

74-691

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: West Bend County Name: PALO ALTO & KOSSUTH Date Budget Adopted: 02/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 834	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,335,615	2b		14,312,167
		DEBT SERVICE	3a	18,466,336	3b		18,442,888
Ag Land	4a	165,300					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	116,118	8.10000	
Non-Voted Other Permissible Levies								
12(8)	0.67500		Contract for use of Bridge		6	0	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	23,500	1.63927	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	
Voted Other Permissible Levies								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	
12(2)	0.81000		Memorial Building		16	0	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	
12(5)	As Voted		County Bridge		19	0	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	
12(21)	0.27000		Support Public Library		23	0	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	
Total General Fund Regular Levies (5 thru 24)					25	139,618	139,391	
384.1	3.00375		Ag Land		26	497	3.00375	
Total General Fund Tax Levies (25 + 26)					27	140,115	139,888	Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	12,394	0.86456	
	Amt Nec		Other Employee Benefits		31	16,820	1.17330	
Total Employee Benefit Levies (29,30,31)					32	29,214	29,166	2.03786
Sub Total Special Revenue Levies (28+32)					33	29,214	29,166	
Valuation								
386	As Req		With Gas & Elec			Without Gas & Elec		
	SSMID 1 (A)		(B)		34	0	0	
	SSMID 2 (A)		(B)		35	0	0	
	SSMID 3 (A)		(B)		36	0	0	
	SSMID 4 (A)		(B)		35a	0	0	
	SSMID 5 (A)		(B)		36a	0	0	
	SSMID 6 (A)		(B)		37	0	0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add
Total Special Revenue Levies (33+38)					39	29,214	29,166	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	30,983	1.67781	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	
Total Property Taxes (27+39+40+41)					42	200,312	199,998	13.45494

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Bend

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	194,275	195,144	-10,675			378,744	2,794,709	3,173,453
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	424,291	299,645	102,128			826,064	2,538,097	3,364,161
Actual Expenditures Except End Bal (pg 12, line 259) *	3	364,202	278,986	91,395			734,583	3,343,828	4,078,411
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	254,364	215,803	58	0	0	470,225	1,988,978	2,459,203
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	254,364	215,803	58	0	0	470,225	1,988,978	2,459,203
Re-Est Revenues	6	914,075	315,620	119,331	0	0	1,349,026	2,697,750	4,046,776
Re-Est Expenditures	7	908,075	340,126	119,331	0	0	1,367,532	3,297,750	4,665,282
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	260,364	191,297	58	0	0	451,719	1,388,978	1,840,697
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	260,364	191,297	58	0	0	451,719	1,388,978	1,840,697
Revenues	11	434,485	318,214	112,048	0	0	864,747	2,342,860	3,207,607
Expenditures	12	434,485	318,214	112,048	0	0	864,747	2,347,860	3,212,607
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	260,364	191,297	58	0	0	451,719	1,383,978	1,835,697

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	45,130	13,035					325	58,165	57,740	51,500
Jail	2							327	0	0	0
Emergency Management	3	3,600						328	3,600	3,550	0
Flood Control	4							329	0	0	0
Fire Department	5	52,050						330	52,050	29,550	13,838
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	400						349	400	400	334
Other Public Safety	10							334	0	0	3,399
TOTAL (lines 1 - 10)	11	101,180	13,035			0			114,215	91,240	69,071
Public Works											
Roads, Bridges, & Sidewalks	12	68,000	84,500					353	152,500	652,500	96,484
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	6,000						324	6,000	6,000	6,330
Traffic Control and Safety	15	2,500						326	2,500	2,500	1,020
Snow Removal	16		6,500					354	6,500	6,500	2,492
Highway Engineering	17							355	0	0	0
Street Cleaning	18	2,500						359	2,500	2,500	1,192
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	2,025
TOTAL (lines 12 - 21)	22	79,000	91,000			0			170,000	670,000	109,543
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	58,225	12,160					344 70,385	70,395	67,536
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,850	268					346 8,118	7,680	26,899
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	3,400						347 3,400	3,300	3,462
Other Culture and Recreation 37	47,675	8,096					348 55,771	55,080	40,832
TOTAL (lines 31 - 37) 38	117,150	20,524			0		137,674	136,455	138,729
Community and Economic Development									
Community Beautification 39	17,605						367 17,605	0	22,000
Economic Development 40	13,175						368 13,175	11,590	104,026
Housing and Urban Renewal 41	65,000	103,935					369 168,935	202,175	56,545
Planning & Zoning 42	1,900						379 1,900	500	365
Other Com & Econ Development 43							370 0	6,000	34,196
TOTAL (lines 39 - 43) 44	97,680	103,935			0		201,615	220,265	217,132
General Government									
Mayor, Council, & City Manager 45	2,700	115					375 2,815	2,800	2,839
Clerk, Treasurer, & Finance Adm. 46	4,700						376 4,700	3,950	16,185
Elections 47	825						377 825	0	817
Legal Services & City Attorney 48	7,750						378 7,750	7,750	4,564
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	23,500						382 23,500	23,000	0
Other General Government 51							381 0	0	21,803
TOTAL (lines 45 - 51) 52	39,475	115			0		39,590	37,500	46,208
Debt Service 53			112,048						
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	434,485	228,609	112,048	0	0		775,142		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						104,041	360 104,041	99,755	230,566
Sewer Utility 57						134,041	357 134,041	135,455	346,203
Electric Utility 58						1,069,355	361 1,069,355	1,842,590	1,569,381
Gas Utility 59						854,273	362 854,273	1,064,670	891,168
Airport 60							365 0	0	0
Landfill/Garbage 61						102,700	383 102,700	80,800	77,891
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						8,160	446 8,160	9,650	2,471
Enterprise DEBT SERVICE 67							447 0	0	175,188
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,272,570	2,272,570	3,232,920	3,292,868
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	434,485	228,609	112,048	0	0	2,272,570	3,047,712	3,232,920	3,292,868
Transfers Out 71		89,605				75,290		164,895	113,465
Total Expenditures & Other Financing Uses (lines 71 +72) 72	434,485	318,214	112,048	0	0	2,347,860	3,212,607	4,665,282	4,078,411
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	260,364	191,297	88	0	0	1,383,978	1,835,697	1,840,697	2,459,203

