

# 18-160

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Washta County Name: CHEROKEE Date Budget Adopted: 04/04/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>282</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,571,504	2b		2,498,544
		<b>DEBT SERVICE</b>	3a	2,571,504	3b		2,498,544
Ag Land	4a	298,192					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	20,829	20,238	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	347	337	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	3,800	3,692	52	1.47773
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	24,976	24,267		
384.1	3.00375		Ag Land		26	896	896	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	25,872	25,163		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	1,982	1,926		0.77076
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	1,982	1,926	65	0.77076
<b>Sub Total Special Revenue Levies (28+32)</b>					33	1,982	1,926		
<b>Valuation</b>									
386	As Req		With Gas & Elec			Without Gas & Elec			
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	1,982	1,926		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	27,854	27,089	72	10.48349

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Washta

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	59,602	18,432				78,034	110,215	188,249
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	63,593	24,216				87,809	36,549	124,358
Actual Expenditures Except End Bal (pg 12, line 259) *	3	62,056	29,151				91,207	34,521	125,728
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	61,139	13,497	0	0	0	74,636	112,243	186,879
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	61,139	13,497	0	0	0	74,636	112,243	186,879
Re-Est Revenues	6	45,864	26,585	0	0	0	72,449	63,960	136,409
Re-Est Expenditures	7	65,659	29,999	0	0	0	95,658	81,718	177,376
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	41,344	10,083	0	0	0	51,427	94,485	145,912
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	41,344	10,083	0	0	0	51,427	94,485	145,912
Revenues	11	53,312	25,862	0	0	0	79,174	61,934	141,108
Expenditures	12	70,553	35,945	0	0	0	106,498	75,338	181,836
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	24,103	0	0	0	0	24,103	81,081	105,184

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	6,000					328	6,000	0
Flood Control	4						329	0	0
Fire Department	5	4,500					330	4,500	4,500
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,000					333	2,000	2,000
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	12,500	0		0		12,500	6,500	5,027
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		26,883				353	26,883	21,109
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,580				324	5,580	5,400
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	783
TOTAL (lines 12 - 21)	22	0	33,963		0		33,963	28,009	29,152
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	5,610	575					344 6,185	6,130	3,614
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34							587 0	0	0
Cemetery 35	5,900						366 5,900	5,960	4,545
Community Center, Zoo, & Marina 36	3,860	35					347 3,895	3,964	0
Other Culture and Recreation 37							348 0	0	3,114
<b>TOTAL (lines 31 - 37) 38</b>	<b>15,370</b>	<b>610</b>			0		<b>15,980</b>	<b>16,054</b>	<b>11,273</b>
<b>Community and Economic Development</b>									
Community Beautification 39	16,000						367 16,000	18,000	10,567
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>16,000</b>	<b>0</b>			0		<b>16,000</b>	<b>18,000</b>	<b>10,567</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,403	332					375 3,735	3,122	2,120
Clerk, Treasurer, & Finance Adm. 46	9,000	1,040					376 10,040	9,941	10,152
Elections 47							377 0	700	0
Legal Services & City Attorney 48	6,000						378 6,000	6,000	3,074
City Hall & General Buildings 49	3,780						380 3,780	3,832	2,420
Tort Liability 50	4,500						382 4,500	3,500	1,812
Other General Government 51							381 0	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>26,683</b>	<b>1,372</b>			0		<b>28,055</b>	<b>27,095</b>	<b>19,578</b>
<b>Debt Service 53</b>							0	0	0
<b>Capital Projects 54</b>							0	0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>70,553</b>	<b>35,945</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>106,498</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						35,727	360 35,727	41,954	25,572
Sewer Utility 57						21,827	357 21,827	22,514	8,949
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						17,784	383 17,784	17,250	15,610
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>75,338</b>	<b>75,338</b>	<b>81,718</b>	<b>50,131</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>70,553</b>	<b>35,945</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,338</b>	<b>181,836</b>	<b>81,718</b>	<b>50,131</b>
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>70,553</b>	<b>35,945</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>75,338</b>	<b>181,836</b>	<b>177,376</b>	<b>125,728</b>
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	<b>24,103</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>81,081</b>	<b>105,184</b>	<b>145,912</b>	<b>186,879</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Washta

