

# 70-656

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 03/06/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>65,361,617</u> 2b <u>64,763,813</u>	3,332
	DEBT SERVICE 3a <u>70,022,862</u> 3b <u>69,425,058</u>	
	Ag Land 4a <u>123,340</u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	529,429	524,587	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	20,131	19,947	52	0.30799		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	549,560	544,534				
384.1	3.00375	Ag Land		26	0	0	63	0		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	549,560	544,534			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	16,389	16,239	64	0.25074		
384.6	Amt Nec	Police & Fire Retirement		29		0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	62,638	62,065			0.95833	
	Amt Nec	Other Employee Benefits		31	66,179	65,574			1.01251	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	128,817	127,639	65	1.97084		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	145,206	143,878				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	145,206	143,878				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	109,803	108,865	70	1.56810		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	804,569	797,277	72	12.19767		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Liberty

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,040,620	601,890	133,573	-43,276		1,732,807	14,126,147	15,858,954
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,190,144	516,830	190,500	949,206		2,846,680	5,711,871	8,558,551
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,300,827	593,709	201,579	827,118		2,923,233	5,370,517	8,293,750
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	929,937	525,011	122,494	78,812	0	1,656,254	14,467,501	16,123,755
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	929,937	525,011	122,494	78,812	0	1,656,254	14,467,501	16,123,755
Re-Est Revenues	6	927,479	708,616	152,624	812,000	0	2,600,719	6,820,963	9,421,682
Re-Est Expenditures	7	1,027,479	799,226	54,624	750,000	0	2,631,329	6,334,499	8,965,828
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	829,937	434,401	220,494	140,812	0	1,625,644	14,953,965	16,579,609
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	829,937	434,401	220,494	140,812	0	1,625,644	14,953,965	16,579,609
Revenues	11	947,810	841,732	116,803	1,000	0	1,907,345	7,729,765	9,637,110
Expenditures	12	939,797	834,279	109,803	0	0	1,883,879	6,980,251	8,864,130
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	837,950	441,854	227,494	141,812	0	1,649,110	15,703,479	17,352,589

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	277,245	189,761					325 467,006	402,455	436,223
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	96,400	8,700					330 105,100	101,100	96,471
Ambulance	6	7,000						331 7,000	7,000	113,000
Building Inspections	7	24,000						332 24,000	40,000	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	5,200	4,285					349 9,485	7,388	7,946
Other Public Safety	10							334 0	0	6,717
TOTAL (lines 1 - 10)	11	409,845	202,746			0		612,591	557,943	660,357
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	54,230	138,277					353 192,507	205,980	211,321
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	0	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		67,979					354 67,979	43,223	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18		93,875					359 93,875	59,688	80,288
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	54,230	300,131			0		354,361	308,891	291,609
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	114,619	90,126					344 204,745	195,760	194,301
Museum, Band and Theater 32							345 0	0	0
Parks 33	56,495	35,000					346 91,495	86,980	66,068
Recreation 34	57,225	32,675					587 89,900	75,470	68,660
Cemetery 35	39,285	5,745					366 45,030	49,435	40,752
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	82,965	3,355					348 86,320	68,875	62,113
TOTAL (lines 31 - 37) 38	350,589	166,901			0		517,490	476,520	431,894
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	10,000						375 10,000	10,000	13,267
Clerk, Treasurer, & Finance Adm. 46	52,633	4,029					376 56,662	84,418	7,607
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50							382 0	0	95,740
Other General Government 51	47,500						381 47,500	6,000	51,443
TOTAL (lines 45 - 51) 52	110,133	4,029			0		114,162	100,418	168,057
<b>Debt Service</b> 53		152,730	109,803				262,533	201,057	205,701
<b>Capital Projects</b> 54							0	812,000	827,118
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	924,797	826,537	109,803	0	0		1,861,137		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						550,005	360 550,005	486,983	341,765
Sewer Utility 57						1,193,667	357 1,193,667	1,440,352	1,096,167
Electric Utility 58						4,047,638	361 4,047,638	4,142,734	3,556,016
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						300,515	383 300,515	264,430	241,569
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						846,092	447 846,092	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						6,937,917	6,937,917	6,334,499	5,235,517
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	924,797	826,537	109,803	0	0	6,937,917	8,799,054	6,334,499	5,235,517
Transfers Out 71	15,000	7,742					42,334	65,076	473,497
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	939,797	834,279	109,803	0	0	6,980,251	8,864,130	8,965,828	8,293,750
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	837,950	441,854	227,484	141,812	0	15,703,479	17,352,589	16,579,609	16,123,755

