

67-640

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Whiting County Name: MONONA Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>13,535,838</u>	2b <u>13,202,569</u>
DEBT SERVICE	3a <u>13,535,838</u>	3b <u>13,202,569</u>
Ag Land	4a <u>528,194</u>	
		Last Official Census 801

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	109,640	106,941	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	14,500	14,143	52	1.07123	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	124,140	121,084			
384.1	3.00375	Ag Land		26	1,587	1,587	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	125,727	122,671			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	18,000	17,557			1.32980
	Amt Nec	Other Employee Benefits		31	0	0			
Total Employee Benefit Levies (29,30,31)				32	18,000	17,557	65	1.32980	
Sub Total Special Revenue Levies (28+32)				33	18,000	17,557			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	18,000	17,557			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	22,477	21,924	70	1.66055	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	166,204	162,152	72	12.16158	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Whiting

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	4,326	198,024	16,461	45,952		264,763	160,295	425,058
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	376,916	122,521	40,127	38,695		578,259	112,743	691,002
Actual Expenditures Except End Bal (pg 12, line 259) *	3	344,724	213,496	47,917	34,260		640,397	110,228	750,625
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,518	107,049	8,671	50,387	0	202,625	162,810	365,435
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	36,518	107,049	8,671	50,387	0	202,625	162,810	365,435
Re-Est Revenues	6	243,219	139,401	122,407	35,000	0	540,027	114,000	654,027
Re-Est Expenditures	7	275,245	92,000	22,407	100,000	0	489,652	241,042	730,694
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	4,492	154,450	108,671	-14,613	0	253,000	35,768	288,768
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	4,492	154,450	108,671	-14,613	0	253,000	35,768	288,768
Revenues	11	261,727	132,604	60,161	35,000	0	489,492	112,000	601,492
Expenditures	12	253,821	152,500	22,407	37,684	0	466,412	217,791	684,203
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,398	134,554	146,425	-17,297	0	276,080	-70,023	206,057

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	51,950					325	51,950	53,700	48,761
Jail	2						327	0	0	0
Emergency Management	3	2,000					328	2,000	0	1,299
Flood Control	4						329	0	0	0
Fire Department	5	2,500					330	2,500	9,000	85,222
Ambulance	6						331	0	0	336
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,500					334	1,500	0	0
TOTAL (lines 1 - 10)	11	57,950	0		0			57,950	62,700	135,618
Public Works										
Roads, Bridges, & Sidewalks	12		96,000				353	96,000	92,000	94,074
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,500					324	8,500	8,500	8,436
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	55,600					358	55,600	30,000	40,914
Other Public Works	21	5,500					350	5,500	29,637	0
TOTAL (lines 12 - 21)	22	69,600	96,000		0			165,600	160,137	143,424
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	51,221						344 51,221	50,108	49,275
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,500						346 9,500	7,000	2,234
Recreation 34							587 0	0	99,512
Cemetery 35	12,300						366 12,300	12,300	5,086
Community Center, Zoo, & Marina 36	5,000						347 5,000	2,500	2,544
Other Culture and Recreation 37							348 0	0	1,403
TOTAL (lines 31 - 37) 38	78,021	0			0		78,021	71,908	160,054
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	5,000						368 5,000	15,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	5,000	0			0		5,000	15,000	0
General Government									
Mayor, Council, & City Manager 45	4,500						375 4,500	4,500	4,126
Clerk, Treasurer, & Finance Adm. 46							376 0	10,000	10,580
Elections 47							377 0	0	0
Legal Services & City Attorney 48	8,500						378 8,500	5,000	4,864
City Hall & General Buildings 49	15,750						380 15,750	9,000	8,363
Tort Liability 50	14,500						382 14,500	29,000	16,451
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	43,250	0			0		43,250	57,500	44,384
Debt Service 53			22,407					22,407	47,917
Capital Projects 54							0	100,000	8,749
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	253,821	96,000	22,407	0	0		372,228		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						106,915	360 106,915	96,000	74,430
Sewer Utility 57						110,876	357 110,876	72,650	35,798
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	35,892	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						217,791	217,791	204,542	110,228
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	253,821	96,000	22,407	0	0	217,791	590,019	204,542	110,228
Transfers Out 71		56,500		37,684			94,184	36,500	100,251
Total Expenditures & Other Financing Uses (lines 71 +72) 72	253,821	152,500	22,407	37,684	0	217,791	684,203	730,694	750,625
Continuing Appropriation 73				0			0	0	0
Ending Fund Balance June 30 74	12,398	134,554	146,425	-17,297	0	-70,023	206,057	288,768	365,435