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	25,163	1,926	0	0			27,089	27,002	26,059
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	25,163	1,926	0	0			27,089	27,002	26,059
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	709	56	0	0			472	765	770
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	16,800						395	16,800	18,609
Subtotal - Other City Taxes (lines 6 thru 11) 12	17,509	56	0	0			17,565	17,570	18,609
Licenses & Permits 13	240							240	253
Use of Money & Property 14	2,200	480				4,150	6,830	5,515	1,332
Intergovernmental:									
Federal Grants & Reimbursements 15	6,000						399	6,000	0
State Shared Revenues 16		17,400					400	17,400	18,000
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		6,000					402	6,000	7,772
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,000	23,400	0	0		0	29,400	24,000	24,216
Charges for Fees & Service:									
Water Utility 20						24,000	404	24,000	24,000
Sewer Utility 21						16,000	405	16,000	18,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						17,784	410	17,784	17,940
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	57,784	57,784	59,940	52,915
Special Assessments 34								0	0
Miscellaneous 35	2,200							2,200	2,142
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>53,312</b>	<b>25,862</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,934</b>	<b>141,108</b>	<b>136,409</b>	<b>124,358</b>
Beginning Fund Balance July 1 41	41,344	10,083	0	0	0	94,485	145,912	186,879	188,249
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>94,656</b>	<b>35,945</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>156,419</b>	<b>287,020</b>	<b>323,288</b>	<b>312,607</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	25,163	106	1,926	134	0	161	0					234	27,089	264	27,002	294	26,059	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	25,163	108	1,926	136	0	163	0					236	27,089	266	27,002	296	26,059	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	17,509	111	56	138	0	165	0					239	17,565	269	17,570	299	18,609	
Licenses & Permits	82	240	112	0							212	0	240	240	270	240	300	253	
Use of Money and Property	83	2,200	113	480	139	0	166	0	194	0	213	4,150	241	6,830	271	5,515	301	1,332	
Intergovernmental	84	6,000	114	23,400	140	0	167	0			216	0	242	29,400	272	24,000	302	24,216	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	57,784	243	57,784	273	59,940	303	52,915	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	2,200	117	0	143	0	170	0	196	0	215	0	245	2,200	275	2,142	305	974	
Sub-Total Revenues	88	53,312	118	25,862	144	0	171	0	197	0	216	61,934	246	141,108	276	136,409	306	124,358	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	53,312	120	25,862	148	0	175	0	200	0	220	61,934	250	141,108	280	136,409	310	124,358	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	12,500	609	0					623	0			335	12,500	632	6,500	642	5,027	
Public Works	601	0	610	33,963					624	0			336	33,963	633	28,009	643	29,152	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	15,370	612	610					626	0			371	15,980	635	16,054	645	11,273	
Community and Economic Development	604	16,000	613	0					627	0			372	16,000	636	18,000	646	10,567	
General Government	605	26,683	614	1,372					628	0			373	28,055	637	27,095	647	19,578	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	70,553	617	35,945	619	0	622	0	631	0			442	106,498	640	95,658	650	0	
Business Type Proprietary: Enterprise & ISF											75,338	374	75,338	641	81,718	651	50,131		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	70,553	125	35,945	153	0	180	0	205	0	225	75,338	255	181,836	285	177,376	315	50,131	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	70,553	130	35,945	157	0	185	0	208	0	230	75,338	260	181,836	290	81,718	320	50,131	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,241	131	-10,083	158	0	186	0	209	0	231	-13,404	261	-40,728	291	54,691	321	74,227	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	41,344	132	10,083	159	0	187	0	210	0	232	94,485	262	145,912	292	186,879	322	188,249	
<b>Ending Fund Balance June 30</b>	105	24,103	133	0	160	0	188	0	211	0	233	81,081	263	105,184	293	241,570	323	262,476	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Washta

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Washta

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Washta, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 4/4/07 at 7:10 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.48349

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712)447-6216  
phone number

Barbara Slota  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	27,089	27,002	26,059
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>27,089</b>	<b>27,002</b>	<b>26,059</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,565	17,570	18,609
Licenses & Permits	7	240	240	253
Use of Money and Property	8	6,830	5,515	1,332
Intergovernmental	9	29,400	24,000	24,216
Charges for Fees & Service	10	57,784	59,940	52,915
Special Assessments	11	0	0	0
Miscellaneous	12	2,200	2,142	974
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>141,108</b>	<b>136,409</b>	<b>124,358</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	12,500	6,500	5,027
Public Works	16	33,963	28,009	29,152
Health and Social Services	17	0	0	0
Culture and Recreation	18	15,980	16,054	11,273
Community and Economic Development	19	16,000	18,000	10,567
General Government	20	28,055	27,095	19,578
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>106,498</b>	<b>95,658</b>	<b>0</b>
Business Type / Enterprises	24	75,338	81,718	50,131
<b>Total ALL Expenditures</b>	<b>25</b>	<b>181,836</b>	<b>177,376</b>	<b>50,131</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>181,836</b>	<b>81,718</b>	<b>50,131</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-40,728</b>	<b>54,691</b>	<b>74,227</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	145,912	186,879	188,249
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>105,184</b>	<b>241,570</b>	<b>262,476</b>