

69-649

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Villisca County Name: MONTGOMERY Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a 14,727,294	2b 14,164,410
DEBT SERVICE	3a 14,727,294	3b 14,164,410
Ag Land	4a 1,568,330	
		Last Official Census 1,344

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	119,291	114,732	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,988	1,912	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	30,000	28,853	52	2.03703	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	151,279	145,497			
384.1	3.00375	Ag Land		26	4,711	4,711	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	155,990	150,208			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	20,000	19,236			1.35802
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	20,000	19,236	65	1.35802	
Sub Total Special Revenue Levies (28+32)				33	20,000	19,236			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	20,000	19,236			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	63,241	60,824	70	4.29414	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	239,231	230,268	72	15.92419	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Villisca

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	173,658	4,319	14			177,991	228,850	406,841
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	433,345	112,527	75,909			621,781	388,634	1,010,415
Actual Expenditures Except End Bal (pg 12, line 259) *	3	410,384	107,008	75,710			593,102	370,885	963,987
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	196,619	9,838	213	0	0	206,670	246,599	453,269
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	196,619	9,838	213	0	0	206,670	246,599	453,269
Re-Est Revenues	6	799,857	132,000	31,960	0	0	963,817	1,520,768	2,484,585
Re-Est Expenditures	7	740,300	110,000	31,960	0	0	882,260	860,000	1,742,260
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	256,176	31,838	213	0	0	288,227	907,367	1,195,594
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	256,176	31,838	213	0	0	288,227	907,367	1,195,594
Revenues	11	779,845	133,000	63,241	0	0	976,086	4,431,480	5,407,566
Expenditures	12	881,712	139,650	63,241	0	0	1,084,603	4,229,572	5,314,175
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	154,309	25,188	213	0	0	179,710	1,109,275	1,288,985

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	108,600					325	108,600	100,000	123,554
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	28,000					330	28,000	25,000	23,379
Ambulance	6	20,000					331	20,000	20,000	22,652
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,000					349	1,000	1,000	417
Other Public Safety	10	5,400					334	5,400	4,000	3,018
TOTAL (lines 1 - 10)	11	163,000	0		0			163,000	150,000	173,020
Public Works										
Roads, Bridges, & Sidewalks	12	74,500	115,650				353	190,150	170,000	143,959
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,000					324	10,000	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	3,750					354	3,750	3,000	3,216
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	9,000					358	9,000	5,000	5,504
Other Public Works	21		24,000				350	24,000	0	0
TOTAL (lines 12 - 21)	22	97,250	139,650		0			236,900	178,000	152,679
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	59,012						344 59,012	50,000	48,939	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	50,150						346 50,150	0	0	
Recreation 34							587 0	30,000	27,104	
Cemetery 35	13,000						366 13,000	13,000	16,864	
Community Center, Zoo, & Marina 36	3,000						347 3,000	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	125,162	0			0		125,162	93,000	92,907	
Community and Economic Development										
Community Beautification 39	500						367 500	500	40	
Economic Development 40	12,000						368 12,000	0	0	
Housing and Urban Renewal 41	335,000						369 335,000	335,000	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	347,500	0			0		347,500	335,500	40	
General Government										
Mayor, Council, & City Manager 45	3,300						375 3,300	3,300	3,300	
Clerk, Treasurer, & Finance Adm. 46	32,000						376 32,000	20,000	19,776	
Elections 47	2,000						377 2,000	2,000	1,433	
Legal Services & City Attorney 48	2,000						378 2,000	3,500	0	
City Hall & General Buildings 49	9,000						380 9,000	10,000	7,697	
Tort Liability 50	4,000						382 4,000	5,000	4,039	
Other General Government 51	96,500						381 96,500	50,000	55,201	
TOTAL (lines 45 - 51) 52	148,800	0			0		148,800	93,800	91,446	
Debt Service 53			63,241					63,241	31,960	75,710
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	881,712	139,650	63,241	0	0		1,084,603			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						235,000	360 235,000	235,000	213,330	
Sewer Utility 57						125,000	357 125,000	125,000	157,555	
Electric Utility 58						1,019,572	361 1,019,572	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68						2,850,000	448 2,850,000	500,000	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						4,229,572	4,229,572	860,000	370,885	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	881,712	139,650	63,241	0	0	4,229,572	5,314,175	860,000	370,885	
Transfers Out 71								0	7,300	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	881,712	139,650	63,241	0	0	4,229,572	5,314,175	1,742,260	963,987	
Continuing Appropriation 73						0		0	0	
Ending Fund Balance June 30 74	154,309	25,188	243	0	0	1,109,275	1,288,985	1,195,594	453,269	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Villisca