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Whiting

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	122,671	17,557	21,924	0			162,152	170,803	140,662
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	122,671	17,557	21,924	0			162,152	170,803	140,662
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,056	443	553	0			4,052	3,823	3,722
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	1,084
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		47,000					47,000	47,277	43,005
Subtotal - Other City Taxes (lines 6 thru 11)	3,056	47,443	553	0			51,052	51,100	47,811
Licenses & Permits	500						500	500	684
Use of Money & Property	4,000					2,000	6,000	6,000	5,205
Intergovernmental:									
Federal Grants & Reimbursements							0	0	0
State Shared Revenues		67,604					67,604	67,124	67,064
Other State Grants & Reimbursements							0	0	2,101
Local Grants & Reimbursements	9,000						9,000	9,000	3,135
Subtotal - Intergovernmental (lines 15 thru 18)	9,000	67,604	0	0		0	76,604	76,124	72,300
Charges for Fees & Service:									
Water Utility						60,000	60,000	60,000	61,335
Sewer Utility						50,000	50,000	50,000	50,462
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	60,000						60,000	60,000	61,363
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service				35,000			35,000	35,000	900
Subtotal - Charges for Service (lines 20 thru 32)	60,000	0	0	35,000	0	110,000	205,000	205,000	174,060
Special Assessments							0	0	1,304
Miscellaneous	6,000						6,000	8,000	52,936
Other Financing Sources:									
Operating Transfers In	56,500		37,684				94,184	36,500	100,251
Proceeds of Debt							0	100,000	95,789
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	56,500	0	37,684	0	0	0	94,184	136,500	196,040
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	261,727	132,604	60,161	35,000	0	112,000	601,492	654,027	691,002
Beginning Fund Balance July 1	4,492	154,450	108,671	-14,613	0	35,768	288,768	365,435	425,058
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	266,219	287,054	168,832	20,387	0	147,768	890,260	1,019,462	1,116,060