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Bend

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	139,888	29,166	30,944	0			199,998	209,306	209,656
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	139,888	29,166	30,944	0			199,998	209,306	209,656
Delinquent Property Taxes							0	0	0
TIF Revenues		155,000					155,000	155,000	147,944
Other City Taxes:									
Utility Tax Replacement Excise Taxes	227	48	39	0			472	314	165
Parimutuel wager tax							473	0	0
Gaming wager tax	19,000						474	19,000	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes		13,000					394	13,000	12,900
Other Local Option Taxes		51,000					395	51,000	48,000
Subtotal - Other City Taxes (lines 6 thru 11)	19,227	64,048	39	0			83,314	60,376	61,785
Licenses & Permits	2,575							2,575	3,075
Use of Money & Property	13,545							13,545	6,898
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues		70,000					400	70,000	69,827
Other State Grants & Reimbursements	62,500						401	62,500	108,267
Local Grants & Reimbursements	48,605						402	48,605	28,882
Subtotal - Intergovernmental (lines 15 thru 18)	111,105	70,000	0	0		0	181,105	152,200	206,976
Charges for Fees & Service:									
Water Utility						104,500	404	104,500	100,300
Sewer Utility						134,500	405	134,500	136,000
Electric Utility						1,100,000	406	1,100,000	1,056,605
Gas Utility						893,000	407	893,000	1,093,000
Parking						102,700	408	102,700	0
Airport							409	0	0
Landfill/Garbage							410	0	80,800
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service	24,325						413	24,325	24,100
Subtotal - Charges for Service (lines 20 thru 32)	24,325	0	0	0	0	2,334,700	2,359,025	2,712,200	
Special Assessments								0	0
Miscellaneous	48,150							48,150	40,150
Other Financing Sources:									
Operating Transfers In	75,670		81,065			8,160		164,895	157,571
Proceeds of Debt								0	550,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	75,670	0	81,065	0	0	8,160		164,895	707,571
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	434,485	318,214	112,048	0	0	2,342,860	3,207,607	4,046,776	3,364,161
Beginning Fund Balance July 1	260,364	191,297	58	0	0	1,388,978	1,840,697	2,459,203	3,173,453
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	694,849	509,511	112,106	0	0	3,731,838	5,048,304	6,505,979	6,537,614