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Liberty

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	544,534	143,878	108,865	0			797,277	748,042	712,713
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	544,534	143,878	108,865	0			797,277	748,042	712,713
Delinquent Property Taxes							0	0	0
TIF Revenues		152,730					152,730	177,317	177,787
Other City Taxes:									
Utility Tax Replacement Excise Taxes	5,026	1,328	938	0			7,292	7,744	0
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	103,000	206,000					309,000	294,000	309,232
Subtotal - Other City Taxes (lines 6 thru 11)	108,026	207,328	938	0			316,292	301,744	309,232
Licenses & Permits	12,050						12,050	15,835	21,076
Use of Money & Property	73,600	6,500	7,000	1,000		300,525	388,625	243,027	264,206
Intergovernmental:									
Federal Grants & Reimbursements							0	0	714,195
State Shared Revenues	2,000	281,220					283,220	281,321	281,935
Other State Grants & Reimbursements							0	0	0
Local Grants & Reimbursements	33,000						33,000	47,750	10,765
Subtotal - Intergovernmental (lines 15 thru 18)	35,000	281,220	0	0		0	316,220	329,071	1,006,895
Charges for Fees & Service:									
Water Utility						381,375	381,375	341,561	329,293
Sewer Utility						1,364,075	1,364,075	1,493,865	772,619
Electric Utility						5,365,360	5,365,360	4,535,152	3,938,389
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage						318,430	318,430	267,158	269,503
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	19,950
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	86,900						86,900	80,460	106,986
Subtotal - Charges for Service (lines 20 thru 32)	86,900	0	0	0	0	7,429,240	7,516,140	6,718,196	5,436,740
Special Assessments							0	0	0
Miscellaneous	72,700						72,700	63,950	156,405
Other Financing Sources:									
Operating Transfers In	15,000	50,076					65,076	174,500	473,497
Proceeds of Debt							0	650,000	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	15,000	50,076	0	0	0	0	65,076	824,500	473,497
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>947,810</b>	<b>841,732</b>	<b>116,803</b>	<b>1,000</b>	<b>0</b>	<b>7,729,765</b>	<b>9,637,110</b>	<b>9,421,682</b>	<b>8,558,551</b>
Beginning Fund Balance July 1	829,937	434,401	220,494	140,812	0	14,953,965	16,579,609	16,123,755	15,858,954
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>1,777,747</b>	<b>1,276,133</b>	<b>337,297</b>	<b>141,812</b>	<b>0</b>	<b>22,683,730</b>	<b>26,216,719</b>	<b>25,545,437</b>	<b>24,417,505</b>

