

# 29-271

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: WEST BURLINGTON County Name: DES MOINES Date Budget Adopted: 03/07/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>3,161</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	89,540,879	2b		84,878,417
		<b>DEBT SERVICE</b>	3a	145,022,492	3b		140,360,030
Ag Land	4a	945,140					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	725,281	687,515	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	20,005	18,964	52	0.22342
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>745,286</b>	<b>706,479</b>		
384.1	3.00375		Ag Land		26	2,839	2,839	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>748,125</b>	<b>709,318</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	37,504	35,551		0.41885
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>37,504</b>	<b>35,551</b>	65	<b>0.41885</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>37,504</b>	<b>35,551</b>		
<b>Valuation</b>									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>37,504</b>	<b>35,551</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	182,399	176,535	70	1.25773
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>968,028</b>	<b>921,404</b>	72	<b>10.00000</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WEST BURLINGTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,290,425	-339,608	-4,671	853,028		1,799,174	1,131,606	2,930,780
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,479,786	2,557,206	696,031	219,219		5,952,242	1,248,068	7,200,310
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,087,345	2,071,773	699,523	889,313		5,747,954	1,152,663	6,900,617
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,682,866	145,825	-8,163	182,934	0	2,003,462	1,227,011	3,230,473
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,682,866	145,825	-8,163	182,934	0	2,003,462	1,227,011	3,230,473
Re-Est Revenues	6	1,476,872	2,924,275	716,280	0	0	5,117,427	2,819,001	7,936,428
Re-Est Expenditures	7	1,667,146	2,863,889	711,608	103,882	0	5,346,525	2,865,212	8,211,737
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,492,592	206,211	-3,491	79,052	0	1,774,364	1,180,800	2,955,164
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,492,592	206,211	-3,491	79,052	0	1,774,364	1,180,800	2,955,164
Revenues	11	1,535,174	2,904,035	760,320	4,532,500	0	9,732,029	2,904,573	12,636,602
Expenditures	12	1,761,752	2,334,043	756,820	4,638,234	0	9,490,849	2,935,631	12,426,480
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,266,014	776,203	9	-26,682	0	2,015,544	1,149,742	3,165,286

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WEST BURLINGTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	875,145					325	875,145	812,446	815,404
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	5,230
Flood Control	4						329	0	0	0
Fire Department	5	156,594					330	156,594	201,127	485,845
Ambulance	6		28,000				331	28,000	36,500	28,685
Building Inspections	7	43,755					332	43,755	39,821	34,365
Miscellaneous Protective Services	8						333	0	900	0
Animal Control	9	1,500					349	1,500	0	991
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,076,994	28,000		0			1,104,994	1,090,794	1,370,520
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	37,007	240,917				353	277,924	241,223	244,197
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		32,152				324	32,152	33,000	29,163
Traffic Control and Safety	15	27,800					326	27,800	19,300	22,320
Snow Removal	16	7,322	14,200				354	21,522	20,304	15,097
Highway Engineering	17						355	0	0	0
Street Cleaning	18	4,475					359	4,475	3,675	8,168
Airport (if not Enterprise)	19		18,263				365	18,263	18,263	18,263
Garbage (if not Enterprise)	20	124,967					358	124,967	117,460	114,243
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	201,571	305,532		0			507,103	453,225	451,451
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	27,686						344 27,686	16,500	16,500
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,278						346 9,278	11,568	7,949
Recreation 34	69,678						587 69,678	51,367	58,077
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	18,486
Other Culture and Recreation 37							348 0	12,000	0
TOTAL (lines 31 - 37) 38	106,642	0			0		106,642	91,435	101,012
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40		5,000					368 5,000	5,617	10,000
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	3,439						379 3,439	3,414	6,837
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	3,439	5,000			0		8,439	9,031	16,837
<b>General Government</b>									
Mayor, Council, & City Manager 45	98,557						375 98,557	88,652	92,637
Clerk, Treasurer, & Finance Adm. 46	118,444						376 118,444	116,489	112,807
Elections 47	2,300						377 2,300	0	2,101
Legal Services & City Attorney 48	3,000						378 3,000	3,400	0
City Hall & General Buildings 49	13,305						380 13,305	10,500	11,623
Tort Liability 50							382 0	0	77,295
Other General Government 51	85,000						381 85,000	90,000	0
TOTAL (lines 45 - 51) 52	320,606	0			0		320,606	309,041	296,463
<b>Debt Service</b> 53		491,344	756,820					1,248,164	1,203,269
<b>Capital Projects</b> 54		743,500		4,500,000				5,243,500	1,415,198
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	1,709,252	1,573,376	756,820	4,500,000	0		8,539,448		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						773,527	360 773,527	751,030	654,385
Sewer Utility 57						503,104	357 503,104	455,182	429,739
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68						1,639,000	448 1,639,000	1,639,000	48,539
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						2,915,631	2,915,631	2,845,212	1,132,663
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	1,709,252	1,573,376	756,820	4,500,000	0	2,915,631	11,455,079	2,845,212	1,132,663
Transfers Out 71	52,500	760,667		138,234		20,000		971,401	794,532
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	1,761,752	2,334,043	756,820	4,638,234	0	2,935,631	12,426,480	8,211,737	6,900,617
Continuing Appropriation 73				0		0		0	0
<b>Ending Fund Balance June 30 74</b>	1,266,014	776,203	29	-26,682	0	1,149,742	3,165,286	2,955,164	3,230,473