CITY OF West Bend ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	139,888	106	29,166	134	30,944	161	0					234	199,998	264	209,306	294	209,656	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	139,888	108	29,166	136	30,944	163	0					236	199,998	266	209,306	296	209,656	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	155,000									238	155,000	268	155,000	298	147,944	
Other City Taxes	81	19,227	111	64,048	138	39	165	0					239	83,314	269	60,376	299	61,785	
Licenses & Permits	82	2,575	112	0							212	0	240	2,575	270	3,075	300	3,230	
Use of Money and Property	83	13,545	113	0	139	0	166	0	194	0	213	0	241	13,545	271	6,898	301	62,776	
Intergovernmental	84	111,105	114	70,000	140	0	167	0			426	0	242	181,105	272	152,200	302	206,976	
Charges for Fees & Service	85	24,325	115	0	141	0	168	0	195	0	214	2,334,700	243	2,359,025	273	2,712,200	303	2,194,240	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	2,166	
Miscellaneous	87	48,150	117	0	143	0	170	0	196	0	215	0	245	48,150	275	40,150	305	361,923	
Sub-Total Revenues	88	358,815	118	318,214	144	30,983	171	0	197	0	216	2,334,700	246	3,042,712	276	3,339,205	306	3,250,696	
Other Financing Sources:																			
Transfers In	89	75,670	119	0	145	81,065	172	0	198	0	217	8,160	247	164,895	277	157,571	307	113,465	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	550,000	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	434,485	120	318,214	148	112,048	175	0	200	0	220	2,342,860	250	3,207,607	280	4,046,776	310	3,364,161	
Expenditures & Other Financing Uses																			
Public Safety	600	101,180	609	13,035					623	0			335	114,215	632	91,240	642	69,071	
Public Works	601	79,000	610	91,000					624	0			336	170,000	633	670,000	643	109,543	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	117,150	612	20,524					626	0			371	137,674	635	136,455	645	138,729	
Community and Economic Development	604	97,680	613	103,935					627	0			372	201,615	636	220,265	646	217,132	
General Government	605	39,475	614	115					628	0			373	39,590	637	37,500	647	46,208	
Debt Service	606	0	615	0	618	112,048			629	0			440	112,048	638	119,331	648	91,395	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	434,485	617	228,609	619	112,048	622	0	631	0			442	775,142	640	1,274,791	650	0	
Business Type Proprietary: Enterprise & ISF											2,272,570	374	2,272,570	641	3,232,920	651	3,292,868		
Total Gov & Bus Type Expenditures	97	434,485	125	228,609	153	112,048	180	0	205	0	225	2,272,570	255	3,047,712	285	4,507,711	315	3,292,868	
Transfers Out	101	0	129	89,605	156	0	184	0	207	0	229	75,290	259	164,895	289	157,571	319	113,465	
Total ALL Expenditures/Transfers Out	102	434,485	130	318,214	157	112,048	185	0	208	0	230	2,347,860	260	3,212,607	290	3,390,491	320	3,406,333	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	-5,000	261	-5,000	291	656,285	321	-42,172	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	260,364	132	191,297	159	58	187	0	210	0	232	1,388,978	262	1,840,697	292	2,459,203	322	3,173,453	
Ending Fund Balance June 30	105	260,364	133	191,297	160	58	188	0	211	0	233	1,383,978	263	1,835,697	293	3,115,488	323	3,131,281	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Bend

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1997 Sewer Project	699,000		33,000	18,474		51,474	51,474	0
(2)	2002 Water Distribution/Plant Project	400,000	4/11/02	40,000	11,065		51,065	51,065	0
(3)	CB#4 Electric Project	1,650,000		70,000	56,670		126,670	126,670	0
(4)	2006 Joint Drainage Project	550,000	08/31/06	40,000	20,983		60,983	30,000	30,983
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			183,000	107,192	0	290,192	259,209	30,983

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: West Bend

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	30,983

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Bend, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 301 South Broadway Ave.

on 02/26/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.45494

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 887-2181
phone number

Lisa Sewell
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	199,998	209,306	209,656
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	199,998	209,306	209,656
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	155,000	155,000	147,944
Other City Taxes	6	83,314	60,376	61,785
Licenses & Permits	7	2,575	3,075	3,230
Use of Money and Property	8	13,545	6,898	62,776
Intergovernmental	9	181,105	152,200	206,976
Charges for Fees & Service	10	2,359,025	2,712,200	2,194,240
Special Assessments	11	0	0	2,166
Miscellaneous	12	48,150	40,150	361,923
Other Financing Sources	13	164,895	707,571	113,465
Total Revenues and Other Sources	14	3,207,607	4,046,776	3,364,161
Expenditures & Other Financing Uses				
Public Safety	15	114,215	91,240	69,071
Public Works	16	170,000	670,000	109,543
Health and Social Services	17	0	0	0
Culture and Recreation	18	137,674	136,455	138,729
Community and Economic Development	19	201,615	220,265	217,132
General Government	20	39,590	37,500	46,208
Debt Service	21	112,048	119,331	91,395
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	775,142	1,274,791	0
Business Type / Enterprises	24	2,272,570	3,232,920	3,292,868
Total ALL Expenditures	25	3,047,712	4,507,711	3,292,868
Transfers Out	26	164,895	157,571	113,465
Total ALL Expenditures/Transfers Out	27	3,212,607	3,390,491	3,406,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,000	656,285	-42,172
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,840,697	2,459,203	3,173,453
Ending Fund Balance June 30	31	1,835,697	3,115,488	3,131,281