

# 30-281

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: West Okoboji County Name: DICKINSON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	31,900,688	2b		31,307,324
		<b>DEBT SERVICE</b>	3a	75,901,888	3b		75,308,524
Ag Land	4a	110,300					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	63,850	62,662	43	2.00152
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>63,850</b>	<b>62,662</b>		
384.1	3.00375		Ag Land		26	0	0	63	0
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>63,850</b>	<b>62,662</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>0</b>	<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>0</b>	<b>0</b>		
<b>Valuation</b>									
386	As Req								
			With Gas & Elec						
			Without Gas & Elec						
SSMID 1	(A)	(B)			34		0	66	0
SSMID 2	(A)	(B)			35		0	67	0
SSMID 3	(A)	(B)			36		0	68	0
SSMID 4	(A)	(B)			35a		0	69	0
SSMID 5	(A)	(B)			36a		0	565	0
SSMID 6	(A)	(B)			37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>0</b>	<b>0</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>63,850</b>	<b>62,662</b>	72	<b>2.00152</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Okoboji

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	107,382	153,892				261,274	270,138	531,412
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	239,276	120,362				359,638	258,440	618,078
Actual Expenditures Except End Bal (pg 12, line 259) *	3	123,184	411,090				534,274	143,888	678,162
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	223,474	-136,836	0	0	0	86,638	384,690	471,328
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	223,474	-136,836	0	0	0	86,638	384,690	471,328
Re-Est Revenues	6	209,715	851,000	0	0	0	1,060,715	183,000	1,243,715
Re-Est Expenditures	7	96,000	958,000	65,000	0	0	1,119,000	159,500	1,278,500
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	337,189	-243,836	-65,000	0	0	28,353	408,190	436,543
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	337,189	-243,836	-65,000	0	0	28,353	408,190	436,543
Revenues	11	72,350	804,000	65,000	0	0	941,350	190,000	1,131,350
Expenditures	12	112,500	554,000	0	0	0	666,500	151,000	817,500
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	297,039	6,164	0	0	0	303,203	447,190	750,393

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	11,500					325	11,500	11,500	10,450
Jail	2						327	0	0	0
Emergency Management	3	1,000					328	1,000	1,000	0
Flood Control	4						329	0	0	0
Fire Department	5	20,000					330	20,000	15,000	14,497
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	257
Animal Control	9						349	0	0	0
Other Public Safety	10	500					334	500	500	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>33,000</b>	<b>0</b>		<b>0</b>			<b>33,000</b>	<b>28,000</b>	<b>25,204</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		25,000				353	25,000	37,000	148,772
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		17,000				324	17,000	14,000	15,380
Traffic Control and Safety	15						326	0	2,000	580
Snow Removal	16		12,000				354	12,000	12,000	1,163
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>0</b>	<b>54,000</b>		<b>0</b>			<b>54,000</b>	<b>65,000</b>	<b>165,895</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	3,000	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>1,500</b>	<b>0</b>		<b>0</b>			<b>1,500</b>	<b>3,000</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,000						344 1,000	0	0
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	4,000	0
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	5,000						348 5,000	0	0
TOTAL (lines 31 - 37) 38	6,000	0			0		6,000	4,000	0
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40		25,000					368 25,000	22,000	3,697
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	5,000						379 5,000	5,000	4,912
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	5,000	25,000			0		30,000	27,000	8,609
<b>General Government</b>									
Mayor, Council, & City Manager 45	5,000						375 5,000	5,000	5,000
Clerk, Treasurer, & Finance Adm. 46	16,000						376 16,000	37,000	15,020
Elections 47	1,000						377 1,000	1,000	311
Legal Services & City Attorney 48	13,000						378 13,000	6,000	12,063
City Hall & General Buildings 49	3,000						380 3,000	3,000	1,776
Tort Liability 50	15,000						382 15,000	14,000	12,612
Other General Government 51	14,000						381 14,000	1,000	12,582
TOTAL (lines 45 - 51) 52	67,000	0			0		67,000	67,000	59,364
<b>Debt Service</b> 53								0	0
<b>Capital Projects</b> 54		450,000						450,000	860,000
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	112,500	529,000	0	0	0		641,500		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						115,000	360 115,000	115,000	109,881
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						36,000	383 36,000	44,500	34,007
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						151,000	151,000	159,500	143,888
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	112,500	529,000	0	0	0	151,000	792,500	159,500	143,888
Transfers Out 71		25,000					25,000	65,000	54,686
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	112,500	554,000	0	0	0	151,000	817,500	1,278,500	678,162
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	297,039	6,164	20	0	0	447,190	750,393	436,543	471,328

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Okoboji

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	62,662	0	0	0			62,662	126,328	108,389
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	62,662	0	0	0			62,662	126,328	108,389
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		708,000					708,000	750,000	29,506
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,188	0	0	0			472	1,287	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		60,000					395	60,000	65,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,188	60,000	0	0			61,188	66,287	54,686
Licenses & Permits 13								5,000	4,606
Use of Money & Property 14								8,500	23,551
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		36,000					400	39,000	84,340
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	5,000						402	5,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	5,000	36,000	0	0		0	41,000	39,000	84,340
Charges for Fees & Service:									
Water Utility 20						135,000	404	135,000	184,416
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						55,000	410	55,000	48,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	190,000	190,000	180,000	254,876
Special Assessments 34								3,600	0
Miscellaneous 35	3,500							3,500	3,438
Other Financing Sources:									
Operating Transfers In 36			65,000					65,000	65,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	65,000	0	0	0	65,000	65,000	54,686
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>72,350</b>	<b>804,000</b>	<b>65,000</b>	<b>0</b>	<b>0</b>	<b>190,000</b>	<b>1,131,350</b>	<b>1,243,715</b>	<b>618,078</b>
Beginning Fund Balance July 1 41	337,189	-243,836	-65,000	0	0	408,190	436,543	471,328	531,412
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>409,539</b>	<b>560,164</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>598,190</b>	<b>1,567,893</b>	<b>1,715,043</b>	<b>1,149,490</b>

