<b>Other Financing Sources:</b>																			
Transfers In	89	20,000	119	0	145	0	172	0	198	0	217	20,000	247	40,000	277	60,000	307	67,105	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	243,800	120	45,000	148	0	175	0	200	0	220	1,043,000	250	1,331,800	280	1,254,500	310	1,671,895	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	14,800	609	0					623	0			335	14,800	632	11,400	642	9,116	
Public Works	601	60,000	610	15,000					624	0			336	75,000	633	114,000	643	150,181	
Health and Social Services	602	400	611	0					625	0			352	400	634	300	644	299	
Culture and Recreation	603	113,800	612	0					626	0			371	113,800	635	110,300	645	120,872	
Community and Economic Development	604	10,400	613	0					627	0			372	10,400	636	10,000	646	11,188	
General Government	605	90,000	614	0					628	0			373	90,000	637	80,000	647	165,316	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	289,400	617	15,000	619	0	622	0	631	0			442	304,400	640	326,000	650	0	
Business Type Proprietary: Enterprise & ISF											885,000	374	885,000	641	803,500	651	1,195,738		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	289,400	125	15,000	153	0	180	0	205	0	225	885,000	255	1,189,400	285	1,129,500	315	1,195,738	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	40,000	259	40,000	289	60,000	319	67,105	
<b>Total ALL Expenditures/Transfers Out</b>	102	289,400	130	15,000	157	0	185	0	208	0	230	925,000	260	1,229,400	290	863,500	320	1,262,843	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-45,600	131	30,000	158	0	186	0	209	0	231	118,000	261	102,400	291	391,000	321	409,052	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	-411,554	132	255,056	159	0	187	0	210	0	232	262,376	262	105,878	292	40,878	322	88,798	
<b>Ending Fund Balance June 30</b>	105	-457,154	133	285,056	160	0	188	0	211	0	233	380,376	263	208,278	293	431,878	323	497,850	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Whittemore

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Whittemore

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Whittemore, Iowa

The City Council will conduct a public hearing on the proposed Budget at 315 Fourth Street (City Hall)

on March 07, 2007 at 5:30 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.24768

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99790

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-884-2265  
phone number

Linda K. Farrell, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	62,953	56,245	55,952
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>62,953</b>	<b>56,245</b>	<b>55,952</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6	6	37,276
Licenses & Permits	7	300	200	300
Use of Money and Property	8	10,000	10,000	13,818
Intergovernmental	9	68,000	68,000	59,380
Charges for Fees & Service	10	1,023,000	943,000	1,251,815
Special Assessments	11	0	0	0
Miscellaneous	12	127,541	117,049	186,249
Other Financing Sources	13	40,000	60,000	67,105
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,331,800</b>	<b>1,254,500</b>	<b>1,671,895</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	14,800	11,400	9,116
Public Works	16	75,000	114,000	150,181
Health and Social Services	17	400	300	299
Culture and Recreation	18	113,800	110,300	120,872
Community and Economic Development	19	10,400	10,000	11,188
General Government	20	90,000	80,000	165,316
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>304,400</b>	<b>326,000</b>	<b>0</b>
Business Type / Enterprises	24	885,000	803,500	1,195,738
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,189,400</b>	<b>1,129,500</b>	<b>1,195,738</b>
Transfers Out	26	40,000	60,000	67,105
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,229,400</b>	<b>863,500</b>	<b>1,262,843</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>102,400</b>	<b>391,000</b>	<b>409,052</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	105,878	40,878	88,798
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>208,278</b>	<b>431,878</b>	<b>497,850</b>