CITY OF Whiting ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	122,671	106	17,557	134	21,924	161	0					234	162,152	264	170,803	294	140,662	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	122,671	108	17,557	136	21,924	163	0					236	162,152	266	170,803	296	140,662	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,056	111	47,443	138	553	165	0					239	51,052	269	51,100	299	47,811	
Licenses & Permits	82	500	112	0							212	0	240	500	270	500	300	684	
Use of Money and Property	83	4,000	113	0	139	0	166	0	194	0	213	2,000	241	6,000	271	6,000	301	5,205	
Intergovernmental	84	9,000	114	67,604	140	0	167	0			216	0	242	76,604	272	76,124	302	72,300	
Charges for Fees & Service	85	60,000	115	0	141	0	168	35,000	195	0	214	110,000	243	205,000	273	205,000	303	174,060	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	1,304	
Miscellaneous	87	6,000	117	0	143	0	170	0	196	0	215	0	245	6,000	275	8,000	305	52,936	
Sub-Total Revenues	88	205,227	118	132,604	144	22,477	171	35,000	197	0	216	112,000	246	507,308	276	517,527	306	494,962	
Other Financing Sources:																			
Transfers In	89	56,500	119	0	145	37,684	172	0	198	0	217	0	247	94,184	277	36,500	307	100,251	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	100,000	308	95,789	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	261,727	120	132,604	148	60,161	175	35,000	200	0	220	112,000	250	601,492	280	654,027	310	691,002	
Expenditures & Other Financing Uses																			
Public Safety	600	57,950	609	0					623	0			335	57,950	632	62,700	642	135,618	
Public Works	601	69,600	610	96,000					624	0			336	165,600	633	160,137	643	143,424	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	78,021	612	0					626	0			371	78,021	635	71,908	645	160,054	
Community and Economic Development	604	5,000	613	0					627	0			372	5,000	636	15,000	646	0	
General Government	605	43,250	614	0					628	0			373	43,250	637	57,500	647	44,384	
Debt Service	606	0	615	0	618	22,407			629	0			440	22,407	638	22,407	648	47,917	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	100,000	649	8,749	
Total Government Activities Expenditures	608	253,821	617	96,000	619	22,407	622	0	631	0			442	372,228	640	489,652	650	0	
Business Type Proprietary: Enterprise & ISF											217,791	374	217,791	641	204,542	651	110,228		
Total Gov & Bus Type Expenditures	97	253,821	125	96,000	153	22,407	180	0	205	0	225	217,791	255	590,019	285	694,194	315	110,228	
Transfers Out	101	0	129	56,500	156	0	184	37,684	207	0	229	0	259	94,184	289	36,500	319	100,251	
Total ALL Expenditures/Transfers Out	102	253,821	130	152,500	157	22,407	185	37,684	208	0	230	217,791	260	684,203	290	241,042	320	210,479	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	7,906	131	-19,896	158	37,754	186	-2,684	209	0	231	-105,791	261	-82,711	291	412,985	321	480,523	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	4,492	132	154,450	159	108,671	187	-14,613	210	0	232	35,768	262	288,768	292	365,435	322	425,058	
Ending Fund Balance June 30	105	12,398	133	134,554	160	146,425	188	-17,297	211	0	233	-70,023	263	206,057	293	778,420	323	905,581	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Whiting

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Capital Notes	95,000		11,096	1,090		12,186	12,186	0
(2)	Fire Truck	47,410		9,351	870		10,221		10,221
(3)	Sewer Improvement Project	362,929		15,000	10,498		25,498	25,498	0
(4)	Well Project	47,811		9,529	886		10,415	10,415	0
(5)	Sports Complex	100,000		8,881	3,375		12,256		12,256
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	53,857	16,719	0	70,576	48,099	22,477

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Whiting

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	22,477

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Whiting, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 5, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.16158

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-455-2414
phone number

Karen Handeland
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	162,152	170,803	140,662
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	162,152	170,803	140,662
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,052	51,100	47,811
Licenses & Permits	7	500	500	684
Use of Money and Property	8	6,000	6,000	5,205
Intergovernmental	9	76,604	76,124	72,300
Charges for Fees & Service	10	205,000	205,000	174,060
Special Assessments	11	0	0	1,304
Miscellaneous	12	6,000	8,000	52,936
Other Financing Sources	13	94,184	136,500	196,040
Total Revenues and Other Sources	14	601,492	654,027	691,002
Expenditures & Other Financing Uses				
Public Safety	15	57,950	62,700	135,618
Public Works	16	165,600	160,137	143,424
Health and Social Services	17	0	0	0
Culture and Recreation	18	78,021	71,908	160,054
Community and Economic Development	19	5,000	15,000	0
General Government	20	43,250	57,500	44,384
Debt Service	21	22,407	22,407	47,917
Capital Projects	22	0	100,000	8,749
Total Government Activities Expenditures	23	372,228	489,652	0
Business Type / Enterprises	24	217,791	204,542	110,228
Total ALL Expenditures	25	590,019	694,194	110,228
Transfers Out	26	94,184	36,500	100,251
Total ALL Expenditures/Transfers Out	27	684,203	241,042	210,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-82,711	412,985	480,523
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	288,768	365,435	425,058
Ending Fund Balance June 30	31	206,057	778,420	905,581