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WEST BURLINGTON

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	709,318	35,551	176,535	0			921,404	914,356	934,197
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	709,318	35,551	176,535	0			921,404	914,356	934,197
Delinquent Property Taxes							0	0	0
TIF Revenues		1,974,124					1,974,124	2,009,192	1,899,816
Other City Taxes:									
Utility Tax Replacement Excise Taxes	38,807	1,953	5,864	0			472 46,624	48,425	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes	5,000		700				393 5,700	5,380	5,767
Hotel/Motel Taxes	40,000						394 40,000	42,100	379,745
Other Local Option Taxes		400,000					395 400,000	388,933	0
Subtotal - Other City Taxes (lines 6 thru 11)	83,807	401,953	6,564	0			492,324	484,838	385,512
Licenses & Permits	68,720						68,720	56,754	51,125
Use of Money & Property	75,000						75,000	200,807	86,773
Intergovernmental:									
Federal Grants & Reimbursements	21,850	216,800				485,000	399 723,650	722,200	132,356
State Shared Revenues		272,961					400 272,961	276,424	277,645
Other State Grants & Reimbursements	13,000						401 13,000	5,052	30,370
Local Grants & Reimbursements							402 0	14,000	13,757
Subtotal - Intergovernmental (lines 15 thru 18)	34,850	489,761	0	0		485,000	1,009,611	1,017,676	454,128
Charges for Fees & Service:									
Water Utility						732,152	404 732,152	723,707	800,863
Sewer Utility						400,887	405 400,887	396,439	393,611
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking	21,200						408 21,200	27,250	0
Airport							409 0	0	0
Landfill/Garbage	121,954						410 121,954	114,440	113,725
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	1,500	0
Other Fees & Charges for Service	22,250						413 22,250	40,937	29,103
Subtotal - Charges for Service (lines 20 thru 32)	165,404	0	0	0	0	1,133,039	1,298,443	1,304,273	1,337,302
Special Assessments								0	826
Miscellaneous	168,929	2,646						171,575	433,591
Other Financing Sources:									
Operating Transfers In	229,146		577,221	32,500		132,534		971,401	1,480,044
Proceeds of Debt				4,500,000		1,154,000		5,654,000	1,154,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	229,146	0	577,221	4,532,500	0	1,286,534		6,625,401	1,948,532
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>1,535,174</b>	<b>2,904,035</b>	<b>760,320</b>	<b>4,532,500</b>	<b>0</b>	<b>2,904,573</b>		<b>12,636,602</b>	<b>7,936,428</b>
Beginning Fund Balance July 1	1,492,592	206,211	-3,491	79,052	0	1,180,800		2,955,164	3,230,473
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>3,027,766</b>	<b>3,110,246</b>	<b>756,829</b>	<b>4,611,552</b>	<b>0</b>	<b>4,085,373</b>	424	<b>15,591,766</b>	<b>11,166,901</b>
									10,131,090