**CITY OF West Liberty ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	544,534	106	143,878	134	108,865	161	0					234	797,277	264	748,042	294	712,713	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	544,534	108	143,878	136	108,865	163	0					236	797,277	266	748,042	296	712,713	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	152,730									238	152,730	268	177,317	298	177,787	
Other City Taxes	81	108,026	111	207,328	138	938	165	0					239	316,292	269	301,744	299	309,232	
Licenses & Permits	82	12,050	112	0							212	0	240	12,050	270	15,835	300	21,076	
Use of Money and Property	83	73,600	113	6,500	139	7,000	166	1,000	194	0	213	300,525	241	388,625	271	243,027	301	264,206	
Intergovernmental	84	35,000	114	281,220	140	0	167	0			216	0	242	316,220	272	329,071	302	1,006,895	
Charges for Fees & Service	85	86,900	115	0	141	0	168	0	195	0	214	7,429,240	243	7,516,140	273	6,718,196	303	5,436,740	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	72,700	117	0	143	0	170	0	196	0	215	0	245	72,700	275	63,950	305	156,405	
Sub-Total Revenues	88	932,810	118	791,656	144	116,803	171	1,000	197	0	216	7,729,765	246	9,572,034	276	8,597,182	306	8,085,054	
<b>Other Financing Sources:</b>																			
Transfers In	89	15,000	119	50,076	145	0	172	0	198	0	217	0	247	65,076	277	174,500	307	473,497	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	650,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	947,810	120	841,732	148	116,803	175	1,000	200	0	220	7,729,765	250	9,637,110	280	9,421,682	310	8,558,551	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	409,845	609	202,746					623	0			335	612,591	632	557,943	642	660,357	
Public Works	601	54,230	610	300,131					624	0			336	354,361	633	308,891	643	291,609	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	350,589	612	166,901					626	0			371	517,490	635	476,520	645	431,894	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	110,133	614	4,029					628	0			373	114,162	637	100,418	647	168,057	
Debt Service	606	0	615	152,730	618	109,803			629	0			440	262,533	638	201,057	648	205,701	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	812,000	649	827,118	
<b>Total Government Activities Expenditures</b>	608	924,797	617	826,537	619	109,803	622	0	631	0			442	1,861,137	640	2,456,829	650	0	
Business Type Proprietary: Enterprise & ISF											6,937,917	374	6,937,917	641	6,334,499	651	5,235,517		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	924,797	125	826,537	153	109,803	180	0	205	0	225	6,937,917	255	8,799,054	285	8,791,328	315	5,235,517	
Transfers Out	101	15,000	129	7,742	156	0	184	0	207	0	229	42,334	259	65,076	289	174,500	319	473,497	
<b>Total ALL Expenditures/Transfers Out</b>	102	939,797	130	834,279	157	109,803	185	0	208	0	230	6,980,251	260	8,864,130	290	6,508,999	320	5,709,014	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	8,013	131	7,453	158	7,000	186	1,000	209	0	231	749,514	261	772,980	291	2,912,683	321	2,849,537	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	829,937	132	434,401	159	220,494	187	140,812	210	0	232	14,953,965	262	16,579,609	292	16,123,755	322	15,858,954	
<b>Ending Fund Balance June 30</b>	105	837,950	133	441,854	160	227,494	188	141,812	211	0	233	15,703,479	263	17,352,589	293	19,036,438	323	18,708,491	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Liberty

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer GO Refinance/2003 Pool Project	595,000	2002 September	70,000	13,848		83,848	27,502	56,346
(2)	2007 Elm Street Project	850,000	2006 November	70,000	33,533		103,533	50,076	53,457
(3)	2000 Street Improvement	1,490,000	2001 March	90,000	52,113		142,113	142,113	0
(4)	Sewer Rev Cap Loan Notes	3,115,000	1995 March	280,000	68,110		348,110	348,110	0
(5)	2002 Power Plant Expansion Project	5,000,000	2002 September	285,000	185,478		470,478	470,478	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	795,000	353,082	0	1,148,082	1,038,279	109,803

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	109,803

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W 4th St - Council Chambers

on 03/06/07 at 7:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.19767

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 627-2418  
phone number

Chris A. Ward, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	797,277	748,042	712,713
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>797,277</b>	<b>748,042</b>	<b>712,713</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	152,730	177,317	177,787
Other City Taxes	6	316,292	301,744	309,232
Licenses & Permits	7	12,050	15,835	21,076
Use of Money and Property	8	388,625	243,027	264,206
Intergovernmental	9	316,220	329,071	1,006,895
Charges for Fees & Service	10	7,516,140	6,718,196	5,436,740
Special Assessments	11	0	0	0
Miscellaneous	12	72,700	63,950	156,405
Other Financing Sources	13	65,076	824,500	473,497
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,637,110</b>	<b>9,421,682</b>	<b>8,558,551</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	612,591	557,943	660,357
Public Works	16	354,361	308,891	291,609
Health and Social Services	17	0	0	0
Culture and Recreation	18	517,490	476,520	431,894
Community and Economic Development	19	0	0	0
General Government	20	114,162	100,418	168,057
Debt Service	21	262,533	201,057	205,701
Capital Projects	22	0	812,000	827,118
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,861,137</b>	<b>2,456,829</b>	<b>0</b>
Business Type / Enterprises	24	6,937,917	6,334,499	5,235,517
<b>Total ALL Expenditures</b>	<b>25</b>	<b>8,799,054</b>	<b>8,791,328</b>	<b>5,235,517</b>
Transfers Out	26	65,076	174,500	473,497
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,864,130</b>	<b>6,508,999</b>	<b>5,709,014</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>772,980</b>	<b>2,912,683</b>	<b>2,849,537</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	16,579,609	16,123,755	15,858,954
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>17,352,589</b>	<b>19,036,438</b>	<b>18,708,491</b>