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	150,208	19,236	60,824	0			230,268	187,936	229,702
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	150,208	19,236	60,824	0			230,268	187,936	229,702
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	5,782	764	2,417	0			472 8,963	7,731	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	90,000						395 90,000	82,000	88,252
Subtotal - Other City Taxes (lines 6 thru 11)	95,782	764	2,417	0			98,963	89,731	88,252
Licenses & Permits	3,000						3,000	2,500	3,961
Use of Money & Property	3,000					7,000	10,000	5,000	5,145
Intergovernmental:									
Federal Grants & Reimbursements	335,000						399 335,000	335,000	10,462
State Shared Revenues		113,000					400 113,000	112,000	0
Other State Grants & Reimbursements	5,000					350,000	401 355,000	505,000	117,495
Local Grants & Reimbursements	41,500						402 41,500	43,000	33,274
Subtotal - Intergovernmental (lines 15 thru 18)	381,500	113,000	0	0		350,000	844,500	995,000	161,231
Charges for Fees & Service:									
Water Utility						218,000	404 218,000	200,000	195,056
Sewer Utility						201,500	405 201,500	150,000	174,699
Electric Utility						1,154,980	406 1,154,980	666,768	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage							410 0	0	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	116,355						413 116,355	132,650	69,613
Subtotal - Charges for Service (lines 20 thru 32)	116,355	0	0	0	0	1,574,480	1,690,835	1,149,418	439,368
Special Assessments							0	0	0
Miscellaneous	30,000						30,000	55,000	75,456
Other Financing Sources:									
Operating Transfers In							0	0	7,300
Proceeds of Debt						2,500,000	2,500,000	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	2,500,000	2,500,000	0	7,300
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	779,845	133,000	63,241	0	0	4,431,480	5,407,566	2,484,585	1,010,415
Beginning Fund Balance July 1	256,176	31,838	213	0	0	907,367	1,195,594	453,269	406,841
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	1,036,021	164,838	63,454	0	0	5,338,847	6,603,160	2,937,854	1,417,256

CITY OF Villisca ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	150,208	106	19,236	134	60,824	161	0					234	230,268	264	187,936	294	229,702
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	150,208	108	19,236	136	60,824	163	0					236	230,268	266	187,936	296	229,702
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	95,782	111	764	138	2,417	165	0					239	98,963	269	89,731	299	88,252
Licenses & Permits	82	3,000	112	0							212	0	240	3,000	270	2,500	300	3,961
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	7,000	241	10,000	271	5,000	301	5,145
Intergovernmental	84	381,500	114	113,000	140	0	167	0			426	350,000	242	844,500	272	995,000	302	161,231
Charges for Fees & Service	85	116,355	115	0	141	0	168	0	195	0	214	1,574,480	243	1,690,835	273	1,149,418	303	439,368
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	30,000	117	0	143	0	170	0	196	0	215	0	245	30,000	275	55,000	305	75,456
Sub-Total Revenues	88	779,845	118	133,000	144	63,241	171	0	197	0	216	1,931,480	246	2,907,566	276	2,484,585	306	1,003,115
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	7,300
Proceeds of Debt	90	0	459	0	146	0	173	0			218	2,500,000	248	2,500,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	779,845	120	133,000	148	63,241	175	0	200	0	220	4,431,480	250	5,407,566	280	2,484,585	310	1,010,415
Expenditures & Other Financing Uses																		
Public Safety	600	163,000	609	0					623	0			335	163,000	632	150,000	642	173,020
Public Works	601	97,250	610	139,650					624	0			336	236,900	633	178,000	643	152,679
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	125,162	612	0					626	0			371	125,162	635	93,000	645	92,907
Community and Economic Development	604	347,500	613	0					627	0			372	347,500	636	335,500	646	40
General Government	605	148,800	614	0					628	0			373	148,800	637	93,800	647	91,446
Debt Service	606	0	615	0	618	63,241			629	0			440	63,241	638	31,960	648	75,710
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	881,712	617	139,650	619	63,241	622	0	631	0			442	1,084,603	640	882,260	650	0
Business Type Proprietary: Enterprise & ISF											4,229,572	374	4,229,572	641	860,000	651	370,885	
Total Gov & Bus Type Expenditures	97	881,712	125	139,650	153	63,241	180	0	205	0	225	4,229,572	255	5,314,175	285	1,742,260	315	370,885
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	7,300
Total ALL Expenditures/Transfers Out	102	881,712	130	139,650	157	63,241	185	0	208	0	230	4,229,572	260	5,314,175	290	860,000	320	378,185
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-101,867	131	-6,650	158	0	186	0	209	0	231	201,908	261	93,391	291	1,624,585	321	632,230
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	256,176	132	31,838	159	213	187	0	210	0	232	907,367	262	1,195,594	292	453,269	322	406,841
Ending Fund Balance June 30	105	154,309	133	25,188	160	213	188	0	211	0	233	1,109,275	263	1,288,985	293	2,077,854	323	1,039,071

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Villisca

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Wastewater Treatment Plant Improvements Project	63,241	March 1, 2007	0	63,241		63,241		63,241
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	63,241	0	63,241	0	63,241

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Villisca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	63,241