**CITY OF WEST BURLINGTON ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	709,318	106	35,551	134	176,535	161	0					234	921,404	264	914,356	294	934,197
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	709,318	108	35,551	136	176,535	163	0					236	921,404	266	914,356	296	934,197
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,974,124									238	1,974,124	268	2,009,192	298	1,899,816
Other City Taxes	81	83,807	111	401,953	138	6,564	165	0					239	492,324	269	484,838	299	385,512
Licenses & Permits	82	68,720	112	0							212	0	240	68,720	270	56,754	300	51,125
Use of Money and Property	83	75,000	113	0	139	0	166	0	194	0	213	0	241	75,000	271	200,807	301	86,773
Intergovernmental	84	34,850	114	489,761	140	0	167	0			426	485,000	242	1,009,611	272	1,017,676	302	454,128
Charges for Fees & Service	85	165,404	115	0	141	0	168	0	195	0	214	1,133,039	243	1,298,443	273	1,304,273	303	1,337,302
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	826
Miscellaneous	87	168,929	117	2,646	143	0	170	0	196	0	215	0	245	171,575	275	0	305	433,591
Sub-Total Revenues	88	1,306,028	118	2,904,035	144	183,099	171	0	197	0	216	1,618,039	246	6,011,201	276	5,987,896	306	5,583,270
<b>Other Financing Sources:</b>																		
Transfers In	89	229,146	119	0	145	577,221	172	32,500	198	0	217	132,534	247	971,401	277	794,532	307	1,480,044
Proceeds of Debt	90	0	459	0	146	0	173	4,500,000			218	1,154,000	248	5,654,000	278	1,154,000	308	136,996
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	1,535,174	120	2,904,035	148	760,320	175	4,532,500	200	0	220	2,904,573	250	12,636,602	280	7,936,428	310	7,200,310
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,076,994	609	28,000					623	0			335	1,104,994	632	1,090,794	642	1,370,520
Public Works	601	201,571	610	305,532					624	0			336	507,103	633	453,225	643	451,451
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	106,642	612	0					626	0			371	106,642	635	91,435	645	101,012
Community and Economic Development	604	3,439	613	5,000					627	0			372	8,439	636	9,031	646	16,837
General Government	605	320,606	614	0					628	0			373	320,606	637	309,041	647	296,463
Debt Service	606	0	615	491,344	618	756,820			629	0			440	1,248,164	638	1,203,269	648	1,118,576
Capital Projects	607	0	616	743,500			621	4,500,000	630	0			441	5,243,500	639	1,415,198	649	933,051
<b>Total Government Activities Expenditures</b>	608	1,709,252	617	1,573,376	619	756,820	622	4,500,000	631	0			442	8,539,448	640	4,571,993	650	0
Business Type Proprietary: Enterprise & ISF											2,915,631	374	2,915,631	641	2,845,212	651	1,132,663	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,709,252	125	1,573,376	153	756,820	180	4,500,000	205	0	225	2,915,631	255	11,455,079	285	7,417,205	315	1,132,663
Transfers Out	101	52,500	129	760,667	156	0	184	138,234	207	229	229	20,000	259	971,401	289	794,532	319	1,480,044
<b>Total ALL Expenditures/Transfers Out</b>	102	1,761,752	130	2,334,043	157	756,820	185	4,638,234	208	0	230	2,935,631	260	12,426,480	290	3,639,744	320	2,612,707
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-226,578	131	569,992	158	3,500	186	-105,734	209	0	231	-31,058	261	210,122	291	4,296,684	321	4,587,603
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	1,492,592	132	206,211	159	-3,491	187	79,052	210	0	232	1,180,800	262	2,955,164	292	3,230,473	322	2,930,780
<b>Ending Fund Balance June 30</b>	105	1,266,014	133	776,203	160	9	188	-26,682	211	0	233	1,149,742	263	3,165,286	293	7,527,157	323	7,518,383

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **WEST BURLINGTON**

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) 1994 GO Bond	740,000	July -93	265,000	16,430	300	281,730	99,331	182,399
(2) 2003 GO Bond	363,000	June-03	380,000	45,890	300	426,190	426,190	0
(3) City Hall TIF Loan	1,000,000	June-06	200,000	11,231		211,231	211,231	0
(4) COBO Revenue Bond	320,000	August- 03	25,000	14,378	300	39,678	39,678	0
(5) Fire Truck Bank Loan	136,996		45,649	3,251		48,900	48,900	0
(6) Ethanol Road Loan Agreement	100,000		33,325	1,892		35,217	35,217	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			948,974	93,072	900	1,042,946	860,547	182,399

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: WEST BURLINGTON

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	182,399

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of WEST BURLINGTON, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 122 Broadway St.,

on 03/07/2007 at 6:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.00000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-752-5451  
 phone number

Leslie L. Sattler  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	921,404	914,356	934,197
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>921,404</b>	<b>914,356</b>	<b>934,197</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,974,124	2,009,192	1,899,816
Other City Taxes	6	492,324	484,838	385,512
Licenses & Permits	7	68,720	56,754	51,125
Use of Money and Property	8	75,000	200,807	86,773
Intergovernmental	9	1,009,611	1,017,676	454,128
Charges for Fees & Service	10	1,298,443	1,304,273	1,337,302
Special Assessments	11	0	0	826
Miscellaneous	12	171,575	0	433,591
Other Financing Sources	13	6,625,401	1,948,532	1,617,040
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>12,636,602</b>	<b>7,936,428</b>	<b>7,200,310</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,104,994	1,090,794	1,370,520
Public Works	16	507,103	453,225	451,451
Health and Social Services	17	0	0	0
Culture and Recreation	18	106,642	91,435	101,012
Community and Economic Development	19	8,439	9,031	16,837
General Government	20	320,606	309,041	296,463
Debt Service	21	1,248,164	1,203,269	1,118,576
Capital Projects	22	5,243,500	1,415,198	933,051
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>8,539,448</b>	<b>4,571,993</b>	<b>0</b>
Business Type / Enterprises	24	2,915,631	2,845,212	1,132,663
<b>Total ALL Expenditures</b>	<b>25</b>	<b>11,455,079</b>	<b>7,417,205</b>	<b>1,132,663</b>
Transfers Out	26	971,401	794,532	1,480,044
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>12,426,480</b>	<b>3,639,744</b>	<b>2,612,707</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>210,122</b>	<b>4,296,684</b>	<b>4,587,603</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,955,164	3,230,473	2,930,780
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,165,286</b>	<b>7,527,157</b>	<b>7,518,383</b>