**CITY OF West Okoboji ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	62,662	106	0	134	0	161	0					234	62,662	264	126,328	294	108,389
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	62,662	108	0	136	0	163	0					236	62,662	266	126,328	296	108,389
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	708,000									238	708,000	268	750,000	298	29,506
Other City Taxes	81	1,188	111	60,000	138	0	165	0					239	61,188	269	66,287	299	54,686
Licenses & Permits	82	0	112	0							212	0	240	0	270	5,000	300	4,606
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	8,500	301	23,551
Intergovernmental	84	5,000	114	36,000	140	0	167	0			426	0	242	41,000	272	39,000	302	84,340
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	190,000	243	190,000	273	180,000	303	254,876
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	3,600	304	0
Miscellaneous	87	3,500	117	0	143	0	170	0	196	0	215	0	245	3,500	275	0	305	3,438
Sub-Total Revenues	88	72,350	118	804,000	144	0	171	0	197	0	216	190,000	246	1,066,350	276	1,178,715	306	563,392
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	65,000	172	0	198	0	217	0	247	65,000	277	65,000	307	54,686
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	72,350	120	804,000	148	65,000	175	0	200	0	220	190,000	250	1,131,350	280	1,243,715	310	618,078
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	33,000	609	0					623	0			335	33,000	632	28,000	642	25,204
Public Works	601	0	610	54,000					624	0			336	54,000	633	65,000	643	165,895
Health and Social Services	602	1,500	611	0					625	0			352	1,500	634	3,000	644	0
Culture and Recreation	603	6,000	612	0					626	0			371	6,000	635	4,000	645	0
Community and Economic Development	604	5,000	613	25,000					627	0			372	30,000	636	27,000	646	8,609
General Government	605	67,000	614	0					628	0			373	67,000	637	67,000	647	59,364
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	450,000			621	0	630	0			441	450,000	639	860,000	649	220,516
<b>Total Government Activities Expenditures</b>	608	112,500	617	529,000	619	0	622	0	631	0			442	641,500	640	1,054,000	650	0
Business Type Proprietary: Enterprise & ISF											151,000	374	151,000	641	159,500	651	143,888	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	112,500	125	529,000	153	0	180	0	205	0	225	151,000	255	792,500	285	1,213,500	315	143,888
Transfers Out	101	0	129	25,000	156	0	184	0	207	0	229	0	259	25,000	289	65,000	319	54,686
<b>Total ALL Expenditures/Transfers Out</b>	102	112,500	130	554,000	157	0	185	0	208	0	230	151,000	260	817,500	290	224,500	320	198,574
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-40,150	131	250,000	158	65,000	186	0	209	0	231	39,000	261	313,850	291	1,019,215	321	419,504
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	337,189	132	-243,836	159	-65,000	187	0	210	0	232	408,190	262	436,543	292	471,328	322	531,412
<b>Ending Fund Balance June 30</b>	105	297,039	133	6,164	160	0	188	0	211	0	233	447,190	263	750,393	293	1,490,543	323	950,916

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Okoboji

Fiscal Year  
 2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	None						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: West Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/12/07 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 2.00152

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/240-9285  
phone number

Linda Maske  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	62,662	126,328	108,389
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>62,662</b>	<b>126,328</b>	<b>108,389</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	708,000	750,000	29,506
Other City Taxes	6	61,188	66,287	54,686
Licenses & Permits	7	0	5,000	4,606
Use of Money and Property	8	0	8,500	23,551
Intergovernmental	9	41,000	39,000	84,340
Charges for Fees & Service	10	190,000	180,000	254,876
Special Assessments	11	0	3,600	0
Miscellaneous	12	3,500	0	3,438
Other Financing Sources	13	65,000	65,000	54,686
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,131,350</b>	<b>1,243,715</b>	<b>618,078</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	33,000	28,000	25,204
Public Works	16	54,000	65,000	165,895
Health and Social Services	17	1,500	3,000	0
Culture and Recreation	18	6,000	4,000	0
Community and Economic Development	19	30,000	27,000	8,609
General Government	20	67,000	67,000	59,364
Debt Service	21	0	0	0
Capital Projects	22	450,000	860,000	220,516
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>641,500</b>	<b>1,054,000</b>	<b>0</b>
Business Type / Enterprises	24	151,000	159,500	143,888
<b>Total ALL Expenditures</b>	<b>25</b>	<b>792,500</b>	<b>1,213,500</b>	<b>143,888</b>
Transfers Out	26	25,000	65,000	54,686
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>817,500</b>	<b>224,500</b>	<b>198,574</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>313,850</b>	<b>1,019,215</b>	<b>419,504</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	436,543	471,328	531,412
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>750,393</b>	<b>1,490,543</b>	<b>950,916</b>